

Data Book on Consolidated Financial Results **for the Nine-Month Period Ended December 31, 2021**

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Note:

“Dec-21” in this booklet represents either “for the nine-month period ended December 31, 2021” or “as of December 31, 2021”, whichever is appropriate. It is also the same for “Dec-20”.

Segment abbreviations:

- (MM) Mineral & Metal Resources
- (EN) Energy
- (MI) Machinery & Infrastructure
- (CH) Chemicals
- (IS) Iron & Steel Products
- (LI) Lifestyle
- (IC) Innovation & Corporate Development
- (OT) All other / Adjustments and Eliminations

1. Consolidated Statements of Income

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Revenue	8,589.4	5,740.6	2,848.8

Description
<Increase> Energy, Chemicals, Mineral & Metal Resources

Note) The figures for the previous period have been restated.

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Gross Profit	789.8	568.2	221.6

Description
<Increase> (MM) +136.2 (Iron ore business in Australia +88.7, Coal business in Australia +42.5) (CH) +39.8 (Consolidation of Belchim, MMTX +4.6, Overseas branch trading business) (MI) +27.2 (BAF +5.1, Toyota Chile +4.8) (LI) +15.9 (UHS PARTNERS +3.8, Grain trading +3.6, XINGU AGRI +3.4) <Decrease> (IC) -4.0 (Dec-20: OSIssoft fair value valuation +12.6, Hutchison -4.5, Otemachi One Project +3.3) (EN) -3.5 (LNG trading business - advance recognition of hedging loss), MOECO -12.3, METS -3.8, MEPUSA +11.8, MEPAU +10.8, MOEXNA +4.3, MEPTX +3.6, Mittwell +3.5)

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Selling, general and administrative expenses	(423.7)	(451.8)	28.1

Description

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Other Income (Expenses)	16.4	(36.2)	52.6
Gain (loss) on securities and other investments -net	(5.7)	7.0	(12.7)
Impairment reversal (loss) of fixed assets -net	(14.3)	(40.1)	25.8
Gain (loss) on disposal or sales of fixed assets -net	11.6	1.2	10.4
Other income (expense) -net	24.8	(4.3)	29.1

Description for Dec-21	Description for Dec-20
(MI) MT Falcon -9.7 (LI) PHC +8.9 (EN) Exploration costs -13.4 (including impairment loss in M-3 -7.3)	(MI) Sale of IPP business in North America (EN) Tempa Rossa -32.1, Exploration expenses -0.3 (MI) Impairment of rolling stock leasing businesses -9.1 (IC) Impairment reversal of land +4.3
(IC) MRE sale of a multi- family housing property	Miscellaneous
(MM) Iron ore in Australia FX +5.8, Coal in Australia FX +4.6 (CH) Insurance proceeds in the business in North America (EN) MOEXNA derivative related profit and loss -4.4, LNG trading business FX hedging loss (EN/MM) Exploration costs -3.7	Impairment losses in Moatize, Nacala (MM) -19.2 (MI) -4.8 (MM) Iron Ore in Australia FX -4.3 Coal in Australia FX -4.0 (EN/MM) Exploration cost -6.1 (CH) Insurance proceeds in the business in North America

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Interest income/expense	(21.2)	(24.4)	3.2
Interest income	14.7	16.6	(1.9)
Interest expense	(35.9)	(41.0)	5.1
< Breakdown by entity category >			
Parent	(9.0)	(13.3)	4.3
Overseas Trading Subs.	(0.5)	(0.3)	(0.2)
Domestic Subs.	(1.5)	(1.6)	0.1
Overseas Subs.	(10.2)	(9.2)	(1.0)

(Billions of Yen)

Item	Dec-21	Dec-20
Average of Interest-bearing debt	4,429.6	4,500.2
The end of the reporting period	4,457.6	4,449.8
The end of the previous fiscal year	4,401.5	4,550.5

(%)

Item	Dec-21	Dec-20
Market indication (monthly average)		
3-month Yen Tibor	0.06	0.07
3-month US\$ Libor	0.15	0.29
10-year government bond	0.07	0.02

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Dividend income	152.0	61.9	90.1
1Q	33.7	13.9	19.8
2Q	74.2	21.2	53.0
3Q	44.1	26.8	17.3
(breakdown)			
Domestic	11.9	12.0	(0.1)
Overseas	140.1	49.9	90.2
(Overseas LNG projects*)	46.0	19.5	26.5

* Sakhalin II, Abu Dhabi, Qatargas 1, Oman, Qatargas 3, Equatorial Guinea
Equatorial Guinea was sold in Q3 Mar'22.

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Share of profit (loss) of investments accounted for using the equity method	318.9	155.0	163.9

Description
<Increase>
(MM) +57.4 (Iron ore business in Australia +13.7, Collahuasi +13.1, Erdos EPMC +10.5, AAS +8.3, Dec-20: impairment loss in Nacala -3.8)
(MI) +35.8 (MUCV +20.3, PAG +10.5, Gas distribution companies in Brazil +5.7, IPP -10.8, decrease in a vessel owning company, Dec-20: impairment loss in drillship business -3.1, Dec-20: impairment loss in Nacala -0.9)
(LI) +27.9 (IHH +12.6, Mit-Salmon Chile +4.1, WILSEY FOODS +3.1)
(IS) +21.5 (Numit +8.2, Gestamp +6.9)
(EN) +8.4 (MITUSA+4.2, JALMIMI increase)
(CH) +6.9 (JAMC +3.6)

(Billions of Yen)

Item	Dec-21	Dec-20	Increase	Description
Income taxes				
Profit before Income taxes	832.2	272.6	559.6	
Income taxes	(181.8)	(63.1)	(118.7)	
(tax rate)	21.8%	23.1%	(1.3pt)	Dec-21: Decrease of DTL reversal due to dividends from equity method investee Dec-20: (MM) Tax rate depreciation due to an impairment loss

Item	Dec-21	Dec-20	Increase
Average market indicators			
US Dollar	¥111.45	¥105.54	5.91
Australian Dollar	¥82.69	¥74.75	7.94
Crude Oil price per barrel	\$65	\$46	19

Note) Japan Crude Cocktail (JCC) price as reflected in operating results for the stated periods.

There is a certain time lag until it is reflected to consolidated results.

2. Consolidated Statements of Financial Position

(Billions of Yen)

Item	Dec-21	Mar-21	Increase	Description
Current Assets	5,260.6	4,207.5	1,053.1	
Cash and cash equivalents	841.1	1,063.2	(222.1)	
Trade and other receivables	2,307.5	1,812.0	495.5	- Trade receivable (EN) +225.3 (METS, HQ business div. etc.) (CH) +103.3 (HQ business div. etc.) - Loan receivable -46.3 (MM) Collection of loan in copper business -57.6
Other financial assets	886.3	430.0	456.3	- (IC)+262.5(MBC, HQ business Div. etc.) - (LI) +83.7(HQ business Div. etc)
Inventories	886.9	615.2	271.7	- (LI) Higher market price, increase in trading volume - (IC) Increase in trading volume - (CH) Consolidation of Belchim
Advance payments to suppliers	178.8	143.7	35.1	- (MI) Increase in trading volume
Non-current Assets	8,526.9	8,308.4	218.5	
Investments accounted for using the equity method	3,141.0	3,044.0	97.0	- FX fluctuations +87.5 - Profit of equity method investments +318.9 - Dividends received from equity accounted investees -271.8 - MEPMOZ +26.4 - J-Arc (fair value valuation)
Other investments	2,074.5	1,955.6	118.9	- PHC Holdings partial sale and reclassification -71.9 - PHC Holdings reclassification etc. +71.1 - Subscription to convertible bonds of CT Corp +67.0 - Fair value of FVTPL +20.8 - Fair value of FVTOCI -54.6
Trade and other receivables	296.0	306.0	(10.0)	
Property, plant and equipment	2,112.7	2,175.1	(62.4)	- Oil and gas projects -68.5 (including FX fluctuations +12.6) - XINGU AGRI reclassification to investment property lease -28.8 - Sale of the contract manufacturing businesses of MicroBiopharm Japan -14.0 - Consolidation of Mitta +24.6
Investment property	317.0	274.8	42.2	- MITSUI FOODS establishment of logistics center +18.0 - XINGU AGRI reclassification to investment property lease +28.8 - Mitsui & Co. Real Estate completion of construction +11.3
Intangible assets	228.3	188.6	39.7	- Consolidation of Belchim - Consolidation of Mitta
Deferred tax assets	103.5	112.1	(8.6)	

(Billions of Yen)

Item	Dec-21	Mar-21	Increase	Description
Current Liabilities	3,434.0	2,701.7	732.3	
Short-term debt	312.0	300.5	11.5	- Consolidation of Belchim
Current portion of long-term debt	420.1	450.9	(30.8)	
Trade and other payables	1,711.6	1,313.3	398.3	- Trade and other payables increase corresponding to increase in trade and other receivables (EN) Account payables +182.0 (METS, HQ business div. etc.) - Other financial assets increase in trading volume corresponding to derivative trading - (IC) +185.5 (MBC, HQ business div. etc.) - Increase mainly due to increase in advance payments
Other financial liabilities	639.7	371.3	268.4	
Advances from customers	184.8	123.8	61.0	
Non-current Liabilities	5,108.2	4,991.2	117.0	
Long-term debt, less the current portion	4,092.5	3,995.3	97.2	
Other financial liabilities	113.6	116.5	(2.9)	
Provisions	258.1	261.4	(3.3)	
Deferred tax liabilities	579.0	550.8	28.2	

(Billions of Yen)

Item	Dec-21	Mar-21	Increase	Description
Total equity attributable to owners of the parent	4,985.2	4,570.4	414.8	
Common stock	342.4	342.1	0.3	
Capital surplus	397.4	396.2	1.2	
Retained earnings	3,866.2	3,547.8	318.4	
Other components of equity	440.5	373.8	66.7	
<breakdown>				
Financial assets measured at FVTOCI	356.6	367.2	(10.6)	- Lower share prices
Foreign currency translation adjustments	164.4	81.8	82.6	- USD +60.9 (Dec-21 JPY115.02/USD ← Mar-21 JPY110.71/USD)
				- BRL +7.5 (Dec-21 JPY20.20/BRL ← Mar-21 JPY19.17/BRL)
				- AUD -10.3 (Dec-21 JPY83.42/AUD ← Mar-21 JPY84.36/AUD)
Cash flow hedges	(80.5)	(75.3)	(5.2)	
Treasury Stock	(61.3)	(89.5)	28.2	- Share buy-back -129.0
Non-controlling interests	260.1	252.5	7.6	- Cancellation of the stock +156.7

(Billions of Yen)

Item	Dec-21	Mar-21
Interest-bearing debt		
Short-term debt	312.0	300.5
Long-term debt	4,512.6	4,446.3
Total debt	4,824.6	4,746.8
(-)Lease debt	(367.0)	(345.3)
Interest-bearing debt	4,457.6	4,401.5
(-) Cash and cash equivalents, time deposits	(933.4)	(1,101.7)
Net Interest-bearing debt	3,524.2	3,299.8
Total equity attributable to owners of the parent	4,985.2	4,570.4
Net Debt-to-Equity Ratio (Net DER)		
Net DER (times)	0.71	0.72
Adjusted Net DER* (times)	0.62	0.62

* Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

3. Consolidated Statements of Cash Flows

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Net cash provided by operating activities	359.0	502.5	(143.5)
Profit for the Period	650.4	209.6	440.8
Depreciation and amortization	225.0	200.2	24.8
Change in retirement benefit liabilities	5.0	1.1	3.9
Loss allowance, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others,(Gain) Loss on loans measured at FVTPL	21.0	117.9	(96.9)
Interest income, dividend income and interest expense	(154.3)	(57.4)	(96.9)
Income taxes	181.8	63.1	118.7
Share of profit (loss) of investments accounted for using the equity method	(318.9)	(155.0)	(163.9)
Interest received/paid, Dividends received, Income taxes paid	293.7	158.6	135.1
Changes in operating assets and liabilities:	(544.7)	(35.6)	(509.1)
Core Operating Cash Flow (*)	862.9	493.4	369.5
Changes in operating assets and liabilities:	(544.7)	(35.6)	(509.1)
Repayments of lease liabilities	(40.8)	(44.7)	3.9

* Core Operating Cash Flow = (Net cash provided by operating activities) - (Changes in operating assets and liabilities) + (Repayments of lease liabilities)

<Breakdown by Operating Segment>

(Billions of Yen)

Item	Dec-21	Dec-20	Increase
Depreciation and Amortization	225.0	200.2	24.8
Mineral & Metal Resources	40.1	29.1	11.0
Energy	107.1	93.5	13.6
Machinery & Infrastructure	16.6	15.6	1.0
Chemicals	18.4	16.6	1.8
Iron & Steel Products	1.0	1.0	0
Lifestyle	16.6	16.7	(0.1)
Innovation & Corporate Development	13.2	11.9	1.3
Total	213.0	184.4	28.6
Others/ Adjustments and Eliminations	12.0	15.8	(3.8)

(Billions of Yen)

Item	Dec-21		Dec-20		Description for Dec-21	Description for Dec-20
	Net	Gross	Net	Gross		
Cash flows from investing activities	(190.4)		(308.5)			
Net change in investments to equity accounted investees	(29.8)	(74.8)	(49.8)	(70.3)	<Increase> - MEPMOZ -26.4	<Increase> - MEPMOZ -26.0 - Arctic LNG2
		45.0		20.5		<Decrease> - IPP business in North America
Net change in other investments	(39.7)	(90.8)	(2.0)	(37.9)	<Increase> - Subscription to convertible bonds of CT Corp -67.0	
		51.1		35.9	<Decrease> - MicroBiopharm Japan	<Decrease> - Sale of San-ei Surochemical +13.5
Net change in property, plant, and equipment	(117.9)	(141.5)	(172.2)	(176.8)	<Increase> - Iron ore business in Australia -32.5 - Oil and gas projects -26.4 - Coal business in Australia -18.6	<Increase> - Otemachi One project -36.8 - Iron ore in Australia -30.4 - Oil and gas projects -29.7 - Coal in Australia -15.7
		23.6		4.6		
Net change in investment property	(6.5)	(24.3)	(49.3)	(57.4)	<Increase> - Mitsui & Co. Real Estate -13.0	<Increase> - Otemachi One project -37.3
		17.8		8.1	<Decrease> - MRE +17.8	
Net change in loan receivables	55.3		5.5		- Collection of loan in copper business +57.6	
Net change in time deposits	(51.8)		(40.7)			

(Billions of Yen)

Item	Dec-21	Dec-20
Cash flows from financing activities	(397.5)	(282.3)
Net change in short-term debt	(32.8)	(32.9)
Net change in long-term debt	(23.0)	(10.8)
(Proceeds from long-term debt)	825.6	683.0
(Repayments of long-term debt)	(848.6)	(693.8)
Repayments of lease liabilities	(40.8)	(44.7)
Purchase and sales of treasury stock-net	(129.0)	(46.0)
Dividends paid	(148.2)	(135.5)
Transactions with non-controlling interest shareholders	(23.7)	(12.4)

4. Operating Segment Information

Period ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(Billions of Yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	1,425.9	1,822.2	623.0	2,098.1	444.4	2,013.3	161.0	8,587.9	1.5	8,589.4
Gross Profit	303.7	41.2	103.0	132.0	25.4	110.9	72.2	788.4	1.4	789.8
Share of Profit (Loss) of Investments	102.7	24.0	109.1	14.2	21.2	32.5	15.3	319.0	(0.1)	318.9
Profit for the Period Attributable to Owners of the Parent	370.9	28.3	92.2	51.6	21.3	42.8	42.2	649.3	(16.0)	633.3
Total Assets (as of December 31, 2021)	2,576.9	2,990.6	2,488.5	1,554.2	657.4	2,466.1	1,551.6	14,285.3	(497.8)	13,787.5
Core Operating CF	433.0	152.9	113.2	71.9	9.2	33.5	35.1	848.8	14.1	862.9

Period ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

(Billions of Yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	1,003.1	550.0	591.1	1,368.0	304.9	1,758.1	163.5	5,738.7	1.9	5,740.6
Gross Profit	167.5	44.7	75.8	92.2	14.8	95.0	76.2	566.2	2.0	568.2
Share of Profit (Loss) of Investments	45.3	15.6	73.3	7.3	(0.3)	4.6	8.9	154.7	0.3	155.0
Profit for the Period Attributable to Owners of the Parent	76.9	26.7	35.2	32.4	(2.8)	(0.4)	37.4	205.4	(6.5)	198.9
Total Assets (as of March 31, 2021)	2,566.5	2,566.3	2,291.3	1,345.5	566.0	2,009.3	1,191.8	12,536.7	(20.9)	12,515.8
Core Operating CF	205.2	102.7	64.5	48.5	2.1	11.3	40.1	474.4	19.0	493.4

Increase/Decrease

(Billions of Yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	422.8	1,272.2	31.9	730.1	139.5	255.2	(2.5)	2,849.2	(0.4)	2,848.8
Gross Profit	136.2	(3.5)	27.2	39.8	10.6	15.9	(4.0)	222.2	(0.6)	221.6
Share of Profit (Loss) of Investments	57.4	8.4	35.8	6.9	21.5	27.9	6.4	164.3	(0.4)	163.9
Profit for the Period Attributable to Owners of the Parent	294.0	1.6	57.0	19.2	24.1	43.2	4.8	443.9	(9.5)	434.4
Total Assets	10.4	424.3	197.2	208.7	91.4	456.8	359.8	1,748.6	(476.9)	1,271.7
Core Operating CF	227.8	50.2	48.7	23.4	7.1	22.2	(5.0)	374.4	(4.9)	369.5

Note) Presented the "revenue" and corresponding "cost" of certain transactions in gross amounts beginning with the previous year ended March 31, 2021.

Note) The description order of reporting segments has been changed in the segment information from the period ended June 30, 2021 and this change also applies for the previous period.

(Billions of Yen)

Item	Dec-21	Dec-20	Increase	Description
Gross Profit	789.8	568.2	221.6	
Mineral & Metal Resources	303.7	167.5	136.2	- Iron ore business in Australia +88.7 (higher sales price) - Coal business in Australia +42.5 (higher sales price)
Energy	41.2	44.7	(3.5)	- LNG trading business (advance recognition of hedging loss) - MOECO -12.3 (higher prices, decline in production) - METS -3.8 (swing back of good trading performance in previous period) - MEPUSA +11.8 (higher gas price) - MEPAU +10.8 (higher oil price) - MOEXNA +4.3 (higher oil price) - MEPTX +3.6 (higher oil and gas prices) - Mittwell +3.5 (increase in sales volume)
Machinery & Infrastructure	103.0	75.8	27.2	- BAF +5.1 (interest income, improvement of credit expenses)
Chemicals	132.0	92.2	39.8	- Toyota Chile +4.8 (steady sales) - Consolidation of Belchim - MMTX +4.6 (higher methanol price) - Overseas branch chemicals trading business (higher prices, increase in handling volume)
Iron & Steel Products	25.4	14.8	10.6	
Lifestyle	110.9	95.0	15.9	- UHS PARTNERS +3.8 (good performance in the healthcare staffing business) - Grain trading +3.6 (good performance)
Innovation & Corporate Development	72.2	76.2	(4.0)	- XINGU AGRI +3.4 (increase in harvests, higher price etc.) - Dec-20: OSIsoft fair value valuation +12.6, - Hutchison -4.5 (Dec-21: +1.1, Dec-20: +5.6) - Otemachi One Project +3.3 (increase of occupancy rates)
Total	788.4	566.2	222.2	
Others/ Adjustments and Eliminations	1.4	2.0	(0.6)	

(Billions of Yen)

Item	Dec-21	Dec-20	Increase	Description
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	318.9	155.0	163.9	
Mineral & Metal Resources	102.7	45.3	57.4	- Iron ore business in Australia +13.7 (higher sales price) - Collahuasi +13.1 (higher sales price) - Erdos EPMC +10.5 (good performance of ferroalloys and chemicals businesses) - AAS +8.3 (higher sales price) - Dec-20: impairment loss in Nacala -3.8
Energy	24.0	15.6	8.4	- MITUSA +4.2 (commencement of commercial operation in all three trains at the Cameron LNG Project) - JALMIMI increase (higher oil and gas prices)
Machinery & Infrastructure	109.1	73.3	35.8	- MUCV +20.3 (good performance in the truck leasing and rental business) - PAG +10.5 (steady sales) - Gas distribution companies in Brazil +5.7 (steady gas demand, etc.) - Dec-20: impairment loss in drillship business -3.1 - Dec-20: impairment loss in Nacala -0.9 - IPP business -10.8 (Australian business, Omani business and others) - Loss in a vessel owning company (sluggish tanker market)
Chemicals	14.2	7.3	6.9	- Japan-Arabia Methanol Company +3.6 (higher methanol price)
Iron & Steel Products	21.2	(0.3)	21.5	- Numit +8.2 (improvement of operating time, increase in the steel price) - Gestamp +6.9 (improvement of operating time, cost reduction)
Lifestyle	32.5	4.6	27.9	- IHH +12.6 (COVID-19 related services, operation improvement and absence of an impairment loss of goodwill over subsidiary in India) - Mit-Salmon Chile +4.1 (recovery of sales price, increase in sales volume) - WILSEY FOODS +3.1 (higher soybean oil price, recovery in demand)
Innovation & Corporate Development	15.3	8.9	6.4	
Total	319.0	154.7	164.3	
Others/ Adjustments and Eliminations	(0.1)	0.3	(0.4)	

(Billions of Yen)

Item	Dec-21	Dec-20	Increase	Description
Profit (Loss) for the Period Attributable to Owners of the Parent	633.3	198.9	434.4	
Mineral & Metal Resources	370.9	76.9	294.0	- Dec-20: impairment loss in Nacala -55.1 - Increase in dividend from Vale - Increase in dividend from iron ore business in Australia - Dec-20: impairment loss in Caserones -8.3 - JCR +6.2 (reversal of deferred tax liability) - Erdos EPMC (reversal of deferred tax liability) - FX related gains from iron ore business in Australia +5.8 - FX related gains from coal business in Australia +4.6 - Reversal of deferred tax liability at the iron ore business in Australia
Energy	28.3	26.7	1.6	- Dec-20: recognition of deferred tax assets in accordance with reorganization in the U.S. +39.0 - Dec-20: impairment loss in Tempa Rossa -32.1 - Dividend from six LNG projects +26.5 - MOECO M-3 exploration project related loss -4.6 - MOEX NA derivative related profit and loss -4.4 (loss) - FX hedging loss for LNG trading business
Machinery & Infrastructure	92.2	35.2	57.0	- Dec-20: impairment losses in Nacala -13.8 - Dec-20: impairment losses in rolling stock leasing business -9.1 - Dec-20: sale of IPP business in North America - Impairment loss in MT Falcon -9.7
Chemicals	51.6	32.4	19.2	- Increase in selling, general and administrative expense (Consolidation of Belchim) - Dec-21/Dec-20: insurance proceeds in the business in North America
Iron & Steel Products	21.3	(2.8)	24.1	
Lifestyle	42.8	(0.4)	43.2	- PHC securities related profit +8.9
Innovation & Corporate Development	42.2	37.4	4.8	- MRE sale of a multi-family housing property - Dec-20: impairment reversal on land +4.3
Total	649.3	205.4	443.9	
Others/ Adjustments and Eliminations	(16.0)	(6.5)	(9.5)	

Note) Changes attributable to other than gross profit and share of profit of investments accounted for using the equity method

Breakdown by Business Unit

Period ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(Billions of Yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross Profit	57.1	(18.4)	2.5	41.2	13.0	71.0	19.1	103.0
Share of Profit (Loss) of Investments Accounted for Using the Equity Method Profit for the Period Attributable to Owners of the Parent	4.3	20.5	(0.8)	24.0	37.0	67.9	4.2	109.1
Total Assets (as of December 31, 2021)	1,614.2	1,291.6	84.8	2,990.6	942.2	1,120.9	425.4	2,488.5
Core Operating CF	120.7	35.2	(3.0)	152.9	34.8	58.9	19.5	113.2

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross Profit	43.4	34.1	54.5	132.0	49.9	47.7	13.3	110.9	22.7	49.5	72.2
Share of Profit (Loss) of Investments Accounted for Using the Equity Method Profit for the Period Attributable to Owners of the Parent	6.4	6.2	1.7	14.2	7.4	5.7	19.3	32.5	7.3	8.0	15.3
Total Assets (as of December 31, 2021)	612.0	477.2	465.0	1,554.2	949.6	858.5	658.0	2,466.1	200.8	1,350.8	1,551.6
Core Operating CF	44.1	10.7	17.1	71.9	17.7	7.1	8.8	33.5	5.8	29.4	35.1

Period ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

(Billions of Yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross Profit	44.9	(1.6)	1.3	44.7	9.3	49.0	17.5	75.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method Profit for the Period Attributable to Owners of the Parent	2.8	13.3	(0.5)	15.6	36.8	32.0	4.5	73.3
Total Assets (as of March 31, 2021)	1,490.1	1,008.3	67.9	2,566.3	920.2	957.9	413.2	2,291.3
Core Operating CF	85.0	19.6	(2.0)	102.7	24.9	25.8	13.8	64.5

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross Profit	28.0	26.8	37.4	92.2	41.4	43.6	10.0	95.0	37.0	39.2	76.2
Share of Profit (Loss) of Investments Accounted for Using the Equity Method Profit for the Period Attributable to Owners of the Parent	2.0	3.8	1.5	7.3	1.5	0.5	2.7	4.6	6.5	2.5	8.9
Total Assets (as of March 31, 2021)	507.4	432.8	405.2	1,345.5	660.7	706.4	642.2	2,009.3	216.6	975.2	1,191.8
Core Operating CF	30.6	4.8	13.0	48.5	12.1	0.1	(0.9)	11.3	19.9	20.2	40.1

Note) Healthcare & Service Business Unit was renamed as "Wellness Business Unit" in April, 2021.

Increase/Decrease

(Billions of Yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross Profit	12.2	(16.8)	1.2	(3.5)	3.7	22.0	1.6	27.2
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	1.5	7.2	(0.3)	8.4	0.2	35.9	(0.3)	35.8
Profit for the Period Attributable to Owners of the Parent	(13.1)	11.0	3.6	1.6	2.0	41.0	13.9	57.0
Total Assets	124.1	283.3	16.9	424.3	22.0	163.0	12.2	197.2
Core Operating CF	35.7	15.6	(1.0)	50.2	9.9	33.1	5.7	48.7

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross Profit	15.4	7.3	17.1	39.8	8.5	4.1	3.3	15.9	(14.3)	10.3	(4.0)
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	4.4	2.4	0.2	6.9	5.9	5.2	16.6	27.9	0.8	5.5	6.4
Profit for the Period Attributable to Owners of the Parent	10.2	8.3	0.7	19.2	11.0	5.8	26.5	43.2	(7.9)	12.7	4.8
Total Assets	104.6	44.4	59.8	208.7	288.9	152.1	15.8	456.8	(15.8)	375.6	359.8
Core Operating CF	13.5	5.9	4.1	23.4	5.6	7.0	9.7	22.2	(14.1)	9.2	(5.0)

5. Forecasts for the Year Ending March 31, 2022

<Assumption>

	1-3Q (Actual)	4Q (Forecast)	Mar-22 Revised Forecast	Mar-22 Previous Forecast
Exchange rate (USD/JPY)	111.45	114.00	112.09	109.55
Crude oil (JCC)	\$74/bbl	\$72/bbl	\$73/bbl	\$71/bbl
Consolidated oil price	\$65/bbl	\$77/bbl	\$68/bbl	\$66/bbl

(Billions of Yen)

Item	Mar-22 Revised Forecast	Mar-22 Previous Forecast	Change	Description
Gross profit	1,060.0	980.0	+80.0	Energy, Mineral & Metal Resources
Selling, general and administrative expenses	(580.0)	(590.0)	+10.0	
Gain on investments, fixed assets and other	30.0	10.0	+20.0	Lifestyle and others
Interest expenses	(30.0)	(30.0)	—	
Dividend income	190.0	180.0	+10.0	
Profit (loss) of equity method investments	410.0	380.0	+30.0	Mineral & Metal Resources, Machinery & Infrastructure
Profit before income taxes	1,080.0	930.0	+150.0	
Income taxes	(220.0)	(190.0)	(30.0)	
Non-controlling Interests	(20.0)	(20.0)	—	
Profit for the year attributable to owners of the parent	840.0	720.0	+120.0	
Depreciation and amortization	300.0	300.0	—	
Core Operating Cash Flow	1,090.0	920.0	+170.0	

Operating Segment

(Billions of Yen)

Item	Mar-22 Revised Forecast	Mar-22 Previous Forecast	Change	Description of Increase/Decrease
Profit for the year attributable to owners of the parent	840.0	720.0	+120.0	
Mineral & Metal Resources	450.0	420.0	+30.0	Higher coking coal price, ferroalloys business in China
Energy	110.0	80.0	+30.0	Higher oil and gas prices, LNG trading business
Machinery & Infrastructure	120.0	100.0	+20.0	Automotive business
Chemicals	64.0	50.0	+14.0	Trading business
Iron & Steel Products	28.0	20.0	+8.0	Steady steel prices
Lifestyle	53.0	40.0	+13.0	One time profit through business restructuring
Innovation & Corporate Development	51.0	40.0	+11.0	Trading business
Total	840.0	720.0	+120.0	
Others/ Adjustments and Eliminations	(36.0)	(30.0)	(6.0)	

(Billions of yen)

Item	Mar-22 Revised Forecast	Mar-22 Previous Forecast	Change	Description of Increase/Decrease
Core Operating Cash Flow	1,090.0	920.0	+170.0	
Mineral & Metal Resources	500.0	440.0	+60.0	Higher coking coal price, ferroalloys business in China
Energy	260.0	200.0	+60.0	Higher oil and gas prices, LNG trading business
Machinery & Infrastructure	140.0	120.0	+20.0	Automotive business
Chemicals	90.0	80.0	+10.0	Trading business
Iron & Steel Products	15.0	10.0	+5.0	
Lifestyle	33.0	30.0	+3.0	
Innovation & Corporate Development	41.0	40.0	+1.0	
Total	1,079.0	920.0	+159.0	
Others/ Adjustments and Eliminations	11.0	0.0	+11.0	

6. Affiliated Companies Information

<Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H (JPY billion)	3Q (JPY billion)	Dec-21 Earnings (JPY billion)	Dec-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)
Mineral & Metal Resources									
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	174.3	53.2	227.5	147.7	79.8
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	7.2	22.5	29.7	(5.1)	34.8
Coal and rail & port infrastructure business in Mozambique (*1)(*7)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	–	–	–	(77.9)	77.9
Oriente Copper Netherlands B.V.(*1)	Investment in Becrux SpA	100.0	S	Mar	5.6	2.9	8.6	(1.1)	9.7
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	100.0	S	Dec	19.6	7.6	27.3	10.2	17.1
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	6.4	8.6	14.9	4.4	10.5
Energy									
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas	100.0	S	Dec	(1.0)	2.3	1.3	(0.1)	1.4
AWE Pty Ltd.	Exploration, development and production of oil and natural gas	100.0	S	Dec	0.9	(0.2)	0.6	(1.2)	1.8
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas	89.7	S	Dec	1.3	1.4	2.7	1.0	1.7
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	(7.7)	(0.5)	(8.3)	2.2	(10.5)
MOEX North America LLC(*2)(*6)	Exploration, development and production of oil and natural gas	100.0	S	Dec	(0.5)	0.9	0.3	–	0.3
Mitsui E&P USA LLC (*2)	Exploration, development and production of oil and natural gas	100.0	S	Dec	7.2	5.0	12.1	(0.2)	12.3
MEP Texas Holdings LLC (*2)	Investment in Oil and Gas Business	100.0	S	Dec	1.4	1.5	2.9	(0.8)	3.7
Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas	89.7	S	Dec	(1.0)	1.2	0.2	(0.2)	0.4
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas	89.7	S	Dec	(3.7)	(1.3)	(5.0)	(29.3)	24.3
Mitsui Sakhalin Holdings B.V. (*3)	Investments in Sakhalin Energy Investment Company Ltd.	100.0	S	Mar	–	–	–	–	–
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas	50.2	A	Dec	0.0	0.0	0.0	(0.4)	0.4
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	Global trading of crude oil, petroleum products and LNG	100.0	S	Mar	0.7	2.9	3.6	7.8	(4.2)
ENEOS GLOBE Corporation	LPG imports and marketing, fuel cell and photovoltaic systems marketing	30.0	A	Mar	1.6	0.9	2.4	1.8	0.6
Japan Australia LNG (MIMI) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	–	–	–	–	–
Mitsui & Co. LNG Investment USA LLC	Investment in natural gas liquefaction business in the U.S.A. and sales of LNG	100.0	S	Dec	7.4	3.9	11.4	5.3	6.1
Japan Arctic LNG B.V.	Exploration, development and sales of crude oil and natural gas in Russia	25.4	A	Dec	(4.1)	(0.6)	(4.7)	(3.0)	(1.7)
Machinery & Infrastructure									
<Infrastructure Projects>									
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	13.1	(0.2)	12.9	23.7	(10.8)
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	4.1	(0.1)	4.0	6.2	(2.2)
Drillship business(*1)	Investment to the deep-water drillship leasing business	Var.	S	Var.	1.5	2.0	3.5	(0.5)	4.0
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	3.7	5.8	9.5	3.5	6.0
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation equipments	100.0	S	Mar	1.2	0.6	1.8	0.8	1.0
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.2	0.0	0.3	(0.5)	0.8
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	1.4	0.6	1.9	1.6	0.3
ATLATEC, S.A. de C.V.	Water engineering company	96.4	S	Dec	0.3	0.0	0.3	1.0	(0.7)

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H (JPY billion)	3Q (JPY billion)	Dec-21 Earnings (JPY billion)	Dec-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)
<Mobility I>									
Penske Automotive Group, Inc.	Diversified international transportation services	16.6	A	Dec	9.5	6.9	16.5	6.0	10.5
MBK USA Commercial Vehicles Inc.	Investment in US truck leasing and logistics business	100.0	S	Dec	11.7	9.6	21.3	6.7	14.6
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	3.4	1.6	5.0	2.3	2.7
Toyota Chile S.A.	Import and sales of automobiles and auto parts in Chile	100.0	S	Dec	2.2	0.9	3.1	0.1	3.0
PT. Bussan Auto Finance	Motorcycle retail finance	65.0	S	Dec	1.2	1.0	2.2	0.2	2.0
Auto Finance businesses in Latin America(*1)	Auto finance businesses in Latin America	Var.	S/A	Dec	1.2	0.8	2.0	1.7	0.3
VLI S.A.	Integrated freight transportation business in Brazil	20.0	A	Dec	(2.9)	0.5	(2.4)	0.0	(2.4)
Guarana Urban Mobility Incorporated (*3)	Investment in passenger transportation business in Brazil	57.6	S	Mar	-	-	-	-	-
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	3.6	4.2	7.8	4.8	3.0
<Mobility II>									
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	1.2	0.6	1.8	1.1	0.7
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	1.7	1.8	3.5	1.0	2.5
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	100.0	S/A	Mar	0.9	0.5	1.4	(8.8)	10.2
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	1.5	0.8	2.3	0.9	1.4
Chemicals									
<Basic Materials>									
Japan-Arabia Methanol Company Ltd.	Investments in methanol production in Saudi Arabia and sales of products	55.0	S	Mar	1.3	0.7	2.0	0.2	1.8
MMTX Inc.	Investment in methanol production business in the United States and sales of products	100.0	S	Mar	3.4	1.7	5.0	1.4	3.6
Intercontinental Terminals Company LLC(*3)	Terminal business for petroleum and petrochemical products	100.0	S	Mar	-	-	-	-	-
Mitsui Bussan Chemicals Co., Ltd.	Domestic and foreign trade of solvents, industrial chemicals, etc.	100.0	S	Mar	0.9	0.5	1.3	0.7	0.6
SHARK BAY SALT PTY LTD	Production of salt	100.0	S	Mar	0.1	0.9	1.0	1.3	(0.3)
<Performance Materials>									
MITSUI & CO. PLASTICS LTD.	Domestic sales and import/export of plastics and other chemicals	100.0	S	Mar	2.1	1.1	3.2	2.3	0.9
Living & Environmental Business(*1)	Life essentials businesses	Var.	S/A	Var.	1.3	0.9	2.2	2.2	0.0
<Nutrition & Agriculture>									
Novus International, Inc.	Manufacturing and sales of feed additives	80.0	S	Mar	(1.1)	(0.3)	(1.4)	(1.6)	0.2
Overseas crop protection businesses (*1)	Overseas crop protection manufacturing and sales businesses	Var.	S/A	Var.	2.8	0.2	2.9	3.0	(0.1)
Iron & Steel Products									
Mitsui & Co. Steel Ltd.(*1)	Sales, export, import of steel products	Var.	S	Mar	4.0	2.2	6.2	3.0	3.2
NIPPON STEEL TRADING CORPORATION(*3)	Sales, export and import of steel products	19.9	A	Mar	3.4	-	-	2.1	-
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	0.1	0.0	0.0	(6.9)	6.9
GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	0.7	0.4	1.1	1.0	0.1
Numit LLC(*2)(*4)	Investment in steel processing company	50.0	A	Dec	5.5	4.1	9.6	1.0	8.6
Lifestyle									
<Food>									
XINGU AGRICULTURE AG	Production and merchandising of agriproducts	100.0	S	Dec	1.6	0.2	1.7	(1.7)	3.4
United Grain Corporation of Oregon	Grain merchandising	100.0	S	Mar	0.8	2.1	2.9	2.2	0.7
Mitsui DM Sugar Holdings Co., Ltd. (*5)	Manufacturing and sales of refined sugar, sugar products and food ingredients	26.5	A	Mar	0.6	0.0	0.7	0.8	(0.1)
FEED ONE CO., LTD. (*3)	Manufacturing and sales of compound feedstuffs	25.6	A	Mar	0.8	-	-	0.8	-
PRIFOODS CO., LTD.	Production, processing and sales of broilers	51.2	S	Mar	0.6	0.6	1.2	1.5	(0.3)
Mit-Salmon Chile SpA	Investment in salmon farming, processing and sales company	100.0	S	Dec	0.4	0.9	1.4	(2.6)	4.0

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H (JPY billion)	3Q (JPY billion)	Dec-21 Earnings (JPY billion)	Dec-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)
<Retail Business>									
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	1.2	0.8	2.0	2.7	(0.7)
WILSEY FOODS, INC.	Processed oil food business	90.0	S	Mar	3.5	0.2	3.7	1.4	2.3
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	0.5	1.5	2.0	(2.4)	4.4
<Wellness>									
IHH Healthcare Berhad	Provider of healthcare services	32.9	A	Dec	6.7	4.5	11.3	(1.3)	12.6
PHC Holdings Corporation (*9)	Development, manufacture and sales of various health care equipment and services			Mar	4.3	–	–	–	–
SANLI HOLDINGS CO., LTD.(*8)	Holding shares issued by foreign corporations and selling pharmaceuticals, other raw materials	80.0	S	Mar	(0.1)	0.1	0.1	0.7	(0.6)
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	0.8	0.8	1.5	0.4	1.1
MITSUMI & CO. FORESIGHT LTD	Property management	100.0	S	Mar	0.1	0.1	0.2	0.1	0.1
UHS PARTNERS, INC.	Investment in healthcare staffing business	100.0	S	Dec	1.3	1.4	2.8	(0.2)	3.0
Innovation & Corporate Development									
<IT & Communication>									
Relia, Inc. (*3)	Contact center business	36.6	A	Mar	1.8	–	–	1.8	–
QVC JAPAN INC. (*3)	Direct Marketing Business which is mainly composed of TV shopping	40.0	A	Dec	–	–	–	–	–
MITSUMI KNOWLEDGE INDUSTRY CO., LTD.	ICT services, Consulting, system and network integration	100.0	S	Mar	1.3	1.0	2.3	3.3	(1.0)
<Corporate Development>									
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	2.1	0.9	2.9	0.6	2.3
Mitsui & Co.Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	1.8	1.0	2.8	2.3	0.5
Mitsui Bussan Commodities Ltd	Trading of energy and basemetal derivatives	100.0	S	Mar	1.5	2.0	3.5	4.0	(0.5)
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	0.9	0.2	1.1	1.1	–
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US.	100.0	S	Dec	–	–	–	–	–
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing and brokerage	100.0	S	Mar	1.1	0.4	1.6	0.9	0.7
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	(1.4)	5.3	4.0	0.8	3.2

(*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(*2) Mitsui E&P USA LLC, MOEX North America LLC, MEP Texas Holdings LLC and Numit LLC show income (loss) before income taxes as their investors are its taxable entities.

(*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that either have not released their operating results yet or release date is same.

(*4) Investment has been made into Numit LLC via Game Changer Holdings, but as a result of reorganization in 4Q of the year ended Mar'21, Game Changer Holdings was dissolved. For this reason, the results of Game Changer Holdings up to 3Q of the year ended Mar'21, have been shown under the name of Numit LLC.

(*5) The result of Mitsui Sugar Co., Ltd. has been shown for the 1st half of the year ended Mar'21.

(*6) MOEX North America was combined with Mitsui Oil Exploration Co., Ltd. till 3Q of the year ended Mar'21. With effect from 4Q of the year ended Mar'21, it was decided to disclose it separately.

(*7) The sale has been completed for coal and rail & port infrastructure businesses in Mozambique during 1Q of the year ending Mar'22.

(*8) MicroBiopharm Japan Co., Ltd. sold out its contract manufacturing business and changed its name to SANLI HOLDINGS CO., LTD. on July 1, 2021.

(*9) PHC Holdings Corporation (PHC) has been deconsolidated from equity method investee due to Mitsui's partial sales of PHC's share in 3Q of the year ending Mar'22.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

7. Historical Commodity Prices (Informative)

(US\$/bbl)

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Crude oil								
JCC	68	31	41	44	56	67	73	80
WTI	46	28	41	43	58	66	71	77
Brent	51	33	43	45	61	69	73	80
Henry Hub(\$/MMBtu)	1.87	1.76	2.13	2.76	2.73	2.97	4.32	4.85

* Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

(US\$/MT)

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Iron ore	89	93	118	134	167	199	163	110

* Average of representative iron ore index prices (Fine, 62% Fe, CFR North China)

(US\$/MT)

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Coal								
Hard coking coal	147	136	110	116	112	117	203	371
Soft coking coal	104	95	82	97	101	93	149	218
Thermal coal	—	69	69	—	—	110	—	—

(US\$/MT)

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Copper								
LME price	5,638	5,341	6,521	7,174	8,479	9,711	9,372	9,698

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Forex								
Yen to US\$	109.11	107.38	105.25	104.00	107.15	109.76	110.44	114.15
Yen to A\$	70.44	71.69	76.12	76.44	82.58	84.15	80.50	83.43
Yen to BRL	23.67	19.95	19.54	19.15	19.21	21.24	21.14	20.21

(%)

Item	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Interest								
3-month Tibor (Yen)	0.07	0.07	0.07	0.08	0.08	0.07	0.06	0.06
3-month Libor (US\$)	1.55	0.40	0.24	0.23	0.19	0.15	0.12	0.17
Japanese government bond (10-year)	(0.07)	0.00	0.03	0.03	0.10	0.08	0.04	0.08