

<p>Correction on February 1, 2019</p>
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Double underlined items are corrected (page 8).

Data Book on Consolidated Financial Results
for the Six-Month Period Ended September 30, 2018

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Note:

“Sep-18” in this booklet represents either “for the six-month period ended September 30, 2018” or “as of September 30, 2018”, whichever is appropriate. It is also the same for “Sep-17”.

Segment abbreviations:

(IS)	Iron & Steel Products
(MM)	Mineral & Metal Resources
(MI)	Machinery & Infrastructure
(CH)	Chemicals
(EN)	Energy
(LI)	Lifestyle
(IC)	Innovation & Corporate Development
(OT)	All other / Adjustments and Eliminations

1. Consolidated Statements of Income

1) Revenue (See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

<u>Category of revenues</u>	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Sale of products	-	2,108.2	-2,108.2	
Rendering of services	-	220.5	-220.5	
Other revenue	-	65.3	-65.3	
Revenue	3,213.3	-	3,213.3	
Total revenue	3,213.3	2,394.0	819.3	Increase: Adoption of the new accounting treatment +866.5

2) Gross profit (See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Total	423.7	403.9	19.8	Increase : (EN) +25.8 (MOECO +17.1, METS +3.8) (IC) +16.6 (Reversal effect of mobile data network operator in developing countries +6.5, Mercari +4.1) (LI) +7.8 (Multigrain +3.4) (CH) +3.7 (MMTX +4.5) Decrease : (MM) -25.1 (Iron ore in Australia -17.9, Coal in Australia -8.3) (IS) -11.0 (MBS business transfer -3.6 etc.)

<u>Average Ex. Rate</u>	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	
US Dollar	¥110.71	¥111.30	-¥0.59	
Australian Dollar	¥81.79	¥86.03	-¥4.24	
Oil price per barrel	\$67	\$52	\$15	Note) JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

3) Selling, general and administrative expenses

(Billions of yen)

<u>Breakdown by sub-account</u>	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>
Personnel	-147.7	-145.5	-2.2
Welfare	-7.0	-6.1	-0.9
Travel	-15.4	-14.5	-0.9
Entertainment	-3.2	-3.5	0.3
Communication	-22.7	-22.4	-0.3
Rent	-13.8	-13.9	0.1
Depreciation	-7.8	-7.0	-0.8
Fees and Taxes	-5.1	-7.2	2.1
Provision for Doubtful Receivab	-4.8	-3.8	-1.0
Others	-46.9	-47.7	0.8
Total	-274.4	-271.6	-2.8

4) Gain (loss) on securities and other investments, Impairment reversal (loss) of fixed assets, Gain (loss) on disposal or sales of fixed assets, and Other income (expense)

				(Billions of yen)	
	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description for Sep-18</u>	<u>Description for Sep-17</u>
Gain (loss) on securities and other investments -net	1.2	59.0	-57.8		(MM) Incorporation of Valepar +56.3
Impairment reversal (loss) of fixed assets -net	-1.4	-8.7	7.3	(EN) Exploration expenses -0.3	(LI) Impairment of Xingu -5.8 (EN) Exploration expenses -2.9
Gain (loss) on disposal or sales of fixed assets -net	5.3	11.9	-6.6	(IS) Sales of land +5.9	(LI) Sales of buildings in Japan (IC) Sales of warehouses in Japan
Other income (expense) -net	-5.3	8.2	-13.5	(EN/MM) Exploration expenses -2.7	(EN/MM) Exploration expenses -1.8
Provision related to Multigrain business	11.1	-31.5	42.6	(LI/OT) Reversal of provision	(LI) Loss related to Multigrain

5) Interest income/expense

i) Interest income/expense

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>
	-17.9	-18.3	0.4
Interest income	21.7	15.0	6.7
Interest expense	-39.6	-33.3	-6.3
< Breakdown by entity category >			
Parent	-13.5	-11.4	-2.1
Overseas Trading Subs.	0.0	0.9	-0.9
Domestic Subs.	-0.8	-1.8	1.0
Overseas Subs.	-3.5	-6.0	2.5

ii) Interest-bearing debt

(Billions of yen)

Gross interest-bearing debt	<u>Sep-18</u>	<u>Sep-17</u>
	4,380.9	4,454.0
	<u>Mar-18</u>	<u>Mar-17</u>
	4,226.9	4,801.6
Average for the period-ends	<u>Sep-18</u>	<u>Sep-17</u>
	4,303.9	4,627.8

iii) Market indication (monthly average)

(%)

	<u>Sep-18</u>	<u>Sep-17</u>
3-month Yen Tibor	0.07	0.06
3-month US\$ Libor	2.35	1.27
10-year government bond	0.07	0.05

6) Dividend income

(Billions of yen)

Quarterly, Domestic/Overseas

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>
1Q	21.1	17.4	3.7
2Q	28.0	14.5	13.5
Total	49.1	31.9	17.2
Domestic	8.5	8.2	0.3
Overseas	40.6	23.7	16.9
(Overseas LNG projects*)	22.5	16.9	5.6)
Total	49.1	31.9	17.2

* Abu Dhabi, Oman, Qatar-Gas 1&3, Equatorial Guinea and Sakhalin II

7) Share of profit (loss) of investments accounted for using the equity method

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Total	124.7	127.2	-2.5	Decrease: (MI) -12.5 (DTA recognition in IPP , Sep-17: sales of interest in FH +18.9, IPP refinance +3.9 etc.) (MM) -4.5 (Valepar -9.4, MLCC +3.1 etc.) Increase: (EN) +6.8 (JALMIMI etc.) (IS) +4.0 (NSSB etc.)

8) Income taxes

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Profit before Income taxes	316.1	312.0	4.1	
Income taxes	-80.5	-63.3	-17.2	Sep-17: - Reversal of DTA on accumulated losses of equity accounted investees - Reversal of DTA (Multigrain) - Reversal of DTL through incorporation of Valepar
(tax rate)	25.5%	20.3%	5.2 pt	

2. Consolidated Statements of Financial Position

	Sep-18	Mar-18	Increase	Description	(Billions of yen)
1) <u>Current Assets/Current Liabilities</u>					
<u>Current Assets</u>	<u>4,102.3</u>	<u>4,226.2</u>	<u>-123.9</u>		
Cash and cash equivalents	996.1	1,131.4	-135.3		
Trade and other receivables	1,783.1	1,766.0	17.1		
Other financial assets	308.8	243.9	64.9		
Inventories	627.4	550.7	76.7	- (MI/IC/CH) Increase in trading volume	
Advance payments to suppliers	265.5	307.3	-41.8	- Netting against advances from customers	
Assets held for sale	-	108.9	-108.9	- Closing of business transfer to NSSB	
<u>Current Liabilities</u>	<u>2,739.5</u>	<u>2,698.8</u>	<u>40.7</u>		
Short-term debt	234.5	201.6	32.9		
Current portion of long-term debt	514.6	482.6	32.0	- Reclassification to short-term debt	
Trade and other payables	1,294.7	1,264.3	30.4		
Other financial liabilities	346.7	300.3	46.4		
Advances from customers	242.2	287.8	-45.6	- Netting against advance payments to suppliers	
Liabilities directly associated with assets held for sale	-	40.3	-40.3	- Closing of business transfer to NSSB	
2) <u>Non-current Assets</u>	<u>7,745.1</u>	<u>7,080.5</u>	<u>664.6</u>		
Investments accounted for using the equity method	2,722.9	2,503.0	219.9	- FX fluctuations +47.1 - NSSB +38.0 - ETC Group +21.9 - MAERSK PRODUCT TANKERS - Inversiones Mitta - Axiata (Cambodia) Holdings +10.1 - Profit of equity method investments +124.8 Dividends received from equity accounted investees -109.7	
Other investments	2,006.4	1,825.0	181.4	- Fair value of FVTOCI (higher share prices) +174.4 - FX fluctuations +30.6 - FKS Food & Agri +11.8 - NSSB (reclassification to equity method investee) -29.9 - Synlait Milk Sale -12.0	
Trade and other receivables	451.1	400.1	51.0	- Loans to the IPP project in Morocco +16.7	
Property, plant and equipment	1,927.2	1,729.9	197.3	- Oil and gas operations +97.9 (incl consolidation of AWE +57.2, TA +19.7) - U.S. real estate business +42.8 (incl TA +1.9) - U.S. tank operation +11.8 (incl TA +6.0)	
Investment property	205.0	189.0	16.0	- Redevelopment project in Shinbashi Tokyo area +10.8	
Intangible assets	173.0	173.2	-0.2		
Deferred tax assets	58.6	49.5	9.1		
3) <u>Non-current Liabilities</u>	<u>4,565.2</u>	<u>4,389.8</u>	<u>175.4</u>		
Long-term debt, less the current portion	3,631.8	3,542.8	89.0		
Provisions	217.3	200.6	16.7	- Reclassification due to the IPP restructuring (increase) - Consolidation of AWE (increase) - Reversal of provision related to Multigrain business (decrease)	
Deferred tax liabilities	544.4	467.0	77.4	- Fair value of FVTOCI (higher share prices)	
4) <u>Total equity attributable to owners of the parent</u>	<u>4,280.1</u>	<u>3,974.7</u>	<u>305.4</u>		
Common stock	341.5	341.5	0.0		
Capital surplus	386.9	386.2	0.7		
Retained earnings	2,968.0	2,903.4	64.6		
Other components of equity	591.4	448.0	143.4		
<breakdown>					
Financial assets measured at FVTOCI	414.1	306.9	107.2	- Increase of fair value of FVTOCI (higher share prices)	
Foreign currency translation adjustments	185.9	161.5	24.4	- USD +69.3 (Sep-18 JPY113.57/USD ← Mar-18 JPY106.24/USD) - BRL -29.3 (Sep-18 JPY28.31/BRL ← Mar-18 JPY32.13/BRL)	
Cash flow hedges	-8.6	-20.4	11.8		
Treasury Stock	-7.7	-104.4	96.7	- Cancellation of treasury stock	
Non-controlling interests	262.7	243.4	19.3		

< Net Debt-to-Equity Ratio (Net DER) >	<u>Sep-18</u>	<u>Mar-18</u>
Short-term debt	234.5	201.6
Long-term debt	<u>4,146.4</u>	<u>4,025.3</u>
Interest-bearing debt	4,380.9	4,226.9
(-) Cash and cash equivalents	<u>-1,008.6</u>	<u>-1,137.7</u>
Net Interest-bearing debt	<u>3,372.3</u>	<u>3,089.2</u>
Total equity attributable to owners of the parent	4,280.1	3,974.7
Net DER (times)	0.79	0.78
Adjusted Net DER* (times)	0.68	0.66

*Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

3. Consolidated Statements of Cash Flows

1) Operating activities

(Billions of yen)

	Sep-18	Sep-17	Increase
(a) Profit for the Period	235.6	248.7	-13.1
Adjustments to reconcile profit for the period to cash flows from operating activities:			
(b) Depreciation and amortization	87.8	97.2	-9.4
(c) Change in retirement benefit liabilities	0.9	2.3	-1.4
(d) Provision for doubtful receivables, Provision related to Multigrain business, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others	-5.6	-26.8	21.2
(e) Finance income (costs) -net	-29.4	-9.7	-19.7
(f) Income taxes	80.5	63.3	17.2
(g) Share of profit (loss) of investments accounted for using the equity method	-124.7	-127.2	2.5
(h) Interest received/paid, Dividends received, Income taxes paid	71.3	56.8	14.5
Subtotal((b)+(c)+(d)+(e)+(f)+(g)+(h))	80.8	55.9	24.9
Core Operating cash flow((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h))	316.4	304.6	11.8
Changes in operating assets and liabilities:			
(i) Change in trade and other receivables/payables, inventories, other-net	-154.7	-143.1	-11.6
Net cash provided by operating activities((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)+(i))	161.7	161.5	0.2

Depreciation and amortization

<Breakdown by Operating Segment>

(Billions of yen)

	Sep-18	Sep-17	Increase
Iron & Steel Products	0.5	0.7	-0.2
Mineral & Metal Resources	18.1	17.8	0.3
Machinery & Infrastructure	7.1	9.0	-1.9
Chemicals	9.5	9.8	-0.3
Energy	40.5	46.7	-6.2
Lifestyle	6.9	7.5	-0.6
Innovation & Corporate Development	2.1	2.0	0.1
Total	84.7	93.5	-8.8
Others/ Adjustments and Eliminations	3.1	3.7	-0.6
Consolidated Total	87.8	97.2	-9.4

2) Investing activities

(Billions of yen)

	Sep-18			Sep-17		
	Net	Gross	Description	Net	Gross	Description
Net change in investments to equity accounted investees	-86.9	-108.6	<Increases> ETC Group -21.9 MAERSK PRODUCT TANKERS Inversiones Mitta Axiata (Cambodia) Holdings -10.1	-94.2	-149.3	<Increases> Additional acquisition of a stake in PTL -48.3 First Hydro -27.7 SUMIC -22.4
		21.7	<Decrease> Medica Asia +11.5		55.1	<Decreases> First Hydro +27.7 SUMIC +21.8
Net change in other investments	<u>-15.4</u>	<u>-104.9</u>	<Increases> Oil and gas business in Australia -48.2 <u>U.S. Real estate -28.7</u> FKS Food & Agri -11.8	-12.7	-29.7	<Increases> Healthcare staffing project -12.9
		89.5	<Decreases> Business transfer (NSSB) +64.4 Synlait Milk +12.0		17.0	<Decreases>
Net change in property, plant, and equipment	<u>-104.6</u>	<u>-141.1</u>	<Increases> Oil and gas projects -53.6 Lease transactions -24.9 Iron ore in Australia -10.6	-64.2	-88.0	<Increases> Oil and gas projects -44.2
		36.5	<Decreases> Lease transactions +29.7		23.8	<Decreases> Marcellus Shale Gas Project (partial sale) +15.8
Net change in investment property	-11.6	-11.7		5.0	-5.8	<Increases>
		0.1			10.8	<Decreases> Buildings in Japan +10.5
Net change in loan receivables	-23.6	Loans to the IPP project in Morocco -16.7	68.3	Collection of loan to IPP business +28.0 Collection of loan to SUMIC +19.4 Collection of loan corresponding to the sales of the interest in UK First Hydro power assets +18.4		
Net change in time deposits	<u>-5.9</u>		-7.0			
Cash flows from investing activities	<u>-248.0</u>		-104.8			

3) Financing activities

(Billions of yen)

	Sep-18		Sep-17	
	Net	Description	Net	Description
Net change in short-term debt	16.7		-67.6	
Net change in long-term debt	<u>-13.3</u>	Increase: <u>+370.7</u>	-286.7	Increase: +81.1
		Decrease: -384.0		Decrease: -367.8
Purchase and sales of treasury stock-net	0.0		0.0	
Dividends paid	-69.5		-52.9	
Transactions with non-controlling interest shareholders	-1.1		-5.5	
Cash flows from financing activities	<u>-67.2</u>		-412.7	

4. Operating Segment Information

Period ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

(Billions of yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	98.5	501.0	340.2	835.7	335.7	1,019.3	80.4	3,210.8	2.5	3,213.3
Gross profit	13.8	90.6	62.6	72.0	71.1	76.3	36.4	422.8	0.9	423.7
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	11.5	29.7	43.6	7.5	16.0	13.0	4.6	125.9	-1.2	124.7
Profit for the Period Attributable to Owners of the Parent	7.9	89.1	37.1	16.4	36.6	19.5	9.9	216.5	6.4	222.9
Total Assets (as of Sep 30, 2018)	618.3	2,362.6	2,448.1	1,284.2	2,382.2	2,128.0	712.8	11,936.2	-88.8	11,847.4
Core Operating CF	-2.4	94.6	31.4	30.0	108.0	13.6	10.5	285.7	30.7	316.4

Period ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	128.5	463.6	216.1	554.4	244.7	727.5	57.7	2,392.5	1.5	2,394.0
Gross profit	24.8	115.7	60.3	68.3	45.3	68.5	19.8	402.7	1.2	403.9
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	7.5	34.2	56.1	4.4	9.2	11.9	4.1	127.4	-0.2	127.2
Profit for the Period Attributable to Owners of the Parent	11.1	186.7	47.0	12.9	23.1	-36.9	1.6	245.5	-7.2	238.3
Total Assets (as of Mar 31, 2018)	680.3	2,260.1	2,364.6	1,228.8	2,083.8	1,987.3	662.2	11,267.1	39.6	11,306.7
Core Operating CF	7.6	113.0	47.4	25.4	81.4	4.5	-6.4	272.9	31.7	304.6

Increase/Decrease

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	-30.0	37.4	124.1	281.3	91.0	291.8	22.7	818.3	1.0	819.3
Gross profit	-11.0	-25.1	2.3	3.7	25.8	7.8	16.6	20.1	-0.3	19.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	4.0	-4.5	-12.5	3.1	6.8	1.1	0.5	-1.5	-1.0	-2.5
Profit for the Period Attributable to Owners of the Parent	-3.2	-97.6	-9.9	3.5	13.5	56.4	8.3	-29.0	13.6	-15.4
Total Assets	-62.0	102.5	83.5	55.4	298.4	140.7	50.6	669.1	-128.4	540.7
Core Operating CF	-10.0	-18.4	-16.0	4.6	26.6	9.1	16.9	12.8	-1.0	11.8

Gross Profit

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	13.8	24.8	-11.0	MBS -3.6 (business transfer) Sale of CCPS, Sep-17: pipeline project
Mineral & Metal Resources	90.6	115.7	-25.1	Iron ore mining operations in Australia -17.9 (lower iron ore prices, change in mining operation) Coal mining operations in Australia -8.3 (change in mining plans)
Machinery & Infrastructure	62.6	60.3	2.3	
Chemicals	72.0	68.3	3.7	MMTX +4.5 (higher methanol price)
Energy	71.1	45.3	25.8	MOECO +17.1 (higher crude oil and gas prices, cost reductions) METS +3.8 (good trading performance)
Lifestyle	76.3	68.5	7.8	Multigrain +3.4 (poor performance in the previous period)
Innovation & Corporate Development	36.4	19.8	16.6	Sep-17: loss on mobile data network operator in developing countries -6.5 Mercari+4.1
Total	422.8	402.7	20.1	
Others/ Adjustments and Eliminations	0.9	1.2	-0.3	
Consolidated Total	423.7	403.9	19.8	

Share of Profit (Loss) of Investments Accounted for Using the Equity Method

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	11.5	7.5	4.0	NSSB (consolidation)
Mineral & Metal Resources	29.7	34.2	-4.5	Valepar -9.4 (deconsolidation in previous year) MLCC +3.1 (Sep-17: impairment)
Machinery & Infrastructure	43.6	56.1	-12.5	IPP -15.5 (recognition of DTA, Sep-17: sales of interest in FH +18.9, refinance +3.9)
Chemicals	7.5	4.4	3.1	
Energy	16.0	9.2	6.8	JALMIMI (higher crude oil and gas prices)
Lifestyle	13.0	11.9	1.1	
Innovation & Corporate Development	4.6	4.1	0.5	
Total	125.9	127.4	-1.5	
Others/ Adjustments and Eliminations	-1.2	-0.2	-1.0	
Consolidated Total	124.7	127.2	-2.5	

Profit (Loss) for the Period Attributable to Owners of the Parent

(Billions of yen)

	<u>Sep-18</u>	<u>Sep-17</u>	<u>Increase</u>	<u>Description (changes attributable to other than gross profit and share of profit of investments accounted for using the equity method; before tax)</u>
Iron & Steel Products	7.9	11.1	-3.2	Sale of land +5.9
Mineral & Metal Resources	89.1	186.7	-97.6	Vale dividend +12.6 Sep-17: Incorporation of Valepar (gain on securities +56.3, reversal of DTL +35.2)
Machinery & Infrastructure	37.1	47.0	-9.9	DTA recognition in IPP Sep-17: Loss due to refinance -4.1 (financing subsidiary in IPP)
Chemicals	16.4	12.9	3.5	
Energy	36.6	23.1	13.5	Dividend income: +5.3 (six LNG projects +5.6) Exploration expense: (Sep-18) -2.0, (Sep-17) -3.9
Lifestyle	19.5	-36.9	56.4	Reversal of provision for Multigrain +11.6 Sep-17: Loss related to Multigrain business -33.7, tax expenses -8.6
Innovation & Corporate Development	9.9	1.6	8.3	Sep-17: gain on sales of warehouses in Japan
Total	216.5	245.5	-29.0	
Others/ Adjustments and Eliminations	6.4	-7.2	13.6	
Consolidated Total	222.9	238.3	-15.4	

<Ref.>

Breakdown by Business Unit

Period ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

(Billions of yen)

	Machinery & Infrastructure				Chemicals				Lifestyle					Innovation & Corporate Development		
	Infra-structure Projects	Integrated Trans- portation Systems I	Integrated Trans- portation Systems II	Total	Basic Materials	Perfor- mance Materials	Nutrition & Agriculture	Total	Food	Food & Retail Manage- ment	Health-care & Service	Consumer	Total	IT & Communi- cation	Corporate Develop- ment	Total
Gross profit	10.0	39.6	13.1	62.6	25.7	19.8	26.5	72.0	27.5	25.0	7.9	16.0	76.3	17.1	19.2	36.4
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	27.8	14.2	1.6	43.6	5.3	2.4	-0.2	7.5	3.5	1.7	4.7	3.0	13.0	1.8	2.8	4.6
Profit for the Period Attributable to Owners of the Parent	20.2	10.4	6.5	37.1	12.1	4.3	-0.1	16.4	17.9	4.1	-2.5	0.1	19.5	2.8	7.0	9.9
Total Assets (as of Sep 30, 2018)	1,036.5	865.7	545.9	2,448.1	557.3	405.0	321.9	1,284.2	599.3	612.5	448.6	467.7	2,128.0	204.1	508.8	712.8
Core Operating CF	2.1	21.8	7.5	31.4	20.7	4.1	5.2	30.0	9.6	3.2	1.1	-0.3	13.6	1.7	8.8	10.5

Period ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

	Machinery & Infrastructure				Chemicals				Lifestyle					Innovation & Corporate Development		
	Infra-structure Projects	Integrated Trans- portation Systems I	Integrated Trans- portation Systems II	Total	Basic Materials	Perfor- mance Materials	Nutrition & Agriculture	Total	Food	Food & Retail Manage- ment	Health-care & Service	Consumer	Total	IT & Communi- cation	Corporate Develop- ment	Total
Gross profit	13.0	34.3	13.0	60.3	19.3	20.4	28.6	68.3	24.6	23.8	6.6	13.5	68.5	4.2	15.6	19.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	38.9	14.4	2.8	56.1	3.5	1.2	-0.2	4.4	4.9	1.2	4.6	1.2	11.9	1.3	2.7	4.1
Profit for the Period Attributable to Owners of the Parent	27.9	13.1	6.0	47.0	6.9	4.4	1.6	12.9	-44.4	5.3	-0.7	2.8	-36.9	-7.7	9.2	1.6
Total Assets (as of Mar 31, 2018)	1,044.2	833.6	486.8	2,364.6	519.7	391.5	317.5	1,228.8	588.6	575.1	420.7	403.0	1,987.3	188.9	473.3	662.2
Core Operating CF	20.6	18.3	8.5	47.4	12.8	4.6	7.9	25.4	2.6	7.8	-2.1	-3.8	4.5	-10.2	3.8	-6.4

Increase/Decrease

	Machinery & Infrastructure				Chemicals				Lifestyle					Innovation & Corporate Development		
	Infra-structure Projects	Integrated Trans- portation Systems I	Integrated Trans- portation Systems II	Total	Basic Materials	Perfor- mance Materials	Nutrition & Agriculture	Total	Food	Food & Retail Manage- ment	Health-care & Service	Consumer	Total	IT & Communi- cation	Corporate Develop- ment	Total
Gross profit	-3.0	5.3	0.1	2.3	6.4	-0.6	-2.1	3.7	2.9	1.2	1.3	2.5	7.8	12.9	3.6	16.6
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	-11.1	-0.2	-1.2	-12.5	1.8	1.2	0.0	3.1	-1.4	0.5	0.1	1.8	1.1	0.5	0.1	0.5
Profit for the Period Attributable to Owners of the Parent	-7.7	-2.7	0.5	-9.9	5.2	-0.1	-1.7	3.5	62.3	-1.2	-1.8	-2.7	56.4	10.5	-2.2	8.3
Total Assets	-7.7	32.1	59.1	83.5	37.6	13.5	4.4	55.4	10.7	37.4	27.9	64.7	140.7	15.2	35.5	50.6
Core Operating CF	-18.5	3.5	-1.0	-16.0	7.9	-0.5	-2.7	4.6	7.0	-4.6	3.2	3.5	9.1	11.9	5.0	16.9

Note) Integrated Transportation System Business Unit I and Unit II changed their names to Mobility Business Unit I and Unit II, respectively, on October 1, 2018.

5. Forecasts for the Year Ending March 31, 2019

< Assumption >	<u>1st Half</u> <u>(Actual)</u>	<u>2nd Half</u> <u>(Forecast)</u>	<u>Revised</u> <u>Forecast</u>	<u>Original</u> <u>Forecast</u>
Exchange rate (JPY/USD)	110.71	110	110.35	110
Crude oil (JCC)	\$74/bbl	\$69/bbl	\$71/bbl	\$59/bbl
Consolidated oil price	\$67/bbl	\$72/bbl	\$70/bbl	\$61/bbl

(Billions of yen)

	Revised Forecast	Original Forecast	Change	Description
Gross profit	850.0	830.0	20.0	Higher crude oil and gas prices
Selling, general and administrative expenses	-560.0	-560.0	0.0	
Gain on investments, fixed assets and other	10.0	0.0	10.0	Reversal of Multigrain provision
Interest expenses	-40.0	-40.0	0.0	
Dividend income	110.0	100.0	10.0	Increase in LNG dividends
Profit (loss) of equity method investments	260.0	260.0	0.0	
Profit before income taxes	630.0	590.0	40.0	
Income taxes	-160.0	-150.0	-10.0	
Non-controlling Interests	-20.0	-20.0	0.0	
Profit for the year attributable to owners of the parent	450.0	420.0	30.0	
Depreciation and amortization	180.0	200.0	-20.0	Decline in energy related depreciation
Core operating cash flow	600.0	570.0	30.0	Higher crude oil and gas prices

Profit for the year attributable to owners of the parent

(Billions of yen)

	<u>Mar-19</u> <u>Revised</u> <u>Forecast</u>	<u>Mar-19</u> <u>Original</u> <u>Forecast</u>	<u>Change</u>	<u>Description of Increase/Decrease</u>
Iron & Steel Products	15.0	15.0	0.0	
Mineral & Metal Resources	175.0	175.0	0.0	
Machinery & Infrastructure	75.0	85.0	-10.0	Decline in rail and automobile business performance
Chemicals	40.0	40.0	0.0	
Energy	90.0	65.0	25.0	Higher crude oil and gas prices, decline in costs
Lifestyle	35.0	25.0	10.0	Reversal of Multigrain provision
Innovation & Corporate Development	20.0	15.0	5.0	Increase in FVTPL profits
Total	450.0	420.0	30.0	
All Other Adjustments and Eliminations	0.0	0.0	0.0	
Consolidated Total	450.0	420.0	30.0	

Core Operating Cash Flow

(Billions of yen)

	<u>Mar-19</u> <u>Revised</u> <u>Forecast</u>	<u>Mar-19</u> <u>Original</u> <u>Forecast</u>	<u>Change</u>	<u>Description of Increase/Decrease</u>
Iron & Steel Products	10.0	10.0	0.0	
Mineral & Metal Resources	200.0	200.0	0.0	
Machinery & Infrastructure	75.0	85.0	-10.0	Delay in infrastructure projects
Chemicals	60.0	55.0	5.0	Increase in equity method investees dividends
Energy	200.0	180.0	20.0	Higher crude oil and gas prices
Lifestyle	25.0	15.0	10.0	Decline in Multigrain expenses, good performance of Xingu
Innovation & Corporate Development	20.0	15.0	5.0	Increase in FVTPL profits
Total	590.0	560.0	30.0	
All Other Adjustments and Eliminations	10.0	10.0	0.0	
Consolidated Total	600.0	570.0	30.0	

6. Affiliated Companies Information

<Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1Q	2Q	Sep-18 Earnings	Sep-17 Earnings	Increase/Decrease
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)
Iron & Steel Products									
Mitsui & Co. Steel Ltd.	Sales, export, import of steel products	100.0	S	Mar	1.3	1.0	2.3	3.5	-1.2
NIPPON STEEL & SUMIKIN BUSSAN CORPORATION (*3)	Sales, export and import of steel products	19.9	A	Mar	3.6	-	-	0.0	-
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	0.9	0.7	1.7	2.1	-0.4
SLAM YAMATO STEEL COMPANY LIMITED (*3)	Manufacture and sales of steel products	20.0	A	Dec	-	-	-	-	-
Game Changer Holdings Inc.	Investment in steel processing company	100.0	S	Mar	1.2	1.2	2.3	1.5	0.8
Mineral & Metal Resources									
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	26.9	23.3	50.2	54.2	-4.0
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	11.7	13.0	24.7	26.3	-1.6
Coal and rail & port infrastructure business in Mozambique (*1)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	0.4	0.5	0.9	-2.1	3.0
Oriente Copper Netherlands B.V.	Investment in copper business in Chile through Inversiones Mineras Acrux SpA	100.0	S	Mar	-0.7	0.6	-0.1	3.0	-3.1
Mitsui Bussan Copper Investment & Co., Ltd.	Investment in Caserones copper mine in Chile	100.0	S	Mar	-1.6	-0.3	-1.9	-3.3	1.4
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	91.9	S	Dec	1.7	2.6	4.3	1.7	2.6
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	1.5	1.1	2.5	2.4	0.1
Machinery & Infrastructure									
<Infrastructure Projects>									
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	3.0	9.7	12.7	28.2	-15.5
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	1.7	1.7	3.4	4.1	-0.7
Drillship Investment B.V.	Investments in drillship leasing business	100.0	S	Dec	0.3	0.6	1.0	0.5	0.5
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	1.8	1.1	3.0	2.9	0.1
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation	100.0	S	Mar	0.5	0.6	1.1	2.5	-1.4
Toyo Engineering Corporation (*3)	Plant engineering	22.8	A	Mar	0.4	-	-	0.6	-
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.2	0.6	0.9	0.8	0.1
Portek International Private Limited	Development and operation of container terminal	100.0	S	Mar	0.1	0.1	0.2	-0.4	0.6
Mit Investment Manzanillo B.V.	Investment in LNG terminal in Mexico	100.0	S	Mar	-0.2	0.6	0.4	-0.3	0.7
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	0.6	0.7	1.3	1.2	0.1
ATLATEC, S.A. de C.V.	Designing, building and operation of water treatment plants	96.4	S	Dec	-0.1	0.1	0.0	-0.9	0.9
<Integrated Transportation Systems I>									
Penske Automotive Group, Inc.	Automotive retailer	15.7	A	Dec	1.9	2.4	4.2	3.6	0.6
Truck leasing and rental businesses	Truck leasing, rental and logistics businesses	100.0	S	Dec	0.2	1.8	2.1	0.7	1.4
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	1.6	1.6	3.3	3.4	-0.1
Toyota Chile S.A.	Import and sales of automobiles and auto parts	100.0	S	Dec	0.5	0.5	1.0	0.9	0.1
PT. Bussan Auto Finance	Motorcycle retail finance	80.0	S	Dec	-0.4	0.1	-0.2	0.1	-0.3
MITSUI AUTO FINANCE CHILE LTDA.	Automobile retail finance	100.0	S	Dec	0.7	0.2	1.0	1.1	-0.1
VLI S.A.	Integrated Freight Transportation	20.0	A	Dec	-0.1	0.7	0.6	1.5	-0.9
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	1.6	1.0	2.6	1.0	1.6
<Integrated Transportation Systems II>									
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.4	0.3	0.8	0.8	0.0
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.6	0.4	1.0	-0.1	1.1
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	Var.	S/A	Var.	1.0	0.6	1.6	2.2	-0.6
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	0.1	0.3	0.4	0.9	-0.5
Chemicals									
<Basic Materials>									
Japan-Arabia Methanol Company Ltd.	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	0.8	0.9	1.8	1.4	0.4
MMTX Inc.	Investment in methanol producing business in United States and sale of products	100.0	S	Mar	1.8	2.4	4.3	0.9	3.4
Intercontinental Terminals Company LLC	Chemical tank leasing	100.0	S	Mar	1.7	1.5	3.2	2.4	0.8
Mitsui Bussan Chemicals Co., Ltd.	Sales and trading of solvents and coating materials	100.0	S	Mar	0.3	0.2	0.5	0.6	-0.1
<Performance Materials>									
MITSUI & CO. PLASTICS LTD.	Sales of plastics and chemicals	100.0	S	Mar	0.9	0.9	1.9	1.9	0.0
<Nutrition & Agriculture>									
Novus International, Inc.	Manufacture and sales of feed additives	80.0	S	Mar	-0.4	-0.6	-1.0	0.5	-1.5
Mitsui AgriScience International (Europe/Americas) (*1)	Investments in crop protection businesses in Europe and Americas	100.0	S	Mar	0.4	0.3	0.8	1.9	-1.1
MVM Resources International B.V.	Investment in phosphorus ore mining in Peru and global marketing business	25.0	A	Dec	-0.5	0.0	-0.5	-0.8	0.3

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1Q	2Q	Sep-18 Earnings	Sep-17 Earnings	Increase/Decrease	
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)	
Energy										
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	0.7	-0.9	-0.2	0.8	-1.0	
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas in Middle East	89.7	S	Dec	1.5	1.7	3.1	2.2	0.9	
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	7.0	2.7	9.8	3.2	6.6	
Mitsui E&P USA LLC (*2)	Exploration, development and production of shale gas	89.7	S	Dec	4.1	0.5	4.6	5.0	-0.4	
MEP Texas Holdings LLC (*2)	Exploration, development and production of shale oil/gas	89.7	S	Dec	2.0	2.1	4.1	2.9	1.2	
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas based in Italy	89.7	S	Dec	-0.3	-0.7	-1.0	-0.1	-0.9	
Mitsui Sakhalin Holdings B.V. (*3)	Investment in Sakhalin Energy Investment	100.0	S	Mar	-	-	-	-	-	
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas in Mozambique	50.0	S	Dec	-0.3	-0.8	-1.0	-1.5	0.5	
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	International trading of petroleum products and crude oil	100.0	S	Mar	0.4	1.3	1.7	-3.5	5.2	
ENEOS GLOBE Corporation	Sales of liquefied petroleum gas in Japan	30.0	A	Mar	0.2	0.3	0.5	-0.6	1.1	
Japan Australia LNG (MIMI) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-	-	
Mitsui & Co. LNG Investment USA, Inc. (*4)	Investments in LNG export project in the U.S.A.	100.0	S	Dec	-0.3	-0.4	-0.7	-0.7	0.0	
Lifestyle										
<Food>										
Multigrain Trading AG (*5)	Origination and merchandising of agricultural products	100.0	S	Dec	12.2	-	12.2	-45.6	57.8	
XINGU AGRICULTURE AG	Production of agricultural products	100.0	S	Dec	1.0	0.0	1.0	-5.5	6.5	
United Grain Corporation of Oregon	Origination and merchandising of grain	100.0	S	Mar	0.1	0.4	0.5	0.3	0.2	
Mitsui Sugar Co., Ltd. (*3)	Manufacture of refined sugar	32.2	A	Mar	0.5	-	-	1.1	-	
Mitsui Norin Co., Ltd.	Manufacture and sales of food products	100.0	S	Mar	0.1	0.2	0.3	1.6	-1.3	
PRIFOODS CO., LTD.	Production, processing and sales of broilers	51.2	S	Mar	0.3	0.4	0.7	1.1	-0.4	
<Food & Retail Management>										
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	0.9	1.3	2.2	3.5	-1.3	
WILSEY FOODS, INC.	Investments in edible oil products company	90.0	S	Mar	0.9	0.9	1.8	0.7	1.1	
<Healthcare & Service>										
IHH Healthcare Berhad	Provider of healthcare services		A	Dec	0.2	0.7	0.8	1.1	-0.3	
PHC Holdings Corporation (*3) (*6)	Development, manufacture and sales of healthcare products	21.6	A	Mar	-	-	-	-	-	
MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.4	0.0	0.4	0.5	-0.1	
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	0.7	0.7	1.4	1.4	0.0	
SOGO MEDICAL CO., LTD.	Total solutions for medical institution management, dispensary pharmacy business	25.5	A	Mar	0.1	-	-	0.0	-	
<Consumer Business>										
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing, management and consulting	100.0	S	Mar	0.7	0.0	0.7	1.6	-0.9	
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	-0.4	0.4	0.1	-0.6	0.7	
Life essentials businesses (*1)	Life essentials businesses	Var.	S/A	Var.	0.3	0.3	0.7	0.5	0.2	
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	0.8	0.4	1.2	0.3	0.9	
Innovation & Corporate Development										
<IT & Communication>										
Asia Pacific Mobile Pte. Ltd.	Investment in high-speed mobile service business in Indonesia	100.0	S	Mar	-0.6	-0.7	-1.3	-1.0	-0.3	
Relia, Inc. (*3)	Comprehensive telemarketing and direct marketing operations	34.4	A	Mar	0.3	-	-	-0.1	-	
QVC JAPAN INC. (*3)	TV shopping using a 24-hour dedicated channel	40.0	A	Dec	-	-	-	-	-	
CCTV Shopping Co., Ltd. (*3)	Service for TV shopping business in China	25.0	A	Dec	-	-	-	-	-	
MITSUI KNOWLEDGE INDUSTRY CO., LTD.	Planning, development and sales of information and communication systems	100.0	S	Mar	0.1	0.7	0.9	0.4	0.5	
<Corporate Development>										
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	0.8	0.7	1.5	1.7	-0.2	
Mitsui & Co. Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	0.7	0.7	1.5	1.3	0.2	
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	0.4	0.3	0.7	0.3	0.4	
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US	100.0	S	Dec	-	-	-	-	-	

(*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(*2) Mitsui E&P USA LLC and MEP Texas Holdings LLC show income (loss) before income taxes.

(*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet.

(*4) Mitsui & Co. LNG Investment USA, Inc. shows income (loss) before income taxes for the natural gas liquefaction tolling activities.

(*5) Multigrain Trading AG was excluded from the consolidation at the end of 1Q of FY Mar 2019.

(*6) Panasonic healthcare holdings Co., Ltd. changed its name to PHC Holdings Corporation on April 1, 2018.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

Integrated Transportation System Business Unit I and Unit II changed their names to Mobility Business Unit I and Unit II, respectively, on October 1, 2018.

7. Historical Commodity Prices (Informative)

Crude oil (\$/bbl)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
JCC	47.05	54.93	53.33	49.61	59.05	66.55	71.14	76.09*
WTI	48.52	51.91	48.27	48.22	54.91	62.87	67.88	69.50
Brent	51.05	54.67	50.91	52.18	60.88	67.18	74.90	75.97
Henry Hub (\$/MMBtu)	3.180	3.082	3.140	2.960	2.925	2.840	2.832	2.864

*Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

Average of representative iron ore index prices (Fine, 62% Fe, CFR North China, US\$/MT)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
	70.5	85.4	62.8	70.9	65.3	73.9	65.2	66.8

Coal (\$/MT)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
Hard coking coal	200.0	285.0	193.79	170.34	192.18	236.99	196.56	187.56
Soft coking coal	130.0	171.0	126.0	120.0	126.0	150.0	132.0	129.0
Thermal coal	94.75	-	84.97	-	94.75	-	110.00	-

Copper (\$/MT)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
LME price	5,280.55	5,833.50	5,662.88	6,346.66	6,808.04	6,959.29	6,871.70	6,102.65

Forex (¥/Foreign currency)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
Yen to US\$	111.26	112.85	111.42	111.17	112.74	107.47	109.53	111.88
Yen to A\$	82.70	86.10	84.11	87.94	86.66	84.37	82.04	81.54
Yen to BRL	33.90	36.07	34.30	35.20	34.38	33.12	29.76	28.28

Interest (%)	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018
3-month Tibor (Yen)	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07
3-month Libor (US\$)	0.94	1.08	1.23	1.32	1.52	2.04	2.34	2.36
Japanese government bond (10-year)	0.01	0.07	0.05	0.05	0.05	0.06	0.04	0.10

8. Major Risk Exposure by Country and Fund Operation

【Major risk exposure by country】

1) Investments, loans and guarantees (Sep-18)

(Sum of Mitsui & Co., Ltd., Trading Subsidiaries and some investment vehicles and subsidiaries)

(Billions of yen)

	Investments	Loans	Guarantees	Total	Hedged (ex. Insurance)	Net Position
Brazil	901.7	57.5	186.4	1,145.6	67.7	1,077.9
Chile	25.1	31.1	264.1	320.3	0.0	320.3
Mozambique	124.7	0.0	169.9	294.6	0.0	294.6
Italy	65.3	0.0	137.9	203.2	0.0	203.2
Indonesia	126.6	2.8	57.0	186.4	9.1	177.3
Malaysia	131.7	0.0	14.9	146.6	0.0	146.6
China	128.2	0.4	5.6	134.2	0.2	134.0
Mexico	70.4	0.0	53.6	124.0	0.1	123.9
Thailand	80.6	4.0	35.3	119.9	0.0	119.9
Qatar	102.0	0.0	2.1	104.1	0.1	104.0
Russia	97.5	0.0	2.5	100.0	0.1	99.9
India	26.0	1.2	19.2	46.4	3.4	43.0

Note) Among the countries subject to country risk reporting, we disclose countries with significance as to the balance.

Note) "Hedged" represents the amounts by which credit risk is hedged by such as investment insurance and third-party guarantees.

Note) "Investment" represents book value for accounting purpose on the basis of Japanese GAAP, not reflecting the effects of applying net investment hedging relationships.

Note) From March-18, the balance of "China" in the above table includes Hong Kong.

2) Trade receivables (Sep-18)

(Sum of Mitsui & Co., Ltd., Trading Subsidiaries and some investment vehicles and subsidiaries)

(Billions of yen)

	Gross	Hedged (ex. Insurance)	Net Position
Brazil	20.4	1.2	19.2
Chile	23.0	0.5	22.5
Mozambique	0.2	0.0	0.2
Italy	18.3	2.4	15.9
Indonesia	19.4	1.0	18.4
Malaysia	12.8	0.1	12.7
China	212.4	7.5	204.9
Mexico	12.5	1.0	11.5
Thailand	43.7	2.4	41.3
Qatar	0.4	0.0	0.4
Russia	1.1	0.1	1.0
India	43.5	3.9	39.6

Note) Among the countries subject to country risk reporting, we disclose countries with significance as to the balance.

Note) "Hedged" represents the amounts by which credit risk is hedged by such as trade insurance and Confirmed L/C.

Note) From March-18, the balance of "China" in the above table includes Hong Kong.

【Fund operation】

We maintain cash and cash equivalents as liquidity sources, which consist mainly of highly liquid and highly-rated short-term financial instruments and deposits to flexibly meet capital requirements for our business activities.

9. Historical Data

U.S.GAAP

	Mar-2009	Mar-2010	Mar-2011	Mar-2012	Mar-2013	Mar-2014
(Billions of yen)						
Revenues	5,535.2	4,096.4	4,679.4	5,251.6	4,911.6	5,740.7
Gross Profit	1,016.3	702.0	859.2	878.3	790.4	859.9
Other Expenses(Income)	-769.0	-576.0	-586.6	-465.1	-476.3	-406.2
SG&A expense	-602.1	-546.2	-533.0	-514.8	-521.1	-574.7
Provision for doubtful rec.	-19.5	-11.3	-9.2	-15.1	-14.7	-10.0
Interest expense	-35.1	-10.4	-0.7	-5.4	-1.2	2.1
(Interest income)	47.8	35.9	40.0	(37.2)	(41.7)	(46.5)
(Interest expense)	(82.9)	(46.3)	(40.7)	(-42.6)	(-42.9)	(-44.4)
Dividend income	71.9	37.7	51.0	86.5	80.1	120.5
Gain on sales of securities	33.2	20.9	39.5	21.9	44.9	80.9
Gain on securities contributed to an employee retirement benefit trust	-	-	-	-	-	2.1
Loss on write-down of sec.	-117.4	-48.5	-19.5	-33.5	-27.3	-18.9
Gain on disposal of PP&E	2.8	0.0	0.2	5.7	6.2	15.7
Impairment of long-lived assets	-37.8	-8.7	-18.3	-14.0	-12.3	-6.5
Impairment loss of goodwill	-18.6	-9.9	-0.6	-4.2	-	-4.1
Settlement of the Oil Spill Incident in the Gulf of Mexico	-	-	-88.6	-	-	-
Other expense	-46.4	0.4	-7.4	7.9	-30.9	-13.3
Income before Taxes	247.3	126.0	272.6	413.2	314.1	453.7
Income Taxes	-119.4	-89.2	-203.9	-172.6	-158.3	-180.7
Income before Equity in Earnings	127.9	36.8	68.7	240.6	155.8	273.0
Equity in Earnings	84.8	131.5	242.2	232.1	176.2	173.7
Minority Interests	-35.1	-	-	-	-	-
Discontinued Operations	-	-0.8	-	-	-	-
Net Income	177.6	167.5	310.9	472.7	332.0	446.7
Net Income Attributable to Noncontrolling Interests	-	-17.8	-4.2	-38.2	-24.1	-24.5
Net Income Attributable to Mitsui & Co., Ltd.	-	149.7	306.7	434.5	307.9	422.2

Total trading transactions (Japan GAAP)	15,347.9	9,358.4	9,942.5	10,481.2	10,049.6	11,165.7
Operating income (Japan GAAP)	394.7	144.5	317.0	348.4	254.6	275.2

	2008	2009	2010	2011	2012	2013	2014
Total Assets	8,364.2	8,369.0	8,598.1	9,011.8	10,324.6	11,001.3	
Current Assets	4,419.1	4,261.1	4,317.6	4,426.3	4,631.5	4,430.3	
Fixed Assets	3,945.1	4,107.9	4,280.5	4,585.5	5,693.1	6,571.0	
Interest-bearing debt	3,668.6	3,471.7	3,377.5	3,578.0	4,269.3	4,455.1	
Cash and Time deposits	1,153.5	1,416.0	1,443.6	1,435.2	1,429.9	1,230.7	
Net interest-bearing debt	2,515.1	2,055.7	1,933.9	2,142.8	2,839.4	3,224.4	
Shareholders' Equity	1,881.7	2,230.1	2,366.2	2,641.3	3,181.8	3,586.4	
Common stock	339.6	341.5	341.5	341.5	341.5	341.5	

ROA	2.0%	1.8%	3.6%	4.9%	3.2%	4.0%
ROE	8.7%	7.3%	13.3%	17.4%	10.6%	12.5%
DER (Net)	1.34	0.92	0.82	0.81	0.89	0.90
Shareholders' equity to total assets	22.5%	26.6%	27.5%	29.3%	30.8%	32.6%

Note1) Figures have not been reclassified to conform to the change in current year presentation for discontinued operations in accordance with ASC205-20.

Note2) ASC810-10-65 (SFAS No. 160) was adopted effective Mar-2010. Figures for prior years have not been reclassified.

Note3) Tax effects on investments in associated companies which were formerly included in "Equity in Earnings" are included in "Income Taxes" for the year ended Mar-2010. Figures for prior years have not been reclassified.

Note4) In regards to transactions where Mitsui and its subsidiaries were not a contracting party and acted as an agent, we changed the presentation to include only the commission amount in "Total

IFRS

	Mar-2013	Mar-2014	Mar-2015	Mar-2016	Mar-2017	Mar-2018	Sep-2018
(Billions of yen)							
Revenue	4,912.1	5,731.9	5,404.9	4,759.7	4,364.0	4,892.1	3,213.3
Gross Profit	814.1	880.1	845.8	726.6	719.3	790.7	423.7
Other Income (Expenses)	-560.0	-609.3	-655.5	-605.6	-458.8	-536.2	-263.5
SG&A expense	-529.3	-574.9	-584.6	-566.0	-539.0	-571.7	-274.4
Gain (loss) on securities and other investments-net	20.5	30.8	42.5	93.2	65.0	55.1	1.2
Impairment loss of fixed assets	-33.7	-60.0	-79.9	-89.0	-5.7	-25.5	-1.4
Gain (loss) on disposal or sales of fixed assets-net	6.1	16.4	1.4	-11.7	11.0	15.1	5.3
Other income (expense)-net	-23.6	-21.6	-34.9	-32.1	9.9	15.8	-5.3
Provision related to Multigrain business	-	-	-	-	-	-25.0	11.1
Finance Income (Costs)	74.3	108.5	97.0	35.3	29.8	54.8	31.2
Interest income	40.3	33.7	33.1	31.6	34.9	36.5	21.7
Dividend income	80.6	124.0	114.1	54.7	51.9	84.8	49.1
Interest expense	-46.6	-49.2	-50.2	-51.0	-57.0	-66.5	-39.6
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	183.1	171.2	144.6	-132.0	170.6	234.9	124.7
Profit before Income Taxes	511.5	550.5	431.8	24.3	460.8	544.4	316.1
Income Taxes	-195.2	-176.7	-104.9	-91.2	-134.6	-103.1	-80.5
Profit (Loss) for the Period	316.3	373.8	326.9	-66.9	326.2	441.3	235.6
Profit (Loss) for the Year Attributable to Non-controlling Interests	-19.7	-23.7	-20.4	-16.5	-20.0	-22.8	-12.7
Profit (Loss) for the Year Attributable to Owners of the Parent	296.6	350.1	306.5	-83.4	306.1	418.5	222.9

Note) May not match with the total of items due to rounding off.

Total trading transactions (Japan GAAP)	10,050.6	11,155.4	10,827.8	9,616.8	-	-	-
Operating income (Japan GAAP)	284.8	305.2	-	-	-	-	-

	2013	2014	2015	2016	2017	2018	2018
Total Assets	10,777.3	11,491.3	12,202.9	10,910.5	11,501.0	11,306.7	11,847.4
Current Assets	4,628.5	4,465.4	4,730.5	4,286.7	4,474.7	4,226.2	4,102.3
Fixed Assets	6,148.8	7,025.9	7,472.4	6,623.8	7,026.3	7,080.5	7,745.1
Interest-bearing debt	4,176.4	4,411.1	4,793.9	4,710.5	4,801.6	4,226.9	4,380.9
Cash and Time deposits	1,432.5	1,232.3	1,411.7	1,495.5	1,519.5	1,137.7	1,008.6
Net interest-bearing debt	2,743.9	3,178.8	3,382.2	3,215.0	3,282.1	3,089.2	3,372.3
Shareholders' Equity	3,439.1	3,815.8	4,099.8	3,379.7	3,732.2	3,974.7	4,280.1
Common stock	341.5	341.5	341.5	341.5	341.5	341.5	341.5

ROA	2.9%	3.1%	2.6%	-0.7%	2.7%	3.7%	-
ROE	9.4%	9.7%	7.7%	-2.2%	8.6%	10.9%	-
DER (Net)	0.80	0.83	0.82	0.95	0.88	0.78	0.79
Shareholders' equity to total assets	31.9%	33.2%	33.6%	31.0%	32.5%	35.2%	36.1%

Note) Mitsui adopted IFRS for its annual securities report under the Financial Instruments and Exchange Act from the year ended March 31, 2014, filed with the Director-General of the Kanto Local Finance Bureau of the Ministry of Finance of Japan on June 20, 2014.