Global Tax Management Policy

We, Mitsui & Co., Ltd., are committed to complying with all applicable laws, rules and regulations in meeting our tax compliance and reporting responsibilities, whilst simultaneously managing our global tax expenses. We do not adopt artificial arrangements or structures for the purpose of tax avoidance.

1. Tax compliance
   We are committed to complying with all applicable laws, rules and regulations in meeting our tax compliance and reporting responsibilities, including the engagement in open and constructive relationships with tax authorities, with high integrity and ethical values.

2. Tax management strategy
   In continuously striving for effective cost management we ensure all applicable tax regulations at the local level are considered. For example, to eliminate double taxation. We do not engage in artificial tax arrangements or structures as stated below:

   1) Arrangements or structures without reasonable business purpose or commercial rationale other than the intention of tax avoidance.

   2) Arrangements or structures which inappropriately erode the tax basis, or shift the attribution of profits from a state based on economic activities and value creation to a state in which to achieve tax avoidance.