

Creating Sustainable Futures

FY March 2026 (April 2025-March 2026) Financial Results



MITSUI & CO.

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Mitsui & Co., Ltd.
(Securities Code: 8031)

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1

Medium-term Management Plan 2026 Results

2

**Details of FY March 2026 Operating Results
and FY March 2027 Business Plan**

3

Supplementary Information

1

Medium-term Management Plan 2026 Results

2

Details of FY March 2026 Operating Results
and FY March 2027 Business Plan

3

Supplementary Information

FY March 2026 Results

- ◆ Both COCF*¹ and profit exceeded forecast
- ◆ COCF reached 1 trillion yen level for fifth consecutive fiscal year


















(JPY)	FY March 2025 results	FY March 2026 results	YoY change	Forecast (announced February 2026)
COCF* ¹	1,027.5 bn	978.9 bn	-48.6 bn	950 bn
Profit* ²	900.3 bn	834.0 bn	-66.3 bn	820 bn
ROE	11.9%	10.2%		
Dividend per share	100 yen	115 yen		115 yen
Share repurchases	400 bn	200 bn		200 bn








*1 Core Operating Cash Flow: Cash flow from operating activities (952.9 bn yen) minus cash flow from changes in working capital (-135.2 bn yen) minus outflows for repayment of lease liability (109.2 bn yen). Figures are for FY March 2026.

*2 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent*

Cash Flow Allocation (Results)

- ◆ Investments for growth and asset recycling steadily executed in line with the MTMP*1
- ◆ Investments for growth for FY March 2026 exceeded 1 tr yen, historical high for single fiscal year

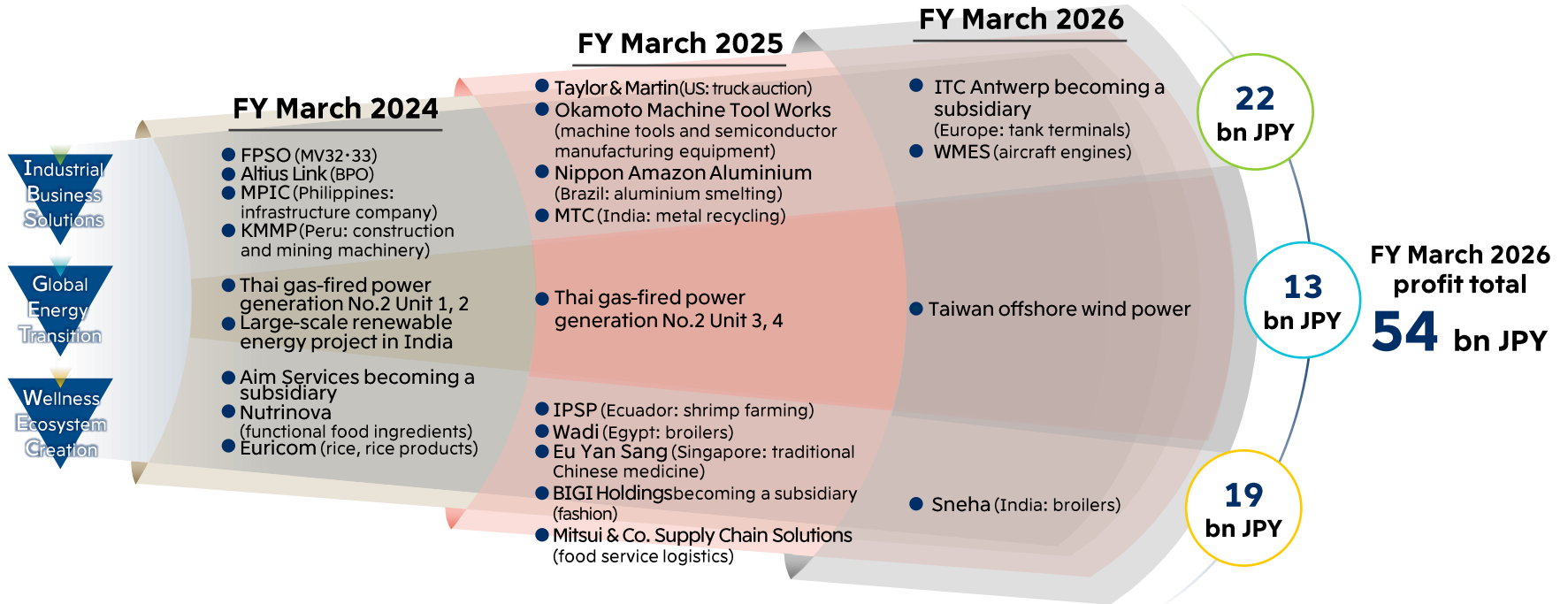
(bn JPY)		MTMP2026	MTMP2026	FY March 2026	Main items (FY March 2026)	
		forecast*3 (FY March 24-26)	results (FY March 24-26)	results		
 Cash inflows*2	COCF	2,930	3,002	979		
	Asset recycling	1,500	1,481	343	 MyPower  Real estate in Japan  Shares of 18 listed companies	 Real estate in US  XINGU farm land*4  Retail fixed assets in Japan
	Cash inflows total	4,430	4,483	1,322		
	<hr/>					
 Cash outflows*2	Sustaining CAPEX	690	700	253	 Iron ore and metallurgical coal	 Oil and gas
	Investments for growth	2,540	2,412	1,127	 Rhodes Ridge  LNG  Oil and gas  MyPower	 ITC Antwerp  Blue Point  Real estate in US
	Management Allocation	-				
	Share repurchases	720	720	200		
	Dividends	880	879	330		
Cash outflows total		4,711	1,910			

 Mineral & Metal Resources	 Iron & Steel Products	
 Energy	 Lifestyle	
 Machinery & Infrastructure	 Innovation & Corporate Development	
 Chemicals		

*1 Medium-term Management Plan
 *2 Excludes changes in time deposits
 *3 Announced in November 2025
 *4 Accrued in FY March 2025

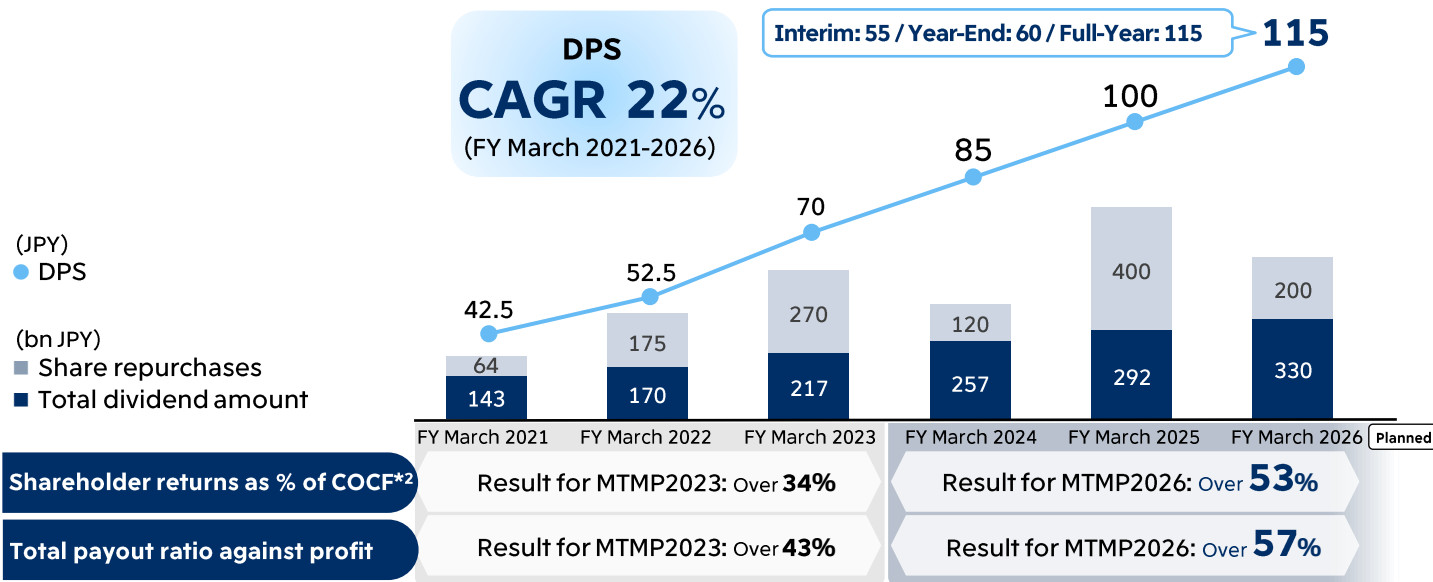
Timing of Earnings Contribution from New Projects

- ◆ New projects well balanced between each of the 3 Key Strategic Initiatives and profit contribution timing have lifted base profit by 54 bn yen



Shareholder Returns

- ◆ FY March 2026: Increased DPS*1 by 15 yen YoY, executed 200 bn yen of share repurchases
- ◆ MTMP 3 year period: Shareholder returns as % of COCF exceeded 53%



*1 Dividend per share: The DPS figures up to FY March 2024 have been retroactively adjusted due to the share split carried out in July 2024 *2 Total payout amount divided by COCF

1

Medium-term Management Plan 2026 Results

2

**Details of FY March 2026 Operating Results
and FY March 2027 Business Plan**

3

Supplementary Information

FY March 2026 COCF (Results): YoY Segment Comparison

◆ Lower mainly due to swing back of large LNG dividends in previous period (accrued in FY March 2024)

(bn JPY)

Segment	FY March 2025 results	FY March 2026 results	Change	Main factors
Mineral & Metal Resources	357.9	330.4	-27.5	[-] Iron ore and metallurgical coal prices, dividends from equity method investees
Energy	363.4	262.0	-101.4	[-] Absence of large LNG dividends [+] US gas prices
Machinery & Infrastructure	145.2	184.1	+38.9	[+] Dividends from equity method investees, absence of taxes due to asset sales
Chemicals	90.6	102.6	+12.0	[+] Gain on reversal of provisions related to business outside Japan
Iron & Steel Products	6.0	17.9	+11.9	[+] Dividends from equity method investees, trading
Lifestyle*	18.1	7.8	-10.3	[-] Coffee trading, intersegment transaction with Others, Adjustment & Eliminations
Innovation & Corporate Development	27.0	46.4	+19.4	[+] Commodity derivative trading
Others, Adjustment & Eliminations*	19.3	27.7	+8.4	[+] Intersegment transaction with Lifestyle segment
Total	1,027.5	978.9	-48.6	

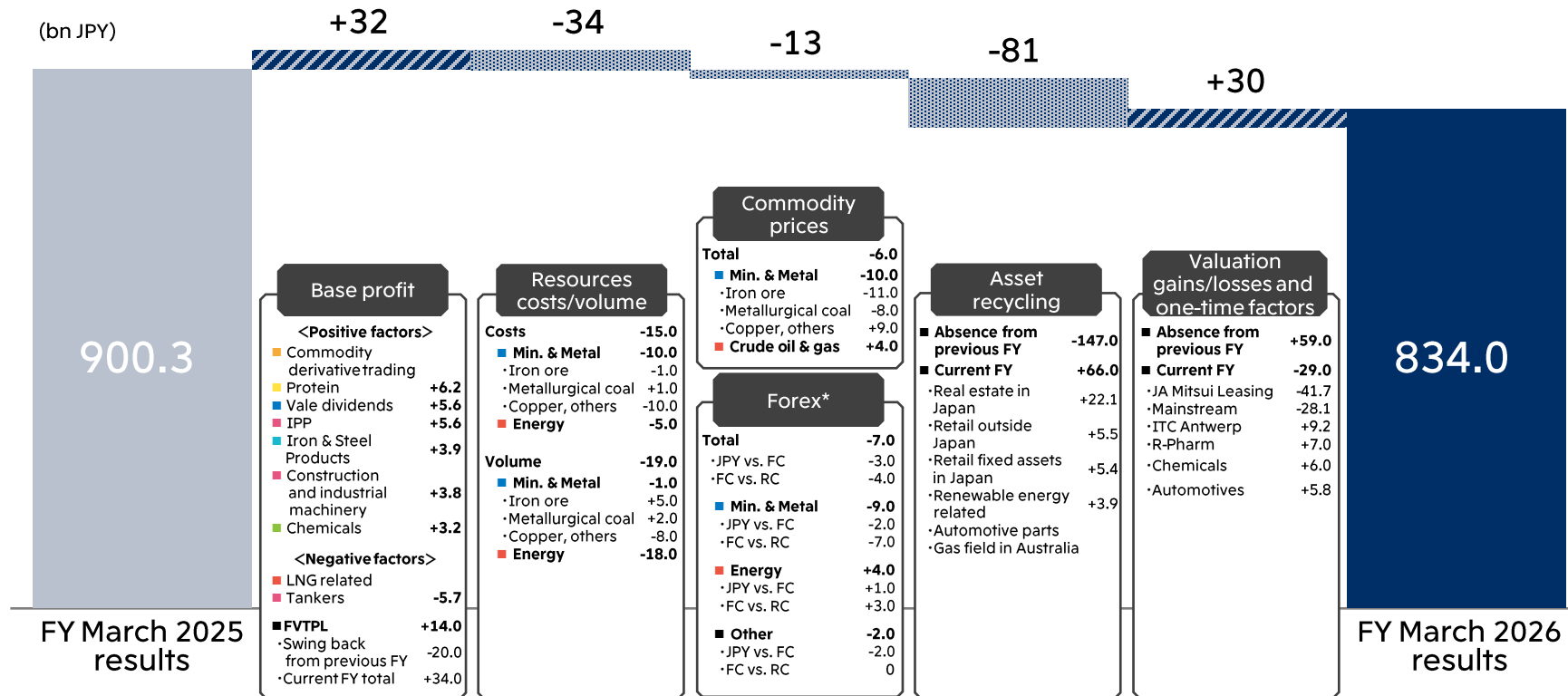
* Including the impact of interest income and expenses between consolidated subsidiaries across segments in FY March 2026
(Lifestyle: -10.9 bn yen, Others, Adjustments & Eliminations: +10.9 bn yen)

FY March 2026 Profit (Results): YoY Segment Comparison

(bn JPY)

Segment	FY March 2025 results	FY March 2026 results	Change	Main factors
Mineral & Metal Resources	285.4	253.6	-31.8	[-] Iron ore and metallurgical coal (prices), copper (costs, volumes) [+] Copper prices
Energy	173.5	164.2	-9.3	[-] LNG volumes, crude oil prices [+] US gas prices, absence of impairments
Machinery & Infrastructure	232.9	225.9	-7.0	[-] Absence of asset sales [+] FVTPL from Firefly IPO
Chemicals	75.9	67.5	-8.4	[-] Absence of asset sales, FVTPL [+] Valuation gain on ITC Antwerp, absence of impairment
Iron & Steel Products	13.2	18.9	+5.7	[+] Trading
Lifestyle	53.7	52.0	-1.7	[-] Absence of asset sales [+] Protein, FVTPL
Innovation & Corporate Development	87.3	59.0	-28.3	[-] Absence of asset sales, JA Mitsui Leasing [+] Asset sales, commodity derivative trading
Others, Adjustment & Eliminations	-21.6	-7.1	+14.5	[+] Absence of amendment to the retirement benefit system
Total	900.3	834.0	-66.3	

Factor Comparison: FY March 2026 Profit YoY

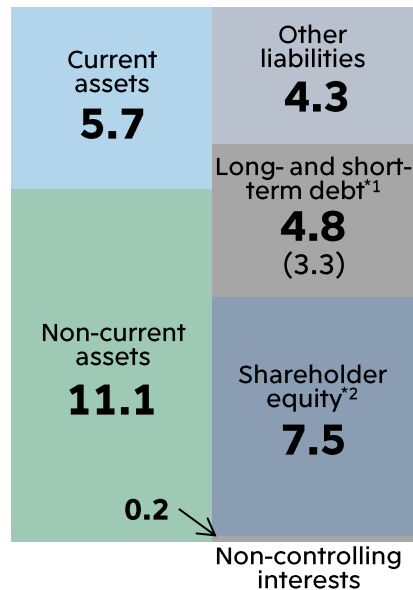


* FC=functional currency, RC=revenue currencies

Balance Sheet as of end-March 2026

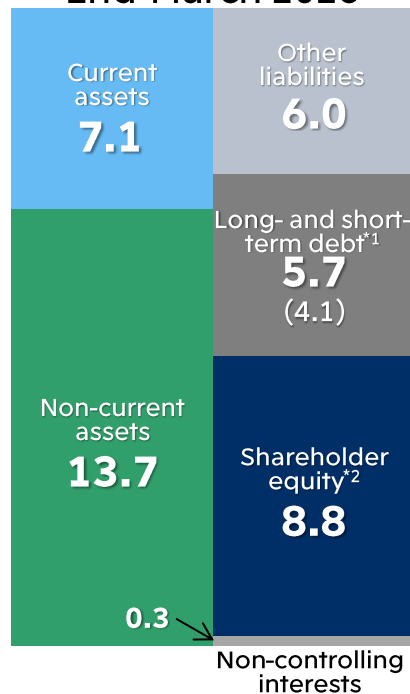
End-March 2025

(tr JPY)



Total assets	Shareholder equity	Net D/E ratio
16.8 Tr	7.5 Tr	0.44x

End-March 2026



Total assets	Shareholder equity	Net D/E ratio
20.8 Tr	8.8 Tr	0.47x

Main balances and changes

	End-March 2026	Changes from end-March 2025
Interest-bearing debt ^{*3}	5.1	+0.8
Net interest-bearing debt ^{*4}	4.1	+0.8
Shareholder equity ^{*2}	8.8	+1.3
• Profit		+0.8
• Other Comprehensive Income		+0.9
1) Financial assets measured at FVTOCI		+0.4
2) Foreign currency translation adjustment		+0.6
3) Cash-flow hedge		-0.1
• Dividend payment		-0.3
• Share repurchases		-0.2

*1 Figures in brackets are *net interest-bearing debt*

*2 In this presentation material, *shareholder equity* means *total equity attributable to owners of the parent*.
Due to rounding differences, totals may not match

*3 *Interest-bearing debt* is calculated by excluding lease liability from short-term debt and long-term debt

*4 *Net interest-bearing debt* is interest-bearing debt minus cash and cash equivalents

FY March 2027 Business Plan: COCF YoY Segment Comparison

(bn JPY)

Segment	FY March 2026 results	FY March 2027 business plan	Change	Main YoY factors
Mineral & Metal Resources	330.4	340	+9.6	[+] Metallurgical coal prices, dividends from equity method investees [-] Iron ore (volume and costs)
Iron & Steel Products	17.9	15	-2.9	[-] Dividends from equity method investees
Energy*	270.4	330	+59.6	[+] Asset sales, US gas prices, gas volumes
Mobility, Digital & Infrastructure*	175.7	200	+24.3	[+] Dividends from equity method investees
Chemicals	102.6	110	+7.4	[+] Equity method investee becoming consolidated subsidiary [-] Absence of gain on reversal of provision related to business outside Japan
Wellness Ecosystem*	7.8	35	+27.2	[+] Absence of intersegment transaction with Others, Adjustment & Eliminations, coffee trading
Innovation & Corporate Development	46.4	40	-6.4	[-] Commodity derivative trading
Others, Adjustment & Eliminations	27.7	-20	-47.7	[-] Absence of intersegment transaction with Lifestyle, expenses, interest, taxes, etc., not allocated to segments
Total	978.9	1,050	+71.1	

* Reflects reclassifications and renaming following organizational restructuring, see P.45 for details. The *Digital & Infrastructure Solutions* and *Mobility* segments announced on January 15, 2026 have been integrated into the *Mobility, Digital & Infrastructure* segment.

FY March 2027 Business Plan: Profit YoY Segment Comparison

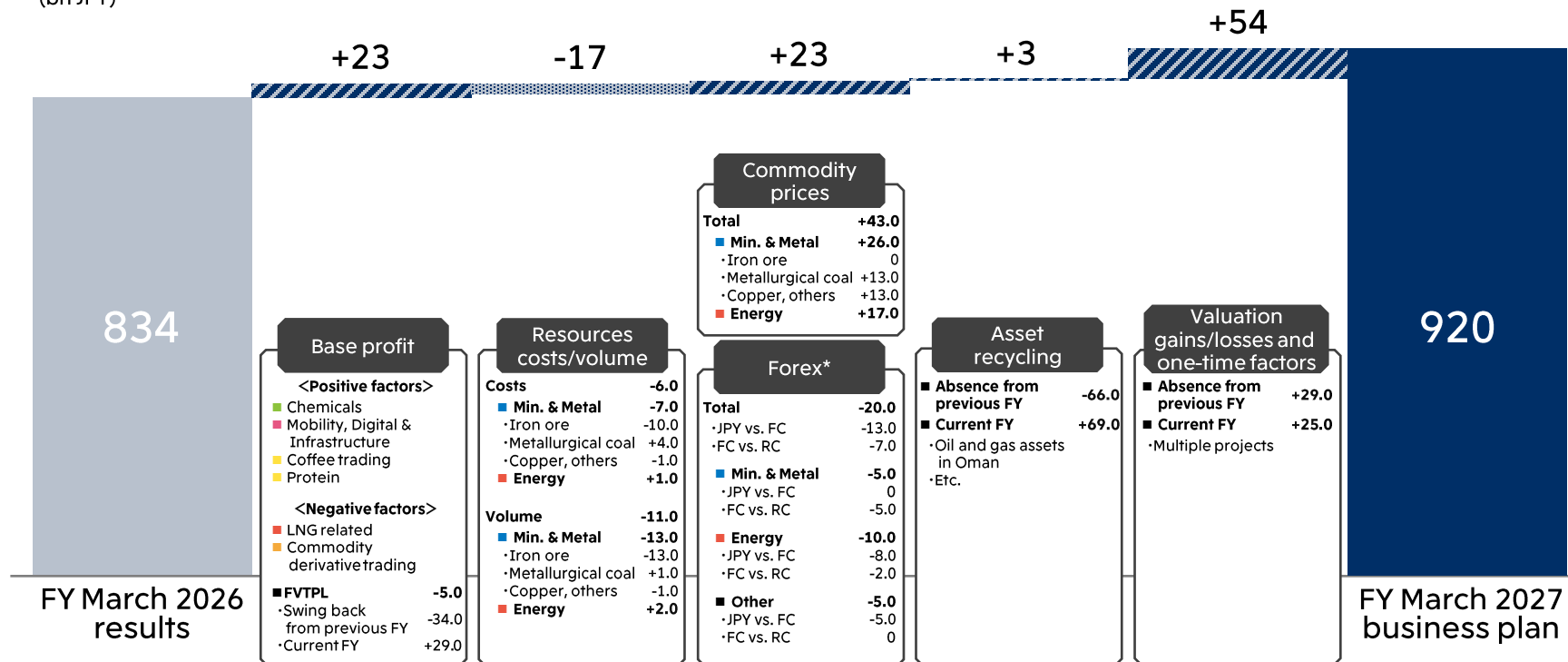
(bn JPY)

Segment	FY March 2026 results	FY March 2027 business plan	Change	Main YoY factors
Mineral & Metal Resources	253.6	250	-3.6	[-] Iron ore (volume and costs) [+] Copper and metallurgical coal prices
Iron & Steel Products	18.9	20	+1.1	
Energy*	157.8	200	+42.2	[+] Asset sales, US gas business
Mobility, Digital & Infrastructure*	232.3	240	+7.7	[+] Asset sales, absence of impairments [-] Absence of FVTPL from Firefly IPO
Chemicals	67.5	75	+7.5	[+] Valuation gains, asset sales [-] Absence of valuation gain on ITC Antwerp
Wellness Ecosystem*	52.0	55	+3.0	[+] Coffee trading [-] Absence of valuation gain
Innovation & Corporate Development	59.0	70	+11.0	[+] Absence of JA Mitsui Leasing one-time loss [-] Absence of asset sales, commodity derivative trading
Others, Adjustment & Eliminations	-7.1	10	+17.1	[+] Expenses, interest, taxes, etc., not allocated to segments
Total	834.0	920	+86.0	

* Reflects reclassifications and renaming following organizational restructuring, see P.45 for details. The *Digital & Infrastructure Solutions* and *Mobility* segments announced on January 15, 2026 have been integrated into the *Mobility, Digital & Infrastructure* segment.

Factor Comparison: FY March 2027 Business Plan YoY

(bn JPY)



* FC=functional currency, RC=revenue currencies

1

Medium-term Management Plan 2026 Results

2

Details of FY March 2026 Operating Results
and FY March 2027 Business Plan

3

Supplementary Information

3 Supplementary Information

- 1 Asset Recycling, Valuation Gains/Losses and One-Time Factors by Segment
- 2 Assumptions and Sensitivities
- 3 Mineral & Metal Resources - Equity Share of Production
- 4 Mineral & Metal Resources: Main Businesses
- Producing Assets
- 5 Energy: Natural Gas, LNG, and Crude Oil
- Equity Share of Production and Reserves
- 6 Energy: Main Businesses - Producing Assets
- 7 Power Generation Portfolio
- 8 YoY Profit Change (by Segment and Factor)
- 9 Consolidated Statements of Income & Financial Position
- 10 Segment Data
- 11 Profit & Loss Attributable to Mitsui from Major Investees
- 12 Operating Segment Information
- 13 Revision of Operating Segments

1. Asset Recycling, Valuation Gains/Losses and One-Time Factors by Segment

(bn JPY)

Segment	FY March 2026 result			FY March 2027 business plan	
	Profit	Incl. asset recycling	Incl. valuation gains/losses and one-time factors	Profit	Incl. asset recycling, valuation gains/losses and one-time factors
Mineral & Metal Resources	253.6	-0.5	3.6	250	1
Iron & Steel Products	18.9	1.7	0.9	20	1
Energy*	157.8	3.7	-15.6	200	25
Mobility, Digital & Infrastructure*	232.3	15.5	4.8	240	31
Chemicals	67.5	2.9	11.6	75	11
Wellness Ecosystem*	52.0	17.3	2.8	55	5
Innovation & Corporate Development	59.0	27.6	-35.6	70	22
Others/ Adjustments and Eliminations	-7.1	-2.6	-1.8	10	-2
Total	834.0	65.6	-29.3	920	94

Note: Total may not match the sum of the segments due to rounding differences

* Reflects reclassifications and renaming following organizational restructuring, see P.45 for details. The *Digital & Infrastructure Solutions* and *Mobility* segments announced on January 15, 2026 have been integrated into the *Mobility, Digital & Infrastructure* segment.

2. Assumptions and Sensitivities

		Impact of price fluctuations on profit for the year attributable to owners of the parent for FY March 2027		FY March 2027 assumption	FY March 2026 result	
Commodity	Crude oil/JCC	- bn JPY (1USD/bbl)		84* ¹	71	
	Consolidated oil price* ²	Gross: 1.3 Net* ³ : 0.9	bn JPY (1USD/bbl)		80	78
	US gas* ⁴	Gross: 1.6 Net* ³ : 1.2	bn JPY (0.1USD/mmBtu)		3.50	3.63* ⁵
	Iron ore* ⁶	3.0 bn JPY (1USD/ton) * ¹²		* ⁷	100* ⁸	
	Metallurgical coal	0.3 bn JPY (1USD/ton) * ¹²		* ⁷	201* ⁹	
	Copper* ¹⁰	0.5 bn JPY (100USD/ton) * ¹²		12,000	9,939* ¹¹	
Forex* ¹³	USD	4.6 bn JPY (per 1 yen change)		150.00	151.09	
	AUD	1.8 bn JPY (per 1 yen change)		100.00	100.39	

*1 Set based on a Brent price assumption of USD 78/bbl.

*2 As the crude oil price affects our consolidated results with a time lag, the effect of crude oil prices on consolidated results is estimated as the consolidated oil price, which reflects this lag. For FY March 2027, we have assumed that there is a 4-6 month time lag for approx. 55%, a 1-3 month time lag for approx. 40%, and no time lag for approx. 5%. The above sensitivities show the annual impact of changes in the consolidated oil price.

*3 Actual sensitivity (includes the effects of hedging).

*4 As Mitsui has very limited exposure to US natural gas sold at Henry Hub (HH), the above sensitivities show the annual impact of changes in the weighted average sale price.

*5 The US gas figure for the year ended March 2026 (result) is the Henry Hub Natural Gas Futures average daily (reference price) prompt month closing price traded on NYMEX during January to December 2025.

*6 The effect of dividend income from Vale has not been included.

*7 Iron ore and metallurgical coal price assumptions are not disclosed.

*8 The iron ore figure for the year ended March 2026 (result) is the daily average (reference price) spot indicated price (Fe 61% CFR China) recorded in an industry trade magazine from April 2025 to March 2026. In the case for Fe 62%, the result was USD103/ton.

*9 The metallurgical coal figure for the year ended March 2026 (result) is the quarterly average (reference price) of spot indicated price (Premium HCC FOB Australia) recorded in an industry trade magazine from April 2025 to March 2026.

*10 The copper price affects our consolidated results with a 3-month time lag. The above sensitivities show the annual impact of a 100 USD/ton change in the average of the LME monthly average cash settlement prices for the period from March to December 2026.

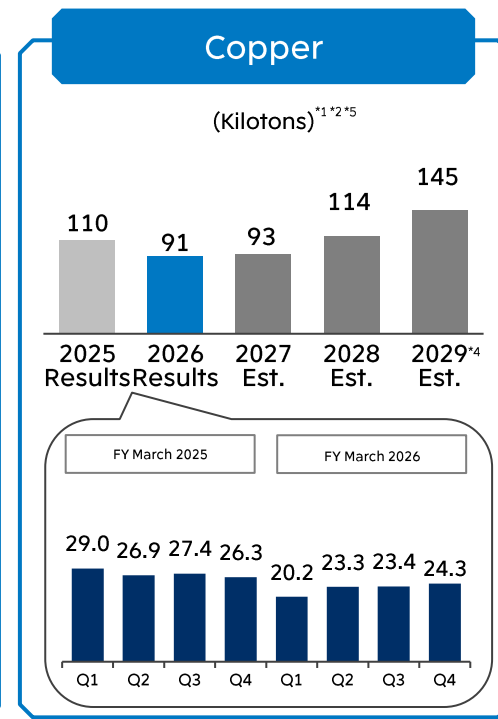
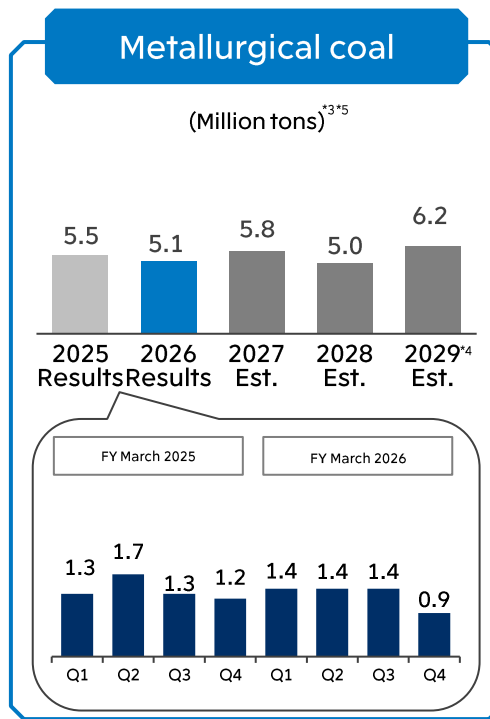
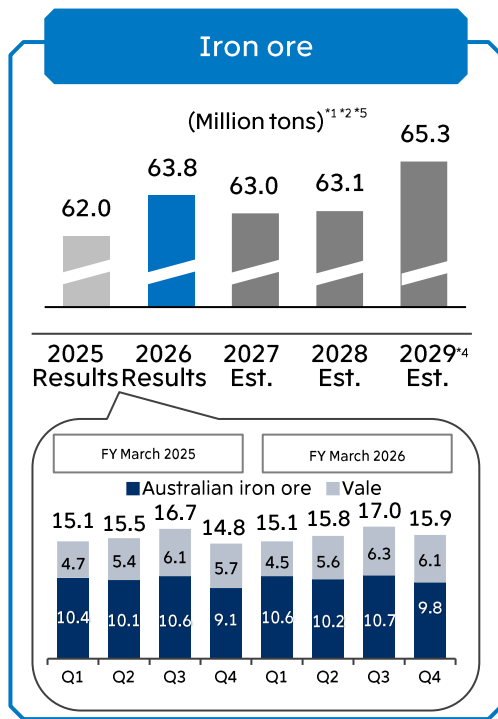
*11 The copper figure for the year end March 2026 (result) is the average of the LME monthly average cash settlement prices for the period from January to December 2025.

*12 The impact on profit for iron ore, metallurgical coal, and copper, does not include the impact of hedging.

*13 The above sensitivities show the impact of currency fluctuations on reported profit of overseas affiliated companies denominated in their respective functional currencies and the impact of dividends received from major foreign investees. Depreciation of the yen has the effect of increasing profit through the conversion of profit (denominated in functional currencies) into yen. In the overseas affiliated companies where sales contracts are in USD, the impact of currency fluctuations between USD and the functional currency of AUD, and the impact of currency hedging, are not included.

3. Mineral & Metal Resources – Equity Share of Production

Equity Share of Production
(as of May 2026)



*1 Vale, copper reported with a 3-month time lag

*2 Includes Vale production (the ratio of Mitsui's equity share), among others

*3 Does not include production volume of thermal coal

*4 Fiscal years ending in March

*5 Due to rounding differences, totals of *Production* may not match the *Equity Share of Production* figures

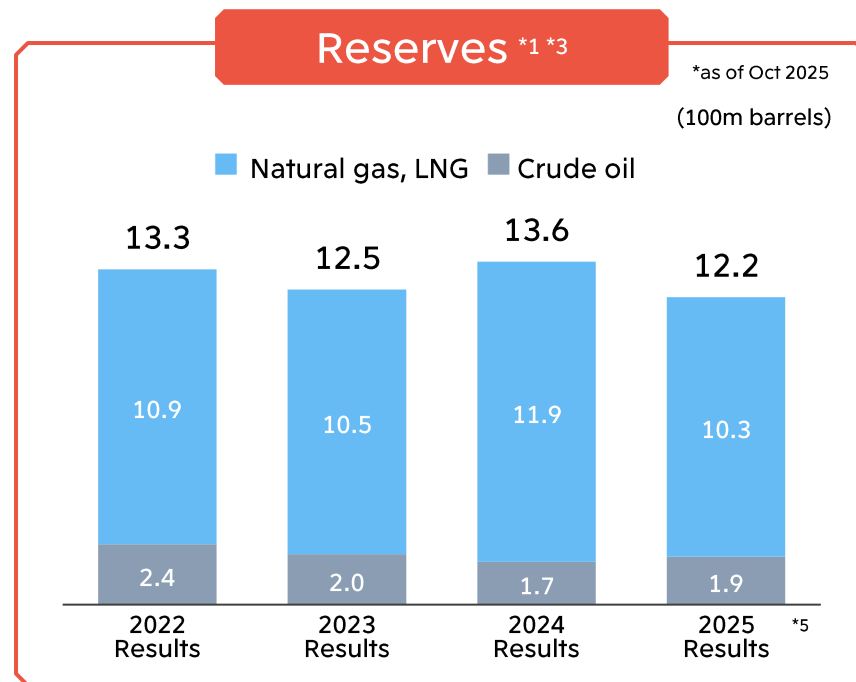
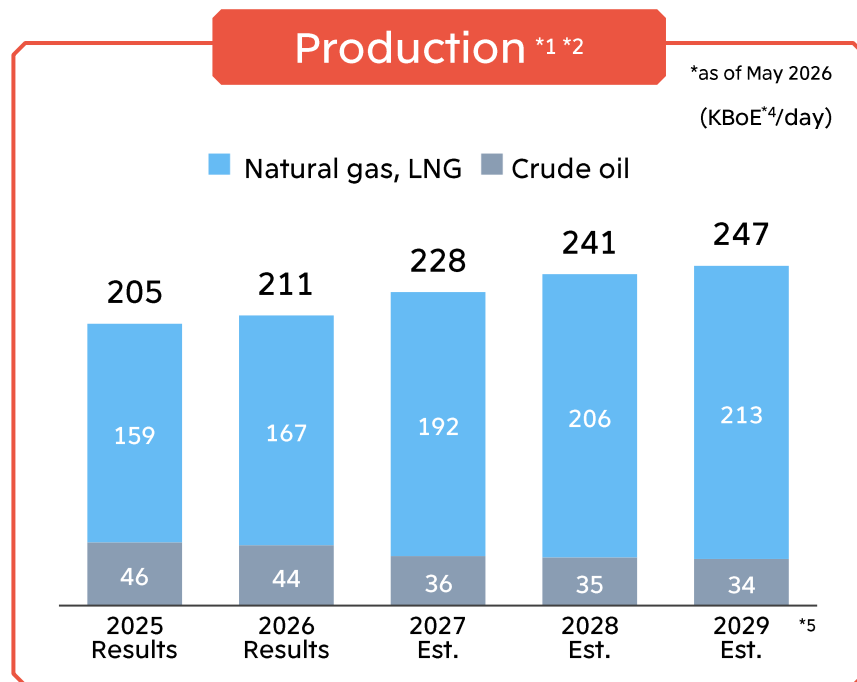
4. Mineral & Metal Resources: Main Businesses – Producing Assets

Product	Name* ¹	Location	FY March 2026 equity production	Main partners	Equity ratio* ³	Revenue recognition	Accounting period
Iron ore	Robe River	Australia	20.8 million tons	Rio Tinto	33.0%	Consolidated (partially accounted for by equity method)	Mar
	Mt. Newman / Yandi / Mt. Goldsworthy / Jumblebar	Australia	20.6 million tons	BHP	7.0%	Consolidated (partially accounted for by dividend)	Mar
	Vale	Brazil	22.5 million tons* ²	Vale	6.71%	Dividend income	Dec
Metallurgical Coal	Kestrel	Australia	0.9 million tons	EMR / Adaro	20.0%	Consolidated	Mar
	Moranbah North / Grosvenor / Capcoal / Dawson	Australia	4.1 million tons	Anglo American	Various	Consolidated	Mar
Copper	Collahuasi	Chile	48.5 thousand tons* ²	Anglo American Glencore	12.0%	Equity method	Dec
	Anglo American Sur	Chile	19.7 thousand tons* ²	Anglo American Codelco	9.5%	Equity method	Dec
Nickel	Taganito	Philippines	4.1 thousand tons* ²	Sumitomo Metal Mining	15.0%	Dividend income	Dec
Aluminum	Albras / Alunorte	Brazil	Aluminum ingot: 100.8 thousand tons* ² Alumina: 204.7 thousand tons* ²	Norsk Hydro	Various	Equity Method (partially dividend income)	Dec

*1 Includes JV names, company names, and project names *2 Jan-Dec 2025 results *3 As of end-March 2026

5. Energy: Natural Gas, LNG, and Crude Oil

Equity Share of Production and Reserves



*1 Oil equivalent: Mitsui's equity share of interests of consolidated subsidiaries, equity method investees, and general investments

*2 Mitsui's share of sales is applied to certain projects

*3 According to Mitsui's assessment standards

*4 Thousand barrels of oil equivalent

*5 Fiscal years ending in March

6. Energy: Main Businesses – Producing Assets

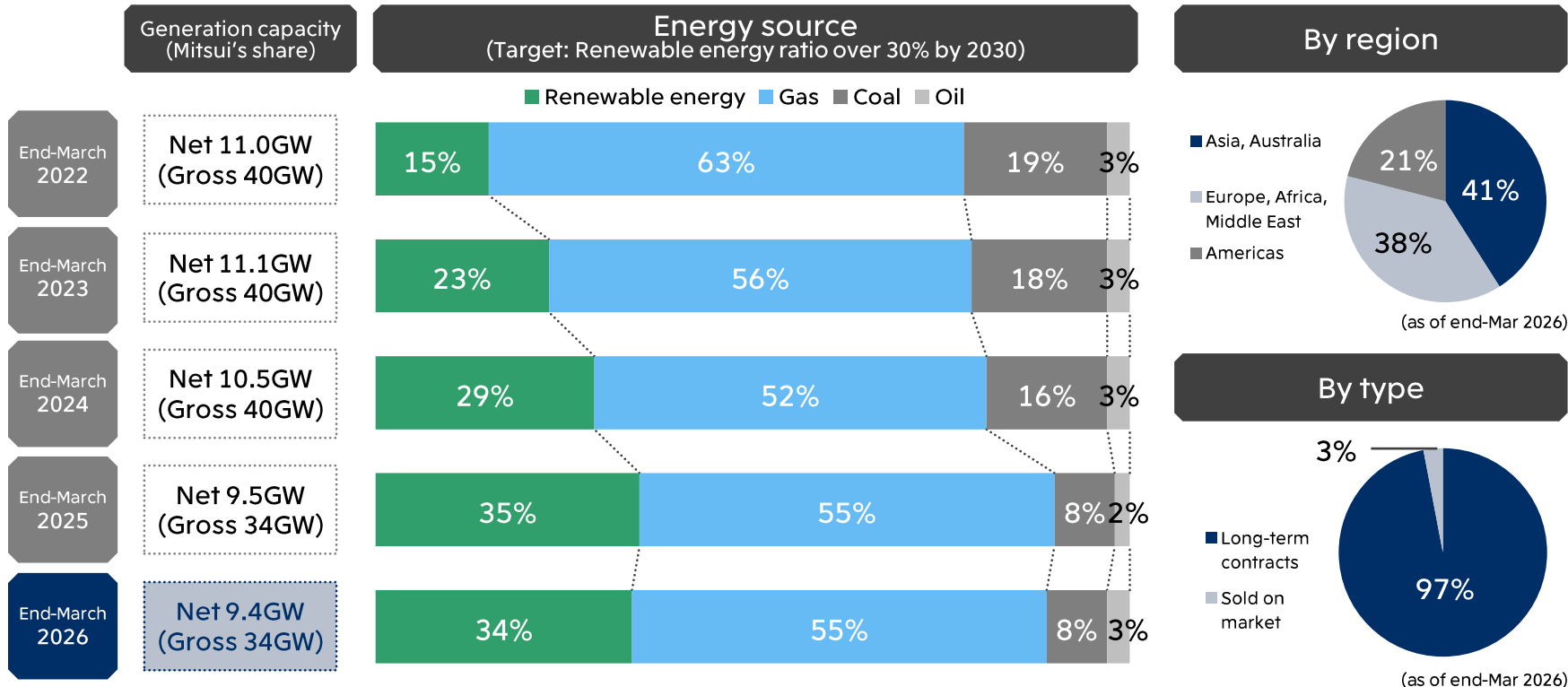
Business	Project name	Location	Production capacity	Shareholder composition / interest holders	Mitsui participating entity	Revenue recognition	Accounting period
LNG	ADNOC LNG	UAE	6.0 million tons/year	ADNOC Gas (70%), BP (10%), TotalEnergies (5%)	Mitsui (15%)	Dividend income	Dec
	QatarEnergy LNG N(3)	Qatar	7.8 million tons/year	QatarEnergy (68.5%) ConocoPhillips (30%)	Mitsui (1.5%)	Dividend income	Dec
	Oman LNG	Oman	7.6 million tons/year	Oman government (51%) Shell (30%), others	Mitsui (2.77%)	Dividend income	Dec
	Sakhalin II	Russia	9.6 million tons/year	Gazprom (77.5%) Mitsubishi Corp (10%)	MITSEL (12.5%)	Dividend income	Dec
	North West Shelf	Australia	14.3 million tons/year	Woodside (33.3%) MIMI, Shell, BP, Chevron (16.7% each)	MIMI [Mitsui/Mitsubishi Corp=50:50]	Equity method	Dec
	Tangguh	Indonesia	11.4 million tons/year	BP (40.2%) MI Berau [Mitsubishi Corp/INPEX] (16.3%) CNOOC (13.9%) ENEOS Xplora Berau [ENEOS/JOGMEC] (12.2%) KG Berau (8.6%) LNG Japan (7.4%) KG Wiriagar (1.4%)	Mitsui holds 3.16% equity of whole project through KG Berau and KG Wiriagar	Equity method / consolidated	Dec
	Cameron	US	12.0 million tons/year	Sempra (50.2%) TotalEnergies, [Mitsubishi Corp /NYK] (16.6% each)	Mitsui (16.6%)	Equity method	Dec

6. Energy: Main Businesses – Producing Assets

Business	Project name	Location	Production (most recent data)	Shareholder composition / interest holders	Mitsui participating entity and equity ratio	Revenue recognition	Accounting period
E&P	Block 9* ¹	Oman	Not disclosed	Occidental (50%) OQ (45%)	MEPME (5%)	Consolidated	Dec
	Block 27* ¹	Oman	Not disclosed	Occidental (65%)	MEPME (35%)	Consolidated	Dec
	Block 3&4* ¹	Oman	Not disclosed	CCED (50%) Tethys (30%)	MEPME (20%)	Consolidated	Dec
	Tempa Rossa	Italy	Not disclosed	TotalEnergies (50%) Shell (25%)	MEPIT (25%)	Consolidated	Dec
	Greater Enfield	Australia	Crude oil: 10.4 thousand BD* ²	Woodside (60%)	MEPAU (40%)	Consolidated	Dec
	Kipper	Australia	Not disclosed	ExxonMobil (32.5%) Woodside (32.5%)	MEPAU (35%)	Consolidated	Dec
	Waitsia	Australia	Gas/condensate: 26.1 thousand BD	Beach Energy (50%)	MEPAU (50%)	Consolidated	Dec
	Meridian	Australia	Gas: 7.9 thousand BD	WestSide (51%)	MEPAU (49%)	Consolidated	Dec
	Eagle Ford	US	Gas/condensate/ NGL: 84 thousand BD	Crescent Energy (62.5%) KNOC (25%)	MEPTX (12.5%)	Consolidated	Dec
	Marcellus	US	Gas: 3,655 MMCF/D* ³	Equinor (40.7%) Expand Energy (32.5%) others	MEPUSA (11%)	Consolidated	Dec
	South Texas Vaquero	US	Gas: 154 MMCF/D	Granite Ridge Holdings (8%)	MEPSTX (92%)	Consolidated	Dec
	Tatonka	US	Gas: 10 MMCF/D	Sabana (22.2%) others	MEPUSA (75%)	Consolidated	Dec

*1 Decision to sell made *2 barrel per day *3 million standard cubic feet per day

7. Power Generation Portfolio




 Please refer to our sustainability website for details on power generation portfolio
https://www.mitsui.com/jp/en/sustainability/environment/climate_change/pdf/en_projectlist_20260331.pdf

8. YoY Profit Change (by Segment and Factor)

(bn JPY)

Segment	25/3	Base profit	Cost/ Volume/ Prices *1	FX *1 *2	Asset recycling *3				Valuation gains/losses and one-time factors *4				26/3	Change
					Q	Previous year	Current year		Previous year	Current year				
Mineral & Metal Resources	285.4	+1.7	-21.0	-9.0	Q1	-0.3	0		-1.2	+0.4	·Various	253.6	-31.8	
						Q2	0	0	-1.9	0				
						Q3	-0.3	-0.5	-6.3	+3.6	+1.5			·Various
						Q4	0	-0.5	-0.8	+1.7	·Various			
		< FVTPL (for reference)> Segment total: 0 FY March 25: 0 FY March 26: 0												
Energy	173.5	-4.0	-19.0	+4.0	Q1	-0.6	0		+5.5	-2.1	·Various	164.2	-9.3	
						Q2	-0.5	+2.0	-19.2	-1.0	·Various			
						Q3	0	+3.7	+26.8	-6.3	·Various			
						Q4	+0.8	+3.9	+1.0	-4.3	·Various			
		< FVTPL (for reference)> Segment total: -0.8 FY March 25: 1.9 FY March 26: -2.7												

*1	Cost/Volume/Prices				Forex *4		
	Costs	Volume	Commodity Prices	Total	JPY vs FC	FC vs RC	Total
M&MR	-10	-1	-10	-21	-2	-7	-9
Iron ore	-1	5	-11	-7	1	-4	-3
Metallurgical coal	1	2	-8	-5	0	-4	-4
Copper, others	-10	-8	9	-9	-3	1	-2
Energy	-5	-18	4	-19	1	3	4

*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in *Others*.

*3 The symbols (+/-) listed in the two *Previous* year columns under *Asset recycling* and *Valuation gains/losses and one-time factors* are the reverse of the actual incurred amounts.

*4 FC: functional currency, RC: revenue currencies

8. YoY Profit Change (by Segment and Factor)

(bn JPY)

Segment	25/3	Base profit	Cost/ Volume/ Prices *1	FX *1 *2	Asset recycling *3						Valuation gains/losses and one-time factors *4				26/3	Change																		
					Q	Previous year		Current year		Previous year	Current year																							
Machinery & Infrastructure	232.9	+30.2	-	*2	Q1	-76.8	+2.8	-Various	+4.0	-0.6	+20.8	+2.9	-0.6	Mainstream -2.0 Various	225.9	-7.0																		
																	Q2	+4.1	+2.3	-Various	+9.4	-11.7	Mainstream -26.1 (cumulative-28.1) Automotive +5.8 Various											
																								Q3	+7.2	+4.5	Automotive parts Various	0						
																													Q4	-5.0	0.0	+15.2	Various	
																																		< FVTPL (for reference) > Segment total: +13.7 FY March 25: -0.5 FY March 26: +13.2
Chemicals	75.9	-8.0	-	*2	Q1	0	+0.1	-Various	-0.2	+15.0	+7.5	+11.6	+15.0	Valuation gain on ITC Antwerp +9.2 Gain on reversal of deferred tax liability +6.0	67.5	-8.4																		
																	Q2	-2.0	+2.3	-Various	+7.8	+0.3	Various											
																								Q3	-22.4	+2.9	0	-2.1	Provision for business outside Japan -2.3 Various					
																														Q4	0	+0.5	-1.6	Various

*1 Breakdown of Resources-related/Commodity Prices/Forex (Resources/Prices/FX) is shown in the footnotes on P.26.

*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in Others.

*3 The symbols (+/-) listed in the two Previous period columns under Asset recycling and Valuation gains/losses and one-time factors are the reverse of the actual incurred amounts.

8. YoY Profit Change (by Segment and Factor)

(bn JPY)

Segment	25/3	Base profit	Cost/ Volume/ Prices *1	FX *1 *2	Asset recycling *3				Valuation gains/losses and one-time factors *4				26/3	Change		
					Q	Previous year	Current year	Previous year	Current year	Previous year	Current year					
Iron & Steel Products	13.2	+3.9	-	*2	Q1	-1.0	0		0	0			18.9	+5.7		
					<Positive factors >											
					+Various											
					Q2	-0.2	+1.9	Various	0	-0.8	Various					
					<Negative factors >											
+Various																
< FVTPL (for reference) >					Q3	0	0		0	0						
Segment total: 0					Q4	0	-0.2	Various	+0.4	+1.7	Various					
FY March 25: 0																
FY March 26: 0																
Lifestyle	53.7	+8.4	-	*2	Q1	-1.5	+5.5	Food and retail management in North America	-5.0	-1.9	Various		52.0	-1.7		
					<Positive factors >											
					+Protein +6.2											
					+FVTPL +6.0											
					<Negative factors >											
+Various																
< FVTPL (for reference) >					Q2	0	+5.4	Retail fixed assets in Japan +5.4	+0.2	-1.3	Various					
Segment total: +6.0					Q3	-1.1	+1.8	Various	-0.4	+2.1	Various					
FY March 25: +0.9					Q4	-10.0	+4.6	Various	-12.4	+3.9	Valuation gain on R-Pharm put options +7.5					
FY March 26: +6.9																

*1 Breakdown of Resources-related/Commodity Prices/Forex (Resources/Prices/FX) is shown in the footnotes on P. 26.

*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in *Others*.

*3 The symbols (+/-) listed in the two Previous period columns under Asset recycling and Valuation gains/losses and one-time factors are the reverse of the actual incurred amounts.

8. YoY Profit Change (by Segment and Factor)

(bn JPY)

Segment	25/3	Base profit	Cost/ Volume/ Prices *1	FX *1 *2	Asset recycling *3				Valuation gains/losses and one-time factors *4				26/3	Change	
					Q	Previous year	Current year		Previous year	Current year					
Innovation & Corporate Development	87.3	+24.5	-	*2	Q1	-0.3	0		+0.9	-0.2	Various		59.0	-28.3	
					Q2	+0.4	+2.0	Various		-1.2	+2.3	Various			
					Q3	-42.8	-0.1	Various		+2.1	-33.3	JA Mitsui Leasing -34.1 Various			
					Q4	-1.4	+25.7	Sale of real estate in Japan +24.7		-2.5	-4.4	JA Mitsui Leasing -7.6 (cumulative-41.7)			
					<Positive factors> • Commodity derivative trading <Negative factors> • Various < FVTPL (for reference)> Segment total: +5.8 FY March 25: +6.3 FY March 26: +12.1										
Others/ Adjustments and	-21.6	-24.6	-	*2	Q1	0	0		0	0			-7.1	+14.5	
					Q2	0	0		+29.4	-3.2	Tax -4.3				
					Q3	+4.3	0		+11.8	0					
					Q4	0	-2.6	Various		0	+1.4	Various			
Expenses, interest, taxes, etc., not allocated to business segments < FVTPL (for reference)> Segment total: +0.3 FY March 25: +0.4 FY March 26: +0.7															

*1 Breakdown of Resources-related/Commodity Prices/Forex (Resources/Prices/FX) is shown in the footnotes on P 26.

*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in Others.

*3 The symbols (+/-) listed in the two Previous period columns under Asset recycling and Valuation gains/losses and one-time factors are the reverse of the actual incurred amounts.

9. Consolidated Statements of Income & Financial Position

Consolidated Statements of Income

(bn JPY)		FY 3/26	FY 3/25	Changes
Gross profit		1,328.2	1,288.4	+39.8
SG&A		-902.1	-887.7	-14.4
Gain (loss) on securities and other investments-net		35.3	116.3	-81.0
Impairment reversal (loss) of fixed assets-net		-5.8	-35.8	+30.0
Gain (loss) on disposal or sales of fixed assets-net		53.2	58.0	-4.8
Other income (expense)-net		56.0	31.7	+24.3
Dividend income ^{*1}		178.7	184.3	-5.6
Interest income (expense) ^{*2}		-103.8	-114.0	+10.2
Profit (loss) of equity method investments		447.4	494.1	-46.7
Income taxes		-222.7	-213.7	-9.0
Non-controlling interests		-30.4	-21.2	-9.2
Profit attributable to owners of the parent		834.0	900.3	-66.3
*1 Dividend income	Dividend income	178.7	184.3	-5.6
	Q1	30.5	29.5	+1.0
	Q2	82.6	33.8	+48.8
	Q3	45.7	88.8	-43.1
	Q4	19.8	32.2	-12.4
	(breakdown)			
	Domestic	20.8	18.9	+1.9
Overseas ^{*3}	157.9	165.4	-7.5	
*2 Interest income (expense)	Interest income (expense)	-103.8	-114.0	+10.2
	Interest income	86.5	92.0	-5.5
	Interest expense	-190.3	-206.0	+15.7
	(breakdown by entity category)			
	Parent	-97.0	-95.1	-1.9
	Overseas trading affiliates	2.0	2.4	-0.4
Domestic subs.	6.9	6.5	+0.4	
Overseas subs.	-15.7	-27.8	+12.1	

Net D/E ratio and Adjusted Net D/E ratio

	end-Mar 26	end-Mar 25
Interest-bearing debt		
Short-term debt	166.2	163.9
Long-term debt	5,541.5	4,677.4
Total debt	5,707.7	4,841.3
(-) Lease debt	-584.8	-531.4
Interest-bearing debt	5,122.9	4,309.9
(-) Cash and cash equivalents, time deposits	-983.9	-979.8
Net interest-bearing debt	4,139.0	3,330.1
Total equity attributable to owners of parent	8,767.7	7,546.6
Net debt-to-equity ratio (net D/E ratio)		
Net D/E ratio (times)	0.47	0.44
Adjusted net D/E ratio (times) ^{*4}	0.44	0.40

Average of Interest-Bearing Debt

	end-Mar 26	end-Mar 25
Interest-bearing debt		
Average of interest-bearing debt	4,716.4	4,305.4
The end of the current period	5,122.9	4,309.9
The end of the previous fiscal year	4,309.9	4,300.8

*3 Dividends from LNG projects are shown on P. 38

*4 Adjusted net D/E ratio: Adjusted by deeming 50% of subordinated syndicated loans (420.0 bn yen) as capital

10. Segment Data (Mineral & Metal Resources)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25	FY 3/26	YoY		Main factors
	COCF	357.9	330.4	-27.5	[-]
Profit ¹	285.4	253.6	-31.8		
Gross profit	263.9	249.1	-14.8	[-]	Iron ore and metallurgical coal prices
SG&A	-37.0	-45.2	-8.2		
Gain (loss) on securities	0.3	-0.6	-0.9		
Gain (loss) on fixed assets	-1.3	-0.2	+1.1		
Other income (expense)	2.4	-8.3	-10.7		
Dividend income	63.9	70.2	+6.3	[+]	Vale dividends
Interest income (expense)	6.5	1.2	-5.3		
Profit (loss) of equity method investments	82.0	73.7	-8.3	[-]	Copper business in Chile (lower volumes, higher costs), iron ore business in Australia (prices)
Income taxes	-85.6	-76.8	+8.8		
Total assets	2,986.7	4,313.2	+1,326.5		

Investment CF				Quarterly Trends						
FY 3/25 full-year		Main factors	FY 3/26 full-year		Main factors	COCF		Profit		
						FY 3/25	FY 3/26	FY 3/25	FY 3/26	
IN	0.8	Not applicable	IN	4.1	Not applicable	Q1	88.2	71.9	80.5	51.5
OUT	-141.5	<ul style="list-style-type: none"> Iron ore operations in Australia (sustaining existing projects)-61.4 Metallurgical coal operations in Australia (sustaining existing projects)-22.4 MTC -20.8 	OUT	-832.0	<ul style="list-style-type: none"> Iron ore operations in Australia (Rhodes Ridge interest)-723.8 Iron ore operations in Australia (sustaining existing projects)-66.3 Metallurgical coal operations in Australia (sustaining existing projects)-21.1 	Q2	103.9	90.3	81.0	62.8
						Q3	92.7	82.6	67.7	85.4
						Q4	73.1	85.6	56.2	53.9
						Total	357.9	330.4	285.4	253.6

*1 In this presentation material, profit is in reference to profit attributable to owners of the parent



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10. Segment Data (Energy)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25	FY 3/26	YoY	Main factors	
	COCF	363.4	262.0	-101.4	[-] [+]
Profit ¹	173.5	164.2	-9.3		
Gross profit	190.0	202.5	+12.5	[+] [-]	US gas prices LNG volumes, crude oil prices
SG&A	-71.0	-77.5	-6.5		
Gain (loss) on securities	0.3	8.5	+8.2		
Gain (loss) on fixed assets	-14.6	-2.4	+12.2	[+]	Sale of power generation assets
Other income (expense)	30.4	8.0	-22.4	[-]	LNG related
Dividend income	85.7	69.6	-16.1	[-]	LNG dividends
Interest income (expense)	-56.2	-52.9	+3.3		
Profit (loss) of equity method investments	57.1	44.0	-13.1		
Income taxes	-46.2	-35.1	+11.1	[-]	Absence of lower tax expenses in business outside Japan
Total assets	3,425.1	4,181.4	+756.3		

Investment CF				Quarterly Trends						
FY 3/25 full-year		Main factors	FY 3/26 full-year		Main factors	COCF		Profit		
						FY 3/25	FY 3/26	FY 3/25	FY 3/26	
IN	93.1	Not applicable	IN	66.7	Not applicable	Q1	52.7	45.7	19.2	18.9
OUT	-215.7	• Oil and gas projects (sustaining existing projects, other factors)-92.7 • LNG • Tatonka-23.0	OUT	-273.9	• Oil and gas projects (sustaining existing projects, other factors)-127.1 • LNG (Mitsui E&P Mozambique-44.5, other factors)	Q2	131.8	55.1	46.1	84.0
						Q3	93.3	114.7	58.6	35.6
						Q4	85.6	46.5	49.6	25.7
						Total	363.4	262.0	173.5	164.2

*1 In this presentation material, profit is in reference to profit attributable to owners of the parent

10. Segment Data (Machinery & Infrastructure)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25		FY 3/26		YoY		Main factors	
COCF	145.2	184.1	+38.9	[+]	Dividends from equity method investees, absence of taxes due to asset sales			
Profit ^{*1}	232.9	225.9	-7.0					
Gross profit	200.1	209.5	+9.4					
SG&A	-181.0	-171.7	+9.3	[+]	Absence of provision for a subsea oil field equipment installation support vessel business			
Gain (loss) on securities	74.6	11.6	-63.0	[-]	Absence of sales of Paiton and VLI			
Gain (loss) on fixed assets	-4.0	1.5	+5.5	[+]	FVTPL from Firefly Aerospace IPO, automotives			
Other income (expense)	5.0	7.5	+2.5					
Dividend income	16.7	18.5	+1.8					
Interest income (expense)	-43.4	-37.3	+6.1					
Profit (loss) of equity method investments	225.6	239.8	+14.2	[+]	Various items			
Income taxes	-59.6	-46.7	+12.9					
Total assets	3,735.9	4,427.3	+691.4					

Investment CF					Quarterly Trends					
FY 3/25 full-year		Main factors	FY 3/26 full-year	Main factors	COCF		Profit			
					FY 3/25	FY 3/26	FY 3/25	FY 3/26		
IN	221.2	• Sale of Paiton +110.0 • Partial sale of VLI +52.6	IN	57.0	Not applicable	Q1	24.4	36.1	126.0	50.7
						Q2	49.4	59.5	22.2	51.3
						Q3	41.7	40.5	37.8	60.1
OUT	-98.3	• Acquisition of Taylor & Martin -36.3 • Acquisition of Okamoto Machine Tool Works -9.8	OUT	-57.4	Not applicable	Q4	29.7	48.0	46.9	63.8
						Total	145.2	184.1	232.9	225.9

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent*

10. Segment Data (Chemicals)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25		FY 3/26		YoY		Main factors	
COCF	90.6	102.6	+12.0	[+]	Gain from reversal of provision for business outside Japan			
Profit*1	75.9	67.5	-8.4					
Gross profit	256.4	251.7	-4.7	[-]	Absence of FVTPL related gains			
SG&A	-158.9	-168.5	-9.6					
Gain (loss) on securities	22.1	0.1	-22.0	[-]	Absence of sale of B Food Science			
Gain (loss) on fixed assets	-14.6	-0.1	+14.5	[+]	Absence of fixed asset impairment loss related to business outside Japan recorded by a business division			
Other income (expense)	-5.8	7.3	+13.1	[+]	Gain from reversal of provision for business outside Japan			
Dividend income	3.3	4.1	+0.8					
Interest income (expense)	-33.9	-30.6	+3.3					
Profit (loss) of equity method investments	23.1	21.7	-1.4					
Income taxes	-14.3	-12.0	+2.3	[+]	Gain on reversal of deferred tax liability			
Total assets	2,062.5	2,241.8	+179.3					

Investment CF				Quarterly Trends						
FY 3/25 full-year		Main factors	FY 3/26 full-year		Main factors	COCF		Profit		
						FY 3/25	FY 3/26	FY 3/25	FY 3/26	
IN	39.7	• B Food Science	IN	31.2	Not applicable	Q1	25.2	32.7	18.2	30.9
OUT	-78.5	• Eu Yan Sang -24.0 • ITC (increase of tanks, maintenance) • Increase of capital in Kansai Helios	OUT	-92.1	• Acquisition of additional shares in ITC Antwerp -29.8 • ITC (increase of tanks, maintenance) -18.1 • Blue Point low-carbon ammonia project -12.6 (Total incl. Energy segment -25.2)	Q2	17.3	22.5	3.9	12.6
						Q3	27.7	19.5	18.2	12.0
						Q4	20.4	27.9	35.6	12.0
						Total	90.6	102.6	75.9	67.5

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent*



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10. Segment Data (Iron & Steel Products)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25	FY 3/26	YoY	Main factors	
	COCF	6.0	17.9	+11.9	[+]
Profit*1	13.2	18.9	+5.7		
Gross profit	47.8	52.5	+4.7		
SG&A	-36.0	-40.7	-4.7		
Gain (loss) on securities	2.2	0.5	-1.7		
Gain (loss) on fixed assets	0.1	-0.0	-0.1		
Other income (expense)	-4.8	0.3	+5.1		
Dividend income	3.6	3.3	-0.3		
Interest income (expense)	-15.5	-12.7	+2.8		
Profit (loss) of equity method investments	21.2	19.4	-1.8		
Income taxes	-5.0	-3.1	+1.9		
Total assets	777.3	862.4	+85.1		

Investment CF				Quarterly Trends						
FY 3/25 full-year		Main factors	FY 3/26 full-year		Main factors	COCF		Profit		
						FY 3/25	FY 3/26	FY 3/25	FY 3/26	
IN	11.3	Not applicable	IN	6.0	Not applicable	Q1	2.0	6.3	6.0	6.5
						Q2	-0.5	0.2	1.3	4.8
						Q3	2.9	11.2	1.6	5.2
OUT	-5.6	Not applicable	OUT	-14.0	Not applicable	Q4	1.6	0.2	4.3	2.4
						Total	6.0	17.9	13.2	18.9

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent*



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10. Segment Data (Lifestyle)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 38-42 (bn JPY)

Financials	FY 3/25	FY 3/26	YoY	Main factors	
	COCF ^{*1}	18.1	7.8	-10.3	[-]
Profit ^{*2}	53.7	52.0	-1.7		
Gross profit	192.4	218.4	+26.0	[+]	Mitsui & Co. Supply Chain Solutions (reclassification, becoming consolidated), coffee trading, BIGI HOLDINGS becoming a consolidated subsidiary
SG&A	-201.9	-223.3	-21.4	[-]	MITSUI & CO. COFFEE TRADING (BRAZIL)
Gain (loss) on securities	11.5	4.9	-6.6	[-]	Mitsui & Co. Supply Chain Solutions (reclassification, becoming consolidated), BIGI HOLDINGS becoming a consolidated subsidiary
Gain (loss) on fixed assets	0.2	9.8	+9.6	[+]	Xingu Agri (absence of gain of forex translation adjustments)
Other income (expense)	21.6	13.1	-8.5	[-]	Retail management in Japan
Dividend income	6.1	7.1	+1.0		Coffee trading
Interest income (expense)	-27.1	-27.9	-0.8		
Profit (loss) of equity method investments	59.4	67.3	+7.9	[+]	Industrial Pesquera Santa Priscila (gain on reversal of deferred tax liability, market prices)
Income taxes	-5.6	-14.6	-9.0		
Total assets	3,013.7	3,091.1	+77.4		

Investment CF				Quarterly Trends						
FY 3/25 full-year		Main factors	FY 3/26 full-year		COCF		Profit			
					FY 3/25	FY 3/26	FY 3/25	FY 3/26		
IN	76.3	<ul style="list-style-type: none"> • Xingu farm land +17.6 • Recruit Holdings +16.0 • Alvotech +10.3 	IN	45.0	<ul style="list-style-type: none"> • Xingu farm land +13.8^{*3} • Retail fixed assets in Japan +13.6 	Q1	7.0	-1.0	14.0	14.8
						Q2	7.4	-4.0	6.0	6.0
						Q3	14.4	15.0	12.3	12.3
OUT	-104.7	<ul style="list-style-type: none"> • Sneha • Mitsui & Co. Supply Chain Solutions-29.0 (total incl. Innovation & Corporate Development segment) 	OUT	-37.9	Not applicable	Q4	-10.7	-2.2	21.4	18.9
						Total	18.1	7.8	53.7	52.0

*1 Includes the impact of interest income and expenses between consolidated subsidiaries across segments in FY March 2026 (Lifestyle: -10.9 bn yen, Others, Adjustments & Eliminations: +10.9 bn yen) *2 In this presentation material, profit is in reference to profit attributable to owners of the parent *3 Accrued in FY March 2025

11. Profit & Loss Attributable to Mitsui from Major Investees

	Name	Principal lines of business	Share of profit (%)	Entity category ⁷	Fiscal year-end	FY March 2026 ⁸			FY March 2025 ⁸ Change		
						Q1-3	Q4	full-year	full-year		
Mineral & Metal Resources	Iron ore mining operations in Australia*1	Investment in iron ore business in Australia	Var.	S	Mar	160.1	58.7	218.7	233.6	-14.9	
	Dividends from Vale*2	Brazilian diversified resource and development business	6.71	G	-	43.5	0.0	43.5	35.0	8.5	
	Mitsui Resources	Investment in metallurgical coal businesses in Australia	100.0	S	Mar	4.5	-5.4	-0.9	6.4	-7.3	
	Mitsui & Co. Mineral Resources Development (Latin America)*1	Investment and financing to copper business in Chile (Anglo American Sur)	100.0	S	Mar	-8.0	-2.6	-10.6	-11.4	0.8	
	Japan Collahuasi Resources	Investment in a copper mine in Chile (Collahuasi)	100.0	S	Dec	10.4	6.8	17.3	27.7	-10.4	
	INNER MONGOLIA ERDOS ELECTRIC POWER AND METALLURGY GROUP	Manufacturing and sales of ferroalloys, chemical products, etc.	20.2	E	Dec	8.4	3.1	11.5	9.0	2.5	
	MITSUI BUSSAN METALS	Sales and trading of non-ferrous metal products and scrap, etc.	100.0	S	Mar	1.2	0.3	1.5	1.2	0.3	
	NIPPON AMAZON ALUMINIUM	Investments in aluminum business in Brazil (Albras/Alunorte)	45.5	E	Dec	0.5	-0.1	0.4	-2.1	2.5	
Energy I											
Energy	Mitsui Energy Development*3	Exploration, development, and production of oil, natural gas, and geothermal energy resources	100.0	S	Mar	2.9	3.5	6.4	11.6	-5.2	
	Mitsui E&P Australia Holdings	Exploration, development, and production of oil and natural gas in Australia	100.0	S	Dec	16.2	-5.1	11.1	7.9	3.2	
	Mitsui E&P USA*4	Exploration, development, and production of oil and natural gas in the US	100.0	S	Dec	24.9	11.5	36.4	9.8	26.6	
	MEP Texas Holdings*4	Exploration, development, and production of Eagle Ford shale oil and gas in the US	100.0	S	Dec	6.3	1.9	8.1	10.1	-2.0	
	MEP South Texas*4	Exploration, development, and production of Vaquero unconventional gas in the US	100.0	S	Dec	-2.0	-2.3	-4.2	-5.3	1.1	
	Mitsui E&P Middle East	Exploration, development, and production of oil and natural gas in the Middle East	100.0	S	Dec	1.6	-0.1	1.5	1.0	0.5	
	Mitsui E&P Italia B	Exploration, development, and production of Tempa Rossa oil field in Italy	100.0	S	Dec	1.8	1.5	3.3	2.0	1.3	
	Mitsui & Co. Energy Trading Singapore	Global trading of oil, biofuel, LNG, and emissions credits	100.0	S	Mar	-2.2	5.4	3.2	2.7	0.5	
	ENEOS GLOBE	Import and sales of LPG, new energy related business	30.0	E	Mar	1.5	1.1	2.6	2.8	-0.2	
	Energy II										
	Dividends from LNG projects*2	LNG projects (Sakhalin II, Abu Dhabi, Oman, Qatar)	Var.	G	-	65.1	4.1	69.2	84.9	-15.7	
	Japan Australia LNG (MIM)*5	Development, production, and sales of LNG in Australia	50.0	E	Dec	-	-	-	-	-	
	Mitsui & Co. LNG Investment USA	Investment in an LNG business in the US and sales of LNG	100.0	S	Dec	17.0	7.1	24.0	23.1	0.9	
	Mitsui E&P Mozambique Area 1	Development and production of LNG in Mozambique	50.5	E	Dec	-2.2	-5.5	-7.7	-3.7	-4.0	
	Japan Arctic LNG	Development and production of LNG in Russia	27.0	E	Dec	0.0	0.0	0.0	0.0	0.0	
Energy Solutions											
Mitsui & Co. Energy Marketing and Services (USA)	Physical and futures trading of natural gas, power, and oil in the US	100.0	S	Dec	2.9	0.8	3.7	1.2	2.5		
MyPower	Business development and management in the US energy transition sector	100.0	S	Mar	3.8	5.3	9.1	2.0	7.1		
e-dash	Development and operation of CO ₂ emissions visualization and reduction services	95.1	S	Mar	-0.8	-0.2	-1.1	-0.7	-0.4		
MIT RNG USA	Investment in renewable natural gas projects in North America	100.0	S	Mar	-1.2	-0.2	-1.4	-2.3	0.9		

Note: Footnotes can be found on P.42

11. Profit & Loss Attributable to Mitsui from Major Investees



MITSUI & CO.

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category ⁷	Fiscal year-end	FY March 2026 ⁸			FY March 2025 ⁸		Change
						Q1-3	Q4	full-year	full-year		
Machinery & Infrastructure	Infrastructure Projects										
	IPP businesses*1	Investment in power generation businesses	Var.	S/E	Var.	21.5	7.3	28.8	11.8	17.0	
	Shamrock Investment International	Investment in Mainstream Renewable Power	100.0	S	Dec	-34.6	-2.8	-37.4	-28.5	-8.9	
	Ecogen Brasil Solucoes Energeticas	Utility equipment rental, operations, and maintenance in Brazil	100.0	S	Dec	0.8	0.3	1.1	0.9	0.2	
	Gas infrastructure companies*1	Investments in gas infrastructure companies in Brazil, Mexico, and the US	Var.	S/E	Dec	13.2	4.5	17.7	17.5	0.2	
	FPSO/FSO leasing businesses*1	FPSO/FSO leasing	Var.	E	Dec	19.0	1.2	20.2	22.4	-2.2	
	Drillship business*1	Investment in deep-water drillship leasing business	Var.	S	Var.	0.8	0.3	1.1	0.9	0.2	
	Mitsui & Co. Project Solutions	Sales of various plants, electric power facilities, and railway equipment	100.0	S	Mar	4.1	0.2	4.4	3.2	1.2	
	Logistics infrastructure business*1	Air cargo terminal and port terminals	Var.	S/E	Var.	5.5	3.3	8.8	5.6	3.2	
	Mitsui Water Holdings (Thailand)*5	Investment in water supply business	100.0	S	Mar	3.9	-	-	2.8	-	
	Mitsui & Co. Infrastructure Solutions	Water treatment, electricity generation & supply, energy management, etc.	96.7	S	Dec	1.3	0.5	1.8	1.6	0.2	
	Mobility I										
	Americas motor vehicle/truck business*1	Americas motor vehicle/truck business	Var.	S/E	Var.	37.7	10.7	48.4	45.8	2.6	
	Penske Automotive Group	Automobile sales and comprehensive solutions	20.3	E	Dec	21.3	5.8	27.1	27.9	-0.8	
	MBK USA Commercial Vehicles	Investment in Penske Truck Leasing	100.0	S	Dec	14.3	4.6	18.8	19.8	-1.0	
	Auto Finance businesses in Latin America*1	Auto finance businesses in Latin America	Var.	S/E	Dec	4.2	1.1	5.4	3.9	1.5	
	Asian motor vehicle businesses*1	Asian motor vehicle businesses	Var.	E	Var.	16.3	2.5	18.8	18.4	0.4	
	Bussan Auto Finance	Motorcycle sales and financing	45.0	E	Dec	1.2	0.2	1.5	1.1	0.4	
	Construction & industrial machinery businesses*1	Construction & industrial machinery businesses	Var.	S/E	Var.	19.8	8.0	27.7	12.8	14.9	
	Guarana Urban Mobility*5	Investment in passenger transportation business in Brazil	57.6	S	Var.	-	-	-	-	-	
Mobility II											
Shipping related subsidiaries*1	Investment in trading and services, asset investment, and new businesses development	Var.	S	Var.	15.8	5.7	21.5	23.5	-2.0		
Aviation businesses*1	Aviation businesses	Var.	S/E	Var.	3.7	2.0	5.7	4.2	1.5		

Note: Footnotes can be found on P.42

11. Profit & Loss Attributable to Mitsui from Major Investees



MITSUI & CO.

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category ⁷	Fiscal year-end	FY March 2026 ⁸			FY March 2025 ⁸		Change	
						Q1-3	Q4	full-year	full-year			
Chemicals	Basic Materials											
		MMTX	Fairway Methanol business in the US	100	S	Mar	5.6	0.8	6.3	11.4	-5.1	
		Japan-Arabia Methanol	Investment in a methanol production business in Saudi Arabia and sales of products	55.0	S	Mar	1.3	0.3	1.6	1.1	0.5	
		Intercontinental Terminals Company	Chemical tank terminal business in the US	100.0	S	Mar	9.2	2.5	11.7	9.7	2.0	
		ITC Antwerp*6	Chemical and petroleum products tank terminal business in Belgium	100.0	S	Mar	2.1	0.6	2.7	0.9	1.8	
		Shark Bay Salt	Production of salt in Australia	100.0	S	Mar	2.5	0.9	3.4	4.3	-0.9	
		Mitsui Bussan Chemicals	Sales in Japan and trade of solvents, coating chemicals, etc.	100.0	S	Mar	2.1	0.6	2.7	2.5	0.2	
		Next-generation fuels*1	Development, production, and supply of next-generation fuels	100.0	S	Mar	-0.8	-3.2	-4.0	-1.0	-3.0	
		Performance Materials										
		MITSUI & CO. PLASTICS	Sales and trading of plastics and other related chemicals	100.0	S	Mar	3.7	1.2	4.9	5.1	-0.2	
		Mitsui Plastics Trading (Shanghai)	Marketing and sales of plastics and other related materials	100.0	S	Dec	1.2	0.5	1.7	1.9	-0.2	
		Living & Environmental Business*1	Life essentials businesses	Var.	S/E	Var.	2.6	1.3	3.9	4.6	-0.7	
		Materials and components for automotives in North America *1	Manufacturing and sales of materials and components for automotives	Var.	S/E	Mar	6.2	1.6	7.8	8.5	-0.7	
		Nutrition & Agriculture										
	Overseas crop protection business*1	Overseas crop protection manufacturing and sales businesses	Var.	S/E	Var.	4.8	4.2	9.0	5.6	3.4		
	Agricultural inputs business in Latin America*1	Sales of agricultural inputs and provision of farming guidance services in Latin America	Var.	S	Dec	0.1	0.5	0.6	0.1	0.5		
	MVM Resources International	Investment in a phosphate rock mining project in Peru	25.0	E	Dec	3.3	-0.3	3.0	4.1	-1.1		
	Novus International	Manufacturing and sales of feed additives	80.0	S	Mar	1.7	1.3	3.1	1.0	2.1		
	Functional food ingredients business*1	Manufacturing and sales of functional food and pharmaceutical product materials	Var.	E	Var.	2.8	0.9	3.7	5.0	-1.3		
Iron & Steel Products	Mitsui & Co. Steel*1	Trading of steel products	Var.	S/E	Mar	6.1	-0.1	6.0	5.9	0.1		
	MM&KENZAI	Steel products for construction and steel raw materials	50.0	E	Mar	1.0	0.4	1.4	1.6	-0.2		
	NIPPON STEEL TRADING*5	Sales, export and import, mainly of steel products	20.0	E	Mar	-	-	-	-	-		
	Gestamp companies*1	Stamped components for automotive business	Var.	E	Dec	2.2	1.8	3.9	4.8	-0.9		
	NuMit*4	Investment in Steel Technologies, a steel processing and sales company	50.0	E	Dec	4.5	0.8	5.3	4.3	1.0		
	GRI Renewable Industries	Manufacturing of wind turbine towers and flanges	25.0	E	Dec	0.8	0.2	1.0	1.5	-0.5		
	STATS	Provision of oil and gas pipeline repair equipment and related services	100.0	S	Mar	0.4	0.5	0.9	0.6	0.3		
	Regency Steel Asia	Trading of steel products	100.0	S	Mar	0.2	0.1	0.3	-2.4	2.7		

Note: Footnotes can be found on P.42

11. Profit & Loss Attributable to Mitsui from Major Investees



MITSUI & CO.

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category ⁷	Fiscal year-end	FY March 2026 ⁸			FY March 2025 ⁸			
						Q1-3	Q4	full-year	full-year	Change		
Lifestyle	Food											
		Minh Phu Seafood	Shrimp processing, export and sales	35.0	E	Dec	0.1	0.1	0.2	-1.0	1.2	
		IPSP Oriental Holding Company	Investment in shrimp farming	20.0	E	Dec	6.0	1.3	7.4	1.8	5.6	
		Mit-Salmon Chile	Investment in a salmon farming, processing, and sales company	100.0	S	Dec	-0.2	0.4	0.1	-1.2	1.3	
		Overseas broiler business*1	Overseas production, processing and sales of broilers	Var.	E	Var.	3.0	1.8	4.8	3.9	0.9	
		PRIFOODS	Production, processing and sales of broilers	58.8	S	Mar	1.4	0.4	1.7	1.0	0.7	
		Starzen*5	Production and sales of meat and processed meat products	16.3	E	Mar	1.2	-	-	1.7	-	
		FEED ONE*5	Production and sales of compound feed	25.6	E	Mar	1.3	-	-	1.2	-	
		United Grain Corporation of Oregon	Grain merchandising and export	100.0	S	Mar	1.0	1.1	2.2	3.2	-1.0	
		Euricom	Production and sales of polished rice, processed rice products, pulses, etc.	33.9	E	Dec	1.1	0.8	1.8	1.9	-0.1	
		Mitsui DM Sugar*5	Manufacturing and sales of refined sugar, sugar related products and food ingredients	27.7	E	Mar	2.6	-	-	2.8	-	
		KASET PHOL SUGAR	Manufacturing and sales of sugar	87.6	S	Oct	-3.1	-0.2	-3.3	-2.6	-0.7	
		Retail										
		Domestic food and retail management businesses*1	Domestic food and retail management businesses	Var.	S	Var.	11.4	1.7	13.1	6.3	6.8	
		Fashion and textile businesses*1	Fashion and textile businesses	Var.	S/E	Var.	4.7	1.0	5.6	6.2	-0.6	
		Food and retail management in North America*1	Food manufacturing and retail in North America	Var.	S	Var.	12.4	-0.2	12.3	10.8	1.5	
		Wellness										
		IHH Healthcare	Provider of healthcare services	32.7	E	Dec	17.7	5.6	23.2	26.4	-3.2	
		Aim Services	Food and support services for facilities	100.0	S	Mar	3.8	0.1	3.9	3.8	0.1	

Note: Footnotes can be found on P.42

11. Profit & Loss Attributable to Mitsui from Major Investees



MITSUI & CO.

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category ^{*7}	Fiscal year-end	FY March 2026 ^{*8}			FY March 2025 ^{*8}		Change
						Q1-3	Q4	full-year	full-year		
Innovation & Corporate Development	IT & Communication										
	MITSUI KNOWLEDGE INDUSTRY	Comprehensive ICT services	100.0	S	Mar	6.9	4.2	11.1	8.5	2.6	
	Altius Link	Contact centers and business process outsourcing	49.0	E	Mar	1.5	1.0	2.5	2.8	-0.3	
	QVC JAPAN*5	Direct marketing business centered on TV and internet channels	40.0	E	Dec	-	-	6.1	7.0	-0.9	
	World Hi-Vision Channel	Satellite broadcasting channel	100.0	S	Mar	1.5	0.3	1.7	1.6	0.1	
	Mitsui Bussan Secure Directions	Cyber security	100.0	S	Mar	0.9	1.4	2.2	1.9	0.3	
	M&Y Asia Telecom Holdings	Investment in a mobile network operator in Cambodia	50.0	S	Mar	0.9	0.8	1.7	1.4	0.3	
	Corporate Development										
	JA Mitsui Leasing	Leasing and financing	39.0	E	Mar	-38.8	-4.7	-43.6	10.4	-54.0	
	Mitsui & Co. Global Logistics	Logistics warehousing in Japan and international integrated transportation services	100.0	S	Mar	3.2	0.8	4.0	3.5	0.5	
	Mitsui Bussan Commodities	Trading of energy and metals derivatives	100.0	S	Mar	4.0	3.4	7.4	5.9	1.5	
	Mitsui & Co. Asset Management Holdings*1	Real estate asset management	Var.	S	Mar	2.1	1.6	3.7	3.8	-0.1	
	MITSUI & CO. REAL ESTATE	Real estate sales, leasing, and brokerage	100.0	S	Mar	1.7	4.6	6.3	4.4	1.9	
	Overseas real estate businesses*1	Overseas real estate businesses	100.0	S	Var.	-1.2	2.9	1.7	-1.1	2.8	
	SABRE INVESTMENTS*5	Investment in CIM Group in US (asset ownership and operations)	100.0	S	Dec	-	-	-	-	-	
	Mitsui & Co. Insurance Holdings	General insurance agency and insurance brokerage	100.0	S	Mar	0.8	0.2	0.9	1.0	-0.1	
	Private equity businesses*1	Private equity businesses	100.0	S	Var.	2.3	1.9	4.2	1.3	2.9	

*1 Combined sum of consolidated earnings of companies engaged in relevant businesses.

*2 Dividends received from Vale and LNG projects are shown before taxes.

*3 Mitsui Oil Exploration changed its name to Mitsui Energy Development in January 2025.

*4 Mitsui E&P USA, MEP Texas Holdings, MEP South Texas and NuMit show income (loss) before income taxes as their separate investors are the taxable entities.

*5 Earnings of those companies having "-" are not disclosed here based on confidentiality agreements with joint venture partners or on the grounds that they are listed companies and for other such reasons.

*6 In May 2025 ITC Rubis Terminal Antwerp became a wholly-owned subsidiary, and its name was changed to ITC Antwerp.

*7 Entity category: S represents consolidated subsidiaries, E represents equity method investees, and G represents general companies.

*8 The results of consolidated subsidiaries and equity method investees are shown after consolidation adjustments such as elimination of intra-group transactions, adjustments for differences in accounting standards, and amortization of property, plant and equipment and intangible assets arising from investments, and may therefore differ from the results announced by the respective subsidiaries and equity method investees. In addition, the results of equity method investees in the entity category E does not include the effect of undistributed retained earnings tax effect.

12. Operating Segment Information (FY March 2026)

FY March 2026 (from April 1, 2025 to March 31, 2026)

(bn JPY)

Item	Mineral & Metal Resources	Energy				Infrastructure Projects	Mobility I	Mobility II	Machinery & Infrastructure	Chemicals			
		Energy I	Energy II	Energy Solutions	Energy					Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals
Gross profit	249.1	122.2	75.9	4.4	202.5	24.7	147.8	37.0	209.5	69.7	54.8	127.2	251.7
Profit (loss) of equity method investments	73.7	1.1	45.0	-2.0	44.0	90.4	125.2	24.2	239.8	3.5	8.9	9.3	21.7
Profit attributable to owners of the parent	253.6	40.8	135.0	-11.6	164.2	50.4	123.7	51.8	225.9	31.8	11.0	24.7	67.5
Total assets (as of March 31, 2026)	4,313.2	2,339.8	1,467.3	374.3	4,181.4	1,748.7	1,790.3	888.3	4,427.3	850.5	611.5	779.8	2,241.8
COCF	330.4	135.3	146.9	-20.1	262.0	42.9	117.9	23.3	184.1	45.8	23.7	33.1	102.6

Item	Iron & Steel Products	Lifestyle				Innovation & Corporate Development			Total	Others/ Adjustments and Eliminations	Consolidated Total
		Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development			
Gross profit	52.5	62.3	112.5	43.6	218.4	47.8	91.9	139.7	1,323.4	4.8	1,328.2
Profit (loss) of equity method investments	19.4	25.0	17.1	25.1	67.3	12.2	-31.4	-19.2	446.7	0.7	447.4
Profit attributable to owners of the parent	18.9	2.1	30.1	19.8	52.0	16.2	42.8	59.0	841.1	-7.1	834.0
Total assets (as of March 31, 2026)	862.4	1,035.9	1,069.7	985.4	3,091.1	309.1	2,346.2	2,655.3	21,772.5	-951.0	20,821.5
COCF	17.9	-14.9	22.0	0.7	7.8	15.4	31.0	46.4	951.2	27.7	978.9

12. Operating Segment Information (FY March 2025)

FY March 2025 (from April 1, 2024 to March 31, 2025)

(bn JPY)

Item	Mineral & Metal Resources	Energy				Infrastructure Projects	Mobility I	Mobility II	Machinery & Infrastructure	Chemicals			
		Energy I	Energy II	Energy Solutions	Energy					Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals
Gross profit	263.9	118.2	71.1	0.7	190.0	23.5	142.2	34.4	200.1	76.7	56.5	123.1	256.4
Profit (loss) of equity method investments	82.0	6.6	57.4	-6.9	57.1	74.1	127.3	24.2	225.6	2.3	12.6	8.1	23.1
Profit attributable to owners of the parent	285.4	19.2	186.6	-32.3	173.5	76.4	122.3	34.1	232.9	31.7	16.3	27.9	75.9
Total assets (as of March 31, 2025)	2,986.7	1,794.8	1,337.7	292.7	3,425.1	1,511.3	1,524.5	700.1	3,735.9	722.2	593.1	747.2	2,062.5
COCF	357.9	124.5	263.4	-24.6	363.4	37.0	86.4	21.8	145.2	53.9	6.4	30.3	90.6

Item	Iron & Steel Products	Lifestyle				Innovation & Corporate Development			Total	Others/ Adjustments and Eliminations	Consolidated Total
		Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development			
Gross profit	47.8	59.3	91.5	41.6	192.4	40.2	94.2	134.4	1,285.0	3.4	1,288.4
Profit (loss) of equity method investments	21.2	16.2	15.6	27.5	59.4	12.9	12.2	25.1	493.5	0.6	494.1
Profit attributable to owners of the parent	13.2	9.9	20.8	22.9	53.7	12.8	74.5	87.3	921.9	-21.6	900.3
Total assets (as of March 31, 2025)	777.3	1,051.8	1,061.4	900.5	3,013.7	287.7	1,611.7	1,899.4	17,900.6	-1,089.1	16,811.5
COCF	6.0	2.2	13.4	2.5	18.1	13.9	13.2	27.0	1,008.2	19.3	1,027.5

13. Revision of Operating Segments

Before March 31, 2026: 16 Business Units 7 Segments

Mineral & Metal Resources	■ Mineral & Metal Resources Business Unit
Energy	■ Energy Business Unit I
	■ Energy Business Unit II
	■ Energy Solutions Business Unit
Machinery & Infrastructure	■ Infrastructure Projects Business Unit
	■ Mobility Business Unit I
	■ Mobility Business Unit II
Chemicals	■ Basic Materials Business Unit
	■ Performance Materials Business Unit
	■ Nutrition & Agriculture Business Unit
Iron & Steel Products	■ Iron & Steel Products Business Unit
Lifestyle	■ Food Business Unit
	■ Retail Business Unit
	■ Wellness Business Unit
Innovation & Corporate Development	■ IT & Communication Business Unit
	■ Corporate Development Business Unit

After April 1, 2026: 15 Business Units 7 Segments

Mineral & Metal Resources	■ Mineral & Metal Resources Business Unit
Iron & Steel Products	■ Iron & Steel Products Business Unit
Energy	■ Global LNG Business Unit
	■ Integrated Energy Solutions Business Unit
Mobility, Digital & Infrastructure *	■ Digital & Infrastructure Solutions Business Unit
	■ Mobility Business Unit I
	■ Mobility Business Unit II
Chemicals	■ Basic Materials Business Unit
	■ Performance Materials Business Unit
	■ Nutrition & Agriculture Business Unit
Wellness Ecosystem	■ Food Business Unit
	■ Retail Business Unit
	■ Wellness Business Unit
Innovation & Corporate Development	■ IT & Communication Business Unit
	■ Corporate Development Business Unit

*Operating Segment structure announced on January 15, 2026 revised through the integration of the Digital & Infrastructure Solutions segment and the Mobility segment into the Mobility, Digital & Infrastructure segment.

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