

Data Book on Consolidated Financial Results **for the Three-Month Period Ended June 30, 2021**

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Note:

“Jun-21” in this booklet represents either “for the three-month period ended June 30, 2021” or “as of June 30, 2021”, whichever is appropriate. It is also the same for “Jun-20”.

Segment abbreviations:

- (MM) Mineral & Metal Resources
- (EN) Energy
- (MI) Machinery & Infrastructure
- (CH) Chemicals
- (IS) Iron & Steel Products
- (LI) Lifestyle
- (IC) Innovation & Corporate Development
- (OT) All other / Adjustments and Eliminations

1. Consolidated Statements of Income

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Revenue	2,658.0	1,845.4	812.6	<Increase> Energy, Chemicals, Mineral & Metal Resources <Decrease> Machinery & Infrastructure

Note) The figures for the previous period have been restated.

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Gross Profit	268.2	189.7	78.5	<Increase> (MM) +56.5 (Iron ore business in Australia +51.2, Coal business in Australia +3.4) (CH) +15.0 (Consolidation of Belchim) (IC) +0.6 (Valuation of fair value of Proterra +3.5) <Decrease> (EN) -7.6 (LNG trading, METS -6.8, MEPME -4.1, MEPUSA +3.8)

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description for Jun-21	Description for Jun-20
Other Income (Expenses)	(132.5)	(126.4)	(6.1)		
Selling, general and administrative expenses	(138.6)	(134.7)	(3.9)		
Gain (loss) on securities and other investments-net	(4.7)	8.4	(13.1)	Miscellaneous	(MI) Sale of IPP business in North America
Impairment reversal (loss) of fixed assets-net	0.2	(0.3)	0.5	(EN) Exploration costs -0.0	(EN) Exploration costs -0.0
Gain (loss) on disposal or sales of fixed assets-net	1.7	(0.1)	1.8	Miscellaneous	Miscellaneous
Other income (expense)-net	8.9	0.3	8.6	(EN/MM) Exploration costs -1.4	(EN) MOECO +5.1 (CH) Insurance proceeds in the business in North America (EN/MM) Exploration costs -3.3

(Billions of yen)

Item	Jun-21	Jun-20	Increase
Interest income/expense	(9.7)	(9.2)	(0.5)
Interest income	4.7	6.2	(1.5)
Interest expense	(14.4)	(15.4)	1.0
< Breakdown by entity category >			
Parent	(3.5)	(5.1)	1.6
Overseas Trading Subs.	(0.3)	(0.2)	(0.1)
Domestic Subs.	(0.4)	(0.5)	0.1
Overseas Subs.	(5.5)	(3.4)	(2.1)

(Billions of yen)

Item	Jun-21	Jun-20
Average of Interest-bearing debt	4,423.5	4,565.9
The end of the reporting period	4,445.5	4,581.3
The end of the previous fiscal year	4,401.5	4,550.5

(%)

Item	Jun-21	Jun-20
Market indication (monthly average)		
3-month Yen Tibor	0.07	0.07
3-month US\$ Libor	0.15	0.40
10-year government bond	0.08	0.00

(Billions of yen)

Item	Jun-21	Jun-20	Increase
Dividend income	33.7	13.9	19.8
1Q	33.7	13.9	19.8
(breakdown)			
Domestic	6.8	7.7	(0.9)
Overseas	26.9	6.2	20.7
(Overseas LNG projects*)	4.0	2.0	2.0

* Sakhalin II, Qatar-Gas 1, Abu Dhabi, Oman, Qatar-Gas 3 and Equatorial Guinea

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Share of profit (loss) of investments accounted for using the equity method	96.4	34.0	62.4	<Increase> (MM) +18.4 (Iron ore business in Australia +8.2, Collahuasi +5.2) (LI) +17.7 (WILSEY FOODS +5.3, IHH +5.1, PHC increase (a gain on valuation for convertible bonds, good sales performance of COVID-19 related products)) (MI) +11.4 (MUCV +4.7, steady sales of automobile company in Canada)

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Income taxes				
Profit before Income taxes	256.2	102.0	154.2	
Income taxes	(56.2)	(35.3)	(20.9)	
(tax rate)	21.9%	34.6%	(12.7pt)	Tax effect for equity method, decrease in proportion of tax burden out of resource-related high rate taxes

Item	Jun-21	Jun-20	Increase
Average Ex. Rate			
US Dollar	¥109.76	¥107.38	2.38
Australian Dollar	¥84.15	¥71.69	12.46
Oil price per barrel	\$56	\$56	—

Note) JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

There is a certain time lag until it is reflected to consolidated results.

2. Consolidated Statements of Financial Position

(Billions of yen)

Item	Jun-21	Mar-21	Increase	Description
Current Assets	4,447.7	4,207.5	240.2	
Cash and cash equivalents	975.5	1,063.2	(87.7)	
Trade and other receivables	1,874.9	1,812.0	62.9	- Trade receivable +110.3 (EN) Increase in trading volume (CH) Higher market price, increase in trading volume, Consolidation of Belchim
Other financial assets	564.8	430.0	134.8	- Loan receivable -53.9 (MM) Collection of loan in copper business -57.6 - (IC/LI) Derivative trading (market fluctuation, increases in trading volume)
Inventories	718.8	615.2	103.6	- (CH) Consolidation of Belchim - (IC/LI) Market fluctuation, increases in trading volume
Advance payments to suppliers	154.5	143.7	10.8	
Non-current Assets	8,657.8	8,308.4	349.4	
Investments accounted for using the equity method	3,087.3	3,044.0	43.3	- FX fluctuations +25.6 - MEPMOZ +12.1 - Profit of equity method investments +96.4 - Dividends received from equity accounted investees -101.2
Other investments	2,257.2	1,955.6	301.6	- Fair value of FVTOCI +223.1 - Subscription to convertible bonds of CT Corp +67.0
Trade and other receivables	297.9	306.0	(8.1)	
Property, plant and equipment	2,131.9	2,175.1	(43.2)	- Oil and gas projects -23.8 (including FX fluctuations -1.0) - XINGU investment property lease -21.6 - MyPower sale of assets -11.1 - Acquiring ships on lease for LNG transportation +12.6
Investment property	309.3	274.8	34.5	- XINGU investment property lease +21.6 - Mitsui & Co. Real Estate +12.0 (completion of construction) - Consolidation of Belchim
Intangible assets	218.4	188.6	29.8	
Deferred tax assets	103.2	112.1	(8.9)	

(Billions of yen)

Item	Jun-21	Mar-21	Increase	Description
Current Liabilities	2,990.4	2,701.7	288.7	
Short-term debt	367.9	300.5	67.4	- Consolidation of Belchim
Current portion of long-term debt	443.3	450.9	(7.6)	
Trade and other payables	1,412.5	1,313.3	99.2	- Trade and other payables increase corresponding to the increase in trade and other receivables - Corresponding to increase in other financial assets
Other financial liabilities	454.8	371.3	83.5	
Advances from customers	138.7	123.8	14.9	
Non-current Liabilities	5,049.4	4,991.2	58.2	
Long-term debt, less the current portion	3,991.6	3,995.3	(3.7)	
Other financial liabilities	110.5	116.5	(6.0)	
Provisions	260.0	261.4	(1.4)	
Deferred tax liabilities	621.6	550.8	70.8	- Corresponding to increase in financial assets measured at FVTOCI

(Billions of yen)

Item	Jun-21	Mar-21	Increase	Description
Total equity attributable to owners of the parent	4,809.8	4,570.4	239.4	
Common stock	342.1	342.1	—	
Capital surplus	396.8	396.2	0.6	
Retained earnings	3,611.1	3,547.8	63.3	
Other components of equity	568.6	373.8	194.8	
<breakdown>				
Financial assets measured at FVTOCI	524.6	367.2	157.4	- Higher share prices
Foreign currency translation adjustments	103.3	81.8	21.5	- BRL +27.1 (Jun-21 JPY22.31/BRL ← Mar-21 JPY19.17/BRL)
				- USD +5.5 (Jun-21 JPY110.58/USD ← Mar-21 JPY110.71/USD)
				- AUD -14.8 (Jun-21 JPY83.12/AUD ← Mar-21 JPY84.36/AUD)
Cash flow hedges	(59.4)	(75.3)	15.9	
Treasury Stock	(108.8)	(89.5)	(19.3)	- Share buy-back -74.7
Non-controlling interests	256.0	252.5	3.5	- Cancellation of the stock +55.4

(Billions of yen)

Item	Jun-21	Mar-21
Interest-bearing debt		
Short-term debt	367.9	300.5
Long-term debt	4,434.9	4,446.3
Total debt	4,802.8	4,746.8
(-)Lease debt	(357.3)	(345.3)
Interest-bearing debt	4,445.5	4,401.5
(-) Cash and cash equivalents, time deposits	(1,049.3)	(1,101.7)
Net Interest-bearing debt	3,396.2	3,299.8
Total equity attributable to owners of the parent	4,809.8	4,570.4
Net Debt-to-Equity Ratio (Net DER)		
Net DER (times)	0.71	0.72
Adjusted Net DER* (times)	0.61	0.62

* Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

3. Consolidated Statements of Cash Flows

(Billions of yen)

Item	Jun-21	Jun-20	Increase
Net cash provided by operating activities	179.3	164.0	15.3
Profit for the Period	200.0	66.7	133.3
Depreciation and amortization	73.9	63.0	10.9
Change in retirement benefit liabilities	0.9	(0.4)	1.3
Loss allowance, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others	8.1	(3.7)	11.8
Interest income, dividend income and interest expense	(31.4)	(12.8)	(18.6)
Income taxes	56.2	35.3	20.9
Share of profit (loss) of investments accounted for using the equity method	(96.4)	(34.0)	(62.4)
Interest received/paid, Dividends received, Income taxes paid	71.9	12.5	59.4
Changes in operating assets and liabilities:	(103.9)	37.4	(141.3)
Core Operating Cash Flow (*)	269.9	110.8	159.1
Changes in operating assets and liabilities:	(103.9)	37.4	(141.3)
Repayments of lease liabilities	(13.3)	(15.8)	2.5

* Core Operating Cash Flow = (Net cash provided by operating activities)-(Changes in operating assets and liabilities)+(Repayments of lease liabilities)

<Breakdown by Operating Segment>

(Billions of yen)

Item	Jun-21	Jun-20	Increase
Depreciation and amortization	73.9	63.0	10.9
Mineral & Metal Resources	12.6	8.3	4.3
Energy	37.0	29.5	7.5
Machinery & Infrastructure	5.5	5.1	0.4
Chemicals	6.0	5.9	0.1
Iron & Steel Products	0.4	0.4	0.0
Lifestyle	5.4	5.6	(0.2)
Innovation & Corporate Development	3.5	3.3	0.2
Total	70.4	58.1	12.3
Others/ Adjustments and Eliminations	3.5	4.9	(1.4)

(Billions of yen)

Item	Jun-21		Jun-20		Description for Jun-21	Description for Jun-20
	Net	Gross	Net	Gross		
Cash flows from investing activities	(92.5)		(108.5)			
Net change in investments to equity accounted investees	(17.0)	(22.0)	(2.2)	(21.3)	<Increase> - MEPMOZ -12.1	
		5.0		19.1		<Decrease> - IPP business in North America
Net change in other investments	(58.2)	(72.8)	(0.1)	(7.0)	<Increase> - Subscription to convertible bonds of CT Corp -67.0	
		14.6		6.9		
Net change in property, plant, and equipment	(37.5)	(46.5)	(78.9)	(82.1)	<Increase> - Iron ore business in Australia -13.1 - Oil and gas projects -10.1	<Increases> - Otemachi One Project -36.6 - Iron ore in Australia -11.1
		9.0		3.2		
Net change in investment property	(2.5)	(2.5)	(34.6)	(34.6)		<Increases> - Otemachi One Project -30.6
		-		-		
Net change in loan receivables	58.3		8.0		- Collection of loan in copper business +57.6	
Net change in time deposits	(35.6)		(0.7)			

(Billions of yen)

Item	Jun-21	Jun-20
Cash flows from financing activities	(172.3)	(88.2)
Net change in short-term debt	34.5	2.6
Net change in long-term debt	(32.9)	32.6
(Proceeds from long-term debt)	268.4	195.1
(Repayments of long-term debt)	(301.3)	(162.5)
Repayments of lease liabilities	(13.3)	(15.8)
Purchase and sales of treasury stock-net	(74.7)	(39.1)
Dividends paid	(75.1)	(68.3)
Transactions with non-controlling interest shareholders	(10.8)	(0.2)

4. Operating Segment Information

Period ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(Billions of yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	469.9	558.7	172.2	664.4	139.5	601.8	50.6	2,657.1	0.9	2,658.0
Gross profit	106.8	18.0	32.0	44.9	7.9	34.6	23.8	268.0	0.2	268.2
Share of Profit (Loss) of Investments	31.8	6.5	28.7	3.9	5.8	13.9	5.8	96.4	0.0	96.4
Profit for the Period Attributable to Owners of the Parent	119.0	(1.2)	29.2	15.9	6.7	13.9	10.4	193.9	(2.6)	191.3
Total Assets (as of June 30, 2021)	2,684.8	2,662.5	2,339.2	1,449.9	585.5	2,130.6	1,328.3	13,180.8	(75.3)	13,105.5
Core Operating CF	127.4	47.2	38.0	24.5	3.8	16.6	12.1	269.6	0.3	269.9

Period ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(Billions of yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	299.9	174.6	262.6	404.0	102.4	552.4	47.8	1,843.7	1.7	1,845.4
Gross profit	50.3	25.6	26.7	29.9	5.4	27.8	23.2	188.9	0.8	189.7
Share of Profit (Loss) of Investments	13.4	5.7	17.3	0.9	(1.9)	(3.8)	2.3	33.9	0.1	34.0
Profit for the Period Attributable to Owners of the Parent	32.2	3.5	18.5	6.3	(1.3)	(5.6)	10.5	64.1	(1.5)	62.6
Total Assets (as of March 31, 2021)	2,566.5	2,566.3	2,291.3	1,345.5	566.0	2,009.3	1,191.8	12,536.7	(20.9)	12,515.8
Core Operating CF	41.9	36.4	12.9	15.7	1.6	3.6	12.7	124.8	(14.0)	110.8

Increase/Decrease

(Billions of yen)

Item	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Iron & Steel Products	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	170.0	384.1	(90.4)	260.4	37.1	49.4	2.8	813.4	(0.8)	812.6
Gross profit	56.5	(7.6)	5.3	15.0	2.5	6.8	0.6	79.1	(0.6)	78.5
Share of Profit (Loss) of Investments	18.4	0.8	11.4	3.0	7.7	17.7	3.5	62.5	(0.1)	62.4
Profit for the Period Attributable to Owners of the Parent	86.8	(4.7)	10.7	9.6	8.0	19.5	(0.1)	129.8	(1.1)	128.7
Total Assets	118.3	96.2	47.9	104.4	19.5	121.3	136.5	644.1	(54.4)	589.7
Core Operating CF	85.5	10.8	25.1	8.8	2.2	13.0	(0.6)	144.8	14.3	159.1

Note) Presented the "revenue" and corresponding "cost" of certain transactions in gross amounts beginning with the previous year ended March 31, 2021.

Note) The description order of reporting segments has been changed in the segment information from the period ended June 30, 2021 and this change also applies for the previous period.

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Gross Profit	268.2	189.7	78.5	
Mineral & Metal Resources	106.8	50.3	56.5	- Iron ore business in Australia +51.2 (Higher sales prices) - Coal business in Australia +3.4 (Higher sales prices, cost reduction)
Energy	18.0	25.6	(7.6)	- Less profit in LNG trading business - METS -6.8 (effect of good trading performance in previous period) - MEPME -4.1 (decline in production) - MEPUSA +3.8 (higher gas price)
Machinery & Infrastructure	32.0	26.7	5.3	
Chemicals	44.9	29.9	15.0	- Consolidation of Belchim
Iron & Steel Products	7.9	5.4	2.5	
Lifestyle	34.6	27.8	6.8	
Innovation & Corporate Development	23.8	23.2	0.6	- Valuation of fair value following the public listing of Proterra +3.5
Total	268.0	188.9	79.1	
Others/ Adjustments and Eliminations	0.2	0.8	(0.6)	

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	96.4	34.0	62.4	
Mineral & Metal Resources	31.8	13.4	18.4	- Iron ore business in Australia +8.2 (Higher sales price) - Collahuasi +5.2 (Higher sales price)
Energy	6.5	5.7	0.8	
Machinery & Infrastructure	28.7	17.3	11.4	- MUCV +4.7 (good performance in the truck leasing and rental business) - Steady sales of automobile company in Canada
Chemicals	3.9	0.9	3.0	
Iron & Steel Products	5.8	(1.9)	7.7	
Lifestyle	13.9	(3.8)	17.7	- WILSEY FOODS +5.3 (higher soybean oil prices, recovery in demand) - IHH +5.1 (higher COVID-19 related services, operation improvement, absence of an impairment loss of goodwill over subsidiary in India, effect of COVID-19 for the previous period) - PHC increase (a gain on valuation for convertible bonds, good sales performance of COVID-19 related products)
Innovation & Corporate Development	5.8	2.3	3.5	
Total	96.4	33.9	62.5	
Others/ Adjustments and Eliminations	0.0	0.1	(0.1)	

(Billions of yen)

Item	Jun-21	Jun-20	Increase	Description
Profit (Loss) for the Period Attributable to Owners of the Parent	191.3	62.6	128.7	
Mineral & Metal Resources	119.0	32.2	86.8	- Increase in dividend from Vale - JCR +6.2 (Reversal of deferred tax liability) - Increase in dividend from iron ore business in Australia - Jun-20: impairment loss in Moatize, Nacala -4.1
Energy	(1.2)	3.5	(4.7)	- Dividend from six LNG projects +2.0 - Jun-20: a one-time loss - MOEX NA derivative-related profit and loss -3.0
Machinery & Infrastructure	29.2	18.5	10.7	- Jun-20: Sale of IPP business in North America
Chemicals	15.9	6.3	9.6	
Iron & Steel Products	6.7	(1.3)	8.0	
Lifestyle	13.9	(5.6)	19.5	
Innovation & Corporate Development	10.4	10.5	(0.1)	
Total	193.9	64.1	129.8	
Others/ Adjustments and Eliminations	(2.6)	(1.5)	(1.1)	

Note) Changes attributable to other than gross profit and share of profit of investments accounted for using the equity method

Breakdown by Business Unit

Period ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(Billions of yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross profit	16.9	(0.7)	1.8	18.0	4.0	22.8	5.2	32.0
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	1.2	5.6	(0.3)	6.5	12.2	15.4	1.1	28.7
Profit for the Period Attributable to Owners of the Parent	(3.1)	1.4	0.5	(1.2)	9.2	15.7	4.4	29.2
Total Assets (as of June 30, 2021)	1,544.7	1,049.5	68.4	2,662.5	934.2	985.0	420.0	2,339.2
Core Operating CF	37.7	9.6	0.0	47.2	15.6	15.2	7.2	38.0

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross profit	13.9	11.1	19.9	44.9	16.0	15.0	3.6	34.6	4.6	19.2	23.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	2.1	2.0	(0.2)	3.9	3.0	4.4	6.5	13.9	2.3	3.5	5.8
Profit for the Period Attributable to Owners of the Parent	8.9	5.0	2.0	15.9	6.2	3.8	3.9	13.9	(0.5)	10.9	10.4
Total Assets (as of June 30, 2021)	544.4	436.9	468.6	1,449.9	721.2	764.5	644.9	2,130.6	216.2	1,112.0	1,328.3
Core Operating CF	13.7	3.8	7.1	24.5	7.8	2.1	6.6	16.6	(1.5)	13.6	12.1

Period ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(Billions of yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross profit	19.3	5.6	0.7	25.6	2.0	17.7	7.0	26.7
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	0.9	5.1	(0.2)	5.7	8.7	6.2	2.4	17.3
Profit for the Period Attributable to Owners of the Parent	2.2	4.5	(3.3)	3.5	8.0	5.6	4.8	18.5
Total Assets (as of March 31, 2021)	1,490.1	1,008.3	67.9	2,566.3	920.2	957.9	413.2	2,291.3
Core Operating CF	31.4	5.7	(0.7)	36.4	1.3	4.2	7.4	12.9

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross profit	8.6	8.5	12.8	29.9	13.1	12.0	2.7	27.8	8.0	15.2	23.2
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	0.9	(0.3)	0.3	0.9	(0.0)	(1.3)	(2.4)	(3.8)	2.3	0.0	2.3
Profit for the Period Attributable to Owners of the Parent	5.3	0.5	0.6	6.3	0.7	(2.0)	(4.3)	(5.6)	3.3	7.2	10.5
Total Assets (as of March 31, 2021)	507.4	432.8	405.2	1,345.5	660.7	706.4	642.2	2,009.3	216.6	975.2	1,191.8
Core Operating CF	8.1	1.4	6.1	15.7	4.6	(1.3)	0.3	3.6	3.0	9.8	12.7

Note) Healthcare & Service Business Unit was renamed as "Wellness Business Unit" in April, 2021.

Increase/Decrease

(Billions of yen)

Item	Energy				Machinery & Infrastructure			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total
Gross profit	(2.4)	(6.3)	1.1	(7.6)	2.0	5.1	(1.8)	5.3
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	0.3	0.5	(0.1)	0.8	3.5	9.2	(1.3)	11.4
Profit for the Period Attributable to Owners of the Parent	(5.3)	(3.1)	3.8	(4.7)	1.2	10.1	(0.4)	10.7
Total Assets	54.6	41.2	0.5	96.2	14.0	27.1	6.8	47.9
Core Operating CF	6.3	3.9	0.7	10.8	14.3	11.0	(0.2)	25.1

Item	Chemicals				Lifestyle				Innovation & Corporate Development		
	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Wellness	Total	IT & Communication	Corporate Development	Total
Gross profit	5.3	2.6	7.1	15.0	2.9	3.0	0.9	6.8	(3.4)	4.0	0.6
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	1.2	2.3	(0.5)	3.0	3.0	5.7	8.9	17.7	0.0	3.5	3.5
Profit for the Period Attributable to Owners of the Parent	3.6	4.5	1.4	9.6	5.5	5.8	8.2	19.5	(3.8)	3.7	(0.1)
Total Assets	37.0	4.1	63.4	104.4	60.5	58.1	2.7	121.3	(0.4)	136.8	136.5
Core Operating CF	5.6	2.4	1.0	8.8	3.2	3.4	6.3	13.0	(4.5)	3.8	(0.6)

5. Forecasts for the Year Ending March 31, 2022

(Billions of yen)

Item	Mar-22 Revised Forecast	Mar-22 Original Forecast	Change	Description
Gross profit	980.0	820.0	+160.0	Mineral & Metal Resources, Energy
Selling, general and administrative expenses	(590.0)	(590.0)	—	
Gain on investments, fixed assets and other	0.0	0.0	—	
Interest expenses	(30.0)	(30.0)	—	
Dividend income	160.0	120.0	+40.0	
Profit (loss) of equity method investments	310.0	280.0	+30.0	
Profit before income taxes	830.0	600.0	+230.0	
Income taxes	(170.0)	(130.0)	(40.0)	
Non-controlling Interests	(20.0)	(10.0)	(10.0)	
Profit for the year attributable to owners of the parent	640.0	460.0	+180.0	
Depreciation and amortization	300.0	300.0	—	Mineral & Metal Resources, Energy
Core Operating Cash Flow	900.0	680.0	+220.0	

Operating Segment

(Billions of yen)

Item	Mar-22 Revised Forecast	Mar-22 Original Forecast	Change	Description of Increase/Decrease
Profit for the year attributable to owners of the parent	640.0	460.0	+180.0	Steady iron ore, copper and coal prices Steady oil and gas prices
Mineral & Metal Resources	420.0	260.0	+160.0	
Energy	70.0	50.0	+20.0	
Machinery & Infrastructure	80.0	80.0	—	
Chemicals	40.0	40.0	—	
Iron & Steel Products	10.0	10.0	—	
Lifestyle	20.0	20.0	—	
Innovation & Corporate Development	30.0	30.0	—	
Total	670.0	490.0	+180.0	
Others/ Adjustments and Eliminations	(30.0)	(30.0)	—	

(Billions of yen)

Item	Mar-22 Revised Forecast	Mar-22 Original Forecast	Change	Description of Increase/Decrease
Core Operating Cash Flow	900.0	680.0	+220.0	Steady iron ore, copper and coal prices Steady oil and gas prices
Mineral & Metal Resources	480.0	290.0	+190.0	
Energy	200.0	170.0	+30.0	
Machinery & Infrastructure	100.0	100.0	—	
Chemicals	55.0	55.0	—	
Iron & Steel Products	5.0	5.0	—	
Lifestyle	30.0	30.0	—	
Innovation & Corporate Development	30.0	30.0	—	
Total	900.0	680.0	+220.0	
Others/ Adjustments and Eliminations	0.0	0.0	—	

6. Affiliated Companies Information

<Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-21 Earnings (JPY billion)	Jun-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)	Mar-21 Earnings (JPY billion)
Mineral & Metal Resources								
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	92.0	41.1	50.9	224.2
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	0.7	(2.0)	2.7	(5.8)
Coal and rail & port infrastructure business in Mozambique (*1)(*7)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	-	(6.7)	6.7	(77.9)
Oriente Copper Netherlands B.V.(*1)	Investment in Becrux SpA	100.0	S	Mar	2.5	(1.2)	3.7	(1.5)
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	100.0	S	Dec	12.2	2.1	10.1	14.7
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	2.3	0.8	1.5	7.4
Energy								
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas	100.0	S	Dec	(2.1)	(2.6)	0.5	(10.0)
AWE Pty Ltd.	Exploration, development and production of oil and natural gas	100.0	S	Dec	(0.1)	(0.3)	0.2	(1.2)
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas	89.7	S	Dec	0.5	1.0	(0.5)	1.0
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	(1.1)	2.0	(3.1)	2.7
MOEX North America LLC(*2)(*6)	Exploration, development and production of oil and natural gas	100.0	S	Dec	(0.1)	0.0	(0.1)	(0.4)
Mitsui E&P USA LLC (*2)	Exploration, development and production of oil and natural gas	100.0	S	Dec	4.3	0.2	4.1	1.9
MEP Texas Holdings LLC (*2)	Investment in Oil and Gas Business	100.0	S	Dec	0.7	0.0	0.7	(0.4)
Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas	89.7	S	Dec	(0.1)	(0.6)	0.5	0.3
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas	89.7	S	Dec	(2.3)	(2.6)	0.3	(26.5)
Mitsui Sakhalin Holdings B.V. (*3)	Investments in Sakhalin Energy Investment Company Ltd.	100.0	S	Mar	-	-	-	-
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas	50.2	A	Dec	0.0	0.1	(0.1)	(0.6)
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	Global trading of crude oil, petroleum products and LNG	100.0	S	Mar	(0.6)	6.5	(7.1)	7.9
ENEOS GLOBE Corporation	LPG imports and marketing, fuel cell and photovoltaic systems marketing	30.0	A	Mar	0.8	0.8	0.0	2.8
Japan Australia LNG (MIMI) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-
Mitsui & Co. LNG Investment USA LLC	Investment in natural gas liquefaction business in the U.S.A. and sales of LNG	100.0	S	Dec	3.8	0.6	3.2	8.9
Japan Arctic LNG B.V.	Exploration, development and sales of crude oil and natural gas in Russia	25.4	A	Dec	(2.5)	(1.6)	(0.9)	(6.0)
Machinery & Infrastructure								
<Infrastructure Projects>								
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	5.0	2.2	2.8	27.7
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	2.0	2.0	0.0	7.1
Drillship business(*1)	Investment to the deep-water drillship leasing business	Var.	S	Var.	0.8	0.6	0.2	(2.0)
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	1.8	1.1	0.7	6.8
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation equipments	100.0	S	Mar	0.5	0.2	0.3	2.2
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.1	(0.4)	0.5	(0.4)
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	0.7	0.4	0.3	2.1
ATLATEC, S.A. de C.V.	Water engineering company	96.4	S	Dec	0.2	0.4	(0.2)	1.1

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-21 Earnings (JPY billion)	Jun-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)	Mar-21 Earnings (JPY billion)
<Mobility I>								
Penske Automotive Group, Inc.	Diversified international transportation services	16.5	A	Dec	3.3	0.9	2.4	9.5
MBK USA Commercial Vehicles Inc.	Investment in US truck leasing and logistics business	100.0	S	Dec	3.6	0.5	3.1	10.7
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	2.2	1.7	0.5	3.6
Toyota Chile S.A.	Import and sales of automobiles and auto parts in Chile	100.0	S	Dec	0.8	0.0	0.8	0.7
PT. Bussan Auto Finance	Motorcycle retail finance	65.0	S	Dec	0.2	0.1	0.1	(1.3)
Auto Finance businesses in Latin America (*1)	Auto finance businesses in Latin America	100.0	S	Dec	0.7	0.6	0.1	2.4
VLI S.A.	Integrated freight transportation business in Brazil	20.0	A	Dec	(2.8)	(0.4)	(2.4)	0.0
Guarana Urban Mobility Incorporated (*3)	Investment in passenger transportation business in Brazil	57.6	S	Mar	-	-	-	-
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	2.8	2.4	0.4	7.7
<Mobility II>								
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.6	0.4	0.2	1.5
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.4	0.5	(0.1)	1.4
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	Var.	S/A	Var.	0.6	0.0	0.6	(9.2)
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	0.4	0.1	0.3	1.1
Chemicals								
<Basic Materials>								
Japan-Arabia Methanol Company Ltd.	Investments in methanol production in Saudi Arabia and sales of products	55.0	S	Mar	0.7	0.3	0.4	0.7
MMTX Inc.	Investment in methanol production business in the United States and sales of products	100.0	S	Mar	1.3	0.0	1.3	1.7
Intercontinental Terminals Company LLC (*3)	Terminal business for petroleum and petrochemical products	100.0	S	Mar	-	-	-	-
Mitsui Bussan Chemicals Co., Ltd.	Domestic and foreign trade of solvents, industrial chemicals, etc.	100.0	S	Mar	0.5	0.2	0.3	1.1
SHARK BAY SALT PTY LTD	Production of salt	100.0	S	Mar	0.2	0.3	(0.1)	2.0
<Performance Materials>								
MITSUI & CO. PLASTICS LTD.	Domestic sales and import/export of plastics and other chemicals	100.0	S	Mar	1.1	0.7	0.4	3.3
Living & Environmental Business(*1)	Life essentials businesses	Var.	S/A	Var.	0.6	0.1	0.5	2.7
<Nutrition & Agriculture>								
Novus International, Inc.	Manufacturing and sales of feed additives	80.0	S	Mar	(0.4)	(0.8)	0.4	(3.1)
Overseas crop protection businesses (*1)	Overseas Pesticide Manufacturing and sale businesses	100.0	S	Mar	1.6	1.6	0.0	3.3
Iron & Steel Products								
Mitsui & Co. Steel Ltd.(*1)	Sales, export, import of steel products	Var.	S	Mar	1.8	1.1	0.7	3.9
NIPPON STEEL TRADING CORPORATION	Sales, export and import of steel products	19.9	A	Mar	1.5	0.5	1.0	2.8
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	0.4	(2.3)	2.7	(6.7)
GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	0.4	0.2	0.2	1.3
Numit LLC(*2)(*4)	Investment in steel processing company	50.0	A	Dec	2.3	(0.3)	2.6	2.5
Lifestyle								
<Food>								
XINGU AGRICULTURE AG	Production and merchandising of agriproducts	100.0	S	Dec	0.7	(0.2)	0.9	(3.3)
United Grain Corporation of Oregon	Grain merchandising	100.0	S	Mar	0.4	0.0	0.4	3.9
Mitsui DM Sugar Holdings Co., Ltd. (*3) (*5)	Manufacturing and sales of refined sugar, sugar products and food ingredients	26.5	A	Mar	-	0.4	-	0.6
FEED ONE CO., LTD. (*3)	Manufacturing and sales of compound feedstuffs	24.9	A	Mar	-	0.3	-	1.1
PRIFOODS CO., LTD.	Production, processing and sales of broilers	51.2	S	Mar	0.4	0.4	0.0	1.7
Mit-Salmon Chile SpA	Investment in salmon farming, processing and sales company	100.0	S	Dec	0.3	(1.1)	1.4	(2.8)

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-21 Earnings (JPY billion)	Jun-20 Earnings (JPY billion)	Increase/Decrease (JPY billion)	Mar-21 Earnings (JPY billion)
<Retail Business>								
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	0.6	(0.1)	0.7	4.2
WILSEY FOODS, INC.	Processed oil food business	90.0	S	Mar	3.3	(0.3)	3.6	2.8
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	0.3	(1.8)	2.1	0.0
<Wellness>								
IHH Healthcare Berhad	Provider of healthcare services	32.9	A	Dec	2.9	(2.2)	5.1	1.6
PHC Holdings Corporation (*3)	Development, manufacture and sales of various health care equipment and services	21.2	A	Mar	-	-	-	-
MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.5	0.2	0.3	0.4
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	0.3	(0.3)	0.6	0.9
MITSUI & CO. FORESIGHT LTD	Property management	100.0	S	Mar	0.0	0.1	(0.1)	0.2
UHS PARTNERS, INC.	Investment in healthcare staffing business	100.0	S	Dec	0.8	(0.2)	1.0	0.2
Innovation & Corporate Development								
<IT & Communication>								
Relia, Inc. (*3)	Contact center business	35.8	A	Mar	-	0.7	-	2.4
QVC JAPAN INC. (*3)	Direct Marketing Business which is mainly composed of TV shopping	40.0	A	Dec	-	-	-	6.4
MITSUI KNOWLEDGE INDUSTRY CO., LTD.	ICT services, Consulting, system and network integration	100.0	S	Mar	0.3	1.2	(0.9)	5.1
<Corporate Development>								
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	1.3	0.1	1.2	1.7
Mitsui & Co. Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	0.9	0.7	0.2	2.4
Mitsui Bussan Commodities Ltd	Trading of energy and basemetal derivatives	100.0	S	Mar	1.3	3.1	(1.8)	4.8
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	0.4	0.5	(0.1)	1.8
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US.	100.0	S	Dec	-	-	-	-
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing and brokerage	100.0	S	Mar	0.5	0.0	0.5	2.3
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	(0.7)	(0.1)	(0.6)	0.5

(*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(*2) Mitsui E&P USA LLC, MOEX North America LLC, MEP Texas Holdings LLC and Numit show income (loss) before income taxes as their investors are its taxable entities.

(*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet and on.

(*4) Investment has been made into Numit via Game Changer Holdings but, as result of reorganization in 4Q of year ended Mar'21, Game Changer Holdings was dissolved. Hence the result of Game Changer Holdings up to 3Q of year ended Mar'21 (as well as of corresponding period for year ended Mar'20) has been shown under the name of Numit. Further, the business results of Numit has been shown before tax, starting from 4Q of year ended Mar'21.

(*5) As result of business integration of Mitsui Sugar Co., Ltd. and Dai-Nippon Meiji Sugar Co., Ltd., the business result of the holding company named as Mitsui DM Sugar Holdings Co., Ltd. has been shown with effect from 1Q of the year ending Mar'22.

(*6) MOEX North America was combined with Mitsui Oil Exploration Co., Ltd. till 3Q of year ended Mar'21. With effect from 4Q of the year ended Mar'21, it was decided to disclose it separately.

(*7) Coal and rail & port infrastructure businesses in Mozambique were excluded from the consolidation with effect from 1Q of the year ending Mar'22.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

7. Historical Commodity Prices (Informative)

(US\$/bbl)

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Crude oil								
JCC	66	66	68	31	41	44	56	*67
WTI	56	57	46	28	41	43	58	66
Brent	62	63	51	33	43	45	61	69
Henry Hub(\$/MMBtu)	2.33	2.42	1.87	1.76	2.13	2.76	2.73	2.97

* Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

(US\$/MT)

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Iron ore	102	89	89	93	118	134	167	199

* Average of representative iron ore index prices (Fine, 62% Fe, CFR North China)

(US\$/MT)

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Coal								
Hard coking coal	178	142	147	136	110	116	112	117
Soft coking coal	115	98	104	95	82	97	101	93
Thermal coal	—	—	—	69	69	—	—	110

(US\$/MT)

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Copper								
LME price	5,798	5,888	5,638	5,341	6,521	7,174	8,479	9,711

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Forex								
Yen to US\$	107.67	109.33	109.11	107.38	105.25	104.00	107.15	109.76
Yen to A\$	73.02	75.31	70.44	71.69	76.12	76.44	82.58	84.15
Yen to BRL	26.71	26.79	23.67	19.95	19.54	19.15	19.21	21.24

(%)

Item	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021
Interest								
3-month Tiber (Yen)	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.07
3-month Libor (US\$)	2.16	1.91	1.55	0.40	0.24	0.23	0.19	0.15
Japanese government bond (10-year)	(0.21)	(0.07)	(0.07)	0.00	0.03	0.03	0.10	0.08