Creating Sustainable Futures
FY March 2026 1st Half (April-September 2025) Financial Results

MITSUI & CO.

November 5, 2025
Mitsui & Co., Ltd.
(Securities Code: 8031)

1 **Progress of Medium-term Management Plan**

2 Operating Results

3 Supplementary Information

FY March 2026 H1 Overview and H2 Initiatives

◆ Balanced execution of carefully selected investments for growth and flexible shareholder returns
◆ Upward revision of full-year forecast, further expanding base profit toward enhancing ROE

H1 overview	• Steady 55% progress for both Core Operating Cash Flow (COCF) and profit* • Limited direct impact from US tariffs • Solid growth in base profit due to *middle game* initiatives • Bolstered long-term earnings base through carefully selected investments for growth • Mainstream impairment due to narrowing down of development plan
H2 initiatives	• Upward revision of full-year forecast for COCF and profit • Aiming to achieve further upside • Management Allocation now fully allocated, decided on 200 bn yen share repurchase • Reinforcing integrated risk management in light of geopolitical risks and the financial landscape • Working on improvement measures for remaining challenges

* In this presentation material, *profit* is in reference to *profit attributable to owners of the parent*

Summary of Operating Results

- Both COCF and profit showed steady progress against the business plan
- Revised up full-year forecast for COCF to 900 bn yen and profit to 820 bn yen
- Decided on share repurchase of 200 bn yen

(JPY)	FY March 2026 H1 results	YoY change	FY March 2026 business plan (Announced May 2025)	Progress	FY March 2026 full-year forecast (Announced November 2025)
COCF[*1]	448.5 bn	-89.6 bn	820 bn	55 %	900 bn (+80 bn)
Profit	423.7 bn	+11.9 bn	770 bn	55 %	820 bn (+50 bn)
Dividend per Share (interim/year-end)	55 yen		115 yen (55 yen / 60 yen)		115 yen (55 yen / 60 yen)
Share Repurchases					200 bn[*2]

*1 Cash flow from operating activities (428.7 bn yen) minus cash flow from changes in working capital (-67.1 bn yen) minus outflows for repayment of lease liability (47.3 bn yen). Figures are for FY March 2026 H1.

*2 The 200 bn yen share repurchase decided on November 5, 2025, will be made between November 6, 2025 and March 19, 2026

Progress Against FY March 2026 Business Plan and Full-year Forecast (COCF)

◆ Revised up forecast by 80 bn yen based on steady progress in Mineral & Metal Resources, Energy, and Machinery & Infrastructure

(bn JPY)

Segment	H1 results	Business plan (Announced May 2025)	Progress	Full-year forecast (Announced November 2025)	Change	Main factors
Mineral & Metal Resources	162.2	260	62%	300	+40	[+] Capitalization of interest, dividends from equity method investees
Energy	100.8	220	46%	240	+20	[+] LNG related
Machinery & Infrastructure	95.6	140	68%	170	+30	[+] Dividends from equity method investees
Chemicals	55.2	95	58%	95	0	
Iron & Steel Products	6.5	10	65%	10	0	
Lifestyle*	-5.0	25	-	15	-10	[-] Coffee trading
Innovation & Corporate Development	19.5	40	49%	40	0	
Others, Adjustments and Eliminations*	13.7	30	-	30	0	
Total	**448.5**	**820**	55%	900	+80	

* Includes the impact of interest income and expenses between consolidated subsidiaries across segments (Lifestyle: -10.9 bn yen, Others, Adjustments & Eliminations: +10.9 bn yen)

Progress Against FY March 2026 Business Plan and Full-year Forecast (Profit)

◆ Revised up forecast by 50 bn yen based on steady progress in Mineral & Metal Resources, Energy, and Machinery & Infrastructure

(bn JPY)

Segment	H1 results	Business plan (Announced May 2025)	Progress	Full-year forecast (Announced November 2025)	Change	Main factors
Mineral & Metal Resources	114.3	200	57%	220	+20	[+] Capitalization of interest
Energy	102.9	140	74%	160	+20	[+] LNG related
Machinery & Infrastructure	102.0	190	54%	215	+25	[+] FVTPL from Firefly IPO, automotives [-] Mainstream impairments
Chemicals	43.5	85	51%	80	-5	[-] Methanol prices, FVTPL
Iron & Steel Products	11.3	15	75%	15	0	
Lifestyle	20.8	70	30%	65	-5	[-] Coffee trading [+] Asset sales
Innovation & Corporate Development	25.3	65	39%	65	0	
Others, Adjustments and Eliminations	3.6	5	-	0	-5	
Total	**423.7**	**770**	55%	820	+50	

Americas and US Business

- Domestic operations is largest component in US portfolio, limited direct impact from tariffs in first half
- Seeing changes in supply chains as opportunity and deploying trading functions

Cash Flow Allocation (Forecast)

◆ Management Allocation now fully allocated to carefully selected investments for growth and shareholder returns

(bn JPY)

			MTMP 2026 3-year cumulative: Announced May 2025	MTMP 2026 3-year cumulative: Announced November 2025
IN Cash inflows	COCF		2,850	2,930
	Asset recycling		1,520	1,500
	Cash inflows total		4,370	+60 increase 4,430
OUT Cash outflows	Sustaining CAPEX		690	690
	Investments for growth	Investment decision made, policy confirmed	2,280	2,540
		New investments	Management Allocation: 400* ▶ 460 (+60 expansion)	-
	Shareholder returns	Additional shareholder returns		
		Share repurchases	520	720
		Dividends	880	880

Management Allocation

Investments	▲260
Shareholder returns	▲200
Total	▲460

*In the Medium-term Management Plan (MTMP) 2026, upon the decision to invest in Rhodes Ridge, 400 bn yen was allocated separately from the balance sheet to Management Allocation.

Cash Flow Allocation Results

◆ Investments for growth and asset recycling steadily executed in line with the MTMP

(bn JPY)		MTMP 2026 3-year forecast*2 (FY March 2024-2026)	FY March 2024-25 Cumulative results	FY March 2026 H1 results	Main items (FY March 2026)
IN Cash inflows*1	COCF	2,930	2,024	449	
	Asset recycling	1,500	1,138	113	Shares of 9 listed companies; Retail fixed assets in Japan; MyPower; US real estate
	Cash inflows total	4,430	3,162	562	
OUT Cash outflows*1	Sustaining CAPEX	690	447	105	Iron ore and metallurgical coal; Oil and gas
	Investments for growth	2,540	1,286	234	LNG; ITC Antwerp; MyPower; Blue Point; US real estate; Waitsia
	Management Allocation	-			
	Share repurchases	720	520	-	
	Dividends	880	549	159	
	Cash outflows total		2,802	498	

Mineral & Metal Resources / Energy / Machinery & Infrastructure / Chemicals / Iron & Steel Products / Lifestyle / Innovation & Corporate Development

*1 Excludes changes in time deposits
*2 Announced in November 2025

Timing of Earnings Contribution from New Projects

- Higher base profit from projects contributing to earnings in the near-term
- Steadily executed investments for growth that fortify long-term earnings base

Investments for growth forecast during MTMP 2.5 tr JPY

FY March 2024

Industrial Business Solutions
- ● FPSO (MV32・33)
- ● Altius Link (contact center)
- ● MPIC (Philippines: infrastructure company)
- ● KMMP (Peru: construction and mining machinery)

Global Energy Transition
- ● Thai gas-fired power generation No.2 Unit 1, 2
- ● Large-scale renewable energy project in India

Wellness Ecosystem Creation
- ● Aim Services becoming a subsidiary
- ● Nutrinova (functional food ingredients)
- ● Euricom (rice, rice products)

FY March 2025

- ● Taylor & Martin (US: truck auction)
- ● Okamoto Machine Tool Works (machine tools and semiconductor manufacturing equipment)
- ● Nippon Amazon Aluminium (Brazil: aluminium smelting)
- ● MTC (India: metal recycling)
- ● Thai gas-fired power generation No.2 Unit 3, 4
- ● IPSP (Ecuador: shrimp farming)
- ● Wadi (Egypt: broilers)
- ● Eu Yan Sang (Singapore: traditional Chinese medicine)
- ● BIGI Holdings (fashion)
- ● Mitsui & Co. Supply Chain Solutions (food service logistics)

FY March 2026

- ● ITC Antwerp becoming a subsidiary (Belgium: tank terminals)
- ○ WMES (aircraft engines)
- ○ Waitsia (Australia: natural gas)
- ○ Vaquero (US: shale gas)
- ● Taiwan offshore wind power
- ● Sneha (India: broilers)

FY March 2027 onwards

- ○ Rhodes Ridge (Australia: iron ore)*1
- ○ Ministers North (Australia: iron ore)*2

1.3 tr JPY

- ○ Gas, LNG
  - ・Tatonka (US: Shale Gas), Vietnam: Block B
  - ・Indonesia: expansion of Tangguh, UAE: Ruwais LNG, others
- ○ Renewable energy (US: vertical integration of power value chain)
- ○ Next-generation fuels, emissions credits
- ○ Low-carbon ammonia (UAE, US: Blue Point)
- ○ Renewable energy (Niigata, Japan: offshore wind power)

0.7 tr JPY

- ○ CT Corp (Indonesia: conglomerate)

0.5 tr JPY

● Investment executed, contribution to earnings started
○ Investment executed, before contribution to earnings
○ Investment decision made
○ Projects in the pipeline

(as of Nov 5, 2025)

*1 Partial deployment of capital in October 2025 *2 Newly added from Q2 of FY March 2026

Progress in Enhancement of Base Profit

◆ Solid progress toward achieving target of 170 bn yen enhancement by end-FY March 2026
◆ Earnings enhanced by strengthening existing businesses

Continued Enhancement of Base Profit

(bn JPY)

MTMP 2026 Target	+170*1	Strengthening existing businesses +70	Efficiency improvements, turnarounds +40	New businesses +60
	On target	+75	+40	+55
FY March 2026 enhancement (forecast)	+50	+25	+5	+20
FY March 2025 enhancement (result)	+65	+30	+10	+25
FY March 2024 enhancement (result)	+55	+20	+25	+10

Main initiatives

Strengthening existing businesses

Steady progress in strengthening (+90)
- Mobility (ships, Americas automotives, etc.)
- Chemicals (methanol, tank terminals, etc.)
- Innovation & Corporate Development (affiliated companies in Japan)
- IHH

Sluggish performance due to operating environment (-15)

Efficiency improvements, turnarounds

Turnarounds (+19*2)
- Drug discovery support fund
- Infrastructure (logistics infrastructure, hydro power, etc.)
- Broiler business in Morocco
- Novus
- Coffee trading (remaining challenging)

Exit from loss-making businesses (+21)
- Affiliated companies (IPP, mobility, iron & steel products, ICT, etc.)

New businesses

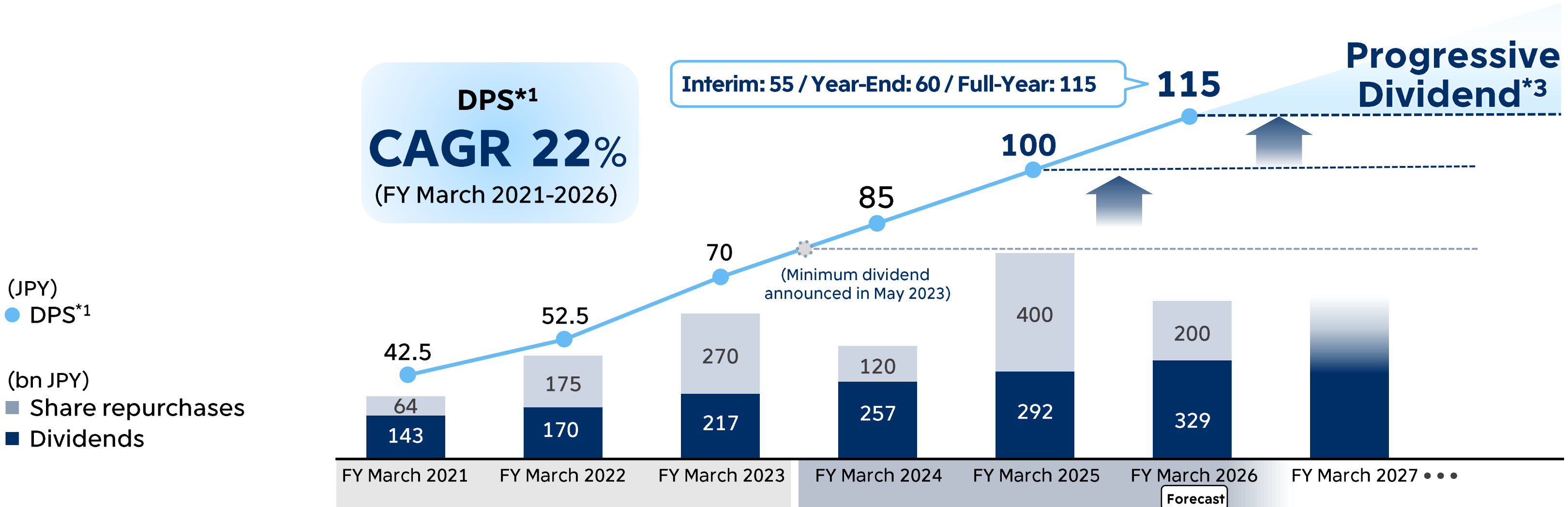
Started contribution to earnings between FY March 2024 and 2026
- Refer to P11

*1 Profit adjusted to exclude asset recycling, valuation gains/losses and one-time factors, and to align commodity price and forex (including consolidated adjustments) assumptions with FY March 2026 assumptions set at the time of the MTMP announcement

*2 Total change in profit for ongoing projects from FY March 2023 to Q2 of FY March 2026

Shareholder Returns

- Decided on 200 bn yen share repurchase, plan to complete and cancel shares by end-March 2026
- DPS*1 for FY March 2026 to be 115 yen (no change), a 15 yen increase YoY (interim: 55, year-end: 60)
- Cumulative shareholder returns as % of COCF for 3-year MTMP expected to exceed 54%



	FY March 2021	FY March 2022	FY March 2023	FY March 2024–2026
Shareholder returns as % of COCF*2	Results during MTMP2023: **34%**			Forecast for MTMP2026 Over **54%**
Total payout ratio against profit	62%	38%	43%	Forecast for MTMP2026 Over **57%**

*1 Dividend per share (DPS). The DPS figures up to FY March 2024 have been retroactively adjusted due to the share split carried out in July 2024.
*2 Total payout amount divided by COCF *3 Policy is to keep in place the progressive dividend (maintaining or increasing dividend) beyond the end of the current MTMP

FY March 2026 H1 COCF (Result): YoY Segment Comparison

MITSUI&CO.

◆ Lower mainly due to absence of large LNG dividends (from FY March 2024) received in H1 of FY March 2025

(bn JPY)

Segment	FY March 2025 H1 result	FY March 2026 H1 result	Change	Main factors
Mineral & Metal Resources	192.1	162.2	-29.9	[−] Metallurgical coal and iron ore prices
Energy	184.5	100.8	-83.7	[−] Absence of LNG dividends
Machinery & Infrastructure	73.8	95.6	+21.8	[+] Absence of taxes due to asset sales
Chemicals	42.5	55.2	+12.7	[+] Gain on reversal of provisions, higher demand in Europe for crop protection
Iron & Steel Products	1.5	6.5	+5.0	[+] Trading, dividends from equity method investees
Lifestyle *	14.4	-5.0	-19.4	[−] Intersegment transaction with Others, Adjustment & Eliminations, coffee trading
Innovation & Corporate Development	20.3	19.5	-0.8	
Others, Adjustment & Eliminations *	9.0	13.7	+4.7	[+] Intersegment transaction with Lifestyle segment
Total	**538.1**	**448.5**	-89.6	

* Including the impact of interest income and expenses between consolidated subsidiaries across segments in FY March 2026 (Lifestyle: -10.9 bn yen, Others, Adjustments & Eliminations: +10.9 bn yen)

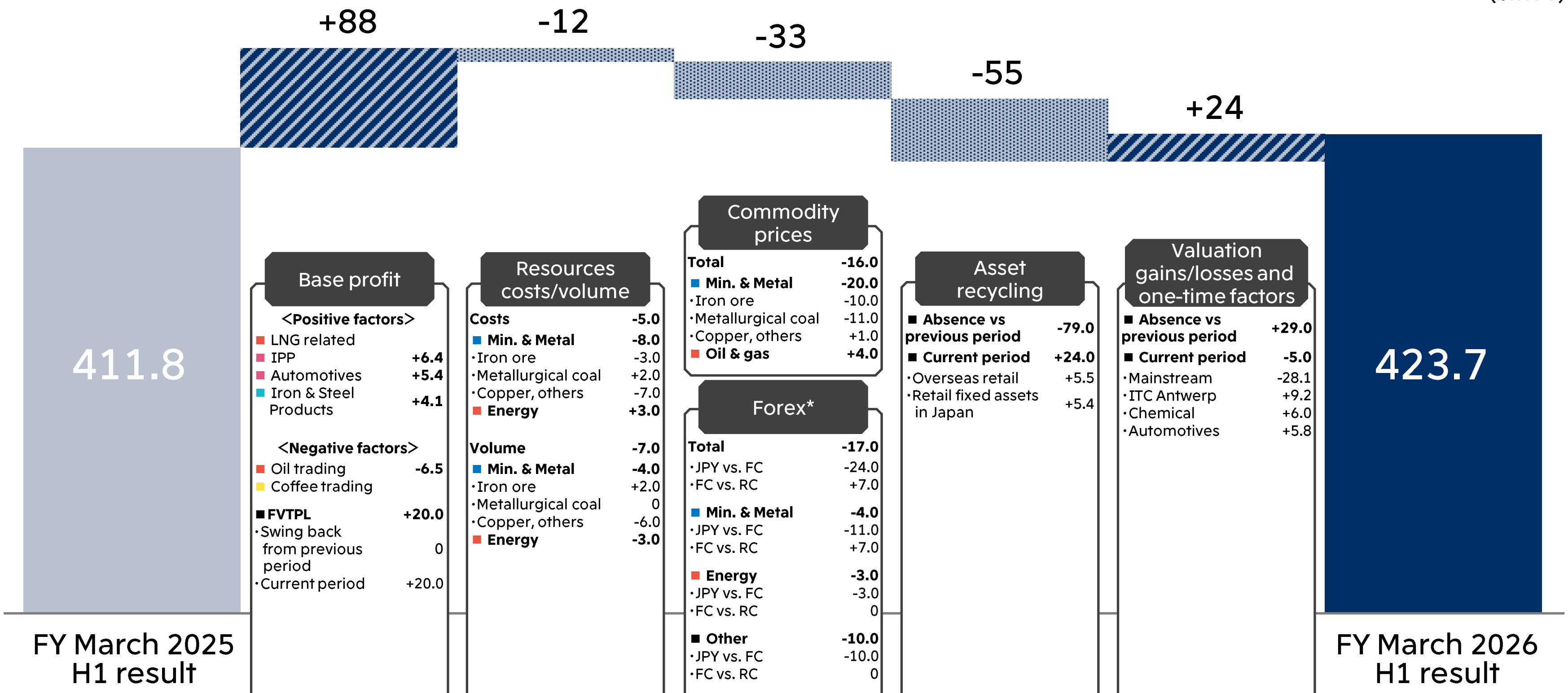
FY March 2026 H1 Profit (Result): YoY Segment Comparison

(bn JPY)

Segment	FY March 2025 H1 result	FY March 2026 H1 result	Change	Main factors
Mineral & Metal Resources	161.5	114.3	-47.2	[−] Metallurgical coal and iron ore prices
Energy	65.3	102.9	+37.6	[+] LNG related, gas prices [−] Oil trading
Machinery & Infrastructure	148.2	102.0	-46.2	[−] Absence of asset sales, Mainstream impairments [+] FVTPL from Firefly IPO, automotives, IPP
Chemicals	22.1	43.5	+21.4	[+] Valuation gain on ITC Antwerp, absence of impairment
Iron & Steel Products	7.3	11.3	+4.0	[+] Trading [−] Absence of asset sales
Lifestyle	20.0	20.8	+0.8	[+] Asset sales [−] Coffee trading
Innovation & Corporate Development	18.0	25.3	+7.3	[+] FVTPL
Others, Adjustment & Eliminations	-30.6	3.6	+34.2	[+] Absence of amendment to the retirement benefit system
Total	**411.8**	**423.7**	+11.9	

Factor Comparison: FY March 2026 H1 Profit YoY

(bn JPY)



Base profit

<Positive factors>

LNG related	
IPP	**+6.4**
Automotives	**+5.4**
Iron & Steel Products	**+4.1**

<Negative factors>

Oil trading	**-6.5**
Coffee trading	
■FVTPL	**+20.0**
･Swing back from previous period	0
･Current period	+20.0

Resources costs/volume

Costs	**-5.0**
■ Min. & Metal	**-8.0**
･Iron ore	-3.0
･Metallurgical coal	+2.0
･Copper, others	-7.0
■ Energy	**+3.0**
Volume	**-7.0**
■ Min. & Metal	**-4.0**
･Iron ore	+2.0
･Metallurgical coal	0
･Copper, others	-6.0
■ Energy	**-3.0**

Commodity prices

Total	**-16.0**
■ Min. & Metal	**-20.0**
･Iron ore	-10.0
･Metallurgical coal	-11.0
･Copper, others	+1.0
■ Oil & gas	**+4.0**

Forex*

Total	**-17.0**
･JPY vs. FC	-24.0
･FC vs. RC	+7.0
■ Min. & Metal	**-4.0**
･JPY vs. FC	-11.0
･FC vs. RC	+7.0
■ Energy	**-3.0**
･JPY vs. FC	-3.0
･FC vs. RC	0
■ Other	**-10.0**
･JPY vs. FC	-10.0
･FC vs. RC	0

Asset recycling

■ Absence vs previous period	**-79.0**
■ Current period	**+24.0**
･Overseas retail	+5.5
･Retail fixed assets in Japan	+5.4

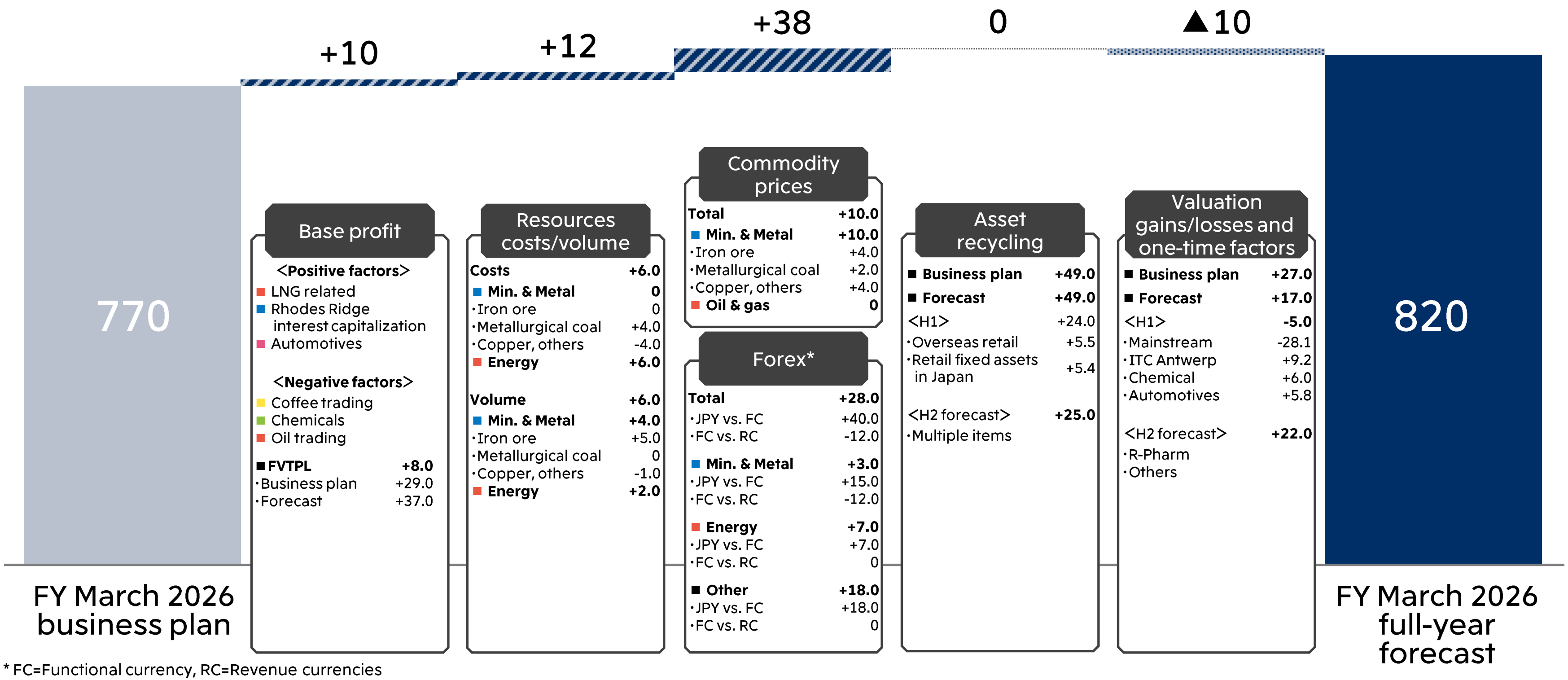
Valuation gains/losses and one-time factors

■ Absence vs previous period	**+29.0**
■ Current period	**-5.0**
･Mainstream	-28.1
･ITC Antwerp	+9.2
･Chemical	+6.0
･Automotives	+5.8

* FC=Functional currency, RC=Revenue currencies

Factor Comparison: Business Plan vs Full-Year Forecast

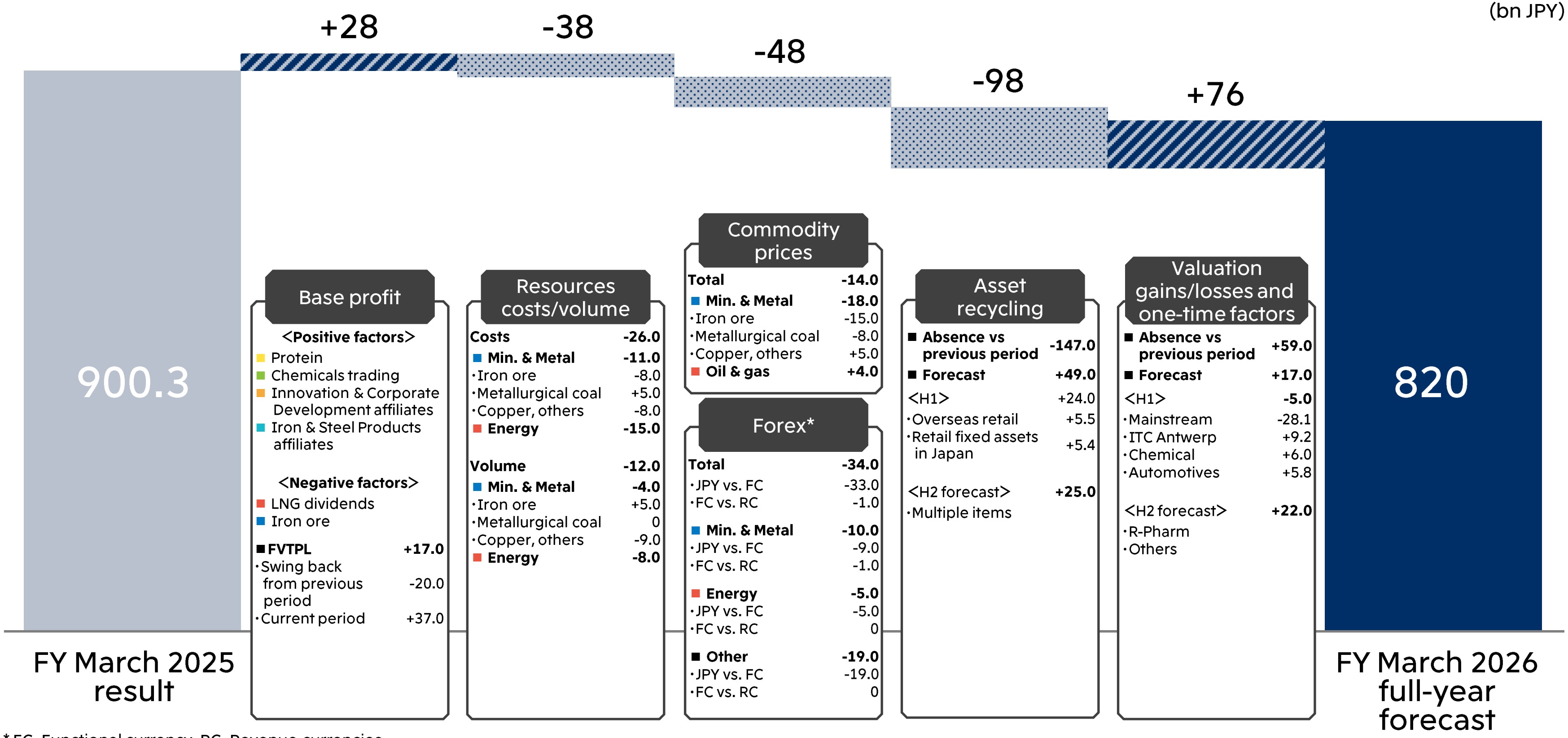
(bn JPY)



* FC=Functional currency, RC=Revenue currencies

Factor Comparison: FY March 2025 vs FY March 2026 Forecast

(bn JPY)



Base profit

<Positive factors>
- Protein
- Chemicals trading
- Innovation & Corporate Development affiliates
- Iron & Steel Products affiliates

<Negative factors>
- LNG dividends
- Iron ore

■ **FVTPL**	**+17.0**
・Swing back from previous period	-20.0
・Current period	+37.0

Resources costs/volume

Costs	**-26.0**
■ **Min. & Metal**	**-11.0**
・Iron ore	-8.0
・Metallurgical coal	+5.0
・Copper, others	-8.0
■ **Energy**	**-15.0**
Volume	**-12.0**
■ **Min. & Metal**	**-4.0**
・Iron ore	+5.0
・Metallurgical coal	0
・Copper, others	-9.0
■ **Energy**	**-8.0**

Commodity prices

Total	**-14.0**
■ **Min. & Metal**	**-18.0**
・Iron ore	-15.0
・Metallurgical coal	-8.0
・Copper, others	+5.0
■ **Oil & gas**	**+4.0**

Forex*

Total	**-34.0**
・JPY vs. FC	-33.0
・FC vs. RC	-1.0
■ **Min. & Metal**	**-10.0**
・JPY vs. FC	-9.0
・FC vs. RC	-1.0
■ **Energy**	**-5.0**
・JPY vs. FC	-5.0
・FC vs. RC	0
■ **Other**	**-19.0**
・JPY vs. FC	-19.0
・FC vs. RC	0

Asset recycling

■ **Absence vs previous period**	**-147.0**
■ **Forecast**	**+49.0**
<H1>	+24.0
・Overseas retail	+5.5
・Retail fixed assets in Japan	+5.4
<H2 forecast>	**+25.0**
・Multiple items	

Valuation gains/losses and one-time factors

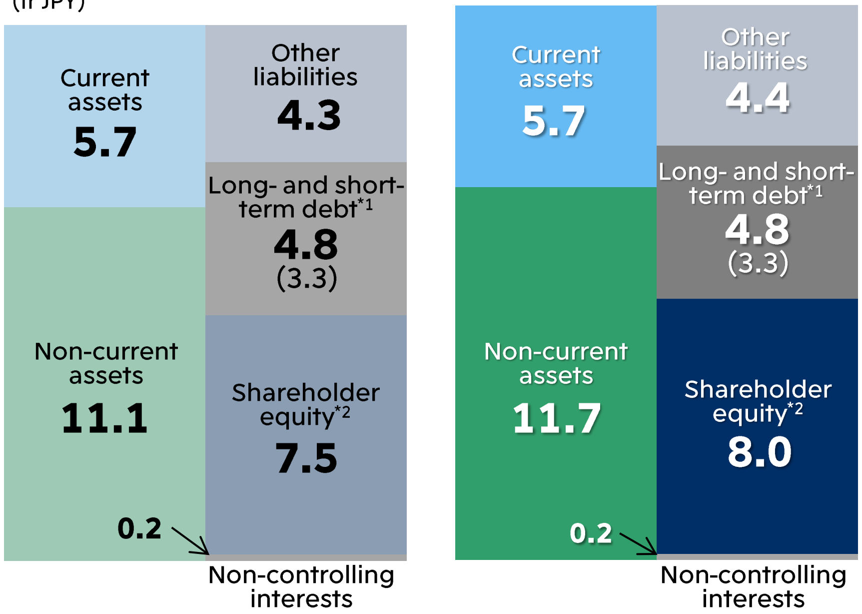
■ **Absence vs previous period**	**+59.0**
■ **Forecast**	**+17.0**
<H1>	**-5.0**
・Mainstream	-28.1
・ITC Antwerp	+9.2
・Chemical	+6.0
・Automotives	+5.8
<H2 forecast>	**+22.0**
・R-Pharm	
・Others	

* FC=Functional currency, RC=Revenue currencies

Balance Sheet as of end-September 2025

End-March 2025 | End-September 2025

(tr JPY)



	Total assets	Shareholder equity	Net D/E ratio
End-March 2025	16.8 Tr	7.5 Tr	0.44x
End-September 2025	17.4 Tr	8.0 Tr	0.42x

Main balances and changes

	End-Sept 2025	Changes from end-March 2025
Interest-bearing debt *3	4.3	+0.0
Net interest-bearing debt *4	3.3	+0.0
Shareholder equity *2	8.0	+0.5
・Profit		+0.4
・Other Comprehensive Income		+0.2
1) Financial assets measured at FVTOCI		+0.1
2) Foreign currency translation adjustment		+0.1
3) Cash-flow hedge		-0.0
・Dividend payment		-0.1
・Share repurchases		-0.0

*1 Figures in brackets are *net interest-bearing debt*
*2 In this presentation material, *shareholder equity* means *total equity attributable to owners of the parent*
*3 *Interest-bearing debt* is calculated by excluding lease liability from short-term debt and long-term debt
*4 *Net interest-bearing debt* is interest-bearing debt minus cash and cash equivalents

Investor Day 2025

Date and time: December 4, 2025 (Thursday) 15:30 - 17:50 (JST)
The event will be live-streamed (URL to be posted on our website later).
Language: All sessions to be held in Japanese with English simultaneous interpreting

Time	Speakers
15:30-16:00	Representative Director, President and Chief Executive Officer / Kenichi Hori
16:00-16:30	Representative Director, Senior Executive Managing Officer, Chief Strategy Officer / Kazumasa Nakai
16:30-16:40	Break
16:40-17:10	Representative Director, Executive Vice President, Chief Financial Officer / Tetsuya Shigeta
17:10-17:40	Senior Executive Managing Officer (in charge of Chemicals) / Takashi Furutani
17:50	Closing

When confirmed, the final program will be posted on our website.
Mitsui & Co. Investor Day 2025

1 Progress of Medium-term Management Plan

2 Operating Results

3 Supplementary Information

3 Supplementary Information

1. Asset Recycling, Valuation Gains/Losses and One-Time Factors by Segment

(bn JPY)

Segment	FY March 2026 H1 result			FY March 2026 full-year forecast		FY March 2026 business plan	
	Profit	Incl. asset recycling	Incl. valuation gains/losses and one-time factors	Profit	Incl. asset recycling, valuation gains/losses and one-time factors	Profit	Incl. asset recycling, valuation gains/losses and one-time factors
Mineral & Metal Resources	114.3	-	0.4	220	5	200	4
Energy	102.9	2.0	-3.1	160	12	140	11
Machinery & Infrastructure	102.0	5.1	-12.3	215	6	190	27
Chemicals	43.5	2.4	15.3	80	20	85	15*
Iron & Steel Products	11.3	1.9	-0.8	15	1	15	0
Lifestyle	20.8	10.9	-3.2	65	22	70	17
Innovation & Corporate Development	25.3	2.0	2.1	65	4	65	2
Others/ Adjustments & Eliminations	3.6	-	-3.2	0	-4	5	-
Total	**423.7**	**24.2**	**-4.9**	**820**	**66**	**770**	**76**

*Reclassified 6 billion yen included in base profit in May 2025 announcement as *valuation gains/losses*

Note: *Total* does not match the sum of the segments due to rounding differences

2. Assumptions and Sensitivities

		Impact on profit attributable to owners of the parent for FY March 2026 (announced May 2025)	FY March 2026 business plan (announced May 2025)	FY March 2026 H1 (result)	FY March 2026 H2 (assumption)	March 2026 full-year forecast (avg. of H1 and H2)
Commodity*10	Crude Oil/JCC	- bn JPY (1USD/bbl)	67	73	72	72
	Consolidated oil price *1	2.4 bn JPY (1USD/bbl)	75	80	76	78
	US gas *2	1.9 bn JPY (0.1USD/mmBtu)	3.50	3.69*3	3.28	3.49
	Iron ore *4	3.1 bn JPY (1USD/ton)	*5	100*6	*5	*5
	Metallurgical coal	0.3 bn JPY (1USD/ton)	*5	182*7	*5	*5
	Copper *8	0.5 bn JPY (100USD/ton)	9,100	9,432*9	9,846	9,639
Forex*11	USD	4.1 bn JPY (per 1 yen change)	140.00	146.08	145.00	145.54
	AUD	2.1 bn JPY (per 1 yen change)	90.00	94.69	95.00	94.85

*1 As the crude oil price affects our consolidated results with a time lag, the effect of crude oil prices on consolidated results is estimated as the consolidated oil price, which reflects this lag. For FY March 2026, we have assumed that there is a 4-6 month time lag for approx. 35%, a 1-3 month time lag for approx. 30%, an over 1-year time lag for approx.30%, and no time lag for approx. 5%. The above sensitivities show the annual impact of changes in the consolidated oil price.

*2 As Mitsui has very limited exposure to US natural gas sold at Henry Hub (HH), the above sensitivities show the annual impact of changes in the weighted average sale price.

*3 The US gas figure for the FY March 2026 H1 (result) is the Henry Hub Natural Gas Futures average daily (reference price) prompt month closing price traded on NYMEX during January to June 2025.

*4 The effect of dividend income from Vale has not been included.

*5 Iron ore and metallurgical coal price assumptions are not disclosed.

*6 The iron ore figure for FY March 2026 H1 (result) is the average daily (reference price) spot indicated price (Fe 62% CFR North China) recorded in several industry trade magazines from April to Sept 2025.

*7 The metallurgical coal figure for FY March 2026 H1 (result) is the quarterly average price of representative coal brands in Japan (USD/MT).

*8 As the copper price affects our consolidated results with a 3-month time lag, the above sensitivities show the annual impact of a USD100/ton change in the average of the LME monthly average cash settlement prices for the period from January to December 2025.

*9 The copper figure for FY March 2026 H1 (result) is the average of the LME monthly average cash settlement prices for the period from January to June 2025.

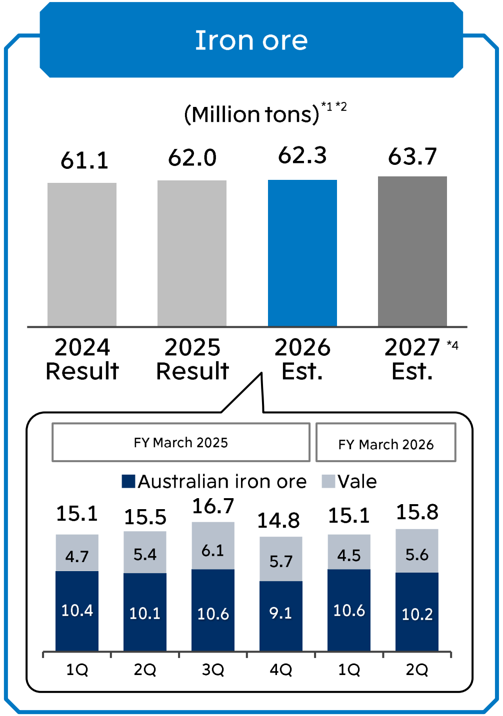
*10 The impact from hedging is not included in the sensitivities for each commodity.

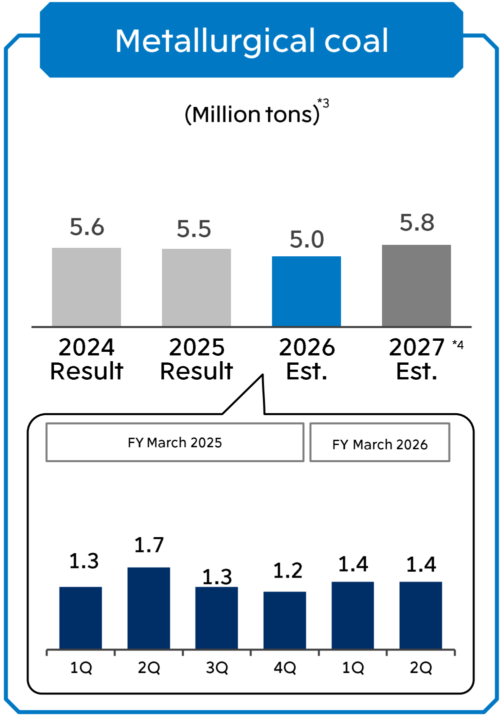
*11 The forex sensitivities show the impact of currency fluctuations on reported profit of overseas affiliated companies denominated in their respective functional currencies and the impact of dividends received from major foreign investees. Depreciation of the yen has the effect of increasing profit through the conversion of profit (denominated in functional currencies) into yen. In the overseas affiliated companies where sales contracts are in USD, the impact of currency fluctuations between USD and the functional currency of AUD, and the impact of currency hedging, are not included.

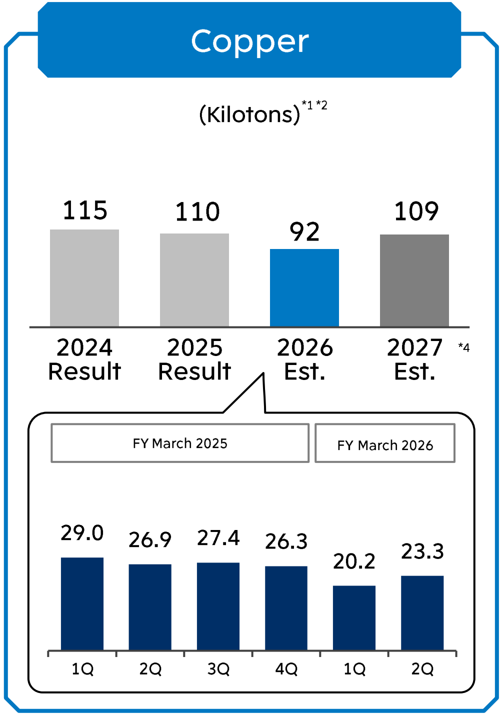
3. Mineral & Metal Resources – Equity Share of Production

Equity Share of Production
(as of May 2025)

Production







*1 Vale, copper reported with a 3-month time lag
*2 Includes Vale production (the ratio of Mitsui's equity share), among others
*3 Does not include production volume of thermal coal
*4 Fiscal years ending in March

4. Mineral & Metal Resources: Main Businesses – Producing Assets

MITSUI&CO.

Product	Name *1	Location	FY March 2025 equity production	Main partners	Equity ratio *3	Revenue recognition	Accounting Period
Iron ore	Robe River	Australia	19.7 million tons	Rio Tinto	33.0%	Consolidated (partially accounted for by equity method)	Mar
	Mt. Newman / Yandi / Mt. Goldsworthy / Jimblebar	Australia	20.4 million tons	BHP	7.0%	Consolidated (partially accounted for by dividend)	Mar
	Vale	Brazil	21.9 million tons*2	Vale	6.71%	Dividend income	Dec
Metallurgical Coal	Kestrel	Australia	0.7 million tons	EMR / Adaro	20.0%	Consolidated	Mar
	Moranbah North / Grosvenor / Capcoal / Dawson	Australia	4.8 million tons	Anglo American	Various	Consolidated	Mar
Copper	Collahuasi	Chile	67.0 thousand tons*2	Anglo American Glencore	12.0%	Equity method	Dec
	Anglo American Sur	Chile	21.0 thousand tons*2	Anglo American Codelco	9.5%	Equity method	Dec
Nickel	Taganito	Philippines	3.9 thousand tons*2	Sumitomo Metal Mining	15.0%	Dividend income	Dec
Aluminum	Albras / Alunorte	Brazil	Aluminum ingot: 78.2 thousand tons*2 Alumina: 131.4 thousand tons*2	Norsk Hydro	Various	Equity Method (partially dividend income)	Dec

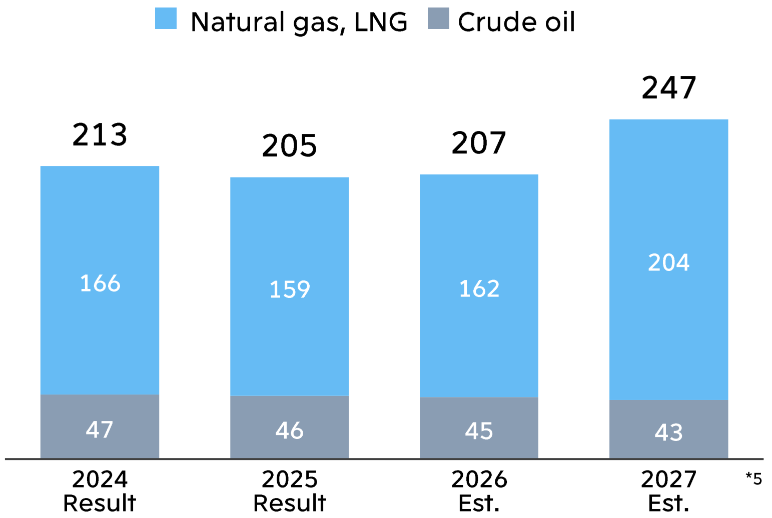
*1 Includes JV names, company names, and project names *2 Jan-Dec 2024 results *3 As of end-September 2025

5. Energy: Natural Gas & Crude Oil – Equity Share of Production & Reserves

Production *1 *2

*as of May 2025

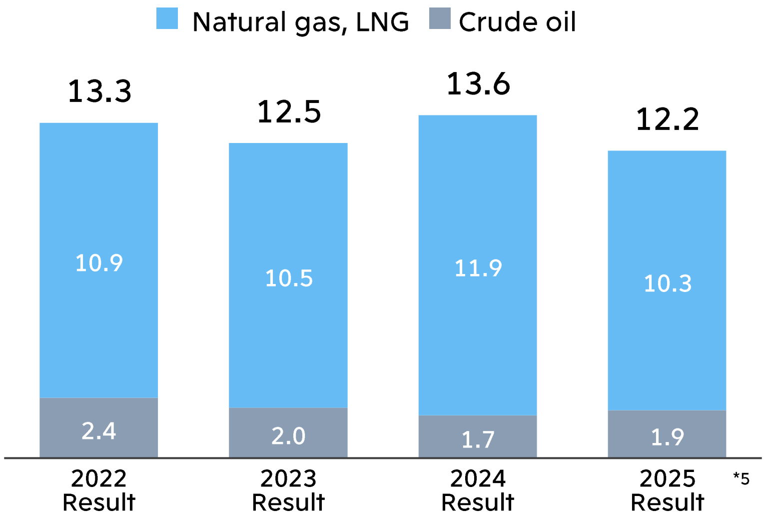
(KBoE*4/day)



Reserves *1 *3

*as of Oct 2025

(100m barrels)



*1 Oil equivalent: Mitsui's equity share of interests of consolidated subsidiaries, equity method investees, and general investments
*2 Mitsui's share of sales is applied to certain projects
*3 According to Mitsui's assessment standards
*4 Thousand barrels of oil equivalent
*5 Fiscal years ending in March

6. Energy: Main Businesses – Producing Assets

Business	Project name	Location	Production capacity	Shareholder composition / interest holders	Mitsui participating entity	Revenue recognition	Accounting period
LNG	ADNOC LNG	UAE	6.0 million tons/year	ADNOC Gas (70%), BP (10%), TotalEnergies (5%)	Mitsui (15%)	Dividend income	Dec
	QatarEnergy LNG N(3)	Qatar	7.8 million tons/year	QatarEnergy (68.5%) ConocoPhillips (30%)	Mitsui (1.5%)	Dividend income	Mar
	Oman LNG	Oman	7.6 million tons/year	Oman government (51%) Shell (30%), others	Mitsui (2.77%)	Dividend income	Dec
	Sakhalin II	Russia	9.6 million tons/year	Gazprom (77.5%) Mitsubishi Corp (10%)	MITSEL (12.5%)	Dividend income	Dec
	North West Shelf	Australia	14.3 million tons/year	Woodside (33.3%) MIMI, Shell, BP, Chevron (16.7% each)	MIMI [Mitsui/Mitsubishi Corp=50:50]	Equity method	Dec
	Tangguh	Indonesia	11.4 million tons/year	BP (40.2%) MI Berau [Mitsubishi Corp/INPEX] (16.3%) CNOOC (13.9%) ENEOS Xplora Berau [ENEOS/JOGMEC] (12.2%) KG Berau (8.6%) LNG Japan (7.4%) KG Wiriagar (1.4%)	Mitsui holds 3.16% equity of whole project through KG Berau and KG Wiriagar	Equity method/ Consolidated	Dec
	Cameron	US	12.0 million tons/year	Sempra (50.2%) TotalEnergies, [Mitsubishi Corp /NYK] (16.6% each)	Mitsui (16.6%)	Equity method	Dec

6. Energy: Main Businesses – Producing Assets

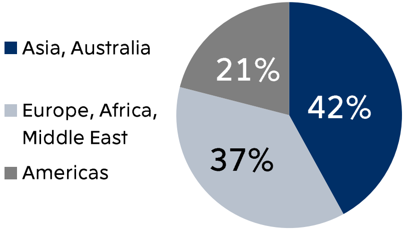
Business	Project name	Location	Production (most recent data)	Shareholder composition / interest holders	Mitsui participating entity	Revenue recognition	Accounting period
E&P	Block 9	Oman	Not disclosed	Occidental (50%) OQ (45%)	MEPME (5%)	Consolidated	Dec
	Block 27	Oman	Not disclosed	Occidental (65%)	MEPME (35%)	Consolidated	Dec
	Block 3&4	Oman	Not disclosed	CCED (50%) Tethys (30%)	MEPME (20%)	Consolidated	Dec
	Tempa Rossa	Italy	Not disclosed	TotalEnergies (50%) Shell (25%)	MEPIT (25%)	Consolidated	Dec
	Greater Enfield	Australia	Crude oil: 19.7 thousand BD*1	Woodside (60%)	MEPAU (40%)	Consolidated	Dec
	Kipper	Australia	Not disclosed	ExxonMobil (32.5%) Woodside (32.5%)	MEPAU (35%)	Consolidated	Dec
	Waitsia	Australia	Gas/condensate: 4.3 thousand BD	Beach Energy (50%)	MEPAU (50%)	Consolidated	Dec
	Meridian	Australia	Gas: 7.7 thousand BD	WestSide (51%)	MEPAU (49%)	Consolidated	Dec
	Eagle Ford	US	Gas/condensate/ NGL: 76 thousand BD	Crescent Energy (62.5%) KNOC (25%)	MEPTX (12.5%)	Consolidated	Dec
	Marcellus	US	Gas: 3,175 MMCF/D*2	Equinor (40.7%) Expand Energy (32.5%) others	MEPUSA (11%)	Consolidated	Dec
	South Texas Vaquero	US	Gas: 69 MMCF/D	Granite Ridge Holdings (8%)	MEPSTX (92%)	Consolidated	Dec

*1 barrel per day *2 million standard cubic feet per day

7. Power Generation Portfolio

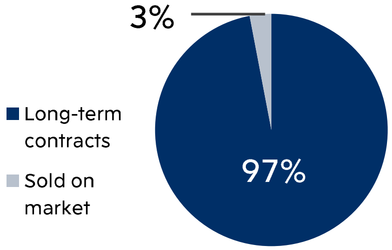
	Generation Capacity (Mitsui's share)	Energy Source (Target: Renewable energy ratio over 30% by 2030): Renewable energy	Gas	Coal	Oil
End-March 2022	Net 11.0GW (Gross 40GW)	15%	63%	19%	3%
End-March 2023	Net 11.1GW (Gross 40GW)	23%	56%	18%	3%
End-March 2024	Net 10.5GW (Gross 40GW)	29%	52%	16%	3%
End-March 2025	Net 9.5GW (Gross 34GW)	35%	55%	8%	2%
End-Sept 2025	Net 9.5GW (Gross 34GW)	35%	55%	8%	2%

By Region



(as of end-Sep 2025)

By Type



(as of end-Sep 2025)

Please refer to our sustainability website for details on power generation portfolio
https://www.mitsui.com/jp/en/sustainability/environment/climate_change/pdf/en_projectlist_20250331.pdf

8. YoY Profit Change (by Factor and Segment)

(bn JPY)

Segment	25/3 H1	Base profit	Base profit factors	Cost/ Volume/ Prices *1	FX *1 *2	Q	Asset recycling *4: Previous period		Asset recycling *4: Current period			Valuation gains/losses and one-time factors *4: Previous period		Valuation gains/losses and one-time factors *4: Current period			26/3 H1	Change
Mineral & Metal Resources	161.5	- 8.2	<Negative factors> ・Various <Positive factors> ・Various	- 32.0	- 4.0	Q1	- 0.3	- 0.3	0	0		- 3.1	- 1.2	+0.4	+0.4	・Various	114.3	**- 47.2**
						Q2		0		0			- 1.9		0			
Energy	65.3	+52.5	<Positive factors> ・LNG related <Negative factors> ・Oil trading ・Various	+4.0	- 3.0	Q1	- 1.1	- 0.6	+2.0	0		- 13.7	+5.5	- 3.1	- 2.1	・Various	102.9	**+37.6**
						Q2		- 0.5		+2.0	・Various		- 19.2		- 1.0	・Various		
Machinery & Infrastructure	148.2	+20.3	<Positive factors> ・Firefly FVTPL +16.5 ・IPP +6.4 ・Automotives +5.4 ・Various <Negative factors> ・Various	-	*2	Q1	- 72.7	- 76.8	+5.1	+2.8	・Various	+13.4	+4.0	- 12.3	- 0.6	・Mainstream -2.0 ・Various	102.0	**+46.2**
						Q2		+4.1		+2.3	・Various		+9.4		- 11.7	・Mainstream -26.1 (H1 -28.1) ・Automotive +5.8 ・Various		

*1

	Cost/Volume/Prices: Costs	Volume	Commodity Prices	Total	Forex*3: JPY vs FC	FC vs RC	Total
M&MR	-8	-4	-20	**-32**	-11	7	**-4**
Iron ore	-3	2	-10	-11	-8	6	-2
Metallurgical coal	2	0	-11	-9	0	1	1
Copper, others	-7	-6	1	-12	-3	0	-3
Energy	3	-3	4	**4**	-3	0	**-3**

*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in *Others*.

*3 FC=Functional currency, RC=Revenue currencies

*4 The symbols (+/-) listed in the two *Previous period* columns under *Asset recycling* and *Valuation gains/losses and one-time factors* are the reverse of the actual incurred amounts.

8. YoY Profit Change (by Factor and Segment)

(bn JPY)

Segment	25/3 H1	Base profit		Cost/ Volume/ Prices *1	FX *1 *2	Q	Asset recycling *3 Previous period		Current period			Valuation gains/losses and one-time factors *3 Previous period		Current period			26/3 H1	Change
Chemicals	22.1	- 1.9	<Negative factors> ・Various <Positive factors> ・Various	-	*2	Q1	- 2.0	0	+2.4	+0.1	・Various	+7.6	- 0.2	+15.3	+15.0	・Valuation gain on ITC Antwerp +9.2 ・Gain on reversal of deferred tax liability +6.0	43.5	**+21.4**
						Q2		- 2.0		+2.3	・Various		+7.8		+0.3	・Various		
Iron & Steel Products	7.3	+4.1	<Positive factors> ・Various <Negative factors> ・Various	-	*2	Q1	- 1.2	- 1.0	+1.9	0		0	0	- 0.8	0		11.3	**+4.0**
						Q2		- 0.2		+1.9	・Various		0		- 0.8	・Various		
Lifestyle	20.0	- 0.6	<Negative factors> ・Coffee trading ・Various <Positive factors> ・FVTPL +4.4 ・Various	-	*2	Q1	- 1.5	- 1.5	+10.9	+5.5	・Food and retail management in North America ・Various	- 4.8	- 5.0	- 3.2	- 1.9	・Various	20.8	**+0.8**
						Q2		0		+5.4	・Retail fixed assets in Japan +5.4		+0.2		- 1.3	・Various		
Innovation & Corporate Development	18.0	+3.4	<Positive factors> ・FVTPL +3.1 ・Various <Negative factors> ・Various	-	*2	Q1	+0.1	- 0.3	+2.0	0		- 0.3	+0.9	+2.1	- 0.2	・Various	25.3	**+7.3**
						Q2		+0.4		+2.0	・Various		- 1.2		+2.3	・Various		
Others/ Adjustments and Eliminations	- 30.6	+18.0	Expenses, interest, taxes, etc. not allocated to business segments	-	*2 - 9.9	Q1	0	0	0	0		+29.4	0	- 3.2	0		3.6	**+34.2**
						Q2		0		0			+29.4		- 3.2	・Tax -4.3		

*1 Breakdown of Resources-related/Commodity Prices/Forex (*Resources/Prices/FX)* is shown in the footnotes on page 32.
*2 Foreign exchange (yen vs FC) that does not belong to segments other than Mineral & Metal Resources and Energy is included in *Others*.
*3 The symbols (+/-) listed in the two Previous period columns under Asset recycling and Valuation gains/losses and one-time factors are the reverse of the actual incurred amounts.

9. Consolidated Statements of Income & Financial Position

MITSUI & CO.

Consolidated Statements of Income

(bn JPY)

	FY 3/26 H1	FY 3/25 H1	Changes
Gross profit	618.7	612.4	+6.3
SG&A	-418.1	-444.7	+26.7
Gain (loss) on securities and other investments-net	27.5	97.8	-70.3
Impairment reversal (loss) of fixed assets-net	-1.2	-17.5	+16.4
Gain (loss) on disposal or sales of fixed assets-net	10.2	2.5	+7.7
Other income (expense)-net	-5.1	17.6	-22.7
Dividend income*1	113.1	63.3	+49.8
Interest income (expense)*2	-50.9	-53.4	+2.5
Profit (loss) of equity method investments	252.3	256.3	-4.0
Income taxes	-109.8	-113.5	+3.7
Non-controlling interests	-13.1	-9.0	-4.2
Profit attributable to owners of the parent	423.7	411.8	+11.9

*1 Dividend income	Dividend income	113.1	63.3	+49.8
	Q1	30.5	29.5	+1.0
	Q2	82.6	33.8	+48.8
	(breakdown)			
	Domestic	13.3	12.1	+1.2
	Overseas*3	99.8	51.2	+48.6
*2 Interest income (expense)	Interest income (expense)	-50.9	-53.5	+2.6
	Interest income	43.1	30.3	+12.8
	Interest expense	-94.0	-83.8	-10.2
	(breakdown by entity category)			
	Parent	-47.5	-50.4	+2.9
	Overseas trading affiliates	2.6	4.2	-1.6
	Domestic subs.	3.2	3.5	-0.3
	Overseas subs.	-9.2	-10.8	+1.6

Net DER / Adjusted Net DER

	end-Sep 25	end-Mar 25
Interest-bearing debt		
Short-term debt	181.7	163.9
Long-term debt	4,660.1	4,677.4
Total debt	4,841.8	4,841.3
(-) Lease debt	-531.9	-531.4
Interest-bearing debt	4,309.9	4,309.9
(-) Cash and cash equivalents, time deposits	-969.0	-979.8
Net interest-bearing debt	3,340.9	3,330.1
Total equity attributable to owners of parent	8,026.2	7,546.6
Net debt-to-equity ratio (net DER)		
Net DER (times)	0.42	0.44
Adjusted net DER (times)*4	0.38	0.40

Average of Interest-Bearing Debt

	end-Sep 25	end-Sep 24
Interest-bearing debt		
Average of interest-bearing debt	4,309.9	4,157.9
The end of the current period	4,309.9	4,015.0
The end of the previous fiscal year	4,309.9	4,300.8

*3 Dividends from LNG projects are shown on page 42
*4 Adjusted net DER: Net DER adjusted by deeming 50% of subordinated syndicated loans (420.0 bn yen) as capital

10. Segment Data (Mineral & Metal Resources)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY		Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	192.1	**162.2**	-29.9	[-]	Iron ore and metallurgical coal prices	300.0	54%	260.0
Profit*1	161.5	**114.3**	-47.2			220.0	52%	200.0
Gross profit	142.9	**118.3**	-24.6	[-]	Iron ore and metallurgical coal prices			
SG&A	-18.4	**-21.1**	-2.8					
Gain (loss) on securities	0.3	**-0.0**	-0.3					
Gain (loss) on fixed assets	-0.5	**-0.1**	+0.5					
Other income (expense)	-0.8	**-5.1**	-4.3					
Dividend income	31.3	**26.3**	-5.0					
Interest income (expense)	4.1	**2.4**	-1.7					
Profit (loss) of equity method investments	51.0	**31.8**	-19.2	[-]	Copper business in Chile (lower volumes)			
Income taxes	-43.8	**-33.4**	+10.4					
Total assets	2,986.7	**3,099.2**	+112.5*2					

Investment CF

	FY 3/25 full-year	Main factors		FY 3/26 H1	Main factors
IN	0.8	Not applicable	IN	0.2	Not applicable
OUT	-141.5	・Iron ore operations in Australia (sustaining existing projects) -61.4 ・Metallurgical coal operations in Australia (sustaining existing projects) -22.4 ・MTC -20.8	OUT	-49.9	・Iron ore operations in Australia (sustaining existing projects) -33.8

Quarterly Trends

	COCF FY 3/25	COCF FY 3/26	Profit FY 3/25	Profit FY 3/26
Q1	88.2	71.9	80.5	51.5
Q2	103.9	90.3	81.0	62.8
Q3	92.7	Forecast 137.8	67.7	Forecast 105.7
Q4	73.1		56.2	
Total	357.9	300.0*3	285.4	220.0*3

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

10. Segment Data (Energy)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY	Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	184.5	**100.8**	-83.7	[-] Absence of LNG dividends	240.0	42%	220.0
Profit*1	65.3	**102.9**	+37.6	[+] LNG related	160.0	64%	140.0
Gross profit	72.0	**100.1**	+28.1	[+] LNG trading, gas prices [-] Oil trading			
SG&A	-33.7	**-37.3**	-3.6				
Gain (loss) on securities	0.5	**4.1**	+3.6				
Gain (loss) on fixed assets	-0.7	**-0.7**	-0.0				
Other income (expense)	31.0	**-8.9**	-39.9	[-] LNG related			
Dividend income	7.7	**63.2**	+55.5	[+] LNG dividends			
Interest income (expense)	-27.4	**-26.1**	+1.3				
Profit (loss) of equity method investments	31.9	**25.6**	-6.3				
Income taxes	-15.4	**-16.4**	-1.0				
Total assets	3,425.1	**3,435.8**	+10.6*2				

Investment CF

	FY 3/25 full-year	Main factors
IN	93.1	Not applicable
OUT	-215.7	・Oil and gas projects (sustaining existing projects, other factors) -92.7 ・LNG ・Tatonka -23.0

	FY 3/26 H1	Main factors
IN	14.0	Not applicable
OUT	-136.6	・Oil and gas projects (sustaining existing projects, other factors) -50.8 ・LNG

Quarterly Trends

	COCF FY 3/25	COCF FY 3/26	Profit FY 3/25	Profit FY 3/26
Q1	52.7	45.7	19.2	18.9
Q2	131.8	55.1	46.1	84.0
Q3	93.3	Forecast 139.2	58.6	Forecast 57.1
Q4	85.6		49.6	
Total	363.4	240.0*3	173.5	160.0*3

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

10. Segment Data (Machinery & Infrastructure)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY	Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	73.8	**95.6**	+21.8	[+] Absence of taxes due to asset sales	170.0	56%	140.0
Profit[*1]	148.2	**102.0**	-46.2		215.0	47%	190.0
Gross profit	99.4	**94.0**	-5.4				
SG&A	-90.1	**-80.9**	+9.2	[+] Absence of provision for a subsea oil field equipment installation support vessel business			
Gain (loss) on securities	90.9	**14.0**	-76.8	[-] Absence of sales of Paiton and VLI, Mainstream impairment losses [+] FVTPL from Firefly Aerospace IPO, automotives			
Gain (loss) on fixed assets	-1.1	**0.1**	+1.2				
Other income (expense)	-3.3	**-6.6**	-3.3	[-] Valuation loss on loans to Mainstream			
Dividend income	13.3	**11.2**	-2.1				
Interest income (expense)	-21.0	**-18.8**	+2.2				
Profit (loss) of equity method investments	101.5	**116.4**	+15.0				
Income taxes	-42.3	**-26.9**	+15.3				
Total assets	3,735.9	**3,894.7**	+158.8[*2]				

Investment CF

	FY 3/25 full-year	Main factors		FY 3/26 H1	Main factors
IN	221.2	・Sale of Paiton +110.0 ・Partial sale of VLI +52.6	IN	24.7	Not applicable
OUT	-98.3	・Acquisition of Taylor & Martin -36.3 ・Acquisition of Okamoto Machine Tool Works -9.8	OUT	-34.9	Not applicable

Quarterly Trends

	COCF FY 3/25	COCF FY 3/26	Profit FY 3/25	Profit FY 3/26
Q1	24.4	36.1	126.0	50.7
Q2	49.4	59.5	22.2	51.3
Q3	41.7	Forecast 74.4	37.8	Forecast 113.0
Q4	29.7		46.9	
Total	145.2	170.0[*3]	232.9	215.0[*3]

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

10. Segment Data (Chemicals)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY		Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	42.5	**55.2**	+12.7	[+]	Gain from reversal of provision for business outside Japan, higher demand in Europe for crop protection	95.0	58%	95.0
Profit*1	22.1	**43.5**	+21.4			80.0	54%	85.0
Gross profit	123.5	**118.1**	-5.4					
SG&A	-79.4	**-78.3**	+1.1					
Gain (loss) on securities	0.7	**4.5**	+3.8	[+]	Valuation gain on ITC Antwerp			
Gain (loss) on fixed assets	-13.2	**-0.0**	+13.2	[+]	Absence of impairment loss			
Other income (expense)	-1.0	**8.5**	+9.5	[+]	Gain from reversal of provision for business outside Japan			
Dividend income	1.9	**2.3**	+0.4					
Interest income (expense)	-18.0	**-14.6**	+3.4					
Profit (loss) of equity method investments	13.7	**10.1**	-3.6					
Income taxes	-4.2	**-2.8**	+1.4	[+]	Gain on reversal of deferred tax liability			
Total assets	2,062.5	**2,110.6**	+48.1*2					

Investment CF

	FY 3/25 full-year	Main factors		FY 3/26 H1	Main factors
IN	39.7	・B Food Science	IN	12.4	Not applicable
OUT	-78.5	・Eu Yan Sang -24.0 ・ITC (increase of tanks, maintenance) ・Increase of capital in Kansai Helios	OUT	-62.8	・Acquisition of additional shares in ITC Antwerp -28.0 ・Blue Point low-carbon ammonia project -8.8 (Total incl. Energy segment -17.6)

Quarterly Trends

	COCF		Profit	
	FY 3/25	FY 3/26	FY 3/25	FY 3/26
Q1	25.2	32.7	18.2	30.9
Q2	17.3	22.5	3.9	12.6
Q3	27.7	Forecast 39.8	18.2	Forecast 36.5
Q4	20.4		35.6	
Total	90.6	95.0*3	75.9	80.0*3

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

10. Segment Data (Iron & Steel Products)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY	Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	1.5	**6.5**	+5.0	[+] Trading, dividends from equity method investees	10.0	65%	10.0
Profit*1	7.3	**11.3**	+4.0		15.0	75%	15.0
Gross profit	22.8	**25.5**	+2.7				
SG&A	-17.5	**-18.2**	-0.7				
Gain (loss) on securities	2.2	**0.9**	-1.2				
Gain (loss) on fixed assets	-0.0	**-0.0**	-0.0				
Other income (expense)	-2.5	**0.2**	+2.6				
Dividend income	2.0	**1.7**	-0.4				
Interest income (expense)	-8.2	**-6.2**	+2.1				
Profit (loss) of equity method investments	11.3	**10.3**	-0.9				
Income taxes	-2.6	**-2.8**	-0.2				
Total assets	777.3	**829.1**	+51.9*2				

Investment CF

	FY 3/25 full-year	Main factors
IN	11.3	Not applicable
OUT	-5.6	Not applicable

	FY 3/26 H1	Main factors
IN	4.2	Not applicable
OUT	-10.6	Not applicable

Quarterly Trends

	COCF FY 3/25	COCF FY 3/26	Profit FY 3/25	Profit FY 3/26
Q1	2.0	6.3	6.0	6.5
Q2	-0.5	0.2	1.3	4.8
Q3	2.9	Forecast 3.5	1.6	Forecast 3.7
Q4	1.6		4.3	
Total	6.0	10.0*3	13.2	15.0*3

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

10. Segment Data (Lifestyle)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY		Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF*1	14.4	**-5.0**	-19.4	[-]	Intersegment transaction with Others, Adjustment & Eliminations, coffee trading	15.0	-	25.0
Profit*2	20.0	**20.8**	+0.8			65.0	32%	70.0
Gross profit	85.5	**94.4**	+8.9	[+]	BIGI HOLDINGS becoming a consolidated subsidiary			
SG&A	-94.0	**-106.8**	-12.9	[-]	BIGI HOLDINGS becoming a consolidated subsidiary			
Gain (loss) on securities	2.3	**0.6**	-1.7					
Gain (loss) on fixed assets	0.4	**10.1**	+9.7	[+]	Domestic food and retail management			
Other income (expense)	5.2	**1.4**	-3.8					
Dividend income	3.5	**4.2**	+0.7					
Interest income (expense)	-13.0	**-13.7**	-0.7					
Profit (loss) of equity method investments	32.8	**40.6**	+7.8	[+]	WILSEY FOODS			
Income taxes	-1.8	**-8.2**	-6.4					
Total assets	3,013.7	**3,030.5**	+16.8*3					

Investment CF

	FY 3/25 full-year	Main factors		FY 3/26 H1	Main factors
IN	76.3	・Xingu farm land +17.6 ・Recruit Holdings +16.0 ・Alvotech +10.3	IN	21.2	・Retail fixed assets in Japan +13.6
OUT	-104.7	・Sneha ・Mitsui & Co. Supply Chain Solutions -29.0 (total incl. Innovation & Corporate Development segment)	OUT	-16.1	Not applicable

Quarterly Trends

	COCF		Profit	
	FY 3/25	FY 3/26	FY 3/25	FY 3/26
Q1	7.0	-1.0	14.0	14.8
Q2	7.4	-4.0	6.0	6.0
Q3	14.4	Forecast 20.0	12.3	Forecast 44.2
Q4	-10.7		21.4	
Total	18.1	15.0*4	53.7	65.0*4

*1 Includes the impact of interest income and expenses between consolidated subsidiaries across segments (Lifestyle: -10.9 bn yen, Others, Adjustments & Eliminations: +10.9 bn yen)
*2 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *3 Change since March 31, 2025 *4 FY 3/26 full-year forecast

10. Segment Data (Innovation & Corporate Development)

Information regarding "Profit & Loss Attributable to Mitsui from Major Investees" is on P. 42-46 (bn JPY)

Financials

	FY 3/25 H1	FY 3/26 H1	YoY	Main factors	FY 3/26 full-year forecast	Progress	FY 3/26 business plan
COCF	20.3	**19.5**	-0.8		40.0	49%	40.0
Profit*1	18.0	**25.3**	+7.3		65.0	39%	65.0
Gross profit	64.8	**66.3**	+1.5	[-] Commodities derivative trading			
SG&A	-47.8	**-52.2**	-4.5				
Gain (loss) on securities	1.0	**3.2**	+2.3				
Gain (loss) on fixed assets	-0.0	**-0.3**	-0.3				
Other income (expense)	-4.3	**5.0**	+9.3	[+] Commodities derivative trading			
Dividend income	3.0	**3.6**	+0.6				
Interest income (expense)	-6.0	**-8.0**	-2.0				
Profit (loss) of equity method investments	13.9	**17.2**	+3.3				
Income taxes	-4.8	**-8.4**	-3.5				
Total assets	1,899.4	**1,953.8**	+54.3*2				

Investment CF

	FY 3/25 full-year	Main factors		FY 3/26 H1	Main factors
IN	142.0	・Gain on partial sale of a rental property in Japan ・Sale of real estate in US	IN	16.7	・Sale of real estate in US +10.2
OUT	-106.4	・Acquisition of real estate in US ・Acquisition of data center in Japan	OUT	-20.5	・Acquisition of real estate in US -14.9

Quarterly Trends

	COCF FY 3/25	COCF FY 3/26	Profit FY 3/25	Profit FY 3/26
Q1	7.5	12.1	6.2	10.3
Q2	12.8	7.4	11.8	15.0
Q3	-1.7	Forecast 20.5	49.1	Forecast 39.7
Q4	8.4		20.2	
Total	27.0	40.0*3	87.3	65.0*3

*1 In this presentation material, *profit* is in reference to *profit attributable to owners of the parent* *2 Change since March 31, 2025 *3 FY 3/26 full-year forecast

11. Profit & Loss Attributable to Mitsui from Major Investees

(bn JPY)

Segment	Name	Principal lines of business	Share of profit (%)	Entity category*9	Fiscal year-end	FY March 2026*10 Q1	FY March 2026*10 Q2	FY March 2026*10 H1	FY March 2025*10 H1	Change
Mineral & Metal Resources	Iron ore mining operations in Australia*1	Investment in iron ore business in Australia	Var.	S	Mar	52.4	51.1	103.5	124.0	-20.5
	Dividends from Vale*2	Brazilian diversified resource and development business	6.71	G	-	0.0	14.7	14.7	15.6	-0.9
	Mitsui Resources	Investment in metallurgical coal businesses in Australia	100.0	S	Mar	-1.0	1.0	0.0	7.7	-7.7
	Oriente Copper Netherlands*1	Investment and financing to copper business in Chile (Anglo American Sur)	100.0	S	Mar	-2.3	-2.0	-4.3	-3.4	-0.8
	Japan Collahuasi Resources	Investment in a copper mine in Chile (Collahuasi)	100.0	S	Dec	1.5	3.4	4.9	13.8	-8.9
	INNER MONGOLIA ERDOS ELECTRIC POWER AND METALLURGY GROUP	Manufacturing and sales of ferroalloys, chemical products, etc.	20.2	E	Dec	1.5	3.4	4.8	5.1	-0.3
	MITSUI BUSSAN METALS	Sales and trading of non-ferrous metal products and scrap, etc.	100.0	S	Mar	0.3	0.4	0.8	0.5	0.2
Energy	**Energy I**									
	Mitsui Energy Development*3	Exploration, development, and production of oil, natural gas, and geothermal energy resources	100.0	S	Mar	1.6	0.9	2.5	15.8	-13.3
	Mitsui E&P Australia Holdings	Exploration, development, and production of oil and natural gas in Australia	100.0	S	Dec	0.9	8.5	9.4	1.3	8.1
	Mitsui E&P USA*4	Exploration, development, and production of oil and natural gas in the US	100.0	S	Dec	13.1	5.3	18.4	6.1	12.3
	MEP Texas Holdings*4	Exploration, development, and production of Eagle Ford shale oil and gas in the US	100.0	S	Dec	1.8	1.9	3.7	5.0	-1.3
	MEP South Texas*4	Exploration, development, and production of Vaquero unconventional gas in the US	100.0	S	Dec	-0.6	-0.8	-1.3	-2.9	1.5
	Mitsui E&P Middle East	Exploration, development, and production of oil and natural gas in the Middle East	100.0	S	Dec	0.8	0.7	1.5	3.1	-1.6
	Mitsui E&P Italia B	Exploration, development, and production of Tempa Rossa oil field in Italy	100.0	S	Dec	0.2	0.5	0.7	0.5	0.2
	Mitsui & Co. Energy Trading Singapore	Global trading of oil, biofuel, LNG, and emissions credits	100.0	S	Mar	-1.7	-1.9	-3.6	2.9	-6.5
	ENEOS GLOBE	Import and sales of LPG, new energy related business	30.0	E	Mar	0.8	-0.2	0.6	0.7	-0.2
	Energy II									
	Dividends from LNG projects*2	LNG projects (Sakhalin II、Abu Dhabi、Oman、Qatar)	Var.	G	-	4.2	58.7	62.9	7.2	55.7
	Japan Australia LNG (MIMI)*5	Development, production, and sales of LNG in Australia	50.0	E	Dec	-	-	-	-	-
	Mitsui & Co. LNG Investment USA	Investment in an LNG business in the US and sales of LNG	100.0	S	Dec	6.5	7.9	14.4	11.7	2.7
	Mitsui E&P Mozambique Area 1	Development and production of LNG in Mozambique	50.5	E	Dec	0.0	-1.8	-1.8	-1.7	-0.1
	Japan Arctic LNG	Development and production of LNG in Russia	27.0	E	Dec	0.0	0.0	0.0	0.0	0.0
	Energy Solutions									
	Mitsui & Co. Energy Marketing and Services (USA)	Physical and futures trading of natural gas, power, and oil in the US	100.0	S	Dec	0.6	-0.1	0.5	2.1	-1.6
	MyPower	Business development and management in the US energy transition sector	100.0	S	Mar	-0.1	1.4	1.3	1.0	0.3

Note: Footnotes can be found on P.46

11. Profit & Loss Attributable to Mitsui from Major Investees

(bn JPY)

Segment	Name	Principal lines of business	Share of profit (%)	Entity category*9	Fiscal year-end	FY March 2026*10 Q1	FY March 2026*10 Q2	FY March 2026*10 H1	FY March 2025*10 H1	Change
Machinery & Infrastructure	**Infrastructure Projects**									
	IPP businesses*1	Investment in power generation businesses	Var.	S/E	Var.	3.9	9.4	13.3	4.7	8.6
	Shamrock Investment International	Investment in Mainstream Renewable Power	100.0	S	Dec	-3.7	-28.5	-32.2	-9.3	-22.9
	Ecogen Brasil Solucoes Energeticas	Utility equipment rental, operations, and maintenance in Brazil	100.0	S	Dec	0.2	0.3	0.4	0.4	0.0
	Gas infrastructure companies*1	Investments in gas infrastructure companies in Brazil, Mexico, and the US	Var.	S/E	Dec	4.3	3.6	7.9	9.1	-1.2
	FPSO/FSO leasing businesses*1	FPSO/FSO leasing	Var.	E	Dec	7.0	6.6	13.6	10.7	2.9
	Drillship business*1	Investment in deep-water drillship leasing business	Var.	S	Var.	0.3	0.4	0.6	0.6	0.0
	Mitsui & Co. Project Solutions*6	Sales of various plants, electric power facilities, and railway equipment	100.0	S	Mar	1.6	1.1	2.6	1.4	1.3
	Tokyo International Air Cargo Terminal	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.7	0.6	1.3	0.9	0.4
	Port businesses*1	Development and operation of port terminals	Var.	S/E	Var.	0.9	1.4	2.2	1.2	1.0
	Mitsui Water Holdings (Thailand)*5	Investment in water supply business	100.0	S	Mar	0.7	-	-	1.3	-
	Mitsui & Co. Infrastructure Solutions	Water treatment, electricity generation & supply, energy management, etc.	96.7	S	Dec	0.2	0.2	0.3	0.6	-0.3
	Mobility I									
	Americas motor vehicle/truck business*1	Americas motor vehicle/truck business	Var.	S/E	Var.	12.1	12.6	24.6	22.6	2.0
	Penske Automotive Group	Automobile sales and comprehensive solutions	20.2	E	Dec	7.1	7.5	14.6	13.8	0.7
	MBK USA Commercial Vehicles	Investment in Penske Truck Leasing	100.0	S	Dec	2.8	5.3	8.1	8.3	-0.3
	Auto Finance businesses in Latin America*1	Auto finance businesses in Latin America	Var.	S/E	Dec	1.2	1.5	2.7	2.0	0.8
	Asian motor vehicle businesses*1	Asian motor vehicle businesses	Var.	E	Var.	5.3	5.4	10.8	8.6	2.2
	Bussan Auto Finance	Motorcycle sales and financing	45.0	E	Dec	0.3	0.4	0.7	0.1	0.6
	Construction & industrial machinery businesses*1	Construction & industrial machinery businesses	Var.	S/E	Var.	8.2	3.4	11.6	10.2	1.4
	Guarana Urban Mobility*5	Investment in passenger transportation business in Brazil	57.6	S	Var.	-	-	-	-	-
	Mobility II									
	Shipping related subsidiaries*1	Investment in trading and services, asset investment, and new businesses development	Var.	S	Var.	4.2	6.5	10.6	12.4	-1.8
	Aviation businesses*1	Aviation businesses	Var.	S/E	Var.	1.5	0.9	2.4	2.8	-0.4

Note: Footnotes can be found on P.46

11. Profit & Loss Attributable to Mitsui from Major Investees

(bn JPY)

Segment	Name	Principal lines of business	Share of profit (%)	Entity category*9	Fiscal year-end	FY March 2026*10 Q1	FY March 2026*10 Q2	FY March 2026*10 H1	FY March 2025*10 H1	Change
Chemicals	**Basic Materials**									
	MMTX	Fairway Methanol business in the US	100.0	S	Mar	2.0	2.0	4.0	4.7	-0.7
	Japan-Arabia Methanol	Investment in a methanol production business in Saudi Arabia and sales of products	55.0	S	Mar	0.7	0.4	1.1	1.3	-0.2
	Intercontinental Terminals Company	Chemical tank terminal business in the US	100.0	S	Mar	5.3	2.1	7.4	3.2	4.2
	ITC Antwerp*7	Chemical tank terminal business in Belgium	100.0	S	Dec	0.2	0.7	0.9	0.4	0.4
	Shark Bay Salt	Production of salt in Australia	100.0	S	Mar	0.3	0.2	0.5	1.6	-1.1
	Mitsui Bussan Chemicals	Sales in Japan and trade of solvents, coating chemicals, etc.	100.0	S	Mar	0.9	0.5	1.5	1.2	0.3
	Performance Materials									
	MITSUI & CO. PLASTICS	Sales and trading of plastics and other related chemicals	100.0	S	Mar	1.2	1.1	2.3	2.4	-0.1
	Mitsui Plastics Trading (Shanghai)	Marketing and sales of plastics and other related materials	100.0	S	Dec	0.4	0.4	0.8	1.0	-0.3
	Living & Environmental Business*1	Life essentials businesses	Var.	S/E	Var.	1.1	0.6	1.7	1.5	0.1
	Materials and components for automotives in North America *1	Manufacturing and sales of materials and components for automotives	Var.	S/E	Mar	2.6	2.0	4.6	4.4	0.2
	Nutrition & Agriculture									
	Overseas crop protection business*1	Overseas crop protection manufacturing and sales businesses	Var.	S/E	Var.	4.6	1.5	6.1	5.5	0.6
	Agricultural inputs business in Latin America*1	Sales of agricultural inputs and provision of farming guidance services in Latin America	Var.	S	Dec	-0.2	-0.1	-0.3	-0.5	0.2
	MVM Resources International	Investment in a phosphate rock mining project in Peru	25.0	E	Dec	1.1	1.2	2.3	2.9	-0.6
	Novus International	Manufacturing and sales of feed additives	80.0	S	Mar	0.3	0.6	0.9	0.3	0.6
	Functional food ingredients business*1	Manufacturing and sales of functional food and pharmaceutical product materials	Var.	E	Var.	1.4	0.8	2.2	2.4	-0.2
Iron & Steel Products	Mitsui & Co. Steel*1	Trading of steel products	Var.	S/E	Mar	2.3	1.4	3.8	2.8	0.9
	MM&KENZAI	Steel products for construction and steel raw materials	50.0	E	Mar	0.2	0.2	0.5	0.9	-0.4
	NIPPON STEEL TRADING*5	Sales, export and import, mainly of steel products	20.0	E	Mar	-	-	-	-	-
	Gestamp companies*1	Stamped components for automotive business	Var.	E	Dec	0.5	1.1	1.6	2.1	-0.5
	NuMit*4	Investment in Steel Technologies, a steel processing and sales company	50.0	E	Dec	1.1	1.9	3.1	2.2	0.8
	SIAM YAMATO STEEL*5	Manufacturing and sales of steel products	20.0	E	Dec	0.1	-	-	0.6	-
	GRI Renewable Industries	Manufacturing of wind turbine towers and flanges	25.0	E	Dec	0.2	0.5	0.6	0.6	0.0
	STATS	Provision of oil and gas pipeline repair equipment and related services	100.0	S	Mar	-0.1	0.4	0.3	0.4	-0.1
	Regency Steel Asia	Wholesale of steel products	100.0	S	Mar	0.0	0.1	0.1	-1.3	1.4

Note: Footnotes can be found on P.46

11. Profit & Loss Attributable to Mitsui from Major Investees

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category*9	Fiscal year-end	FY March 2026*10 Q1	FY March 2026*10 Q2	FY March 2026*10 H1	FY March 2025*10 H1	Change
Lifestyle	**Food**									
	Minh Phu Seafood	Shrimp processing, export and sales	35.0	E	Dec	0.0	-0.2	-0.3	-0.3	0.0
	IPSP Oriental Holding Company	Investment in shrimp farming	20.0	E	Dec	0.8	4.3	5.1	1.1	4.1
	Mit-Salmon Chile	Investment in a salmon farming, processing, and sales company	100.0	S	Dec	-0.1	-0.1	-0.2	-1.0	0.7
	Overseas broiler business*1	Overseas production, processing and sales of broilers	Var.	E	Var.	1.3	0.7	2.1	1.8	0.3
	PRIFOODS	Production, processing and sales of broilers	52.4	S	Mar	0.2	0.3	0.6	-0.1	0.7
	Starzen*5	Production and sales of meat and processed meat products	16.3	E	Mar	0.5	-	-	0.5	-
	FEED ONE*5	Production and sales of compound feed	25.6	E	Mar	0.5	-	-	0.7	-
	United Grain Corporation of Oregon	Grain merchandising and export	100.0	S	Mar	-0.9	0.9	0.0	0.4	-0.4
	Euricom	Production and sales of polished rice, processed rice products, pulses, etc.	33.9	E	Dec	0.7	0.3	1.0	1.1	-0.2
	Mitsui DM Sugar Holdings*5	Manufacturing and sales of refined sugar, sugar related products and food ingredients	27.7	E	Mar	1.2	-	-	1.4	-
	KASET PHOL SUGAR	Manufacturing and sales of sugar	87.6	S	Oct	-0.2	-0.8	-1.0	-0.5	-0.5
	Retail									
	Domestic food and retail management businesses*1	Domestic food and retail management businesses	Var.	S	Var.	1.7	6.9	8.7	3.1	5.5
	Fashion and textile businesses*1	Fashion and textile businesses	Var.	S/E	Var.	1.1	1.5	2.6	1.5	1.2
	Food and retail management in North America*1	Food manufacturing and retail in North America	Var.	S	Var.	8.4	3.2	11.6	7.6	4.0
	Wellness									
	IHH Healthcare	Provider of healthcare services	32.7	E	Dec	5.4	4.9	10.3	14.9	-4.6
	Aim Services	Food and support services for facilities	100.0	S	Mar	1.6	1.4	3.0	2.0	1.0
	WEARA*8	Uniform rental, sales, and cleaning services	100.0	S	Mar	0.2	0.2	0.4	0.2	0.2
	MBK Human Capital	Investment in healthcare staffing businesses	100.0	S	Dec	0.1	0.1	0.2	-0.1	0.3

Note: Footnotes can be found on P.46

11. Profit & Loss Attributable to Mitsui from Major Investees

(bn JPY)

	Name	Principal lines of business	Share of profit (%)	Entity category*9	Fiscal year-end	FY March 2026*10 Q1	Q2	H1	FY March 2025*10 H1	Change
Innovation & Corporate Development	**IT & Communication**									
	MITSUI KNOWLEDGE INDUSTRY	Comprehensive ICT services	100.0	S	Mar	1.6	2.4	4.0	3.8	0.2
	Altius Link	Contact centers and business process outsourcing	49.0	E	Mar	0.4	0.5	0.9	1.3	-0.4
	QVC JAPAN*5	Direct marketing business centered on TV and internet channels	40.0	E	Dec	-	-	-	-	-
	World Hi-Vision Channel	Satellite broadcasting channel	100.0	S	Mar	0.5	0.5	1.0	0.9	0.1
	Mitsui Bussan Secure Directions	Cyber security	100.0	S	Mar	0.2	0.3	0.5	0.5	0.1
	M&Y Asia Telecom Holdings	Investment in a mobile network operator in Cambodia	50.0	S	Mar	0.3	0.3	0.6	0.7	-0.1
	Corporate Development									
	JA Mitsui Leasing	Leasing and financing	32.9	E	Mar	2.9	3.2	6.2	5.6	0.6
	Mitsui & Co. Global Logistics	Logistics warehousing in Japan and international integrated transportation services	100.0	S	Mar	1.1	1.0	2.0	1.9	0.1
	Mitsui Bussan Commodities	Trading of energy and metals derivatives	100.0	S	Mar	1.9	1.8	3.7	3.7	0.0
	Mitsui & Co. Asset Management Holdings*1	Real estate asset management	Var.	S	Mar	0.6	1.2	1.8	1.0	0.7
	MITSUI & CO. REAL ESTATE	Real estate sales, leasing, and brokerage	100.0	S	Mar	0.7	0.6	1.3	0.4	0.9
	Overseas real estate businesses*1	Overseas real estate businesses	100.0	S	Var.	-1.1	-1.4	-2.4	0.4	-2.8
	SABRE INVESTMENTS*5	Investment in CIM Group in US (asset ownership and operations)	100.0	S	Dec	-	-	-	-	-

*1 Combined sum of consolidated earnings of companies engaged in relevant businesses.
*2 Dividends received from Vale and LNG projects are shown before taxes.
*3 Mitsui Oil Exploration changed its name to Mitsui Energy Development in January 2025.
*4 Mitsui E&P USA, MEP Texas Holdings, MEP South Texas and NuMit show income (loss) before income taxes as their separate investors are the taxable entities.
*5 Earnings of those companies having “-” are not disclosed here based on confidentiality agreements with joint venture partners or on the grounds that they are listed companies and for other such reasons.
*6 Mitsui & Co. Plant Systems changed its name to Mitsui & Co. Project Solutions in October 2024.
*7 In May 2025 ITC Rubis Terminal Antwerp became a wholly-owned subsidiary, and its name was changed to ITC Antwerp.
*8 Aramark Uniform Services Japan became a wholly owned subsidiary in October 2024. Additionally, the name was changed to WEARA in January 2025.
*9 Entity category: *S* represents consolidated subsidiaries, *E* represents equity method investees, and *G* represents general companies.
*10 The results of consolidated subsidiaries and equity method investees are shown after consolidation adjustments such as elimination of intra-group transactions, adjustments for differences in accounting standards, and amortization of property, plant and equipment and intangible assets arising from investments, and may therefore differ from the results announced by the respective subsidiaries and equity method investees. In addition, the results of equity method investees in the entity category *E* does not include the effect of undistributed retained earnings tax effect.

12. Operating Segment Information (FY March 2026 H1)

MITSUI & CO.

FY March 2026 H1 (from April 1, 2025 to September 30, 2025)

(bn JPY)

Item	Mineral & Metal Resources	Energy I	Energy II	Energy Solutions	Energy	Infrastructure Projects	Mobility I	Mobility II	Machinery & Infrastructure	Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals
Gross profit	118.3	62.0	35.5	2.6	100.1	11.1	64.9	18.0	94.0	31.5	25.7	60.9	118.1
Profit (loss) of equity method investments	31.8	0.4	26.3	-1.1	25.6	43.3	64.4	8.7	116.4	2.7	3.0	4.4	10.1
Profit attributable to owners of the parent	114.3	17.8	93.6	-8.5	102.9	10.3	61.7	30.1	102.0	20.4	5.2	17.8	43.5
Total assets (as of September 30, 2025)	3,099.2	1,754.8	1,393.4	287.5	3,435.8	1,586.2	1,577.8	730.7	3,894.7	775.2	583.5	751.9	2,110.6
COCF	162.2	67.9	43.8	-10.9	100.8	17.2	70.1	8.3	95.6	22.1	14.3	18.7	55.2

Item	Iron & Steel Products	Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Gross profit	25.5	22.2	49.4	22.9	94.4	21.1	45.2	66.3	616.7	2.0	618.7
Profit (loss) of equity method investments	10.3	15.0	14.1	11.5	40.6	5.8	11.4	17.2	252.0	0.3	252.3
Profit attributable to owners of the parent	11.3	-4.0	22.1	2.6	20.8	4.6	20.7	25.3	420.1	3.6	423.7
Total assets (as of September 30, 2025)	829.1	1,041.7	1,066.6	922.2	3,030.5	289.1	1,664.6	1,953.8	18,353.7	-960.0	17,393.7
COCF	6.5	-20.6	13.9	1.7	-5.0	3.6	15.9	19.5	434.8	13.7	448.5

12. Operating Segment Information (FY March 2025 H1)

MITSUI&CO.

FY March 2025 H1 (from April 1, 2024 to September 30, 2024)

(bn JPY)

Item	Mineral & Metal Resources	Energy I	Energy II	Energy Solutions	Energy	Infrastructure Projects	Mobility I	Mobility II	Machinery & Infrastructure	Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals
Gross profit	158.2	47.7	7.2	1.3	56.2	12.3	91.0	15.6	118.9	28.1	24.8	45.7	98.6
Profit (loss) of equity method investments	25.1	1.5	33.9	-0.1	35.4	32.2	74.7	12.1	119.0	2.8	11.8	1.9	16.4
Profit attributable to owners of the parent	134.6	8.9	25.1	-8.0	26.0	30.3	64.5	69.5	164.4	7.6	8.3	-1.5	14.3
Total assets (as of March 31, 2025)	3,084.4	1,817.1	1,327.2	264.5	3,408.8	1,637.2	1,437.8	694.7	3,769.8	719.7	579.3	750.3	2,049.4
COCF	177.8	55.2	31.5	-9.2	77.5	34.5	75.1	6.0	115.7	16.9	2.0	5.4	24.3

Item	Iron & Steel Products	Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Gross profit	22.8	28.5	37.7	19.3	85.5	18.4	46.4	64.8	610.9	1.5	612.4
Profit (loss) of equity method investments	11.3	7.6	9.7	15.5	32.8	6.6	7.3	13.9	256.1	0.2	256.3
Profit attributable to owners of the parent	7.3	1.7	12.4	6.0	20.0	5.5	12.5	18.0	442.4	-30.6	411.8
Total assets (as of March 31, 2025)	777.3	1,051.8	1,061.4	900.5	3,013.7	287.7	1,611.7	1,899.4	17,900.6	-1,089.1	16,811.5
COCF	1.5	5.3	8.2	0.9	14.4	7.9	12.4	20.3	529.1	9.0	538.1

13. Progress of Investments for Growth (August to October 2025)

MITSUI & CO.

Key Strategic Initiatives	Investments executed and decided upon	Expansion of pipeline projects
Industrial Business Solutions	• Mitsui Invests in Commonwealth Fusion Systems LLC— the World's Largest and Leading Private Fusion Company • Mitsui to Acquire Interest in the Ministers North Iron Ore Deposit in Australia • Robe River Joint Venture to Invest in Development of New Deposits at West Angelas Mine in Western Australia • Investment in Kite Mobility, a Canadian company developing EV sharing for urban condominiums.	• Launch of QIDO: A Quantum-Integrated Chemistry Platform to Accelerate Drug Discovery and Materials Development • Final agreement between Anglo American Sur and Codelco on joint mine plan of Los Bronces and Andina copper mines in Chile • Launch of Demonstration Experiment for the Joint Development of Microwave-based Low-carbon Lithium Ore Refining Technology
Global Energy Transition	• Participation in the CCS Project at the Arthit Gas Field in Thailand	
Wellness Ecosystem Creation		

14. List of Main Disclosures for FY March 2026 (Q1 reprint)

	Key Strategic Initiatives	Disclosures	Investment decision made	Asset recycling	Pipeline expansion etc.	
Apr	IBS*1	Recycling of Plastic Waste Discharged at 7-Eleven Stores in Expo 2025			○	Topics
Apr	IBS	Notice of ITC Rubis, a European Tank Terminal Operator, Becoming a Wholly Owned Subsidiary	○			TSE*3
Apr	GET*2	Final Investment Decision for Blue Point Low-Carbon Ammonia Production Project in the US	○			TSE
Apr	GET	Investment in US Synthetic Fuel Manufacturer Infinium	○			Topics
May	IBS	Mitsui to Make Additional Investment in Aircraft Engine-Related Business	○			Release
Jun	IBS	Mitsui Completes Full Acquisition of Chile's Leading Fleet Management Company, Inversiones Mitta SpA	○			Release
Jun	IBS	Update on Previous Disclosure: Changes Regarding Specified Subsidiaries (Acquisition of Interest in Rhodes Ridge Iron Ore Project in Australia)	○			TSE
Jul	IBS	Mitsui and Tohoku Electric Power Reach Basic Agreement on Collaboration for DX Promotion			○	Topics
Jul	IBS	Acquisition of Steel Processing and Equipment Manufacturing Business and Port Business Serving the UK Energy Sector	○			Release

*1 Industrial Business Solutions *2 Global Energy Transition *3 Filing to Tokyo Stock Exchange

Please refer to our website for details.
Releases - MITSUI & CO., LTD.

14. List of Main Disclosures for FY March 2026 (Q2)

	Key Strategic Initiatives	Disclosures	Investment decision made	Asset recycling	Pipeline expansion etc.	
Aug	WEC*1	Launch of QIDO: A Quantum-Integrated Chemistry Platform to Accelerate Drug Discovery and Materials Development			○	Topics
Sep	IBS	Mitsui Invests in Commonwealth Fusion Systems LLC— the World's Largest and Leading Private Fusion Company	○			Topics
Sep	IBS	Mitsui to Acquire Interest in the Ministers North Iron Ore Deposit in Australia	○			Release
Sep	IBS	Final agreement between Anglo American Sur and Codelco on joint mine plan of Los Bronces and Andina copper mines in Chile			○	Topics
Sep	IBS	Launch of Demonstration Experiment for the Joint Development of Microwave-based Low-carbon Lithium Ore Refining Technology			○	Topics
Oct	IBS	Robe River Joint Venture to Invest in Development of New Deposits at West Angelas Mine in Western Australia	○			Release
Oct	IBS	Investment in Kite Mobility, a Canadian company developing EV sharing for urban condominiums.	○			Topics
Oct	GET	Participation in the CCS Project at the Arthit Gas Field in Thailand	○			Topics

＊1 Wellness Ecosystem Creation

Please refer to our website for details.
Releases - MITSUI & CO., LTD.

360° business innovation.

MITSUI & CO.