

—— Driving Value Creation ——

1st Quarter Financial Results FY Ending March 2018



MITSUI & CO.

August 3, 2017
Mitsui & Co., Ltd.

A Cautionary Note on Forward-Looking Statements:

This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.

Contents

1 Progress of Medium-term Management Plan

2 Operating Results

3 Supplementary Information

4 Segment Data

1 Progress of Medium-term Management Plan

Summary of Operating Results

Build robust profit base

- Resources & Energy businesses strong
- Total profit in non-resource areas exceeded ¥40 billion

Establish selected new growth areas

- Entered agreement to invest in R-Pharm

Cash flow focused management; Strengthen financial base

- Steady progress in asset recycling

(Unit: ¥billion)

	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Annual Forecast	Progress
Profit for the Period	61.1	110.8	+49.7	320.0	35%
Core Operating Cash Flow ¹	87.5	155.4	+67.9	500.0	31%
Free Cash Flow ²	50.0	136.8	+86.8	—	—

¹Cash flow from operating activities (FY Mar/2018 Q1 ¥202.8bn) - Cash flow from changes in working capital (FY Mar/2018 Q1 ¥47.4bn)

²Free cash flow that excludes the effects of changes in working capital and time deposits

Key Initiatives (1) Build robust profit base and thoroughly strengthen existing businesses

Core Areas

[Resources & Energy] Australian iron ore and coal operations strong; Received dividends from LNG projects; Partial dilution of stake in Marcellus

[Machinery & Infrastructure] Mostly in line with forecasts

[Chemicals] Methionine price stagnation at Novus

Profit for the Period

	FY Mar/2018 Q1 Result	Annual Forecast	Progress
Resources & Energy	70.7	200.0	35%
Machinery & Infrastructure	15.5	70.0	22%
Chemicals	6.3	30.0	21%
Core Areas Total	92.5	300.0	31%
Company Total	110.8	320.0	35%

Core Operating Cash Flow

	FY Mar/2018 Q1 Result	Annual Forecast	Progress
	114.4	350.0	33%
	20.1	80.0	25%
	11.8	50.0	24%
Core Areas Total	146.3	480.0	30%
Company Total	155.4	500.0	31%

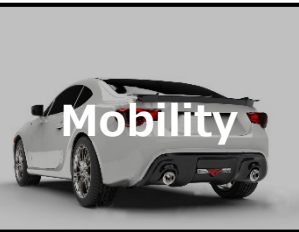


(Unit: ¥billion)

Thoroughly strengthen existing businesses

- Trading businesses strong

Key Initiatives (2) Establish selected new growth areas

Growth Areas

		Progress	Business Description	Objective
1	 <p>Mobility</p>	<ul style="list-style-type: none"> Decision to expand production facilities at KAAP (US) 	<ul style="list-style-type: none"> Manufacture and sales of autoparts 	<ul style="list-style-type: none"> Address demand for lighter cars
2	 <p>Healthcare</p>	<ul style="list-style-type: none"> Agreement to invest in R-Pharm (Russia) 	<ul style="list-style-type: none"> Russia's largest pharmaceutical company 	<ul style="list-style-type: none"> Address demand for high value-added new drugs
3	 <p>Nutrition & Agriculture</p>	<ul style="list-style-type: none"> Announcing schedule of tender offer for shares of Soda Aromatic Co., Ltd. (Japan) 	<ul style="list-style-type: none"> Manufacture and sales of fragrances and related products 	<ul style="list-style-type: none"> Address demand for high added value in foods

Key Initiatives (3) Cash flow focused management; Strengthen financial base

Result of cash flow allocation and asset recycling / investment and loans

			Main Projects
Cash-In	Core Operating Cash Flow ¹	155.0	
	Asset Recycling ²	80.0	[Resources] Recovery of loans associated with liquidation of SUMIC [Energy] Partial dilution of stake in Marcellus [Innovation & Corporate Development] Sale of warehouses in Japan
Cash-Out	Investment and loans ²	-100.0	[Resources] Australian iron ore and coal operations [Energy] Offshore Thailand oil & gas development; Australian oil development
Free Cash Flow ³		135.0	(Unit: ¥billion)

¹Cash flow from operating activities - Cash flow from changes in working capital

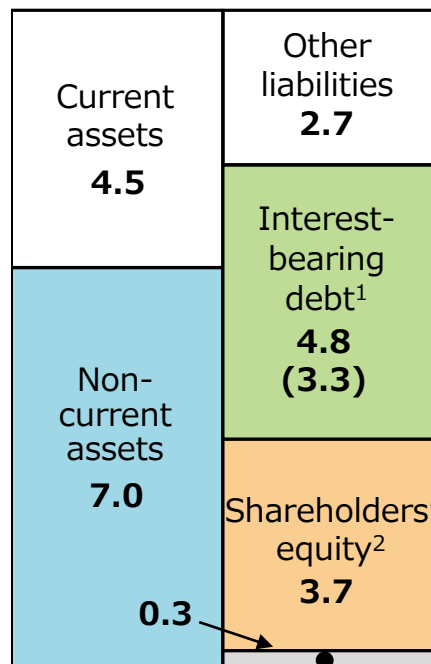
²Excludes changes in time deposits

³Free cash flow that excludes the effects of changes in working capital and time deposits

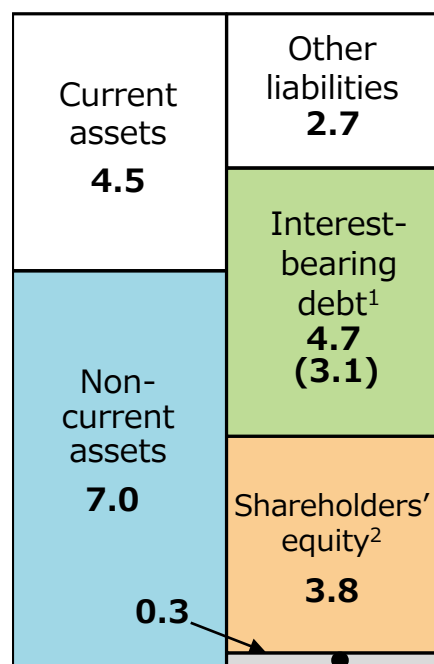
Key Initiatives (3) Cash flow focused management; Strengthen financial base

Balance Sheet (Unit: ¥trillion)

Mar/2017



Jun/2017



Main changes

Net interest-bearing debt down ¥133.3bn from March 2017

Shareholders' equity up ¥63.9bn from March 2017

• Profit :	+¥110.8
• Foreign currency translation adjustments:	-¥13.5
• Financial assets measured at FVTOCI:	+¥19.5
• Dividend payments:	-¥52.9
• Other:	±¥0

(Unit: ¥billion)

Total assets	¥11.5
Shareholders' equity	¥3.7
Net DER	0.88x

Total assets	¥11.5
Shareholders' equity	¥3.8
Net DER	0.83x

¹Figures in brackets describe "net interest-bearing debt", which is interest-bearing debt minus cash and cash equivalents, and time deposits

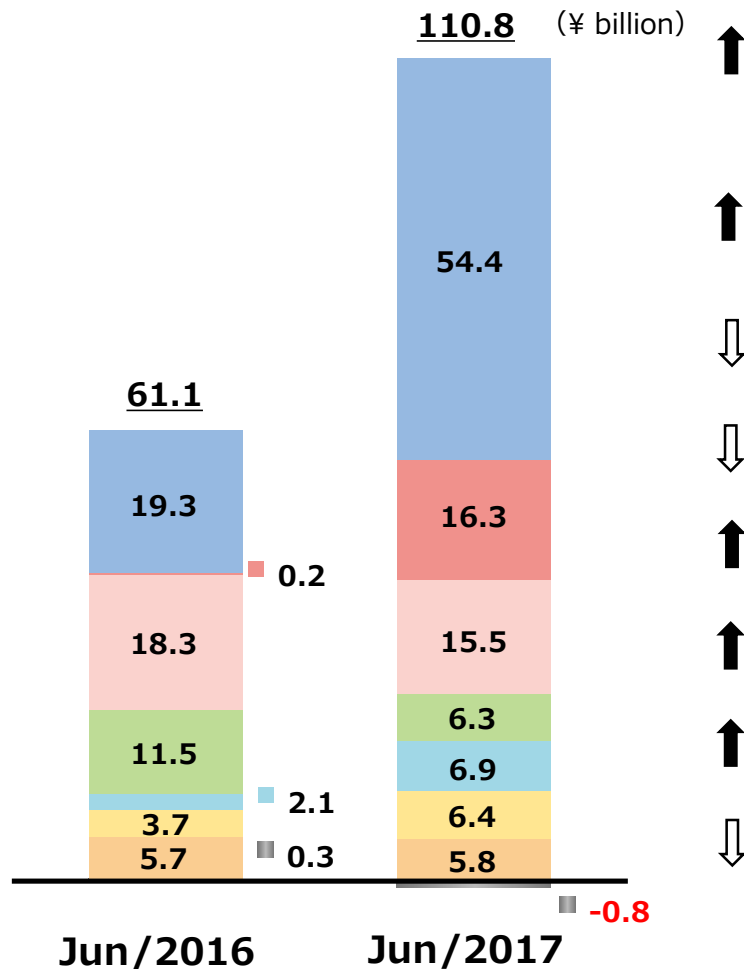
²In this presentation, "Shareholders' equity" means total equity attributable to owners of the parent.

2 Operating Results

Q1 Profit YoY Segment Comparison

■ Q1 profit ¥110.8bn, up ¥49.7bn

All comparisons are with the same period of the previous year, unless stated otherwise



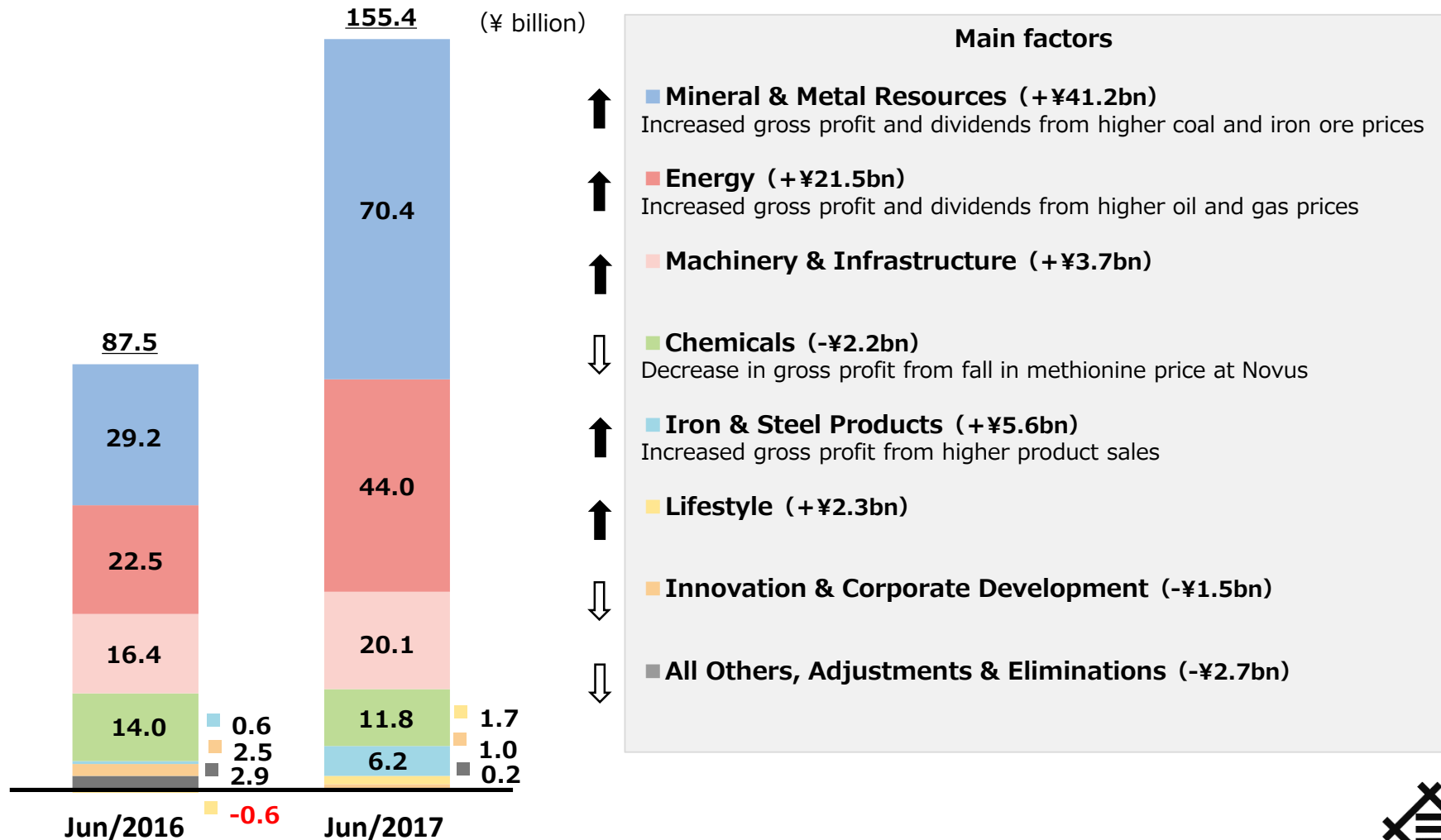
Main factors

- **Mineral & Metal Resources (+¥35.1bn)**
 Higher earnings at Australian coal and iron ore, and Valepar from increase in coal and iron ore price
 Reversal of impairment loss at Chile copper operation
- **Energy (+¥16.1bn)**
 Increased earnings at MEPUSA from higher gas prices, partial dilution of stake in Marcellus; higher LNG dividend
- **Machinery & Infrastructure (-¥2.8bn)**
 Mark-to-market loss on power derivative contracts, etc.
- **Chemicals (-¥5.2bn)**
 Lower earnings at Novus from fall in methionine price
- **Iron & Steel Products (+¥4.8bn)**
 Increased product sales; consolidation of Gestamp
- **Lifestyle (+¥2.7bn)**
- **Innovation & Corporate Development (+¥0.1bn)**
 Gain on sale of warehouses in Japan
- **All Others, Adjustments & Eliminations (-¥1.1bn)**

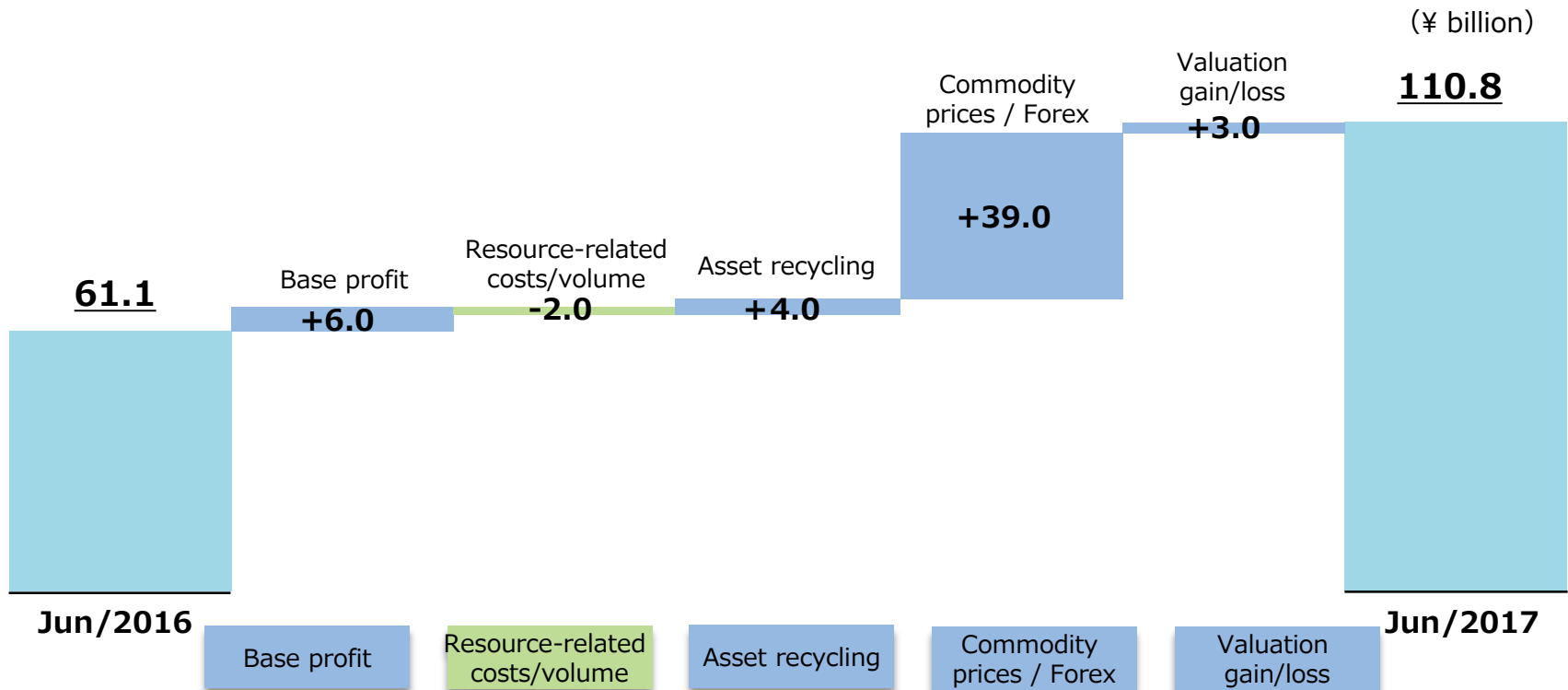
Core Operating Cash Flow YoY Segment Comparison

■ Core operating cash flow ¥155.4bn, up ¥67.9bn

All comparisons are with the same period of the previous year, unless stated otherwise



Q1 Profit YoY Factor Comparison



- Iron & Steel Products +4.8
- FVTPL +4.0
(Reversal from previous period +2.0, Valuation gain in current period +2.0)
- LNG dividend increase
- Novus -3.8

- Costs -2.0
- Min. & Metal -5.0
- Iron ore ±0, coal -5.0
- Copper, nickel ±0
- Energy +3.0
- Volume ±0
- etc. (Min. & Metals ±0, Energy ±0)

- Reversals from previous period -5.0
- Total current period +9.0
- Sale of warehouses in Japan
- Marcellus
- etc.

- Min. & Metal +32.0
- Iron ore +14.0
- Coal +16.0
- Copper, nickel +2.0
- Oil, gas +9.0
- FX -2.0
- (Yen vs. Functional Currency +6.0)
(Functional Currency vs. Revenue Currencies -8.0)

- Reversals from previous period +4.0
- Current Period -1.0
- IPP MtM -5.2
- AAS +4.0
- etc.

*Foreign exchange breakdown:

	Yen vs. Functional Currency	Functional Currency vs. Revenue Currencies
•Min. & Metal Resources:	-4.0	+3.0
•Energy:	+1.0	+2.0
•Others:	+1.0	+1.0
		-7.0
		-1.0
		±0



3 Supplementary Information

Assumptions and Sensitivities

FY Mar/2017 (Result)	Estimated effect on profit for FY Mar/2018 (Announced in May 2017)			FY Mar/2018 (Assumption)		FY Mar/2018 Q1 (Result)
47	Commo dities	Crude oil/JCC	¥2.8bn (US\$1/barrel)	54	➔	53
44		Consolidated oil price (*1)		53		52
2.55(*2)		U.S. gas (*3)	¥0.4bn (US\$0.1/mmBtu)	3.00(*4)		3.08(*2)
67(*5)		Iron ore	¥2.5bn (US\$1/ton)	(*6)		62.8(*5)
4,863(*7)		Copper	¥1.0bn (US\$100/ton)	5,600		5,834(*7)
108.89	Forex (*8)	US\$	¥2.0bn (¥1/US\$)	110.00		111.42
81.75		Australian \$	¥1.7bn (¥1/Australian\$)	85.00		84.11
33.27		Brazilian Real	¥0.4bn (¥1/Brazilian Real)	35.00	34.30	

(*1) As the crude oil price affects our consolidated result with a 0-6 month time lag, the effect of crude oil prices on consolidated result is estimated as the Consolidated Oil Price, which reflects this lag. For FY Mar/2018 we have assumed that there is a 4-6 month lag for 31%, a 1-3 month lag for 38%, and no lag for 31%.

(*2) US gas figures for FY Mar/2017 Result, and FY Mar/2018 Q1 Result are the Henry Hub Natural Gas Futures average daily prompt month closing prices traded on NYMEX during January to December 2016 and January to March 2017, respectively.

(*3) As a large proportion of the Mitsui's U.S. natural gas is not sold at Henry Hub (HH) linked prices the above sensitivities are relative to changes in the weighted average sale price, not to changes in the HH price.

(*4) For natural gas sold in the US at HH linked prices and HH price of US\$3.00/mmBtu has been assumed.

(*5) Iron ore Result figures for FY Mar/2017 (April 2016 to March 2017) and FY Mar/2018 Q1 (April to June 2017) are the daily average (reference price) spot indicated price (Fe 62% CFR North China) recorded in several industry trade magazines

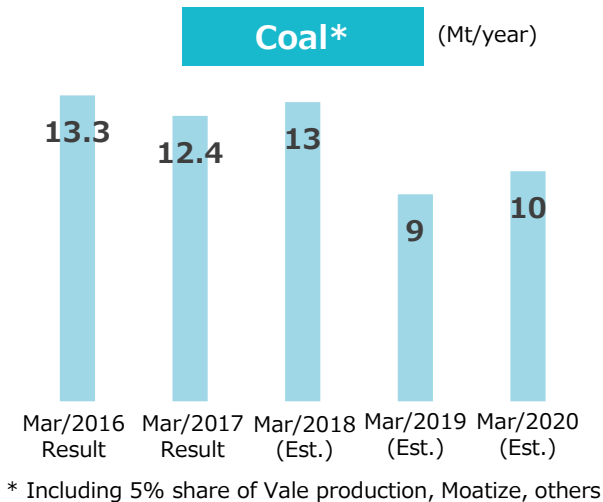
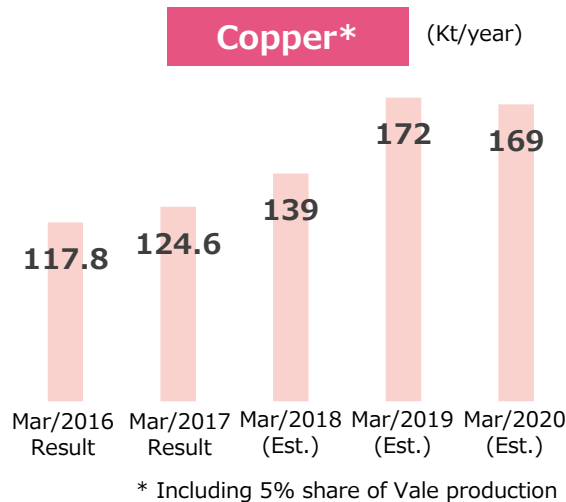
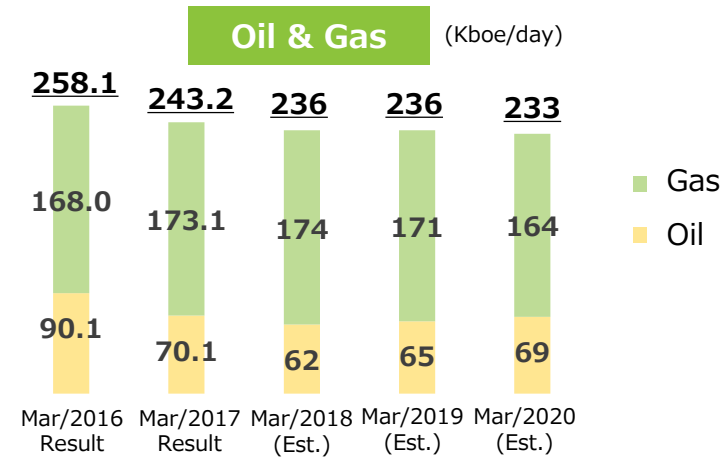
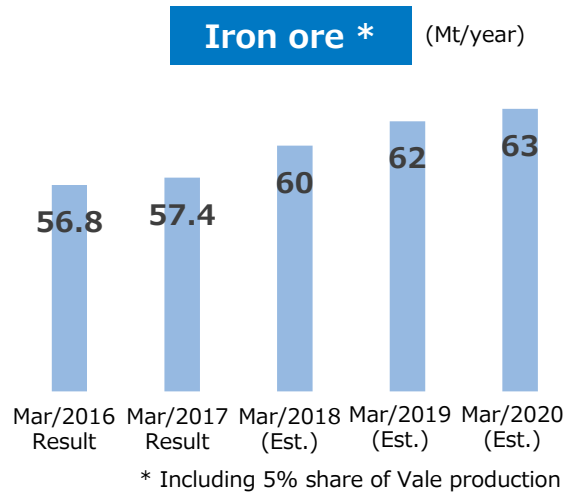
(*6) Iron ore price assumptions are not disclosed.

(*7) Copper Result figures for FY Mar/2017 and FY Mar/2018 Q1 are the averages of the LME monthly average cash settlement prices for the periods January to December 2016 and January to March 2017 respectively.

(*8) Impact of currency fluctuations on reported profit for the year of overseas subsidiaries and equity accounted investees (denominated in functional currencies Depreciation of the yen has the effect of increasing profit for the year through the conversion of profit for the year of overseas subsidiaries and associated companies (denominated in functional currencies) into yen. In the Metal Resources and Energy business where the sales contract is in US\$ the impact of currency fluctuations between the US\$ and the functional currencies (Australian \$ and Brazilian Real) and the impact of currency hedging are not included.



Equity Share of Production (Announced May 2017)



Mineral Resources

Equity share of production (Results)

	FY Mar/2017					FY Mar/2018
	Q1	Q2	Q3	Q4	Total	Q1
Iron ore (Mt)	13.8	14.3	15.2	14.1	57.4	14.3
Australian iron ore	9.9	10.0	10.6	9.5	40.0	10.0
Vale*1	3.9	4.3	4.6	4.6	17.4	4.3
Coal*2 (Mt)	3.1	3.3	3.0	3.0	12.4	3.1
MCH	2.5	2.4	2.4	2.3	9.6	2.1
BMC*1	0.4	0.5	0.4	0.4	1.7	0.4
Coking coal	2.0	2.1	2.0	2.0	8.1	1.9
Thermal coal	0.9	0.8	0.8	0.7	3.2	0.6
Copper*1, 2 (Kt)	30.4	29.9	30.4	33.9	124.6	32.2

*1 Figures for Vale, BMC and copper are Result for: Q1 Jan-Mar; Q2 Apr-Jun; Q3 Jul-Sep; Q4 Oct-Dec.

*2 Includes 5% Share of Vale production, Moatize, others.

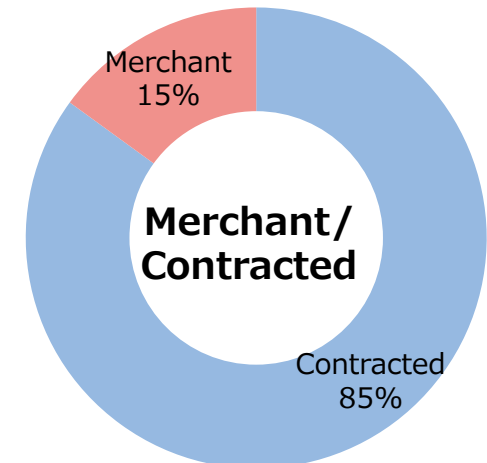
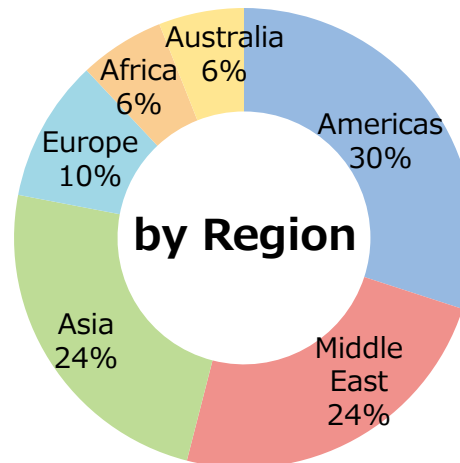
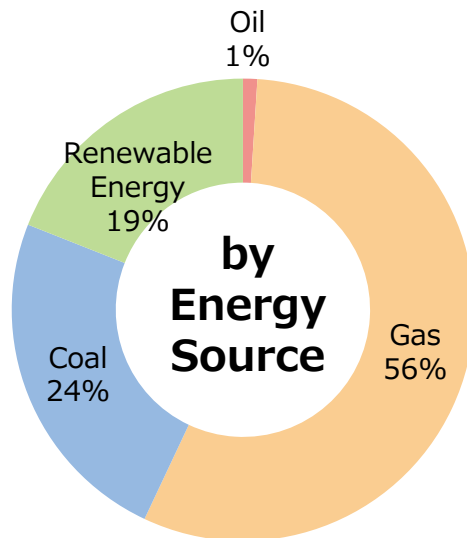


Machinery & Infrastructure

Electric power generation portfolio

Net generation capacity (Mitsui's share): **10.4GW**
 (Gross generation capacity: 38GW)

As of end March 2017



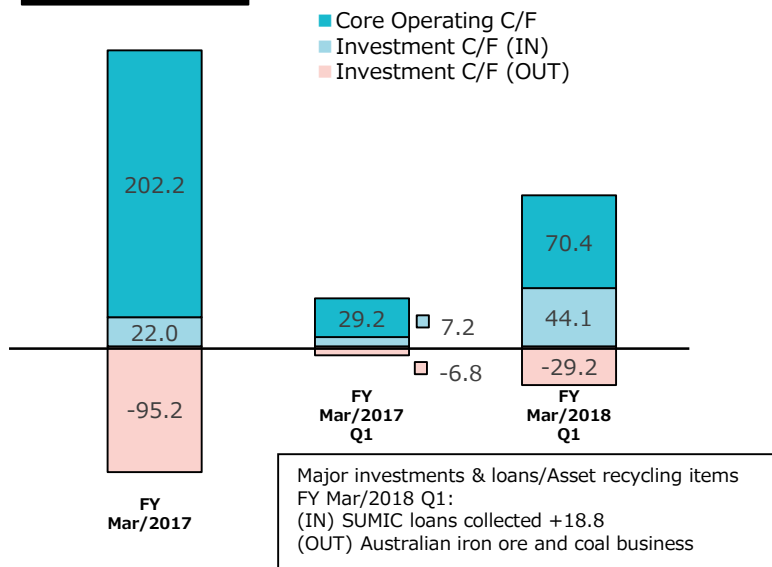
4 Segment Data

Mineral & Metal Resources

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	19.3	54.4	+35.1	150.0	36.3%	144.3	
Gross profit	30.5	56.9	+26.4			181.7	↑ Australian coal (increase in coal prices) ↑ Australian iron ore (increase in iron ore prices)
Profit (Loss) from equity investments	9.8	27.0	+17.2			48.6	↑ Valepar (increase in iron ore prices, reversal of provisions recorded in previous period, foreign exchange), ↑ Oriente (impairment reversal).
Dividend income	0.2	1.1	+0.9			2.0	
Selling, general and administrative expenses	-9.2	-9.3	-0.1			-36.9	
Others	-12.0	-21.3	-9.3			-51.1	↓ Increase in corporate tax in accordance with pre-tax profit increase
Core Operating Cash Flow	29.2	70.4	+41.2	210.0	33.5%	202.2	
Total assets		1,939.5	-22.7			1,962.2	

Cash Flow



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Australian iron ore operations (*1)	19.3	26.7	+7.4	102.9
	Australian coal operations (*1)	2.5	13.1	+10.6	34.3
Equity method	Valepar	3.5	11.6	+8.1	19.0
	Oriente Copper Netherlands	0.3	3.4	+3.1	-8.6
	Mitsui Bussan Copper Investment & Co	-2.4	-0.9	+1.5	-8.9
	Japan Collahuasi Resources	0.5	0.9	+0.4	3.3
	Inner Mongolia Erdos Electric Power & Metallurgical	0.7	0.9	+0.2	4.6

(*1) A portion of profit/loss was accounted for by the equity method

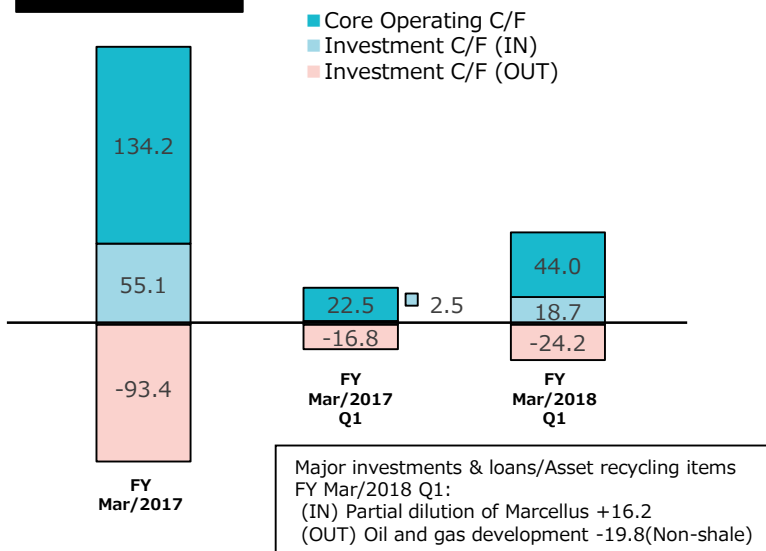


Energy

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	0.2	16.3	+16.1	50.0	32.6%	31.7	
Gross profit	14.7	27.5	+12.8			68.6	↑MEPUSA (increase in gas prices)
Profit (Loss) from equity investments	4.6	5.6	+1.0			17.1	
Dividend income	2.8	7.6	+4.8			32.6	↑Six LNG projects
Selling, general and administrative expenses	-11.9	-11.6	+0.3			-47.8	
Others	-10.0	-12.8	-2.8			-38.8	↓ Increase in corporate tax in accordance with pre-tax profit increase ↑ Decline in exploration expenses ↑ MEPUSA partial dilution of stake
Core Operating Cash Flow	22.5	44.0	+21.5	140.0	31.4%	134.2	
Total assets		1,879.6	-25.7			1,905.3	

Cash Flow



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Mitsui Oil Exploration (*1)	0.8	1.8	+1.0	6.7
	Mitsui E&P Australia	0.1	0.6	+0.5	1.7
	Mitsui E&P Middle East	-0.2	1.0	+1.2	2.5
	Mitsui E&P USA	-1.5	4.4	+5.9	-5.1
	MEP Texas Holdings	-0.6	1.6	+2.2	0.9
	Mitsui E&P Mozambique Area 1	-1.2	-0.8	+0.4	-3.1
	Mitsui & Co. Energy Trading Singapore	0.6	0.4	-0.2	1.2
	Equity method	Japan Australia LNG (MIMI) (*2)	-	-	-

(*1) A portion of profit/loss was accounted for by the equity method

(*2) Result not disclosed due to non-disclosure agreement

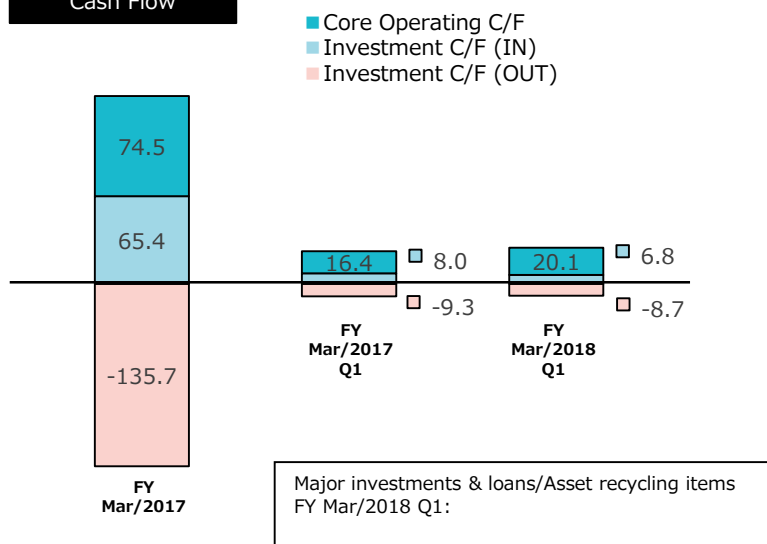


Machinery & Infrastructure

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	18.3	15.5	-2.8	70.0	22.1%	66.8	
Gross profit	28.5	31.2	+2.7			122.3	
Profit (Loss) from equity investments	20.2	14.9	-5.3			64.3	↓ Fair market valuation loss affiliated with derivative contracts
Dividend income	1.1	1.3	+0.2			3.0	
Selling, general and administrative expenses	-30.4	-32.0	-1.6			-123.8	
Others	-1.1	0.1	+1.2			1.0	
Core Operating Cash Flow	16.4	20.1	+3.7	80.0	25.1%	74.5	
Total Assets		2,211.0	+27.1			2,238.1	

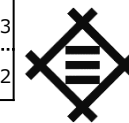
Cash Flow



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Mitsui & Co. Plant Systems	0.2	1.5	+1.3	1.9
	Rolling stock leasing businesses (*1)	0.7	0.9	+0.2	3.6
Equity method	IPP business companies	6.7	2.3	-4.4	8.6
	FPSO/FSO lease business companies	1.8	2.1	+0.3	7.8
	Gas distribution companies	2.7	1.4	-1.3	8.1
	Penske Automotive Group	1.4	1.6	+0.2	6.3
	Truck lease/rental business companies	-0.1	0.0	+0.1	2.2
	Asian motor vehicle businesses	1.6	1.3	-0.3	7.3
	VLI	0.2	0.0	-0.2	2.2

(*1) A portion of profit/loss was accounted for by the equity method



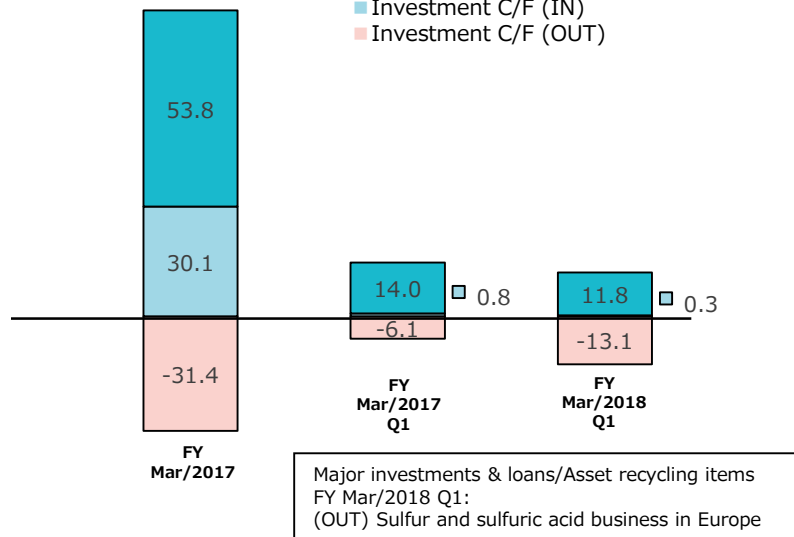
Chemicals

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	11.5	6.3	-5.2	30.0	21.0%	32.7	
Gross profit	40.5	33.6	-6.9			149.0	↓ Novus (Drop in price of methionine)
Profit (Loss) from equity investments	2.2	2.0	-0.2			3.9	
Dividend income	0.9	1.0	+0.1			1.9	
Selling, general and administrative expenses	-24.4	-24.6	-0.2			-96.9	
Others	-7.7	-5.7	+2.0			-25.2	
Core Operating Cash Flow	14.0	11.8	-2.2	50.0	23.6%	53.8	
Total Assets		1,110.9	-64.3			1,175.2	

Cash Flow

- Core Operating C/F
- Investment C/F (IN)
- Investment C/F (OUT)



Result of main affiliated companies

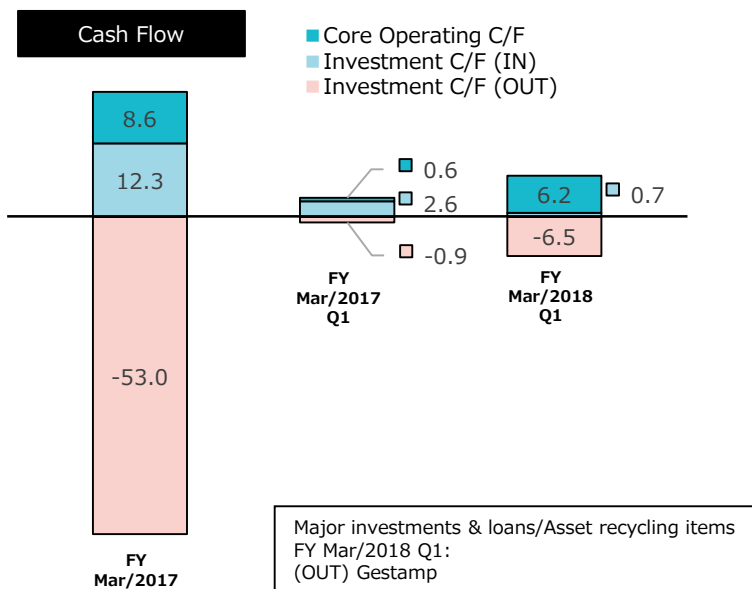
	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	MMTX	0.3	-0.2	-0.5	1.7
	Intercontinental Terminals Company	1.4	1.3	-0.1	4.8
	Mitsui & Co. Plastics	0.7	0.9	+0.2	3.2
	Novus International	3.7	-0.1	-3.8	8.7
	Mitsui AgriScience International (EU/Americas)	1.0	1.0	0.0	1.6
Equity method	Japan-Arabia Methanol	0.1	0.8	+0.7	0.9



Iron & Steel Products

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	2.1	6.9	+4.8	10.0	69.0%	10.8	
Gross profit	8.7	12.7	+4.0			38.3	↑ Increased product sales
Profit (Loss) from equity investments	2.5	4.1	+1.6			11.1	
Dividend income	0.9	1.2	+0.3			2.8	
Selling, general and administrative expenses	-8.8	-9.1	-0.3			-36.6	
Others	-1.2	-2.0	-0.8			-4.8	
Core Operating Cash Flow	0.6	6.2	+5.6	5.0	124.0%	8.6	
Total Assets		657.2	+44.6			612.6	



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Mitsui & Co. Steel	1.0	2.2	+1.2	3.7
	CHAMPION CINCO PIPE & SUPPLY (*1)	-3.9	0.1	+4.0	-5.2
Equity method	Gestamp companies	0.1	1.3	+1.2	0.6
	Game Changer Holdings	0.8	0.9	+0.1	3.6

(*1) Losses resulting from deferred tax asset reversals recorded in FY Mar/2017. In the Iron & Steel Products business, deferred tax assets were re-recorded, and therefore there was no impact.

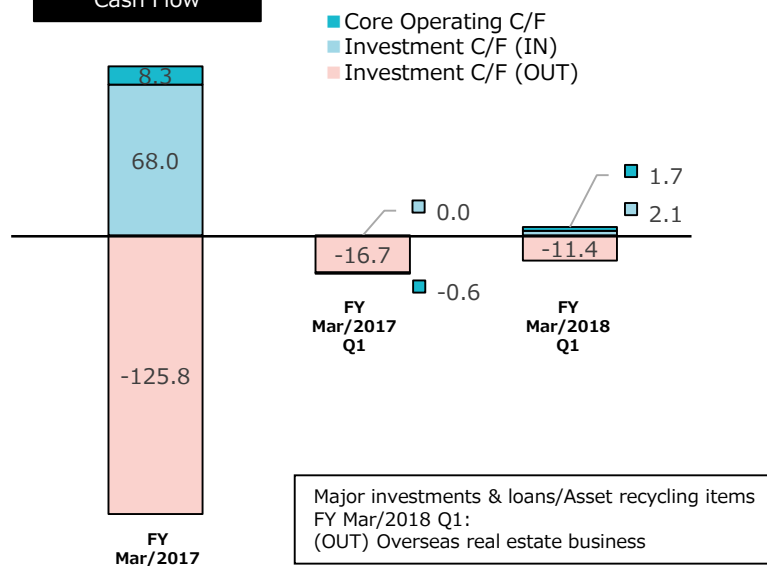


Lifestyle

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	3.7	6.4	+2.7	20.0	32.0%	25.3	
Gross profit	33.3	34.4	+1.1			1,44.7	
Profit (Loss) from equity investments	8.9	6.8	-2.1			24.1	
Dividend income	2.6	2.2	-0.4			4.3	
Selling, general and administrative expenses	-36.4	-37.6	-1.2			-148.1	
Others	-4.7	0.6	+5.3			0.3	
Core Operating Cash Flow	-0.6	1.7	+2.3	10.0	17.0%	8.3	
Total Assets		1,816.3	+92.9			1,723.4	

Cash Flow



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Multigrain Trading	-0.1	-1.0	-0.9	-1.2
	Mitsui Norin	0.0	1.4	+1.4	-2.0
	Domestic food & retail management businesses	0.4	0.4	0.0	4.0
	Mitsui & Co. Real Estate	0.1	-0.2	-0.3	2.4
Equity method	Mitsui Sugar	3.3	0.9	-2.4	5.1
	WILSEY FOODS	1.4	0.7	-0.7	3.5
	MBK Healthcare Partners (*1)	1.2	0.8	-0.4	17.3
	Panasonic Healthcare Holdings (*2)	-	-	-	-
	AIM Services	0.6	0.7	+0.1	1.9

(*1) Sale of portion of IHH shares in FY Mar/2017 recorded as gain on sale of securities

(*2) Result not disclosed due to non-disclosure agreement

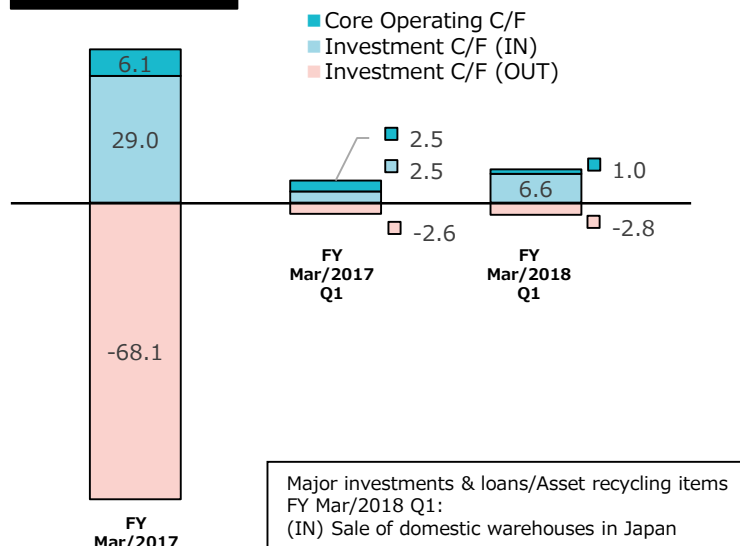


Innovation & Corporate Development

(¥ billion)

Result	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2018 Forecast	Progress	(ref) FY Mar/2017	Contributing factors
Quarterly profit	5.7	5.8	+0.1	10.0	58.0%	11.0	
Gross profit	16.8	12.6	-4.2			49.7	↓ Decline corresponding to improvement of FX gain/loss
Profit (Loss) from equity investments	2.7	2.0	-0.7			2.0	
Dividend income	2.5	2.3	-0.2			4.1	
Selling, general and administrative expenses	-14.1	-14.2	-0.1			-54.9	
Others	-2.2	3.1	+5.3			10.1	↑ FX gain/loss in relation to commodity derivatives trading ↑ Gain on sale of warehouses in Japan
Core Operating Cash Flow	2.5	1.0	-1.5	5.0	20.0%	6.1	
Total Assets		603.7	-7.7			611.4	

Cash Flow



Result of main affiliated companies

	Company name	FY Mar/2017 Q1	FY Mar/2018 Q1	Change	FY Mar/2017
Consolidated	Mitsui Knowledge Industry	0.1	0.0	-0.1	1.3
	Mitsui Bussan Commodities	0.2	-0.3	-0.5	0.8
	Mitsui & Co. Global Logistics	0.7	0.6	-0.1	1.9
	Mitsui & Co. Asset Management Holdings	0.1	0.2	+0.1	1.7
Equity method	Asia Pacific Mobile	-0.3	-0.5	-0.2	-2.6
	QVC Japan (*1)	-	-	-	4.4
	JA Mitsui Leasing	1.8	0.9	-0.9	3.3

(*1) Result not disclosed due to non-disclosure agreement



360° business innovation.



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