August 4, 2026

Consolidated Financial Results for the Three-Month Period Ended June 30, 2026 (IFRS)

Listed company name:	Mitsui & Co., Ltd.
Registered stock exchange:	Tokyo Stock Exchange / Nagoya Stock Exchange / Sapporo Securities Exchange / Fukuoka Stock Exchange
Securities code:	8031
Website:	https://www.mitsui.com/jp/en/
Representative:	Kenichi Hori, President and Chief Executive Officer
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Scheduled dividend payment date:	-
Preparation of presentation material on financial results:	Yes
Holding of financial results briefing:	Yes (for analysts and institutional investors)

1. Consolidated Financial Results

(1) Consolidated Operating Results Information for the Three-Month Period Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

	Revenue		Profit before income taxes		Profit for the period		Profit for the period attributable to owners of the parent		Comprehensive income for the period	
	Mn JPY	%	Mn JPY	%	Mn JPY	%	Mn JPY	%	Mn JPY	%
FY March 2027 Q1	4,347,565	31.7	362,156	54.6	303,080	53.3	294,052	53.4	389,643	98.7
FY March 2026 Q1	3,299,943	(14.1)	234,203	(32.6)	197,761	(30.0)	191,647	(30.6)	196,077	(67.4)

	Earnings per share attributable to owners of the parent, basic	Earnings per share attributable to owners of the parent, diluted
	JPY	JPY
FY March 2027 Q1	103.73	103.65
FY March 2026 Q1	66.68	66.63

Note: Percentage figures for revenue, profit before income taxes, profit for the period, profit for the period attributable to owners of the parent, and comprehensive income for the period represent changes from the previous year.

(2) Consolidated Financial Position Information

	Total assets	Total equity	Total equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	Mn JPY	Mn JPY	Mn JPY	%
end-FY March 2027 Q1	20,730,973	9,239,277	8,980,814	43.3
end-FY March 2026	20,821,528	9,017,921	8,767,744	42.1

2. Dividend Information

	Annual dividends per share				
	end-Q1	end-Q2	end-Q3	end-Q4	Total
	JPY	JPY	JPY	JPY	JPY
FY March 2026	―	55	―	60	115
FY March 2027	―				
FY March 2027 (forecast)		70	―	70	140

Note: Change from the latest released dividend forecast: None

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Profit attributable to owners of the parent				Earnings per share attributable to owners of the parent, basic	
FY March 2027	Mn JPY	920,000	%	10.3	JPY	324.54

Note: Change from the latest released earnings forecast: None

4. Others

(1) Significant Changes in the Scope of Consolidation during the Period: None

(2) Changes in Accounting Policies and Accounting Estimates:

(i) Changes in accounting policies required by IFRS Accounting Standards Yes

(ii) Other changes None

(iii) Changes in accounting estimates None

Note: For further details please refer to page 15 “4. Condensed Consolidated Financial Statements (7) Changes in Accounting Policies."

(3) Number of Shares Outstanding (Common Stock)

(i)	Number of shares (including treasury stock)	end-FY March 2027 Q1	2,864,666,576	end-FY March 2026	2,864,666,576
(ii)	Number of treasury stock	end-FY March 2027 Q1	29,817,498	end-FY March 2026	30,478,349
(iii)	Average number of shares	FY March 2027 Q1	2,834,680,446	FY March 2026 Q1	2,874,263,473

Review of the Japanese-language originals of the attached condensed consolidated financial statements by certified public accountants or an audit firm: None

A cautionary note on forward-looking statements:

This report contains forward-looking statements including those concerning future performance of Mitsui & Co., Ltd. (“Mitsui”), and those statements are based on Mitsui’s current assumptions, expectations and beliefs in light of the information currently possessed by it. Various factors may cause Mitsui’s actual results to be materially different from any future performance expressed or implied by these forward-looking statements.

Therefore, these statements do not constitute a guarantee by Mitsui that such future performance will be realized.

For cautionary notes with respect to forward-looking statements, please refer to the “Notice” section on page 9.

Supplementary materials and IR meetings on financial results:

Supplementary materials on financial results can be found on our web site.

We will hold an IR meeting on financial results for analysts and institutional investors on August 4, 2026.

Contents of the meeting (English and Japanese) will be posted on our web site immediately after the meeting.

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1. Qualitative Information

There has been no review made by certified public accountants or an audit firm regarding the Japanese-language original version of the condensed consolidated quarterly financial statements.

As used in this report, “Mitsui,” “Mitsui & Co.” and the “Company” are used to refer to Mitsui & Co., Ltd. (Mitsui Bussan Kabushiki Kaisha). The “Group” and the “Mitsui & Co. Group” are used to indicate Mitsui & Co., Ltd. and its consolidated subsidiaries, unless otherwise indicated.

(1) Operating Environment

In the three-month period ended June 30, 2026, the global economy saw a gradual pickup overall, supported by a continued expansion of capital investment related to AI, despite concerns over the impact of transit restrictions in the Strait of Hormuz, as major countries responded through measures such as the release of petroleum reserves.

The US economy continued its gradual recovery. Although higher gasoline prices had some adverse impact, AI-related investment was robust, and consumer spending remained resilient, supported by a generally favorable employment environment. The European economy showed weaker signs of an improvement, as rising energy prices pushed up inflation, weighing on consumption. In the Chinese economy, exports remained solid, but with the real estate market continuing to be sluggish, domestic demand, including consumption and investment weakened further, and the slowdown became more pronounced. The Japanese economy maintained a gradual recovery trend, as consumer spending picked up on the back of higher real wages and rising stock prices, and capital investment remained resilient, despite rising prices and supply constraints for raw materials for which Japan is highly dependent on the Middle East.

The outlook for the global economy is expected to see gradual expansion, led by AI-related investment. However, close attention is required regarding the impact on the economy from geopolitical risks, including the unstable situation in the Middle East, as well as developments in financial and capital markets, such as rising long-term interest rates.

(2) Results of Operations

1) Analysis of Consolidated Income Statements

(Bn JPY)		Current period	Previous period	Change	Description
Revenue		4,347.6	3,299.9	+1,047.7	･ Increase: EN, CH, MM*
Gross profit		413.7	301.4	+112.3	･ Increase: EN, CH, ICD*
Selling, general and administrative expenses		(235.2)	(202.2)	(33.0)	See following table for breakdown of expenses
Other income (expenses)	Gain (loss) on securities and other investments-net	87.0	3.7	+83.3	･ Increase: Valuation gain on remaining equity in US real estate ownership and operations business (CIM Group)
	Impairment reversal (loss) of fixed assets-net	(6.0)	(1.0)	(5.0)	
	Gain (loss) on disposal or sales of fixed assets-net	0.2	0.4	(0.2)	
	Other income (expense)-net	(30.8)	5.5	(36.3)	･ Decrease: Valuation loss on US real estate ownership and operations business (CIM Group) call options
Finance income (costs)	Interest income	21.8	20.5	+1.3	
	Dividend income	23.8	30.5	(6.7)	
	Interest expense	(51.5)	(45.5)	(6.0)	
Share of profit (loss) of investments accounted for using the equity method		139.2	120.9	+18.3	･ Increase: MM*
Income taxes		(59.1)	(36.4)	(22.7)	
Profit for the period		303.1	197.8	+105.3	
Profit for the period (non-controlling interests)		(9.0)	(6.1)	(2.9)	
Profit for the period (owners of the parent)		294.1	191.6	+102.5	

Note: May not match the total of items due to rounding off. The same shall apply hereafter.

* EN: Energy segment, CH: Chemicals segment, MM: Mineral & Metal Resources segment, ICD: Innovation & Corporate Development segment.

The table below provides a breakdown of selling, general and administrative expenses.

(Bn JPY)	Current period	Previous period	Change*
Personnel	(131.7)	(113.1)	(18.6)
Welfare	(4.9)	(4.4)	(0.5)
Travel expenses	(9.1)	(8.4)	(0.7)
Communication	(19.9)	(18.0)	(1.9)
Rent	(4.7)	(4.7)	0.0
Service fee	(8.8)	(5.4)	(3.4)
Depreciation	(17.0)	(14.2)	(2.8)
Fees and taxes	(4.9)	(3.8)	(1.1)
Loss allowance	0.1	1.3	(1.2)
Others	(34.3)	(31.5)	(2.8)
Total	(235.2)	(202.2)	(33.0)

* Negative amounts in the change column displayed in parentheses represent an increase in expenses.

2) Operating Results by Operating Segment

Profit (profit for the period attributable to owners of the parent) by operating segment is as follows.

(Bn JPY)	Current period	Previous period	Change	Description
Mineral & Metal Resources	61.2	51.5	+9.7	･ Increase: Copper, iron ore, and metallurgical coal prices, iron ore volumes ･ Decrease: Metallurgical coal costs
Iron & Steel Products	5.3	6.5	(1.2)	
Energy*1	34.4	20.2	+14.2	･ Increase: FVTPL from IPO of energy business outside Japan, US gas
Mobility, Digital & Infrastructure*1	73.0	49.4	+23.6	･ Increase: Automotives, gas infrastructure
Chemicals	26.6	30.9	(4.3)	･ Decrease: Absence of valuation gains and one-time factors recorded in previous period ･ Increase: Trading, methanol business
Wellness Ecosystem*2	18.4	14.8	+3.6	･ Increase: Food (protein, other factors) ･ Decrease: Absence of gain from asset sales recorded in previous period
Innovation & Corporate Development	65.2	10.3	+54.9	･ Increase: Gain on asset recycling of US real estate ownership and operations business (CIM Group), FVTPL from IPO of quantum computing business
All Other and Adjustments and Eliminations	10.0	8.0	+2.0	･ Expenses, interest, taxes, etc., not allocated to segments
Consolidated total	294.1	191.6	+102.5	

*1 As of April 1, 2026, the power generation business previously included in the Energy segment was transferred to the Machinery & Infrastructure segment, which was subsequently renamed the Mobility, Digital & Infrastructure segment. In line with this change, results for the previous period have been restated.

*2 As of April 1, 2026, the Lifestyle segment was renamed the Wellness Ecosystem segment.

(3) **Financial Condition and Cash Flows**

1) Financial Condition

(Bn JPY)		June 30, 2026	March 31, 2026	Change	Description
Assets		20,731.0	20,821.5	(90.5)	
	Current assets	6,661.9	7,056.0	(394.1)	・Decrease: Derivative assets (ICD*3, EN*3) ・Increase: Trade receivables (EN, CH*3)
	Non-current assets	14,069.1	13,765.5	+303.6	・Increase: Other investments (CIM Group reclassification), property, plant and equipment (iron ore operations in Australia)
Liabilities		11,491.7	11,803.6	(311.9)	
	Current liabilities	4,593.6	5,010.6	(417.0)	・Decrease: Derivative liabilities (EN, ICD)
	Non-current liabilities	6,898.1	6,793.0	+105.1	・Increase: Borrowings
Equity		9,239.3	9,017.9	+221.4	
	Equity attributable to owners of the parent	8,980.8	8,767.7	+213.1	・Increase: Retained earnings, foreign currency translation adjustments (USD, AUD)
	Non-controlling interests	258.5	250.2	+8.3	

Net interest-bearing debt[*1]	*4,416.7*	*4,139.0*	*+277.7*	・Increase: Increase in short-term debt, decrease in cash and cash equivalents
Net debt-to-equity ratio (times)[*2]	*0.49*	*0.47*	*+0.02*	

*1 Net interest-bearing debt is interest-bearing debt (long-term and short-term debt, excluding lease liabilities) minus cash and cash equivalents, and time deposits (with maturities of more than three months and within one year).

*2 Net debt-to-equity ratio is net interest-bearing debt divided by shareholder equity (equity attributable to owners of the parent).

*3 ICD: Innovation & Corporate Development segment, EN: Energy segment, CH: Chemicals segment.

2) Cash Flows

(Bn JPY)		Current period	Previous period	Description of current period
Cash flows from operating activities		42.3	262.6	・Inflows: Core Operating Cash Flow* (key factors behind changes listed in table below) ・Outflows: Increase in working capital (mainly due to increase in trade receivables)
Cash flows from investing activities		(88.7)	(169.7)	
	Change in time deposits	(1.0)	(15.6)	
	Cash inflow	59.2	54.0	・Inflows: Space business (Firefly Aerospace)
	Cash outflow	(146.9)	(208.1)	・Outflows: Iron ore operations in Australia, oil and gas projects, LNG business (Mitsui E&P Mozambique, other businesses)
[Free cash flow]		*(46.4)*	*92.9*	
Cash flows from financing activities		(61.5)	(58.3)	・Outflows: Payment of dividends ・Inflows: Increase in short-term debt
Effect of exchange rate changes on cash and cash equivalents		9.8	(6.0)	
Change in cash and cash equivalents		(98.1)	28.5	・Balance as of June 30, 2026: 884.6 bn yen ・Balance as of March 31, 2026: 982.7 bn yen

* Excluding outflows from repayment of lease liabilities.

(Bn JPY)	Current period	Previous period	Change	Description
Core Operating Cash Flow*1	280.9	216.3	+64.6	・Increase: EN*2 (FVTPL from IPO of energy business outside Japan, US gas) ・Increase: MDI*2 (dividends from equity method investees and general companies) ・Increase: ICD*2 (FVTPL from IPO of quantum computing business)

*1 Core Operating Cash Flow (280.9 bn yen) is cash flow from operating activities (42.3 bn yen) excluding changes in working capital (-271.5 bn yen) and takes into account repayments of lease liabilities (-32.9 bn yen).

*2 EN: Energy segment, MDI: Mobility, Digital & Infrastructure segment, ICD: Innovation & Corporate Development segment.

The following table shows Core Operating Cash Flow by operating segment.

(Bn JPY)	Current period	Previous period	Change
Mineral & Metal Resources	69.0	71.9	(2.9)
Iron & Steel Products	4.4	6.3	(1.9)
Energy[*1]	80.1	48.4	+31.7
Mobility, Digital & Infrastructure[*1]	46.5	33.4	+13.1
Chemicals	40.9	32.7	+8.2
Wellness Ecosystem[*2]	7.6	(1.0)	+8.6
Innovation & Corporate Development	24.7	12.1	+12.6
All Other and Adjustments and Eliminations	7.7	12.5	(4.8)
Consolidated total	280.9	216.3	+64.6

*1 As of April 1, 2026, the power generation business previously included in the Energy segment was transferred to the Machinery & Infrastructure segment, which was subsequently renamed the Mobility, Digital & Infrastructure segment. In line with this change, results for the previous period have been restated.
*2 As of April 1, 2026, the Lifestyle segment was renamed the Wellness Ecosystem segment.

The following table shows depreciation and amortization by operating segment.

(Bn JPY)	Current period	Previous period	Change
Mineral & Metal Resources	21.9	18.0	+3.9
Iron & Steel Products	1.7	0.6	+1.1
Energy[*1]	26.0	21.5	+4.5
Mobility, Digital & Infrastructure[*1]	9.9	8.0	+1.9
Chemicals	9.9	8.3	+1.6
Wellness Ecosystem[*2]	10.1	9.8	+0.3
Innovation & Corporate Development	4.3	4.1	+0.2
All Other and Adjustments and Eliminations	5.3	4.4	+0.9
Consolidated total	89.1	74.7	+14.4

*1 As of April 1, 2026, the power generation business previously included in the Energy segment were transferred to the Machinery & Infrastructure segment, which was subsequently renamed the Mobility, Digital & Infrastructure segment. In line with this change, results for the previous period have been restated.
*2 As of April 1, 2026, the Lifestyle segment was renamed the Wellness Ecosystem segment.

2. Management Policies

(1) Forecast for the Year Ending March 31, 2027

The forecasts for the year ending March 31, 2027 we announced on May 1, 2026 in Consolidated Financial Results for the Year Ended March 31, 2026, were 920 billion yen for profit for the year attributable to owners of the parent and 1,050 billion yen for Core Operating Cash Flow. No revisions have been made to these forecasts.

(2) Profit Distribution Policy

Our basic policy on profit distribution is as follows:

- In order to sustainably enhance corporate value and maximize shareholder value, we allocate capital to investments and shareholder returns, taking into account factors such as capital efficiency and stability from a financing perspective.
- Based on the level of highly-recurring cash generation capability, we plan to return a certain amount directly to shareholders through dividends, and continuously increase the dividend in line with the expansion of our cash generation capability.
- The amount and timing of share repurchases, which are conducted to improve capital efficiency amongst other things, will be decided in a flexible manner.

Today we announced a new repurchase program, targeting up to 200 billion yen of shares to be repurchased between August 5, 2026 and January 29, 2027. In addition, we have decided we will cancel all shares repurchased during this period and plan to cancel them on February 5, 2027. For details, please refer to the releases on our website “Share Repurchase and Cancellation of Treasury Stock” dated August 4, 2026.

Taking into consideration Core Operating Cash Flow and profit for the year attributable to owners of the parent in the consolidated operating earnings forecast, as well as the stability and continuity of dividend amount, the full-year dividend for the year ending March 31, 2027 is planned to be 140 yen per share (an increase of 25 yen from the previous year, with an interim dividend of 70 yen, and a year-end dividend of 70 yen).
Furthermore, during the Medium-term Management Plan 2029 (MTMP2029, from the year ending March 31, 2027 to the year ending March 31, 2029), we will continue the progressive dividend that will have the dividend level maintained or increased.

Under the MTMP2029 announced May 1, 2026, we had set a shareholder returns policy (dividends and share repurchases) to a level of around 50% of Core Operating Cash Flow over the three-year cumulative period for MTMP2029. Today, we updated this policy to allocate over 50% of Core Operating Cash Flow over the three-year cumulative period for MTMP2029 to shareholder returns (dividends and share repurchases).

3. Other Information

Notice:

This flash report contains forward-looking statements about Mitsui and its consolidated subsidiaries. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual consolidated financial position, consolidated operating results or consolidated cash flows to be materially different from any future consolidated financial position, consolidated operating results or consolidated cash flows expressed or implied by these forward-looking statements.

These important risks, uncertainties and other factors include, among others, (1) business investment risk, (2) geopolitical risk, (3) country risk, (4) risk regarding climate change, (5) commodity price risk, (6) foreign exchange risk, (7) stock price risk of listed stock Mitsui and its subsidiaries hold, (8) credit risk, (9) risk regarding financing, (10) operational risk, (11) risks regarding employee's compliance with laws, regulations, and internal policies, (12) risks regarding information systems and information security, (13) risk regarding human capital constraints, (14) risk regarding human rights, and (15) risks relating to natural disasters, terrorism, violent groups, and infectious disease. For further information on the above, please refer to Mitsui's Annual Securities Report.

Forward-looking statements may be included in Mitsui's Annual Securities Report and Semi-annual Securities Reports or in its other disclosure documents, press releases or website disclosures. Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.

4. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statements of Financial Position

(Mn JPY)

Assets		
	June 30, 2026	March 31, 2026
Current assets:		
Cash and cash equivalents	884,596	982,722
Trade and other receivables	2,517,421	2,344,476
Other financial assets	1,502,858	1,969,812
Inventories	1,045,832	1,086,400
Advance payments to suppliers	493,166	476,972
Income tax receivables	28,224	33,310
Other current assets	189,760	162,351
Total current assets	6,661,857	7,056,043
Non-current assets:		
Investments accounted for using the equity method	5,616,755	5,560,536
Other investments	2,973,190	2,820,847
Trade and other receivables	391,286	363,579
Other financial assets	282,399	275,905
Property, plant and equipment	3,786,626	3,721,772
Investment property	192,182	185,351
Intangible assets	556,476	578,306
Deferred tax assets	111,633	102,695
Other non-current assets	158,569	156,494
Total non-current assets	14,069,116	13,765,485
Total assets	20,730,973	20,821,528

(Mn JPY)

Liabilities and Equity		
	June 30, 2026	March 31, 2026
Current liabilities:		
Short-term debt	286,609	166,249
Current portion of long-term debt	515,058	509,475
Trade and other payables	1,896,463	1,878,139
Other financial liabilities	1,222,116	1,806,687
Income tax payables	61,388	66,468
Advances from customers	466,329	458,349
Provisions	73,107	58,284
Other current liabilities	72,512	66,951
Total current liabilities	4,593,582	5,010,602
Non-current liabilities:		
Long-term debt, less current portion	5,079,288	5,032,042
Other financial liabilities	444,310	416,380
Retirement benefit liabilities	46,915	45,897
Provisions	342,252	331,937
Deferred tax liabilities	925,136	908,021
Other non-current liabilities	60,213	58,728
Total non-current liabilities	6,898,114	6,793,005
Total liabilities	11,491,696	11,803,607
Equity:		
Common stock	344,163	344,163
Capital surplus	421,245	418,459
Retained earnings	6,268,839	6,140,218
Other components of equity	2,041,690	1,962,653
Treasury stock	(95,123)	(97,749)
Total equity attributable to owners of the parent	8,980,814	8,767,744
Non-controlling interests	258,463	250,177
Total equity	9,239,277	9,017,921
Total liabilities and equity	20,730,973	20,821,528

(2) Condensed Consolidated Statements of Income and Comprehensive Income

Condensed Consolidated Statements of Income

(Mn JPY)

	Three-month period ended June 30, 2026	Three-month period ended June 30, 2025
Revenue	4,347,565	3,299,943
Cost	(3,933,855)	(2,998,580)
Gross profit	413,710	301,363
Other income (expenses):		
Selling, general and administrative expenses	(235,183)	(202,222)
Gain (loss) on securities and other investments－net	86,996	3,674
Impairment reversal (loss) of fixed assets－net	(6,025)	(956)
Gain (loss) on disposal or sales of fixed assets－net	208	370
Other income (expense) －net	(30,781)	5,531
Total other income (expenses)	(184,785)	(193,603)
Finance income (costs):		
Interest income	21,793	20,450
Dividend income	23,783	30,535
Interest expense	(51,500)	(45,455)
Total finance income (costs)	(5,924)	5,530
Share of profit (loss) of investments accounted for using the equity method	139,155	120,913
Profit before income taxes	362,156	234,203
Income taxes	(59,076)	(36,442)
Profit for the period	303,080	197,761
Profit for the period attributable to:		
Owners of the parent	294,052	191,647
Non-controlling interests	9,028	6,114

Condensed Consolidated Statements of Comprehensive Income

(Mn JPY)

	Three-month period ended June 30, 2026	Three-month period ended June 30, 2025
Profit for the Period	303,080	197,761
Other Comprehensive Income:		
Items that will not be reclassified to profit or loss:		
Financial assets measured at FVTOCI	(30,568)	92,513
Remeasurements of defined benefit pension plans	(969)	(1,410)
Share of other comprehensive income of investments accounted for using the equity method	3,975	575
Income tax relating to items not reclassified	11,126	(28,105)
Items that may be reclassified subsequently to profit or loss:		
Foreign currency translation adjustments	18,026	(4,937)
Cash flow hedges	25,298	162
Share of other comprehensive income of investments accounted for using the equity method	82,517	(60,411)
Income tax relating to items that may be reclassified	(22,842)	(71)
Total other comprehensive income	86,563	(1,684)
Comprehensive Income for the Period	389,643	196,077
Comprehensive Income for the Period Attributable to:		
Owners of the parent	377,757	191,443
Non-controlling interests	11,886	4,634

(3) Condensed Consolidated Statements of Changes in Equity

(Mn JPY)

	Attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as at April 1, 2025	343,442	407,732	5,801,064	1,073,611	(79,234)	7,546,615	216,017	7,762,632
Profit for the period			191,647			191,647	6,114	197,761
Other comprehensive income for the period				(204)		(204)	(1,480)	(1,684)
Comprehensive income for the period			191,647	(204)		191,443	4,634	196,077
Transaction with owners:								
Dividends paid to the owners of the parent			(143,691)			(143,691)		(143,691)
Dividends paid to non-controlling interest shareholders							(6,599)	(6,599)
Acquisition of treasury stock					(2)	(2)		(2)
Sales of treasury stock		(238)	(274)		512	0		0
Cancellation of treasury stock			-		-	-		-
Compensation costs related to share-based payment	721	1,013				1,734		1,734
Equity transactions with non-controlling interest shareholders		(1,079)		639		(440)	(5,331)	(5,771)
Transfer to retained earnings			(28,606)	28,606		-		-
Balance as at June 30, 2025	344,163	407,429	5,820,140	1,102,652	(78,724)	7,595,660	208,721	7,804,381

(Mn JPY)

	Attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as at April 1, 2026	344,163	418,459	6,140,218	1,962,653	(97,749)	8,767,744	250,177	9,017,921
Profit for the period			294,052			294,052	9,028	303,080
Other comprehensive income for the period				83,705		83,705	2,858	86,563
Comprehensive income for the period			294,052	83,705		377,757	11,886	389,643
Transaction with owners:								
Dividends paid to the owners of the parent			(170,055)			(170,055)		(170,055)
Dividends paid to non-controlling interest shareholders							(5,649)	(5,649)
Acquisition of treasury stock					(8)	(8)		(8)
Sales of treasury stock		(170)	-		171	1		1
Cancellation of treasury stock			-		-	-		-
Compensation costs related to share-based payment	-	2,075			2,463	4,538		4,538
Equity transactions with non-controlling interest shareholders		881		(44)		837	2,049	2,886
Transfer to retained earnings			4,624	(4,624)		-		-
Balance as at June 30, 2026	344,163	421,245	6,268,839	2,041,690	(95,123)	8,980,814	258,463	9,239,277

(4) Condensed Consolidated Statements of Cash Flows

(Mn JPY)

	Three-month period ended June 30, 2026	Three-month period ended June 30, 2025
Operating activities:		
Profit for the period	303,080	197,761
Adjustments to reconcile profit for the period to cash flows from operating activities:		
Depreciation and amortization	89,128	74,745
Change in retirement benefit liabilities	380	(426)
Loss allowance	(57)	(1,272)
(Gain) loss on securities and other investments-net	(86,996)	(3,674)
Impairment (reversal) loss of fixed assets-net	6,025	956
(Gain) loss on disposal or sales of fixed assets-net	(208)	(370)
Interest income, dividend income and interest expense	1,437	(8,865)
Income taxes	59,076	36,442
Share of (profit) loss of investments accounted for using the equity method	(139,155)	(120,913)
Valuation (gain) loss related to contingent considerations and others	35,631	2,869
Changes in operating assets and liabilities:		
Change in trade and other receivables	(173,627)	45,309
Change in inventories	46,846	24,646
Change in trade and other payables	(3,757)	(33,575)
Change in advance payments to suppliers and advances from customers	(6,307)	4,664
Change in derivative assets and liabilities	(2,787)	35,315
Other-net	(131,857)	(52,984)
Interest received	22,063	23,049
Interest paid	(36,822)	(36,288)
Dividends received	119,371	123,879
Income taxes paid	(59,188)	(48,716)
Cash flows from operating activities	42,276	262,552
Investing activities:		
Change in time deposits	(1,048)	(15,604)
Investments in equity method investees	(33,597)	(61,263)
Proceeds from sales of investments in equity method investees	7,564	16,675
Purchase of other investments	(8,250)	(14,227)
Proceeds from sales and maturities of other investments	40,013	31,758
Increases in loan receivables	(10,424)	(22,421)
Collections of loan receivables	5,088	3,949
Purchases of property, plant and equipment	(93,816)	(81,750)
Proceeds from sales of property, plant and equipment	6,430	1,594
Purchases of investment property	(850)	(490)
Proceeds from sales of investment property	145	45
Acquisition of subsidiaries or other businesses	-	(27,965)
Cash flows from investing activities	(88,745)	(169,699)
Financing activities:		
Change in short-term debt	115,858	30,595
Proceeds from long-term debt	677,318	415,165
Repayments of long-term debt	(645,402)	(325,626)
Repayments of lease liabilities	(32,852)	(22,896)
Purchases and sales of treasury stock	126	58
Dividends paid	(170,055)	(143,691)
Transactions with non-controlling interests shareholders	(6,484)	(11,954)
Cash flows from financing activities	(61,491)	(58,349)

(Mn JPY)

	Three-month period ended June 30, 2026	Three-month period ended June 30, 2025
Effect of exchange rate changes on cash and cash equivalents	9,834	(5,960)
Change in cash and cash equivalents	(98,126)	28,544
Cash and cash equivalents at beginning of period	982,722	977,356
Cash and cash equivalents at end of period	884,596	1,005,900

“Interest income, dividend income and interest expense”, “Interest received”, “Interest paid” and “Dividends received” in the condensed consolidated statements of cash flows include not only interest income, dividend income and interest expense that are included in “Finance income (costs)” in the condensed consolidated statements of income, but also interest income, dividend income, interest expense that are included in “Revenue” and “Cost” together with their related cash flows.

(5) Assumption for Going Concern: None

(6) Basis of Preparation of Condensed Consolidated Financial Statements

The accompanying condensed consolidated financial statements have been prepared in accordance with the Article 5-2 of the Tokyo Stock Exchange’s standard for preparation of quarterly financial statements (however, a part of the disclosures required under IAS 34 “Interim Financial Reporting” is omitted under the Article 5-5 of the standard).

(7) Changes in Accounting Policies

Material accounting policies applied in the condensed consolidated financial statements for the period ended June 30, 2026 are the same as those applied in the consolidated financial statements of the previous fiscal year.

The Group applied the following new standards for the condensed consolidated financial statements from April 1, 2026. Impacts from the application of these on the condensed consolidated financial statements are immaterial.

IFRS	Title	Summaries
IFRS 7 IFRS 9	Financial Instruments: Disclosures (amended in May 2024) Financial Instruments (amended in May 2024)	Clarification of classification and measurement for financial instruments and disclosure of investments in equity
IFRS 7 IFRS 9	Financial Instruments: Disclosures (amended in December 2024) Financial Instruments (amended in December 2024)	Clarification of accounting treatment and disclosure for contracts referencing nature-dependent electricity

(8) Segment Information

Three-month period ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(Mn JPY)

	Mineral & Metal Resources	Iron & Steel Products	Energy	Mobility, Digital & Infrastructure	Chemicals	Wellness Ecosystem	Innovation & Corporate Development	Total	All other	Adjustments and eliminations	Consolidated total
Revenue	633,513	162,914	1,102,138	486,648	955,946	907,547	98,791	4,347,497	68	-	4,347,565
Gross profit	61,131	14,717	77,950	58,422	87,159	59,819	53,618	412,816	1,006	(112)	413,710
Share of profit (loss) of investments accounted for using the equity method	27,558	5,920	9,379	64,732	6,550	16,430	8,441	139,010	-	145	139,155
Profit for the period attributable to owners of the parent	61,187	5,338	34,439	73,043	26,589	18,357	65,203	284,156	5,815	4,081	294,052
Core Operating Cash Flow	69,023	4,437	80,106	46,491	40,935	7,626	24,658	273,276	14,864	(7,227)	280,913
Total assets at June 30, 2026	4,384,601	886,914	3,960,784	4,600,700	2,335,100	3,153,371	2,334,448	21,655,918	10,482,538	(11,407,483)	20,730,973

Three-month period ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Mn JPY)

	Mineral & Metal Resources	Iron & Steel Products	Energy	Mobility, Digital & Infrastructure	Chemicals	Wellness Ecosystem	Innovation & Corporate Development	Total	All other	Adjustments and eliminations	Consolidated total
Revenue	451,764	164,557	757,037	306,833	705,360	833,151	81,037	3,299,739	204	-	3,299,943
Gross profit	58,339	12,741	42,162	43,373	60,733	49,187	33,284	299,819	831	713	301,363
Share of profit (loss) of investments accounted for using the equity method	13,218	4,692	13,851	54,332	4,078	23,618	6,928	120,717	-	196	120,913
Profit for the period attributable to owners of the parent	51,522	6,482	20,235	49,436	30,927	14,818	10,307	183,727	4,019	3,901	191,647
Core Operating Cash Flow	71,928	6,327	48,419	33,379	32,703	(987)	12,065	203,834	20,306	(7,859)	216,281
Total assets at March 31, 2026	4,313,238	862,431	4,009,012	4,588,204	2,241,751	3,091,075	2,655,302	21,761,013	10,311,500	(11,250,985)	20,821,528

Notes: 1. “All other” includes the corporate staff unit which provides financing services and operations services to the Group and affiliated companies. Total assets of “All other” at March 31, 2026 and June 30, 2026 include cash, cash equivalents and time deposits related to financing activities, and assets of the corporate staff unit and certain subsidiaries related to the above services.

2. Transfers between reportable segments are made at cost plus a markup.

3. Profit for the period attributable to owners of the parent of “Adjustments and eliminations” includes income and expense items that are not allocated to specific reportable segments, and eliminations of intersegment transactions.

4. Core Operating Cash Flow is calculated by deducting the total of the “Changes in operating assets and liabilities” from the “Cash flows from operating activities”, and further deducting the “Repayments of lease liabilities” in the “Cash flows from financing activities” from it, in the condensed consolidated statements of cash flows.

5. During the three-month period ended June 30, 2026, the power generation business that had been included in the "Energy" segment was transferred to the "Machinery & Infrastructure" segment, and the "Machinery & Infrastructure" segment was renamed the "Mobility, Digital & Infrastructure" segment. In accordance with these changes, the segment information for the three-month period ended June 30, 2025 has been restated to conform to the current period presentation.

6. During the three-month period ended June 30, 2026, the segment formerly named "Lifestyle" was renamed the "Wellness Ecosystem" segment. This is a name change only and has no impact on the segment figures. The reportable segment information for the three-month period ended June 30, 2025 is also presented under the new name.

(9) Impact of the Russia-Ukraine Situation on the Russian LNG Business

The Russian LNG business in the Company, its subsidiary, and the equity method investee in the Energy segment is affected by the Russia-Ukraine situation that has been ongoing since February 2022 and the resulting sanctions against Russia, and other factors. Based on factors such as discussions with each partner, the Company has evaluated its relevant assets and liabilities.
In relation to the investment in Sakhalin II project held by MIT SEL Investment, a subsidiary of the Company that invests in Sakhalin Energy LLC ("SELLC"), while the decision on the new LLC member of SELLC was confirmed by Order of the Government of the Russian Federation dated March 23, 2024 (No. 701) and SELLC's Corporate Charter was executed on July 10, 2026, the situation still remains uncertain due to certain factors such as being exposed to high geopolitical risks due to the nature of the business. Under this situation, the fair value of our investment in the Sakhalin II project is measured using the income approach by expected present value technique and the probability-weighted average considering a scenario where the continuous dividend income is expected from SELLC and other scenarios. As a result, fluctuation of fair value recognized in the current period is immaterial. The outstanding balances of "Other investments" in the condensed consolidated statements of financial position related to this project as of June 30, 2026 and March 31, 2026 was 65,457 million yen and 58,840 million yen, respectively.
If changes occur hereafter in the international situation surrounding Russia including the Russia-Ukraine situation, the credit rating of the Russian Federation, the business environment by sanctions and other factors, or the Company's policies regarding Russian LNG business etc., such changes may have a significant impact on the estimates of related amounts in the consolidated financial statements for the next fiscal year and thereafter. The Company will continue to take appropriate measures.