

Ruwais LNG Project in UAE Final Investment Decision

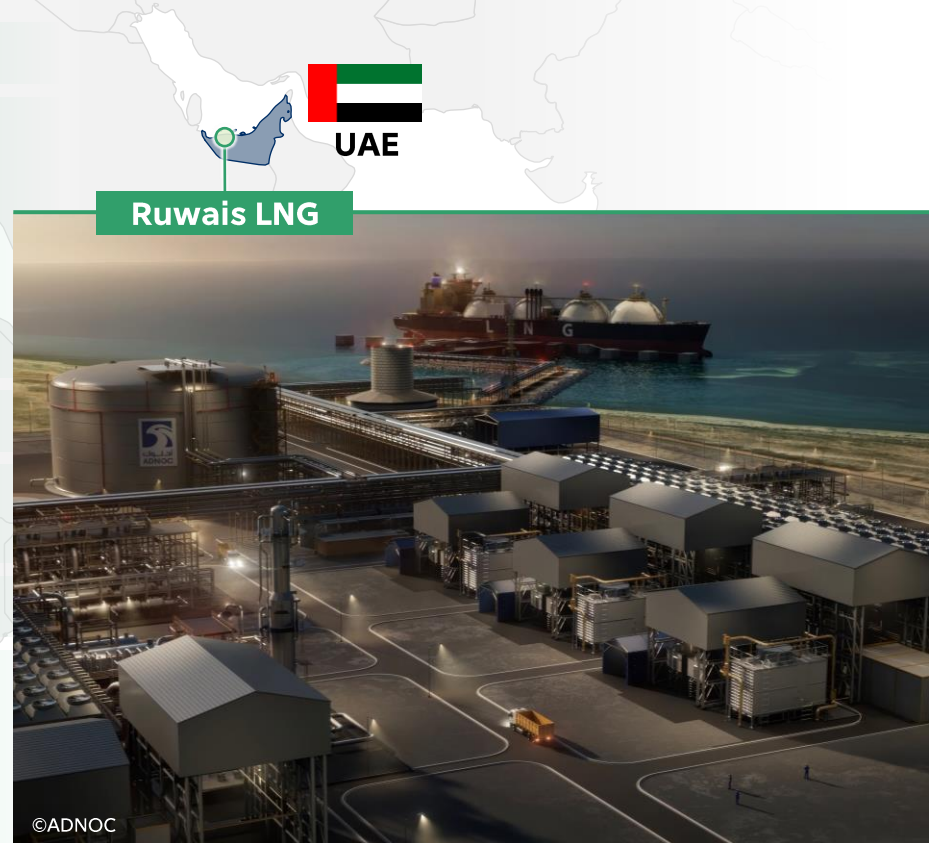


MITSUI & CO.

Mitsui & Co., Ltd.

Ruwais LNG Project Overview

Project site	Al Ruwais, Abu Dhabi, UAE
Partners	<p>Abu Dhabi National Oil Company (ADNOC) : 60%</p> <p>Mitsui subsidiary (wholly-owned) : 10%</p> <p>bp*1 : 10%</p> <p>Shell*1 : 10%</p> <p>TotalEnergies*1 : 10%</p>
Production capacity	<p>9.6 mn tons per year (4.8 mn tons per year × 2 trains)</p>
Project period	<p>Production start target : 2028</p> <p>20 years from production start</p>
EPC contract value	Approx. USD 5.5 bn
Features	<ul style="list-style-type: none"> • Midstream business : Procure feed-gas developed, refined and supplied by ADNOC, liquefy, and sell LNG • Low Carbon LNG : Adopting an E-Drive design*2 that utilize clean power



*1 Subsidiaries of each company *2 A design that employs electric motors instead of conventional gas turbines to drive compressors for feed gas

Natural Gas and LNG Business Initiatives



Deliver stable energy to meet global needs



**Leverage our expertise and partnerships
to acquire competitive projects**



Achieve long-term stable earnings base



**Enhance competitive advantage
through decarbonization**

Project Features and Strategies



**Stable supply,
stable earnings**

Enhancement of Mitsui LNG portfolio

- Enhancement of long-term earnings base
- **Regional diversification** of LNG portfolio
- Expansion of trading capabilities via **LNG offtake**



Decarbonization

Low carbon LNG aligned with energy transition

- **GHG countermeasure** by introduction of E-Drive that utilizes clean power



Partnerships



Strategic partnership with ADNOC and global energy companies

- **Strong relationship** with ADNOC spanning over 50 years through ADNOC LNG (Mitsui 15% participation)
- **Robust partnership** with bp, Shell and TotalEnergies through LNG and other fields

Final Investment Decision

Real solutions for both stable energy supply
and responding to climate change

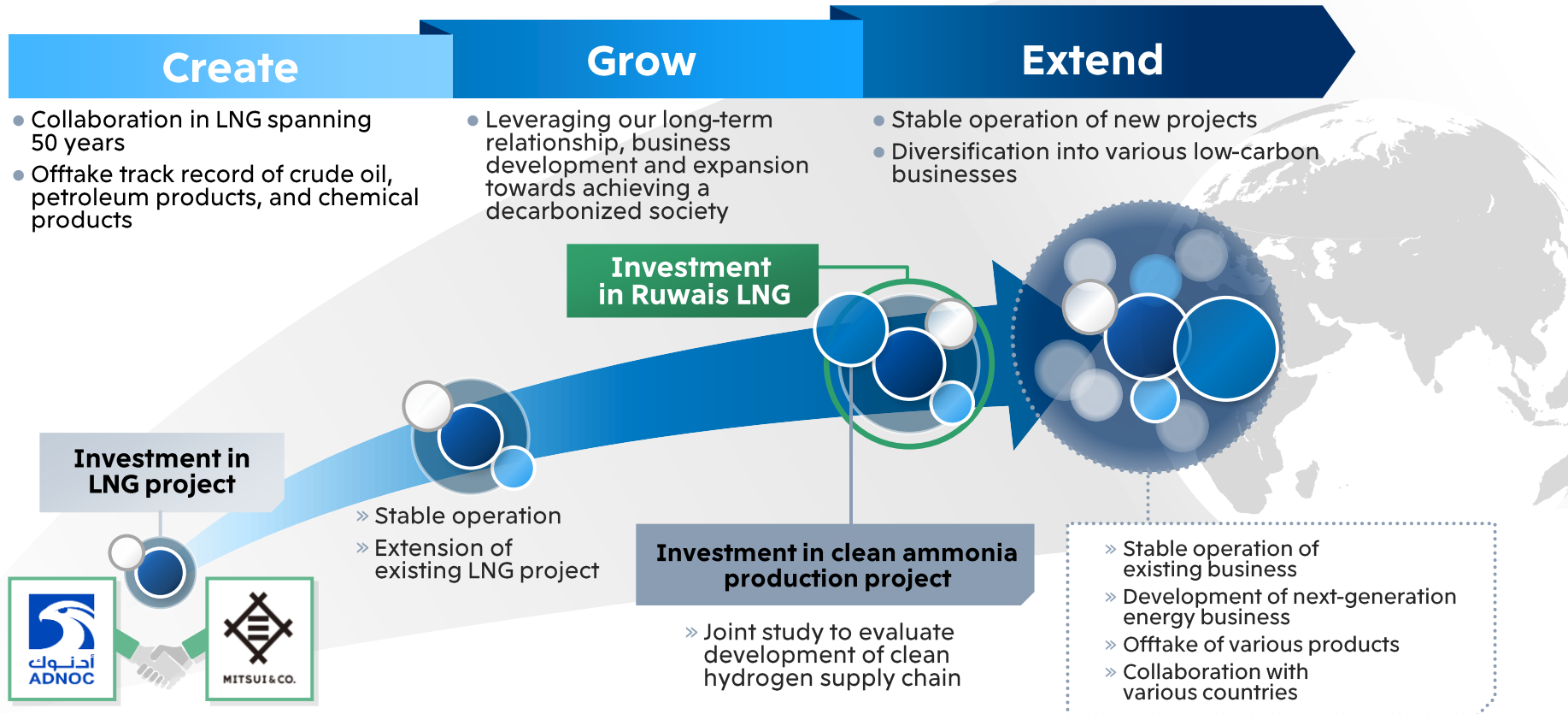


Secure sustainable
supply of essential
products



Create an eco-
friendly society




Partnership with ADNOC



Mitsui's LNG Portfolio

- ◆ Expansion of stable earnings base with natural gas and LNG projects at its core
- ◆ Creation of a balanced portfolio between developed and emerging countries to realize a decarbonized society



 **LNG (in operation)** **7 projects**
 **LNG (under Development)** **3 projects**
 **LNG (under Preparation)** **1 project**

360° business innovation.



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