Creating value through business activities

Societies everywhere face challenges as economic development continues. We are challenged by environmental problems such as global warming and loss of biodiversity, we find human rights violations persisting in different parts of the world, and the increasing global population is straining our energy, water and food resources. At the same time there is growing demand for power, transportation and communications infrastructure, along with fundamental community services such as education and healthcare. In the face of these challenges, we have seen developed and developing countries join together in a number of groundbreaking global initiatives, including the Paris Agreement decided at the 2015 UN Climate Change Conference (COP21) and the Sustainable Development Goals (SDGs) decided at the UN Sustainable Development Summit.

As these multilateral accords and other initiatives build momentum, we are doing our utmost at Mitsui & Co. to understand the real needs of the countries and regions in which we operate, aiming to ensure that we help meet these needs through our business activities while increasing our own corporate value.

Cultivating human resources and embracing diversity

People are our most valuable resource and the driving force of everything Mitsui & Co. does as a company. We have always focused on fostering the personal and professional development of Mitsui’s people, and concomitant with globalization we are strengthening our employment and training initiatives in every region around the globe.
The modern business world is large and complex, and operating as a global business requires a diverse range of people and abilities. We embrace this need for diversity as an opportunity to express the true abilities of our workforce. At the same time, we understand that we cannot rely only on business knowledge and expertise. We need people who combine business sense with integrity and humility. We need people who are strong individuals but who can work together as a tight-knit group—people who can earn the trust of business partners and customers with diverse values.

My aim is to ensure that we cultivate a workforce of people with the attitude and business ability to take on the challenges continually thrown up by a changing and globalized world—people who, with free-thinking creativity, can work together to turn these challenges into opportunities.

**Contributing to a sustainable society**

In October 2004, Mitsui & Co. announced its support for the UN Global Compact, a charter of voluntary principles for businesses and institutions concerning human rights, labor, the environment, and anti-corruption. Since then we have been working to realize the aims of the compact. We drew up our Basic CSR Policy in the same year and our Supply Chain CSR Policy in December 2007 and, while adapting to changes in social norms, we have been working to ensure compliance with these policies throughout our group.

Similarly, after careful consideration of the core concerns and expectations expressed by our stakeholders, we have defined “Five Material Issues in the CSR Field” to be used as important management guidelines throughout the company. In 2016 we will continue to expand on concrete initiatives and engage all employees in addressing these issues.

In recent years there has been increasing interest in ESG investment indexes and other approaches that identify the extent to which companies are providing added-value to society through their business activities. At Mitsui & Co. we welcome this trend, and through “360° business innovation.” seek to extend our track record in Japan and worldwide as a company that is valued by society and contributes to a better, more sustainable future where the aspirations of people can be fulfilled.

Tatsuo Yasunaga
Representative Director
President and Chief Executive Officer
Mitsui & Co., Ltd.