

Data Book on Consolidated Financial Results
for the Three-Month Period Ended June 30, 2019

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Note:

“Jun-19” in this booklet represents either “for the three-month period ended June 30, 2019” or “as of June 30, 2019”, whichever is appropriate. It is also the same for “June-18”.

Segment abbreviations:

(IS)	Iron & Steel Products
(MM)	Mineral & Metal Resources
(MI)	Machinery & Infrastructure
(CH)	Chemicals
(EN)	Energy
(LI)	Lifestyle
(IC)	Innovation & Corporate Development
(OT)	All other / Adjustments and Eliminations

1. Consolidated Statements of Income

1) Revenue

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Total	1,633.1	1,556.2	76.9	

2) Gross Profit

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Total	209.2	218.4	(9.2)	Decrease : (IC) -17.5 (Hutchison -6.8, Mercari -6.7) (CH) -5.6 Increase: (MM) +16.0 (Iron ore in Australia +17.2)

<u>Average Ex. Rate</u>	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>
US Dollar	¥109.67	¥109.53	¥0.14
Australian Dollar	¥76.47	¥82.04	(¥5.57)
Oil price per barrel	\$71	\$64	\$7

Note)

JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

3) Selling, general and administrative expenses

(Billions of yen)

<u>Breakdown by sub-account</u>	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>
Personnel	(75.0)	(73.2)	(1.8)
Welfare	(2.5)	(3.1)	0.6
Travel	(7.6)	(7.7)	0.1
Entertainment	(1.6)	(1.7)	0.1
Communication	(10.5)	(11.2)	0.7
Rent	(2.5)	(6.9)	4.4
Depreciation	(10.6)	(3.9)	(6.7)
Fees and Taxes	(3.1)	(3.0)	(0.1)
Loss allowance	(3.6)	(2.6)	(1.0)
Others	(24.2)	(24.4)	0.2
Total	(141.2)	(137.7)	(3.5)

4) Gain (loss) on securities and other investments, Impairment reversal (loss) of fixed assets,

Gain (loss) on disposal or sales of fixed assets, and Other income (expense)

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description for Jun-19</u>	<u>Description for Jun-18</u>
Gain (loss) on securities and other investments -net	6.3	1.3	5.0		
Impairment reversal (loss) of fixed assets -net	(1.7)	(1.0)	(0.7)	(EN) Exploration expenses -0.0	(EN) Exploration expenses -0.2
Gain (loss) on disposal or sales of fixed assets -net	1.4	6.9	(5.5)		(IS) Sales of land +5.9
Other income (expense) - net	7.8	(2.8)	10.6	(IC) Valuation Profit on Derivative +3.9 (EN/MM) Exploration expenses -1.2	(EN/MM) Exploration expenses -1.0
Reversal of Provision related to Multigrain business	-	11.1	(11.1)		(LI/OT) Reversal of provision

5) Interest income/expense

i) Interest income/expense

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>
Interest income	11.2	10.2	1.0
Interest expense	(23.8)	(19.0)	(4.8)
	(12.6)	(8.8)	(3.8)
< Breakdown by entity category >			
Parent	(8.2)	(6.7)	(1.5)
Overseas Trading Subs.	(0.4)	0.0	(0.4)
Domestic Subs.	(0.0)	(0.7)	0.7
Overseas Subs.	(4.0)	(1.4)	(2.6)

ii) Interest-bearing debt

(Billions of yen)

Gross interest-bearing debt	<u>Jun-19</u>	<u>Jun-18</u>
	4,624.3	4,191.4
	<u>Mar-19</u>	<u>Mar-18</u>
	4,558.3	4,157.4
Average for the period-ends	<u>Jun-19</u>	<u>Jun-18</u>
	4,591.3	4,174.4

Note) From FY Mar/2020, interest-bearing debt comprises long-term and short-term debt and excludes lease liabilities.

The figures for the end of Mar/2018, Jun/2018 and Mar/2019 period have been restated.

(%)

iii) Market indication (monthly average)

	<u>Jun-19</u>	<u>Jun-18</u>
3-month Yen Tibor	0.07	0.07
3-month US\$ Libor	2.47	2.34
10-year government bond	-0.1	0.04

6) Dividend income

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>
1Q	24.8	21.1	3.7
Total	24.8	21.1	3.7
Domestic	8.0	7.8	0.2
Overseas	16.8	13.3	3.5
(Overseas LNG projects*)	12.4	10.7	1.7
Total	24.8	21.1	3.7

* Abu Dhabi, Oman, Qatar-Gas 1&3, Equatorial Guinea and Sakhalin II

7) Share of profit (loss) of investments accounted for using the equity method

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Total	78.5	58.4	20.1	Increase: (EN) +15.2 (MEPMOZ DTA recognition +12.0 etc.) (MI) +7.0 Decrease: (IS) -4.3

8) Income taxes

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Profit before Income taxes	172.4	167.0	5.4	
Income taxes (tax rate)	(37.5) 21.8%	(41.0) 24.6%	3.5 -2.8pt	Decrease in ratio of income tax effect against share of profit of investments accounted for using the equity method.

2. Consolidated Statements of Financial Position

(Billions of yen)

	Jun-19	Mar-19	Increase	Description
1) Current Assets/Current Liabilities				
Current Assets	4,023.8	3,996.3	27.5	
Cash and cash equivalents	987.7	956.1	31.6	
Trade and other receivables	1,737.7	1,804.2	(66.5)	- (EN) Decrease in trading volume - (CH) Lower Price
Other financial assets	300.5	254.5	46.0	
Inventories	644.2	607.7	36.5	- (IC/MI) Increase in trading volume
Advance payments to suppliers	208.2	219.8	(11.6)	
Current Liabilities	2,789.1	2,740.3	48.8	
Short-term debt	464.1	537.0	127.1	
Current portion of long-term debt	430.3	479.4	(49.1)	- Decline caused by repayment of debt - Reclassification to short-term debt
Trade and other payables	1,261.0	1,322.3	(61.3)	- Corresponding to decrease in trade and other receivables
Other financial liabilities	300.6	278.5	22.1	
Advances from customers	202.4	201.4	1.0	
2) Non-current Assets	8,185.6	7,949.5	236.1	
Investments accounted for using the equity method	2,960.3	2,975.7	(15.4)	- FX fluctuations -71.8 - Dividends received from equity accounted investees -66.5 - Profit of equity method investments +78.5 - MEPMOZ correction of company category +36.5 - Minh Phu +16.9
Other investments	1,946.4	1,947.6	(1.2)	- FX fluctuations -14.2 - Fair value of FVTOCI +23.0
Trade and other receivables	453.5	458.8	(5.3)	
Property, plant and equipment	2,130.0	1,945.4	184.6	- Corresponding to adoption of IFRS 16 "Leases" +257.6 - MEPMOZ correction of company category -38.5
Investment property	206.0	203.1	2.9	
Intangible assets	243.5	174.1	69.4	- Brazilian Rail business restructuring +72.6
Deferred tax assets	34.6	40.8	(6.2)	
3) Non-current Liabilities	4,921.4	4,675.2	246.2	
Long-term debt, less the current portion	4,058.2	3,809.1	249.1	- Corresponding to adoption of IFRS 16 "Leases" +249.1
Other financial liabilities	70.0	72.1	(2.1)	
Provisions	210.0	212.4	(2.4)	
Deferred tax liabilities	496.4	499.8	(3.4)	
4) Total equity attributable to owners of the parent	4,233.9	4,263.2	(29.3)	
Common stock	341.5	341.5	0.0	
Capital surplus	402.8	387.3	15.5	
Retained earnings	3,129.7	3,078.7	51.0	
Other components of equity	367.5	463.3	(95.8)	
<breakdown>				
Financial assets measured at FVTOCI	372.9	356.5	16.4	- Fair value of FVTOCI +16.4
Foreign currency translation adjustments	28.8	124.5	(95.7)	- USD -35.4 (Jun-19 JPY 107.79/USD ← Mar-19 JPY 110.99/USD) - AUD -35.2 (Jun-19 JPY 75.49/AUD ← Mar-19 JPY 78.64/AUD)
Cash flow hedges	(34.1)	(17.7)	(16.4)	
Treasury Stock	(7.6)	(7.6)	0.0	
Non-controlling interests	265.1	267.1	(2.0)	

<Net Debt-to-Equity Ratio (Net DER)>

	<u>Jun-19</u>	<u>Mar-19</u>
Short-term debt	464.1	337.0
Long-term debt	4,488.5	4,288.5
Total debt	<u>4,952.6</u>	<u>4,625.5</u>
(-) Lease Liability	<u>(328.4)</u>	<u>(67.1)</u>
Interest-bearing debt	4,624.3	4,558.3
(-) Cash and cash equivalents	<u>(1,003.5)</u>	<u>(966.3)</u>
Net Interest-bearing debt	<u>3,620.8</u>	<u>3,592.0</u>
Total equity attributable to owners of the parent	<u>4,233.9</u>	<u>4,263.2</u>
Net DER (times)	0.86	0.84
Adjusted Net DER* (times)	0.74	0.73

*Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

Note) From FY Mar/2020, interest-bearing debt comprises long-term and short-term debt and excludes lease liabilities.

The figure for the end of the FY Mar/2019 period has been restated.

3. Consolidated Statements of Cash Flows

1) Operating activities

(Billions of yen)

	Jun-19	Jun-18	Increase
(a) Profit for the Period	134.9	126.0	8.9
Adjustments to reconcile profit for the period to cash flows from operating activities:			
(b) Depreciation and amortization	60.5	43.6	16.9
(c) Change in retirement benefit liabilities	0.4	0.6	(0.2)
(d) Loss allowance, Reversal of provision related to Multigrain business, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others	(5.2)	(11.6)	6.4
(e) Finance income (costs) -net	(10.9)	(11.1)	0.2
(f) Income taxes	37.5	41.0	(3.5)
(g) Share of profit (loss) of investments accounted for using the equity method	(78.5)	(58.4)	(20.1)
(h) Interest received/paid, Dividends received, Income taxes paid	17.2	24.4	(7.2)
Subtotal ((b)+(c)+(d)+(e)+(f)+(g)+(h))	21.0	28.5	(7.5)
Core Operating cash flow((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h))	155.9	154.5	1.4
Changes in operating assets and liabilities:			
(i) Change in trade and other receivables/payables, inventories, other-net	(28.0)	(19.9)	(8.1)
Net cash provided by operating activities((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)+(i))	127.9	134.6	(6.7)

Depreciation and amortization

<Breakdown by Operating Segment>

(Billions of yen)

	Jun-19	Jun-18	Increase
Iron & Steel Products	0.4	0.3	0.1
Mineral & Metal Resources	9.5	9.3	0.2
Machinery & Infrastructure	5.2	3.5	1.7
Chemicals	5.3	4.7	0.6
Energy	25.8	20.1	5.7
Lifestyle	6.7	3.0	3.7
Innovation & Corporate Development	2.8	1.5	1.3
Total	55.7	42.4	13.3
Others/ Adjustments and Eliminations	4.8	1.2	3.6
Consolidated Total	60.5	43.6	16.9

Note) Reflects modifications associated with structural reorganization

2) Investing activities

(Billions of yen)

	Jun-19			Jun-18		
	Net	Gross	Description	Net	Gross	Description
Net change in investments to equity accounted investees	(23.4)	(29.3)	<Increases> Minh Phu -16.9	(75.5)	(80.2)	<Increases> ETC Group -21.9 MAERSK PRODUCT TANKERS Inversiones Mita Axiata (Cambodia) Holdings -10.1
		5.9			4.7	
Net change in other investments	(6.3)	(12.1)		17.9	(56.6)	<Increases> Oil and gas business in Australia -48.2
		5.8			74.5	<Decreases> Business transfer (NIPPON STEEL TRADING) +64.4
Net change in property, plant, and equipment	(60.8)	(61.8)	<Increases> Oil and gas projects -18.5	(31.8)	(67.8)	<Increases> Oil and gas projects -21.5 Lease transactions -17.1
		1.0			36.0	<Decreases> Lease transactions +29.7
Net change in investment property	(3.9)	(3.9)		(10.4)	(10.4)	
		0.0			0.0	
Net change in loan receivables	(10.4)	Loans to the IPP project in Middle East -14.3		5.0		
Net change in time deposits	(5.7)			(5.8)		
Cash flows from investing activities	(110.5)			(100.6)		

3) Financing activities

(Billions of yen)

	Jun-19		Jun-18	
	Net	Description	Net	Description
Net change in short-term debt	131.5		10.6	
Net change in long-term debt	(45.2)	198.1	(47.7)	224.9
		(243.3)		(272.6)
Purchase and sales of treasury stock-net	0.0		0.0	
Dividends paid	(69.5)		(69.5)	
Transactions with non-controlling interest shareholders	5.3		1.6	
Cash flows from financing activities	22.1		(105.0)	

4. Operating Segment Information

Period ended June 30, 2019 (from April 1, 2019 to June 30, 2019)

(Billions of yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	58.1	277.9	173.9	403.7	177.8	504.8	36.6	1,632.8	0.3	1,633.1
Gross profit	6.4	61.8	30.0	31.8	34.4	36.6	8.4	209.4	(0.2)	209.2
Share of Profit (Loss) of Investments	2.9	16.3	25.7	3.5	22.3	4.5	3.5	78.7	(0.2)	78.5
Profit for the Period Attributable to Owners of the Parent	1.5	49.0	16.8	4.1	40.9	7.6	2.1	122.0	3.0	125.0
Total Assets (as of June 30, 2019)	594.9	2,216.3	2,538.6	1,286.5	2,460.5	2,057.2	1,025.9	12,179.9	29.5	12,209.4
Core Operating CF	0.3	57.9	20.1	7.2	61.8	11.6	(1.1)	157.8	(1.9)	155.9

Period ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	48.6	246.7	193.2	396.2	172.1	442.1	56.1	1,555.0	1.2	1,556.2
Gross profit	6.8	45.8	31.8	37.4	35.3	35.2	25.9	218.2	0.2	218.4
Share of Profit (Loss) of Investments	7.2	14.0	18.7	4.3	7.1	5.8	1.8	58.9	(0.5)	58.4
Profit for the Period Attributable to Owners of the Parent	6.8	39.7	15.4	9.9	17.1	17.7	10.5	117.1	1.3	118.4
Total Assets (as of Mar 31, 2019)	606.6	2,222.9	2,450.6	1,337.7	2,425.4	2,006.1	971.8	12,021.1	(75.3)	11,945.8
Core Operating CF	0.6	48.3	21.2	15.9	52.9	8.5	13.2	160.6	(6.1)	154.5

Increase/Decrease

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	9.5	31.2	(19.3)	7.5	5.7	62.7	(19.5)	77.8	(0.9)	76.9
Gross profit	(0.4)	16.0	(1.8)	(5.6)	(0.9)	1.4	(17.5)	(8.8)	(0.4)	(9.2)
Share of Profit (Loss) of Investments	(4.3)	2.3	7.0	(0.8)	15.2	(1.3)	1.7	19.8	0.3	20.1
Profit for the Period Attributable to Owners of the Parent	(5.3)	9.3	1.4	(5.8)	23.8	(10.1)	(8.4)	4.9	1.7	6.6
Total Assets	(11.7)	(6.6)	88.0	(51.2)	35.1	51.1	54.1	158.8	104.8	263.6
Core Operating CF	(0.3)	9.6	(1.1)	(8.7)	8.9	3.1	(14.3)	(2.8)	4.2	1.4

Note) Reflects modifications associated with structural reorganization

Gross Profit

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	6.4	6.8	(0.4)	
Mineral & Metal Resources	61.8	45.8	16.0	Iron ore mining operations in Australia +17.2 (higher iron ore prices)
Machinery & Infrastructure	30.0	31.8	(1.8)	
Chemicals	31.8	37.4	(5.6)	
Energy	34.4	35.3	(0.9)	MEPAU -5.4 (decrease in production) METS +5.0 (good trading performance)
Lifestyle	36.6	35.2	1.4	
Innovation & Corporate Development	8.4	25.9	(17.5)	Jun-19: Hutchison China MedTech -4.6 (Jun-18: +2.2) Mercari -6.7
Total	209.4	218.2	(8.8)	
Others/ Adjustments and Eliminations	(0.2)	0.2	(0.4)	
Consolidated Total	209.2	218.4	(9.2)	

Share of Profit (Loss) of Investments Accounted for Using the Equity Method

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	2.9	7.2	(4.3)	
Mineral & Metal Resources	16.3	14.0	2.3	
Machinery & Infrastructure	25.7	18.7	7.0	
Chemicals	3.5	4.3	(0.8)	
Energy	22.3	7.1	15.2	MEPMOZ +12.0 (recognition of DTA in accordance with FID)
Lifestyle	4.5	5.8	(1.3)	
Innovation & Corporate Development	3.5	1.8	1.7	
Total	78.7	58.9	19.8	
Others/ Adjustments and Eliminations	(0.2)	(0.5)	0.3	
Consolidated Total	78.5	58.4	20.1	

Profit (Loss) for the Period Attributable to Owners of the Parent

(Billions of yen)

	<u>Jun-19</u>	<u>Jun-18</u>	<u>Increase</u>	<u>Description (changes attributable to other than gross profit and share of profit of investments accounted for using the equity method; before tax)</u>
Iron & Steel Products	1.5	6.8	(5.3)	Jun-18: Sale of land +5.9
Mineral & Metal Resources	49.0	39.7	9.3	
Machinery & Infrastructure	16.8	15.4	1.4	
Chemicals	4.1	9.9	(5.8)	
Energy	40.9	17.1	23.8	Dividend income: +1.8 (six LNG projects +1.7)
Lifestyle	7.6	17.7	(10.1)	Jun-18: Reversal of provision for Multigrain +11.6
Innovation & Corporate Development	2.1	10.5	(8.4)	Valuation Profit on Derivative +3.9
Total	122.0	117.1	4.9	
Others/ Adjustments and Eliminations	3.0	1.3	1.7	
Consolidated Total	125.0	118.4	6.6	

Note) Reflects modifications associated with structural reorganization

<Ref.>

Breakdown by Business Unit

Period ended June 30, 2019 (from April 1, 2019 to June 30, 2019)

(Billions of yen)

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	4.4	18.8	6.7	30.0	9.5	10.6	11.8	31.8	14.1	18.8	3.7	36.6	6.5	1.9	8.4
Share of Profit (Loss) of Investments Accounted for Using the Equity	13.7	9.9	2.1	25.7	1.5	1.5	0.5	3.5	1.4	1.8	1.3	4.5	1.7	1.7	3.5
Profit for the Period Attributable to Owners of the Parent	6.8	8.0	2.0	16.8	2.1	2.5	(0.5)	4.1	4.8	3.5	(0.7)	7.6	1.8	0.3	2.1
Total Assets (as of June 30, 2019)	1,040.1	969.7	528.8	2,538.6	496.6	447.6	342.2	1,286.5	633.1	751.3	672.8	2,057.2	217.2	808.7	1,025.9
Core Operating CF	4.0	11.6	4.4	20.1	4.2	2.6	0.4	7.2	6.7	5.6	(0.8)	11.6	0.3	(1.4)	(1.1)

Period ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	4.9	19.3	7.6	31.8	12.5	11.4	13.5	37.4	14.4	16.5	4.2	35.2	12.6	13.3	25.9
Share of Profit (Loss) of Investments Accounted for Using the Equity	11.3	6.1	1.3	18.7	3.2	1.5	(0.4)	4.3	2.3	1.7	1.7	5.8	0.6	1.2	1.8
Profit for the Period Attributable to Owners of the Parent	3.6	5.8	6.0	15.4	6.9	2.8	0.2	9.9	16.1	3.3	(1.7)	17.7	5.5	5.0	10.5
Total Assets (as of Mar 31, 2019)	1,058.1	878.3	514.2	2,450.6	530.3	459.6	347.8	1,337.7	619.6	712.2	674.3	2,006.1	202.3	769.5	971.8
Core Operating CF	3.6	13.4	4.2	21.2	8.2	3.3	4.4	15.9	6.5	2.8	(0.7)	8.5	5.8	7.4	13.2

Increase/Decrease

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	(0.5)	(0.5)	(0.9)	(1.8)	(3.0)	(0.8)	(1.7)	(5.6)	(0.3)	2.3	(0.5)	1.4	(6.1)	(11.4)	(17.5)
Share of Profit (Loss) of Investments Accounted for Using the Equity	2.4	3.8	0.8	7.0	(1.7)	0.0	0.9	(0.8)	(0.9)	0.1	(0.4)	(1.3)	1.1	0.5	1.7
Profit for the Period Attributable to Owners of the Parent	3.2	2.2	(4.0)	1.4	(4.8)	(0.3)	(0.7)	(5.8)	(11.3)	0.2	1.0	(10.1)	(3.7)	(4.7)	(8.4)
Total Assets	(18.0)	91.4	14.6	88.0	(33.7)	(12.0)	(5.6)	(51.2)	13.5	39.1	(1.5)	51.1	14.9	39.2	54.1
Core Operating CF	0.4	(1.8)	0.2	(1.1)	(4.0)	(0.7)	(4.0)	(8.7)	0.2	2.8	(0.1)	3.1	(5.5)	(8.8)	(14.3)

Note) Reflects modifications associated with structural reorganization

5. Affiliated Companies Information

<Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-19	Jun-18	Increase/	Mar-19
					Earnings	Earnings	Decrease	Earnings
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)
Iron & Steel Products								
Mitsui & Co. Steel Ltd.	Sales, export, import of steel products	Var.	S	Mar	1.1	1.3	(0.2)	4.1
NIPPON STEEL TRADING CORPORATION (*5)	Sales, export and import of steel products	19.9	A	Mar	1.2	3.6	(2.4)	6.9
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	0.6	0.9	(0.3)	2.3
GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	(0.2)	(0.3)	0.1	(2.4)
Game Changer Holdings Inc.	Investment in steel processing company	100.0	S	Mar	0.3	1.2	(0.9)	3.9
Mineral & Metal Resources								
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	42.7	26.9	15.8	106.7
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	10.6	11.7	(1.1)	48.5
Coal and rail & port infrastructure business in Mozambique (*1)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	0.2	0.4	(0.2)	4.1
Oriente Copper Netherlands B.V.	Investment in copper business in Chile through Inversiones Mineras Becrux SpA	100.0	S	Mar	(0.3)	(0.7)	0.4	(2.7)
Mitsui Bussan Copper Investment & Co., Ltd.	Investment in Caserones copper mine in Chile	100.0	S	Mar	(0.1)	(1.6)	1.5	(2.3)
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	91.9	S	Dec	2.0	1.7	0.3	9.1
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	1.1	1.5	(0.4)	5.1
Machinery & Infrastructure								
<Infrastructure Projects>								
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	5.2	3.0	2.2	25.1
Ecogen Brasil Solucoes Energeticas S.A.	Cogeneration service business in Brazil	100.0	S	Dec	0.1	0.1	0.0	0.9
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	1.8	1.7	0.1	9.3
Drillship Investment B.V.	Investments in drillship leasing business	100.0	S	Dec	(0.6)	0.3	(0.9)	1.4
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	4.5	1.8	2.7	6.5
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation	100.0	S	Mar	0.2	0.5	(0.3)	2.6
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.3	0.2	0.1	1.8
Portek International Private Limited	Development and operation of container terminal	100.0	S	Mar	0.0	0.1	(0.1)	0.2
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	0.7	0.6	0.1	2.2
ATLATEC, S.A. de C.V.	Designing, building and operation of water treatment plants	96.4	S	Dec	0.1	(0.1)	0.2	0.8
<Mobility I>								
Penske Automotive Group, Inc.	Automotive retailer	15.9	A	Dec	1.8	1.9	(0.1)	8.2
Truck leasing and rental businesses	Truck leasing, rental and logistics businesses	100.0	S	Dec	1.5	0.2	1.3	7.1
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	1.6	1.6	0.0	7.2
Toyota Chile S.A.	Import and sales of automobiles and auto parts	100.0	S	Dec	(0.2)	0.5	(0.7)	1.1
PT. Bussan Auto Finance	Motorcycle retail finance	80.0	S	Dec	0.4	(0.4)	0.8	1.0
MITSUI AUTO FINANCE CHILE LTDA.	Automobile retail finance	100.0	S	Dec	0.3	0.7	(0.4)	1.7
VLI S.A.	Integrated Freight Transportation	20.0	A	Dec	(0.1)	(0.1)	0.0	2.7
Guarana Urban Mobility Incorporated (*3)	Investment in passenger transportation business in Brazil	57.6	S	Mar	-	-	-	-
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	1.1	1.6	(0.5)	7.1
<Mobility II>								
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.4	0.4	0.0	1.8
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.3	0.6	(0.3)	2.0
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	Var.	S/A	Var.	0.7	1.0	(0.3)	3.3
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	0.2	0.1	0.1	1.7
Chemicals								
<Basic Materials>								
Japan-Arabia Methanol Company Ltd.	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	0.5	0.8	(0.3)	2.8
MMTX Inc.	Investment in methanol producing business in United States and sale of products	100.0	S	Mar	1.7	1.8	(0.1)	7.2
Intercontinental Terminals Company LLC(*3)	Chemical tank leasing	100.0	S	Mar	-	1.7	-	(10.5)
Mitsui Bussan Chemicals Co., Ltd.	Sales and trading of solvents and coating materials	100.0	S	Mar	0.2	0.3	(0.1)	1.0
SHARK BAY SALT PTY LTD	Production of salt	100.0	S	Mar	0.3	0.2	0.1	1.1
<Performance Materials>								
MITSUI & CO. PLASTICS LTD.	Sales of plastics and chemicals	100.0	S	Mar	0.9	0.9	0.0	3.8
Life essentials businesses (*1)	Life essentials businesses	Var.	S/A	Var.	0.6	0.3	0.3	1.7
<Nutrition & Agriculture>								
Novus International, Inc.	Manufacture and sales of feed additives	80.0	S	Mar	(1.0)	(0.4)	(0.6)	(9.3)
Mitsui AgriScience International (Europe/Americas) (*1)	Investments in crop protection businesses in Europe and Americas	100.0	S	Mar	0.8	0.4	0.4	1.3

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-19	Jun-18	Increase/	Mar-19
					Earnings	Earnings	Decrease	Earnings
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)
Energy								
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	(1.3)	0.7	(2.0)	(0.3)
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas in Middle East	89.7	S	Dec	1.1	1.5	(0.4)	6.5
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	7.1	7.0	0.1	24.8
Mitsui E&P USA LLC (*2)	Exploration, development and production of shale gas	89.7	S	Dec	3.3	4.1	(0.8)	8.2
MEP Texas Holdings LLC (*2)	Exploration, development and production of shale oil/gas	89.7	S	Dec	1.1	2.0	(0.9)	(3.0)
Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas in Europe & Africa	89.7	S	Dec	2.2	0.0	2.2	0.1
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas based in Italy	89.7	S	Dec	(0.5)	(0.3)	(0.2)	(2.5)
AWE Pty Ltd.	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Jun	(1.1)	0.0	(1.1)	(3.7)
Mitsui Sakhalin Holdings B.V. (*3)	Investment in Sakhalin Energy Investment	100.0	S	Mar	-	-	-	-
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas in Mozambique	50.0	A	Dec	12.0	(0.3)	12.3	(3.2)
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	International trading of petroleum products and crude oil	100.0	S	Mar	4.5	0.4	4.1	0.8
ENEOS GLOBE Corporation	Sales of liquefied petroleum gas in Japan	30.0	A	Mar	0.2	0.2	0.0	1.2
Japan Australia LNG (MIMI) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-
Mitsui & Co. LNG Investment USA, Inc. (*4)	Investments in LNG export project in the U.S.A.	100.0	S	Dec	(0.3)	(0.3)	0.0	(1.5)
Lifestyle								
<Food>								
XINGU AGRICULTURE AG	Production of agricultural products	100.0	S	Dec	0.5	1.0	(0.5)	(0.3)
United Grain Corporation of Oregon	Origination and merchandising of grain	100.0	S	Mar	(0.2)	0.1	(0.3)	1.2
Mitsui Sugar Co., Ltd. (*3)	Manufacture of refined sugar	32.8	A	Mar	-	0.5	-	2.1
Mitsui Norin Co., Ltd.	Manufacture and sales of food products	100.0	S	Mar	0.3	0.1	0.2	0.6
FEED ONE CO., LTD. (*3)	Manufacturing and sales of compound feedstuffs	24.9	S	Mar	-	0.2	-	1.2
PRIFOODS CO., LTD.	Production, processing and sales of broilers	51.2	S	Mar	0.2	0.3	(0.1)	1.4
Mit-Salmon Chile SpA	Investment in salmon farming, processing and sales company	100.0	S	Dec	0.1	0.3	(0.2)	1.4
<Food & Retail Management>								
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	0.6	0.9	(0.3)	5.3
WILSEY FOODS, INC.	Investments in edible oil products company	90.0	S	Mar	1.2	0.9	0.3	3.3
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	0.0	0.8	(0.8)	2.0
<Healthcare & Service>								
IHH Healthcare Berhad	Provider of healthcare services	32.9	A	Dec	0.4	0.2	0.2	1.9
PHC Holdings Corporation (*3)	Development, manufacture and sales of healthcare products	21.8	A	Mar	-	-	-	-
MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.4	0.4	0.0	1.2
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	0.8	0.7	0.1	2.4
SOGO MEDICAL HOLDINGS CO., LTD.	Total solutions for medical institution management, dispensary pharmacy business	25.5	A	Mar	0.1	0.1	0.0	0.9
Innovation & Corporate Development								
<IT & Communication>								
Relia, Inc. (*3)	Comprehensive telemarketing and direct marketing operations	34.4	A	Mar	-	0.3	-	0.9
QVC JAPAN INC. (*3)	TV shopping using a 24-hour dedicated channel	40.0	A	Dec	-	-	-	5.3
MITSUI KNOWLEDGE INDUSTRY CO., LTD.	Planning, development and sales of information and communication systems	100.0	S	Mar	0.5	0.1	0.4	3.5
<Corporate Development>								
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	0.8	0.8	0.0	3.8
Mitsui & Co. Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	1.4	0.7	0.7	2.3
Mitsui Bussan Commodities Ltd	Trading of energy and basemetal derivatives	100.0	S	Mar	(0.5)	1.0	(1.5)	2.9
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	0.3	0.4	(0.1)	1.9
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US	100.0	S	Dec	-	-	-	-
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing, management and consulting	100.0	S	Mar	0.0	0.7	(0.7)	2.6
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	1.4	(0.4)	1.8	0.8

(*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(*2) Mitsui E&P USA LLC and MEP Texas Holdings LLC show income (loss) before income taxes.

(*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet and on.

(*4) Mitsui & Co. LNG Investment USA, Inc. shows income (loss) before income taxes for the natural gas liquefaction tolling activities.

(*5) NIPPON STEEL & SUMIKIN BUSSAN CORPORATION changed its name to NIPPON STEEL TRADING CORPORATION on April 1, 2019.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

6. Historical Commodity Prices (Informative)

Crude oil (\$/bbl)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
JCC	49.61	59.05	66.55	76.56	76.09	77.43	63.54	71.75 *
WTI	48.22	54.91	62.87	67.88	69.50	58.81	54.90	59.82
Brent	52.18	60.88	67.18	74.90	75.97	68.08	63.90	68.32
Henry Hub (\$/MMBtu)	2.960	2.925	2.840	2.832	2.864	3.743	2.863	2.507

*Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

Average of representative iron ore index prices (Fine, 62% Fe, CFR North China, US\$/MT)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
	70.9	65.3	73.9	65.2	66.8	71.6	82.6	99.8

Coal (\$/MT)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
Hard coking coal	170.34	192.18	236.99	196.56	187.56	212.45	210.34	207.89
Soft coking coal	120.00	126.00	150.00	132.00	129.00	135.00	132.00	129.00
Thermal coal	-	94.75	-	110	-	109.77	-	94.75

Copper (\$/MT)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
LME price	6,346.66	6,808.04	6,959.29	6,871.70	6,102.65	6,167.70	6,220.41	6,113.95

Forex (¥/Foreign currency)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
Yen to US\$	111.17	112.74	107.47	109.53	111.88	112.58	110.27	109.67
Yen to A\$	87.94	86.66	84.37	82.04	81.54	80.50	78.98	76.47
Yen to BRL	35.20	34.38	33.12	29.76	28.28	29.58	29.25	28.00

Interest (%)	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019
3-month Tibor (Yen)	0.06	0.07	0.07	0.07	0.07	0.07	0.07	0.07
3-month Libor (US\$)	1.32	1.52	2.04	2.34	2.36	2.70	2.65	2.47
Japanese government bond (10-year)	0.05	0.05	0.06	0.04	0.10	0.07	-0.03	-0.10