2nd Quarter Financial Results
FY Ending March 2017

November 2, 2016
Mitsui & Co., Ltd.

A Cautionary Note on Forward-Looking Statements:
This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
Summary of Operating Results of Six Months to Sept 2016, Forecast Revisions for FY Ending March 2017

◆ Operating Environment
  • The global economy has seen stable growth overall due to signs of international commodity prices bottoming out despite temporary chaos in the financial markets resulting from the Brexit decision.
  • With developing economies stagnating and no improvements in resilience among developed economies, the current situation is expected to continue. Heightened geopolitical risk may hinder economic recovery.

◆ Operating Results

<table>
<thead>
<tr>
<th></th>
<th>Annual Forecast (announced May 2016)</th>
<th>Results for Six Months to September 2016 (announced November 2016)</th>
<th>Progress (approx.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>¥540.0bn</td>
<td>¥283.0bn</td>
<td>52%</td>
</tr>
<tr>
<td>Profit</td>
<td>¥200.0bn</td>
<td>¥122.0bn</td>
<td>61%</td>
</tr>
<tr>
<td>Core Operating Cash Flow</td>
<td>¥360.0bn</td>
<td>¥181.3bn</td>
<td>50%</td>
</tr>
</tbody>
</table>

◆ Full-year Forecast Revisions
  • Profit: Revised upwards to ¥220.0bn (+¥20.0bn compared to original forecast)
  • EBITDA / Core Operating Cash Flow: Unchanged from original forecast (¥540.0bn / ¥360.0bn)
Operational Results for Six Months Ended September 2016

**Profit**: ¥122.0bn (-¥8.6bn YoY)

**YoY change by business area: Six months to September 2015 vs. six months to September 2016**

- Energy (Profit of ¥1.2bn): -¥25.6bn (Decrease in oil and gas prices)
- Lifestyle (¥22.1bn): +¥26.7bn (Reversal of Multigrain loss in previous period, partial sale of IHH stock)
- Metals (¥64.6bn): +¥21.3bn (Tax effects from liquidation of subsidiary, Valepar profit increase)
- All Others/Adjustments & Eliminations (-¥26.8bn): -¥36.1bn (Tax effect adjustments, etc., in Metals and Lifestyle business areas)

### Six-month Profit by Business Area**

<table>
<thead>
<tr>
<th>Business Area</th>
<th>Sept 2015</th>
<th>Sept 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>21.8</td>
<td>37.2</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>20.3</td>
<td>16.7</td>
</tr>
<tr>
<td>Chemicals</td>
<td>26.8</td>
<td>13.7</td>
</tr>
<tr>
<td>Energy</td>
<td>13.7</td>
<td>22.1</td>
</tr>
<tr>
<td>Metals</td>
<td>21.8</td>
<td>64.6</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>9.3</td>
<td>7.0</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>-4.6</td>
<td>-26.8</td>
</tr>
</tbody>
</table>

** [YoY]  

- Metals: +¥21.3bn  
- Machinery & Infrastructure: +¥15.4bn  
- Chemicals: -¥3.6bn  
- Energy: -¥25.6bn  
- Lifestyle: +¥26.7bn  
- Innovation & Corporate Development: -¥6.7bn  
- All Others/Adjustments & Eliminations: -¥36.1bn  

* In this presentation, “Profit” means “profit for the period attributable to owners of the parent for the six months ended September 30, 2016.”

** Global basis by business area, including all overseas operations

*** Iron & Steel Products segment in brackets

(For Profit by Operating Segment, please refer to Supplementary Information page 12)
**Operating Results for Six Months Ended September 2016**

- **Core Operating Cash Flow**: ¥181.3bn (-¥87.3bn YoY)
- **YoY change by business area**: Six months to September 2015 vs. six months to September 2016
  - Energy (Core Operating Cash Flow: ¥56.1bn): -¥55.9bn (Decrease in oil and gas prices)
  - Chemicals (¥27.2bn): -¥8.1bn (Decrease in methionine prices)
  - Metals (¥68.7bn): -¥5.1bn (Decrease in dividends from equity accounted investees)

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**Core Operating Cash Flow**

- Global - (Reference)

<table>
<thead>
<tr>
<th></th>
<th>Sept 2015</th>
<th>Sept 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metals</td>
<td>¥73.8bn</td>
<td>¥68.7bn</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>¥36.0bn</td>
<td>¥33.0bn</td>
</tr>
<tr>
<td>Chemicals</td>
<td>¥35.3bn</td>
<td>¥27.2bn</td>
</tr>
<tr>
<td>Energy</td>
<td>¥112.0bn</td>
<td>¥68.7bn</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>¥7.3bn</td>
<td>¥5.7bn</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>¥128.6bn</td>
<td>¥112.4bn</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>¥-12.0bn</td>
<td>¥-62.7bn</td>
</tr>
</tbody>
</table>

**[YoY]**

- Metals: -¥5.1bn
- Machinery & Infrastructure: -¥3.0bn
- Chemicals: -¥8.1bn
- Energy: -¥55.9bn
- Lifestyle: +¥5.4bn
- Innovation & Corporate Development: -¥1.3bn
- All Others/Adjustments & Eliminations: -¥19.3bn

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**Core Operating Cash Flow by Accounting Element**

<table>
<thead>
<tr>
<th></th>
<th>Sept 2015</th>
<th>Sept 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>¥390.6bn</td>
<td>¥326.0bn</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>¥125.9bn</td>
<td>¥98.3bn</td>
</tr>
<tr>
<td>Dividend income</td>
<td>¥112.4bn</td>
<td>¥78.6bn</td>
</tr>
<tr>
<td>Tax</td>
<td>¥-62.7bn</td>
<td>¥-42.0bn</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>¥-283.4bn</td>
<td>¥-258.3bn</td>
</tr>
<tr>
<td>Others</td>
<td>¥-14.2bn</td>
<td>¥-21.3bn</td>
</tr>
</tbody>
</table>

* Core Operating C/F= Operating C/F − C/F from increase/decrease in working capital
** Iron & Steel Products segment in brackets

(For Core Operating Cash Flow by Operating Segment, please refer to Supplementary Information page 21)
Activities based on Key Initiatives (announced May 2016)*

◆ Key initiative ①: Thorough enhancement of underlying earning strength in existing and developing businesses

- Building on three key strengths in mineral resources and energy – reserves, production, and cost-competitiveness

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mineral resources and materials, Infrastructure</td>
<td>Integrated development of coal-mining, rail and port operations</td>
<td>Moatize Coal Mine and Nacala Infrastructure Project, Mozambique (changes to participation conditions agreed)</td>
</tr>
</tbody>
</table>

- Expanding stable earning business (non-resource business)

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infrastructure</td>
<td>Power plant construction and operation</td>
<td>Avon diesel-fired IPP, South Africa (commenced operations)</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>Port infrastructure construction and operation</td>
<td>Tanjung Priok Port New Container Terminal, Indonesia (commenced operations)</td>
</tr>
<tr>
<td>Mobility</td>
<td>Manufacture of automobile materials and components</td>
<td>Gestamp Automoción, Spain (participation agreed)</td>
</tr>
</tbody>
</table>

◆ Key initiative ②: Establishing new earning base in growth areas and realizing potential value

- Concentrated engagement in business areas where existing businesses and knowledge can be utilized

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical/Healthcare</td>
<td>Hospital operations targeting middle-income patients in Asia</td>
<td>Columbia Asia Group (participation agreed)</td>
</tr>
</tbody>
</table>

* This page refers to activities in Q2 of FY to March 2017. For Q1 activities, please refer to page 16.
## Cash Flow from Asset Recycling and Investments & Loans for the Six Months Ended September 2016

<table>
<thead>
<tr>
<th>Business Area</th>
<th>Asset Recycling</th>
<th>Investments &amp; Loans*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Results (¥ billion)</td>
<td>Major items**</td>
</tr>
<tr>
<td>Metals</td>
<td>15.0 Ruyuan</td>
<td></td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>25.0 Water business in China Aircraft engines</td>
<td>- 20.0</td>
</tr>
<tr>
<td>Chemicals</td>
<td>25.0 Chemical-related business in Brazil</td>
<td>-10.0</td>
</tr>
<tr>
<td>Energy</td>
<td>5.0 Miscellaneous</td>
<td>- 35.0</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>40.0 Malaysian hospital (IHH) Recruit Holdings</td>
<td>- 50.0</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>5.0 Cold-chain logistics in China</td>
<td>- 5.0</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>5.0 Miscellaneous</td>
<td>-30.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>120.0</td>
<td></td>
</tr>
</tbody>
</table>

*Excludes net changes in time deposit stated in cash flow statement (approx. -¥147.0 billion).

**Blue text describes new investments made or proceeds from asset recycling during Q2.
Cash Flows & Balance Sheets

Cash Flows

- Core Operating Cash Flow: ¥181.3bn (-¥87.3bn YoY)
- Free Cash Flow: -¥117.6bn* (-¥291.4bn YoY)

Balance Sheets

June 2016

Current assets 4.3
Non-current assets 6.6
Shareholders’ equity 3.4
Net DER 0.95x

September 2016

Current assets 4.3
Non-current assets 6.2
Shareholders’ equity 3.2
Net DER 0.96x

* Includes net cash outflows that correspond to change in time deposit of approx. ¥147.0bn

** Figures in brackets describe “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents, and time deposits.

*** In this presentation, “Shareholders’ equity” means “total equity attributable to owners of the parent.”
Revised Forecast for FY Ending March 2017

◆ EBITDA: ¥540.0bn, Core Operating Cash Flow: ¥360.0bn (unchanged from original forecast)
◆ Full-year Profit*: Revised upwards to ¥220.0bn (+¥20.0bn compared to original forecast)

Revised forecast by business area (and Major Contributing Factors)

- Metals : +¥40.0bn  (Increase in coal prices, tax effects from liquidation of subsidiary)
- Energy : +¥15.0bn  (Decrease in costs, increased production)
- Lifestyle : +¥10.0bn  (Increase in profit from partial sale of IHH stock)
- All Others/Adjustments & Eliminations : -¥35.0bn  (Tax effect adjustments, etc., in Metals and Lifestyle business areas)

Full-year Profit by Business Area -Global- (Reference)

Revised Forecast by business area (and Major Contributing Factors)

(¥ billion)

** Iron & Steel Products segment in brackets

(For Revised Forecast by Operating Segment, please refer to Supplementary Information page 14)

*In this presentation material, “Full-year Profit” means “profit for the year attributable to owners of the parent for the FY Ending March 31, 2017.”
Activities based on Key Initiatives (announced May 2016)

- Key initiative ③: Pursuing allocation to both investment for growth and returns to shareholders

  - Six Months ended Sept 2016: Cash flow allocation results and revised full-year forecasts

<table>
<thead>
<tr>
<th>RESOURCE</th>
<th>FY to March 2017 Forecast (Announced May 2016)</th>
<th>Six Months to Sept 2016 Result</th>
<th>FY to March 2017 Revised Forecast (Announced Nov 2016) (a)</th>
<th>Two-year Total Results to March 2016 (b)</th>
<th>Three-year total Forecast (Announced Nov 2016) (a) + (b)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core Operating Cash Flow...①</td>
<td>360.0</td>
<td>180.0</td>
<td>360.0</td>
<td>1,130.0</td>
<td>1,490.0</td>
</tr>
<tr>
<td>Asset Recycling...②</td>
<td>270.0</td>
<td>120.0</td>
<td>260.0</td>
<td>530.0</td>
<td>790.0</td>
</tr>
<tr>
<td>Investment to Existing Business and Projects in the Pipeline...③</td>
<td>-390.0～-490.0</td>
<td>-125.0</td>
<td>-360.0</td>
<td>-860.0</td>
<td>-1,220.0</td>
</tr>
<tr>
<td>Recurring FCF...④=① + ② + ③</td>
<td>140.0～240.0</td>
<td>175.0</td>
<td>260.0</td>
<td>800.0</td>
<td>1,060.0</td>
</tr>
<tr>
<td>Investments for Growth...⑤ (New Investments)</td>
<td></td>
<td></td>
<td>-40.0</td>
<td>-460.0</td>
<td></td>
</tr>
<tr>
<td>Free Cash Flow (FCF)...④ + ⑤</td>
<td></td>
<td></td>
<td>135.0</td>
<td>340.0</td>
<td></td>
</tr>
</tbody>
</table>

| ALLOCATIONS | |
|-------------| |
| Returns to Shareholders (Dividend, share buyback) | -45.0 |

Borrowing / repayment of interest-bearing debt (±)

- Achieve positive FCF (three-year total)
- Pursuing allocation to both investment for growth and returns to shareholders
Annual Dividend for FY Ending March 2017

- Planned annual dividend: ¥50 per share, assuming core operating cash flow for the FY ending March 2017 will be ¥360.0bn, and taking into consideration full-year profit, EBITDA, and stability and continuity of the dividend amount.
- Interim dividend: ¥25 per share

<table>
<thead>
<tr>
<th>Year-end Dividend</th>
<th>Interim Dividend</th>
<th>Core Operating CF</th>
</tr>
</thead>
<tbody>
<tr>
<td>¥61.6bn</td>
<td>¥32 per share</td>
<td>¥608.9bn</td>
</tr>
<tr>
<td>¥471.7bn</td>
<td>¥25 per share</td>
<td>¥661.6bn</td>
</tr>
<tr>
<td>¥360.0bn</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Annual Dividend per Share**

- March 2014: ¥59 (31%)*
- March 2015: ¥64 (37%)
- March 2016: ¥64
- March 2017: ¥50 (41%)

* Restated based on profit for the year (IFRS) (25% based on USGAAP)
Supplementary Information
EBITDA for Six Months ended September 2016 (YoY comparison)

- **EBITDA**: ¥283.0bn (¥64.4bn YoY)
  - Gross Profit (after adding back depreciation and amortization): -¥92.2bn YoY, mainly due to drop in oil and gas prices
  - Dividend income: -¥7.8bn YoY, mainly due to reduction in dividends from LNG projects
  - Profit (Loss) from equity method investments: +¥10.5bn YoY, mainly due to recovery from one-time losses in IPP business in previous period, and increase in profit of Valepar

*EBITDA = Gross profit + selling, general and administrative expenses + dividend income + profit (loss) from equity method investments + depreciation and amortization.
Some totals do not match due to rounding.

Note: For EBITDA by Operating Segment, please refer to page 21
Profit by Operating Segment for Six Months ended September 2016 (YoY comparison)

<table>
<thead>
<tr>
<th>Operating Segment</th>
<th>Six-month Profit</th>
<th>YoY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>¥0.9bn</td>
<td>-¥25.3bn (-97%)</td>
</tr>
<tr>
<td>↓ Mitsui Oil Exploration (MOECO):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>↓ JAL-MIMI: Profit down due to drop in oil and gas prices</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LifeStyle</td>
<td>¥20.6bn</td>
<td>+¥25.0bn (-)</td>
</tr>
<tr>
<td>↑ Multigrain: +¥16.5bn, mainly due to reversal effect of one-time losses experienced in previous period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>↑ MBK Healthcare Partners: +¥14.8bn, mainly due to partial sale of IHH stock</td>
<td></td>
<td></td>
</tr>
<tr>
<td>↓ Mitsui &amp; Co. Real Estate: -¥8.3bn, mainly due to reversal effect of gain on sale of real estate in previous period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>¥51.3bn</td>
<td>+¥20.0bn (+64%)</td>
</tr>
<tr>
<td>↑ +¥13.9bn tax effect resulting from liquidation of subsidiary</td>
<td></td>
<td></td>
</tr>
<tr>
<td>↑ Valepar: +¥6.8bn, mainly due to foreign currency-denominated debt valuation gains, which offset reversal effect of Brazil tax reforms the previous period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>¥34.2bn</td>
<td>+¥15.4bn (+82%)</td>
</tr>
<tr>
<td>↑ Reversal effect of one-time losses in IPP business in previous period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>All others, Adjustments &amp; Eliminations</td>
<td>-¥27.7bn</td>
<td>-¥33.1bn (-)</td>
</tr>
<tr>
<td>↓ Tax effect adjustments, etc., in Mineral &amp; Metal Resources and Lifestyle Segments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>¥6.9bn</td>
<td>-¥6.1bn (-47%)</td>
</tr>
<tr>
<td>Overseas</td>
<td>¥26.6bn</td>
<td>-¥5.9bn (-18%)</td>
</tr>
<tr>
<td>Iron &amp; Steel Products</td>
<td>¥2.0bn</td>
<td>-¥0.5bn (-20%)</td>
</tr>
<tr>
<td>Chemicals</td>
<td>¥7.2bn</td>
<td>+¥1.9bn (+36%)</td>
</tr>
</tbody>
</table>
Breakdown of YoY Change in Profit for Six Months ended September 2016

(after tax basis)
(¥ billion)

130.6

Sept 2015

Valuation Gain/Loss
Reversals from previous period +17.0
Valepar -4.1
etc.

Asset Recycling
Reversals from previous period IHH -17.0
Nihon Itomic +10.4
Ruyuan +1.3
eetc.

Market & Commodity Prices
Iron Ore +2.0
Coal -2.0
Copper/Nickel -5.0
Oil & Gas -34.0
Foreign exchange +9.0*
(Yen vs. functional currency -17.0)
(Functional currency vs. revenue currencies +26.0)

Costs in Metals & Energy
Mineral & Metal Resources (Iron Ore -1.0, Coal +6.0, Copper/Nickel +6.0) +11.0
Energy +9.0

Others
approx. -11.0

122.0

Sept 2016

Valuation Gain/Loss

Asset Recycling

Market & Commodity Prices

Costs in Metals & Energy

Others

Sales volumes -7.0
(Mineral & Metal Resources -4.0, Energy -3.0)
Gain/loss on securities (FVTPL) -14.0
(Breakdown: Reversal effect of gain in previous period -11.0, valuation loss in current period -3.0)
Multigrain +10.5 (reduction in tax-related costs), etc.

Note: All figures for Mineral & Metal Resources and Energy on this page are stated on a global basis.

Note: Foreign exchange breakdown

* Mineral & Metal Resources: +20.0
* Energy: -3.0
* Other: -8.0

Yen vs. Functional Currency

Functional Currency vs. Revenue Currencies

+4.0

+2.0

±0.0
Revised Forecast for FY ending March 2017 by Operating Segment

**Original Forecast**
- FY to March 2017
- Mineral & Metal Resources: ¥75.0bn
- Energy: ¥15.0bn
- Innovation & Corporate Development: ¥10.0bn
- Overseas: ¥55.0bn
- Chemicals: ¥15.0bn
- Iron & Steel Products: ¥5.0bn
- Machinery & Infrastructure: ¥55.0bn
- Lifestyle: ¥25.0bn
- Others, Adjustments & Eliminations: -¥35.0bn

**Revised Forecast**
- FY to March 2017
- Mineral & Metal Resources: ¥75.0bn +¥30.0bn
- Energy: ¥15.0bn +¥15.0bn
- Lifestyle: ¥25.0bn +¥10.0bn
- Others, Adjustments & Eliminations: -¥35.0bn

**Increase in coal prices**
- Tax effect from subsidiary liquidation
- Reduction in costs, increase in production
- Increased gain from partial sale of IHH stock
- Adjustments to tax effects, etc., in Metal & Mineral Resources and Lifestyle Segments

**Legend**
- Full-year Profit: ¥220.0bn
- Increase: ↑
- Decrease: ↓
- Original Forecast (Announced May 2016)
- Revised Forecast

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Appendix
**Q1 of FY ending March 2017: Activities based on Key Initiatives (announced May 2016)**

- **Key Initiative (1): Thorough enhancement of underlying earning strength in existing and developing businesses**
  - Building on three key strengths in mineral resources and energy – reserves, production, and cost-competitiveness

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
</table>
| Hydrocarbon Chain    | Exploration, development and production of energy resources | Greater Enfield Project (FID), Australia  
Tangguh LNG expansion (FID), Indonesia |

- **Expanding stable earning business**

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food and agriculture</td>
<td>Manufacture and sale of livestock feed additives</td>
<td>Increased shareholding in Novus (US) (acquisition of newly issued shares)</td>
</tr>
</tbody>
</table>

- **Key Initiative (2): Establishing new earning base in growth areas and realizing potential value**
  - Concentrated engagement in business areas where existing businesses and knowledge can be utilized

<table>
<thead>
<tr>
<th>Key Strategic Domain</th>
<th>Business Description</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mineral resources and materials, Mobility</td>
<td>High-performance material</td>
<td>Manufacture of reinforced carbon fiber high-pressure hydrogen tanks for fuel-cell vehicles (joint feasibility study agreed)</td>
</tr>
<tr>
<td>Mineral resources and materials, Medical/Healthcare</td>
<td>High-performance material</td>
<td>Manufacture of flexible packaging for pharmaceutical products in Indonesia (participation agreed)</td>
</tr>
<tr>
<td>Food and agriculture</td>
<td>Livestock and marine products, Food science</td>
<td>Acquired shares in Starzen (acquisition of newly issued shares)</td>
</tr>
<tr>
<td>Medical/Healthcare</td>
<td>Ancillary business around hospital network</td>
<td>Asia dialysis business (participation agreed)</td>
</tr>
</tbody>
</table>
### Assumptions and Sensitivities for FY ending March 2017 Forecast

#### Estimated effect on profit for the Year Ending March 2017 (Announced May 2016)

<table>
<thead>
<tr>
<th>Commodity Price</th>
<th>Commodity Price</th>
<th>Year Ending March 2017 (Original Forecast) (Announced May 2016)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil / JCC</td>
<td>¥2.9 bn (US$1/bbl)</td>
<td>49</td>
</tr>
<tr>
<td>Crude Oil / Consolidated(*1)</td>
<td></td>
<td>45</td>
</tr>
<tr>
<td>U.S. Natural Gas (*2)</td>
<td>¥0.8 bn (US$0.1/mmBtu)</td>
<td>2.40</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>¥3.2 bn (US$1/ton)</td>
<td>(5)</td>
</tr>
<tr>
<td>Copper</td>
<td>¥1.0 bn (US$100/ton)</td>
<td>5,500</td>
</tr>
<tr>
<td>USD</td>
<td>¥1.4 bn (¥1/USD)</td>
<td>110.00</td>
</tr>
<tr>
<td>AUD</td>
<td>¥0.8 bn (¥1/AUD)</td>
<td>85.00</td>
</tr>
<tr>
<td>BRL</td>
<td>¥0.3 bn (¥1/BRL)</td>
<td>30.00</td>
</tr>
</tbody>
</table>

#### Year Ending March 2017 1H (Result) | Year Ending March 2017 2H (Assumption) | Forcast for March 2017 (Ave. of 1H & 2H) (Announced Nov 2016)

<table>
<thead>
<tr>
<th></th>
<th>Year Ending March 2017 1H</th>
<th>Year Ending March 2017 2H</th>
<th>Forcast for March 2017 (Ave. of 1H &amp; 2H)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil / JCC</td>
<td>44</td>
<td>49</td>
<td>46</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>41</td>
<td>47</td>
<td>44</td>
</tr>
<tr>
<td>U.S. Natural Gas (*2)</td>
<td>2.12(*3)</td>
<td>2.86(*4)</td>
<td>2.49</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>57(*6)</td>
<td>(5)</td>
<td>(5)</td>
</tr>
<tr>
<td>Copper</td>
<td>4,700(*7)</td>
<td>4,700</td>
<td>4,700</td>
</tr>
<tr>
<td>USD</td>
<td>105.72</td>
<td>100.00</td>
<td>102.86</td>
</tr>
<tr>
<td>AUD</td>
<td>79.10</td>
<td>77.00</td>
<td>78.05</td>
</tr>
<tr>
<td>BRL</td>
<td>31.55</td>
<td>30.00</td>
<td>30.78</td>
</tr>
</tbody>
</table>

(*1) Oil price trend is reflected in profit for the year with a 0-6 month time lag, and Consolidated oil price is calculated on such basis.

For the Year Ending March 2017: 4-6 month time lag: 31%, 1-3 month time lag: 35%, without lag: 34%

(*2) US shale gas are not all sold at Henry Hub (HH) linked prices. Therefore the sensitivity does not represent the direct impact of HH movement, but rather the impact from the movement of weighted average gas sales price.

(*3) Daily average of settlement price for prompt month Henry Hub Natural Gas Futures contracts reported by NYMEX

(*4) For natural gas sold in the US on HH linked prices, the assumed price used is US$2.49/mmBtu.

(*5) We refrain from disclosing the iron ore price assumptions.

(*6) Daily average of representative reference prices (Fine, Fe 62% CFR North China)

(*7) Average of LME cash settlement price

(*8) Impact of currency fluctuation on profit for the year of overseas subsidiaries and equity accounted investees (denomination in functional currency) against JPY.
Depreciation of JPY has the effect of increasing the profit for the year through the conversion of profit for the year of overseas subsidiaries and associated companies (denomination in functional currency) into JPY. Impact of currency fluctuation between their functional currencies against revenue currencies and exchange hedging are not included.
Oil Price and Iron Ore Spot Prices*

* Average of representative reference prices
Equity Share of Production (Announced May 2016)

Iron ore*

<table>
<thead>
<tr>
<th>March 15 Result</th>
<th>March 16 Result</th>
<th>March 17 (Est.)</th>
<th>March 18 (Est.)</th>
<th>March 19 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>54.9</td>
<td>56.8</td>
<td>58</td>
<td>62</td>
<td>64</td>
</tr>
</tbody>
</table>

*Including 5% equity share of Vale

Iron ore* (Mt/Year)

Oil/Gas

<table>
<thead>
<tr>
<th>March 15 Result</th>
<th>March 16 Result</th>
<th>March 17 (Est.)</th>
<th>March 18 (Est.)</th>
<th>March 19 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>254.3</td>
<td>258.1</td>
<td>243</td>
<td>256</td>
<td>256</td>
</tr>
</tbody>
</table>

Oil/Gas (Kboe/Day)

Copper*

<table>
<thead>
<tr>
<th>March 15 Result</th>
<th>March 16 Result</th>
<th>March 17 (Est.)</th>
<th>March 18 (Est.)</th>
<th>March 19 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>113.4</td>
<td>117.8</td>
<td>128</td>
<td>141</td>
<td>152</td>
</tr>
</tbody>
</table>

*Including 5% equity share of Vale

Copper* (Kt/Year)

Coal*

<table>
<thead>
<tr>
<th>March 15 Result</th>
<th>March 16 Result</th>
<th>March 17 (Est.)</th>
<th>March 18 (Est.)</th>
<th>March 19 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>12.3</td>
<td>13.3**</td>
<td>13</td>
<td>11</td>
<td>9</td>
</tr>
</tbody>
</table>

*Including 5% equity share of Vale from FY Mar/2015
**Revised in August 2016 (13.5→13.3)
## Equity Share of Production (Results)

<table>
<thead>
<tr>
<th></th>
<th>March 2016 1Q</th>
<th>March 2016 2Q</th>
<th>March 2016 3Q</th>
<th>March 2016 4Q</th>
<th>March 2016 Total</th>
<th>March 2017 1Q</th>
<th>March 2017 2Q</th>
<th>March 2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron Ore (Mt)</td>
<td>13.6</td>
<td>14.6</td>
<td>14.4</td>
<td>14.2</td>
<td>56.8</td>
<td>13.8</td>
<td>14.3</td>
<td>28.1</td>
</tr>
<tr>
<td>MIOD</td>
<td>7.8</td>
<td>8.0</td>
<td>7.8</td>
<td>7.9</td>
<td>31.4</td>
<td>7.9</td>
<td>7.6</td>
<td>15.5</td>
</tr>
<tr>
<td>MII</td>
<td>2.1</td>
<td>2.3</td>
<td>2.2</td>
<td>2.1</td>
<td>8.7</td>
<td>2.0</td>
<td>2.4</td>
<td>4.4</td>
</tr>
<tr>
<td>Vale*</td>
<td>3.7</td>
<td>4.3</td>
<td>4.4</td>
<td>4.3</td>
<td>16.7</td>
<td>3.9</td>
<td>4.3</td>
<td>8.2</td>
</tr>
<tr>
<td>Coal (Mt)**</td>
<td>3.4</td>
<td>3.5</td>
<td>3.4</td>
<td>3.1</td>
<td>13.3</td>
<td>3.1</td>
<td>3.3</td>
<td>6.4</td>
</tr>
<tr>
<td>MCH</td>
<td>2.6</td>
<td>2.6</td>
<td>2.5</td>
<td>2.2</td>
<td>9.9</td>
<td>2.5</td>
<td>2.4</td>
<td>4.9</td>
</tr>
<tr>
<td>BMC*</td>
<td>0.4</td>
<td>0.5</td>
<td>0.5</td>
<td>0.4</td>
<td>1.8</td>
<td>0.4</td>
<td>0.5</td>
<td>0.9</td>
</tr>
<tr>
<td>Coking Coal</td>
<td>2.1</td>
<td>2.2</td>
<td>2.2</td>
<td>2.0</td>
<td>8.5</td>
<td>2.0</td>
<td>2.1</td>
<td>4.1</td>
</tr>
<tr>
<td>Thermal Coal</td>
<td>0.9</td>
<td>0.9</td>
<td>0.7</td>
<td>0.6</td>
<td>3.2</td>
<td>0.9</td>
<td>0.8</td>
<td>1.7</td>
</tr>
<tr>
<td>Copper (Kt)<strong>/</strong></td>
<td>27.7</td>
<td>28.2</td>
<td>27.6</td>
<td>34.4</td>
<td>117.8</td>
<td>29.9**/**</td>
<td>30.3</td>
<td>60.2</td>
</tr>
</tbody>
</table>

* 1Q: Result of January-March, 2Q: Result of April-June, 3Q: Result of July-September, 4Q: Result of October-December
** Including 5% equity share of Vale
*** Revised in November 2016 (30.9→29.9)
※ Figures may not add up due to rounding.
YonY Change in EBITDA and Core Operating Cash Flow for the Period Sept 2015 vs. Sept 2016

**EBITDA by Operating Segment**

- **Iron & Steel Products**: ¥2.3bn
- **Mineral & Metal Resources**: +¥1.0bn
- **Machinery & Infrastructure**: +¥12.1bn
- **Chemicals**: +¥1.5bn
- **Energy**: -¥71.4bn
- **Lifestyle**: +¥12.4bn
- **Innovation & Corporate Development**: +¥2.9bn
- **Overseas**: -¥15.2bn
- **All Others/Adjustments & Eliminations**: -¥5.4bn

**Core Operating Cash Flow by Operating Segment**

- **Iron & Steel Products**: ¥0.2bn
- **Mineral & Metal Resources**: -¥4.4bn
- **Machinery & Infrastructure**: -¥4.5bn
- **Chemicals**: +¥1.3bn
- **Energy**: -¥55.8bn
- **Lifestyle**: +¥4.4bn
- **Innovation & Corporate Development**: -¥0.5bn
- **Overseas**: -¥11.4bn
- **All Others/Adjustments & Eliminations**: -¥16.2bn

---

(Y billion) (¥ billion)
Quarterly Profit (Loss) Results

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Forex rate (¥/US$)</th>
<th>Oil price (US$/bbl)</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 2015</td>
<td>111</td>
<td>103</td>
</tr>
<tr>
<td>March 2016</td>
<td>120</td>
<td>53</td>
</tr>
<tr>
<td>March 2017</td>
<td>106 *</td>
<td>41 *</td>
</tr>
</tbody>
</table>

* Average of Six-month period ended September 30, 2016
Major Projects in Mineral & Metal Resources Business

As of September 30, 2016
Upstream • Midstream Assets in Energy Business

As of September 30, 2016

[Map of energy assets around the world, including locations such as Oman Block 3, 4, 9, 27/NOGJV, West Papua 1&3, and various LNG projects like Qatar LNG, Sakhalin-Ⅱ, and Cameron LNG.]
## Upstream・Midstream Assets (Natural Gas/LNG/Oil)

**As of September 30, 2016**

<table>
<thead>
<tr>
<th><strong>Natural gas/LNG Project</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Australia</strong>: 15 Exploration permits (MEPAU)</td>
</tr>
<tr>
<td><strong>New Zealand</strong>: 5 Exploration Blocks (MEPAU)</td>
</tr>
<tr>
<td><strong>Thailand</strong>: Block G7/50, G8/50 (MOECO)</td>
</tr>
<tr>
<td><strong>Vietnam</strong>: Blocks B&amp;48/95, 52/97*1 (MOECO)</td>
</tr>
<tr>
<td><strong>Cambodia</strong>: Block A (MOECO)</td>
</tr>
<tr>
<td><strong>Indonesia</strong>: Tuna, West Papua I/III (MOECO)</td>
</tr>
<tr>
<td><strong>Myanmar</strong>: M3, AD-9, AD-11, MD-5, EP-2, PSC-G, MOGE-3 (MOECO)</td>
</tr>
<tr>
<td><strong>Brazil</strong>: BAR M215/217/252/254</td>
</tr>
<tr>
<td><strong>United Kingdom</strong>: 22/19e, 22/19c</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Oil Project</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>USA</strong>: Marcellus Shale (MEPUSA)*2</td>
</tr>
<tr>
<td>**Eagle Ford Shale (MEPTX)*2</td>
</tr>
<tr>
<td><strong>Cameron LNG</strong> (Investment subsidiary) (MITUSA)</td>
</tr>
<tr>
<td><strong>Australia</strong>: Kipper, Meridian CSG*2 (MEPAU), Browse LNG (JAL-MIMI)</td>
</tr>
<tr>
<td><strong>Mozambique</strong>: Area1*1 (MEPMOZ)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Production</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Russia</strong>: Sakhalin II LNG (Sakhalin Energy)</td>
</tr>
<tr>
<td><strong>Australia</strong>: NWS LNG (JAL-MIMI), Casino/Henry/Netherby, Meridian CSG (MEPAU)</td>
</tr>
<tr>
<td><strong>New Zealand</strong>: Kupe (MEPAU)</td>
</tr>
<tr>
<td><strong>Indonesia</strong>: Tangguh LNG (KG Berau/KG Wiriagar)</td>
</tr>
<tr>
<td><strong>USA</strong>: Eagle Ford Shale (MEPTX)</td>
</tr>
<tr>
<td><strong>Qatar</strong>: Qatargas 1 LNG (MILNED), Qatargas 3 LNG</td>
</tr>
<tr>
<td><strong>Oman</strong>: NOGJV (MEPME), Oman LNG</td>
</tr>
<tr>
<td><strong>Abu Dhabi</strong>: Abu Dhabi LNG</td>
</tr>
<tr>
<td><strong>Equatorial Guinea</strong>: Equatorial Guinea LNG</td>
</tr>
<tr>
<td><strong>United Kingdom</strong>: Britannia (MEPUK)</td>
</tr>
</tbody>
</table>

---

*1 Proved undeveloped  *2 Partly in production
Portfolio of Investments in Steel Products Business

As of September 30, 2016
Portfolio of IPP (Independent Power Producer) Business

As of September 30, 2016

- Guzman (Solar) 50MW
- Juneda Solar (Solar) 1MW
- Spanish Hydro (Hydro) 84MW
- Indian Queens (Oil) 140MW
- Saltend (Gas) 1,200MW
- Rugeley (Coal) 1,050MW
- Deeside (Gas) 500MW
- First Hydro (Pumped Storage) 2,088MW
- Derwent (Gas) 214MW

- Zajaczkowo (Wind) 48MW
- Safi (Coal) 1,386MW
- Ras Laffan (Gas) 2,730MW
- Thaketa (Gas) 50MW
- Salalah-2 (Gas) 718MW
- Ibri (Gas) 1,509MW
- Sohar-3 (Gas) 1,710MW
- Amman East (Gas) 400MW
- Jordan IPP 4 (Oil etc.) 240MW
- Avon (Diesel) 670MW
- Dedisa (Diesel) 335MW

Net Generation Capacity (Mitsui’s Share): 11.1GW
(Gross Capacity: 41GW)

- Haneda (Solar) 2MW
- Hibikinada (Wind) 15MW
- Ichihara (Biomass) 50MW
- Yonago (Solar) 43MW
- Tahara (Solar/Wind) 56MW
- Izumiotsu (Solar) 20MW
- Tomatoh Abira (Solar) 111MW
- Hamada (Wind) 48MW
- Arao/Mike (Solar) 42MW
- Hamamatsu (Solar) 43MW

- Ontario (Gas) 1,005MW
- Canadian RE Portfolio 680MW
  (Wind 10 assets, Solar 2 assets)
- Astoria I (Gas) 575MW
- Brazos (Wind) 160MW
- Saltillo (Gas) 248MW
- Eco Electrica (Gas) 524MW
- Valladolid (Gas) 525MW
- Bii Stinu (Wind) 164MW
- Santo Domingo (Wind) 160MW
- Jirau (Hydro) 3,750MW

- Track 3B (Coal) 2,000MW
- Paiton 1 (Coal) 1,230MW
- Paiton 3 (Coal) 815MW
- Track 3B (Coal) 2,000MW
- Paiton 1 (Coal) 1,230MW
- Paiton 3 (Coal) 815MW

- Gulf Electric (Gas/Biomass) 1,897MW
- 125PP (Gas) 1,470MW
- Haresh (Coal) 2,090MW
- CK Power (Hydro/Gas/Solar) 2,160MW
- Renton (Coal) 1,675MW
- Synergen (Gas/Oil) 396MW
- Pelican Point (Gas) 487MW
- Canunda (Wind) 46MW
- Kwinana (Gas) 118MW
- Loy Yang B (Coal) 1,026MW
- Bald Hills (Wind) 107MW

Gas 49%
Coal 28%
Oil 4%
Hydro 12%
RE 7%

- Americas 28%
- Asia 22%
- Africa 6%
- Europe 12%
- Middle East 22%
- Australia 10%

Merchant/Contracted
Contracted 81%
Merchant 19%

IPM (UK) Power’s portfolio
IPM Eagle’s portfolio
MT Falcon’s portfolio
IPAH’s portfolio
Others
Under construction

Gas 49%
Coal 28%
Oil 4%
Hydro 12%
RE 7%
Portfolio of Automotive-Related Business

As of September 30, 2016

[Map of various automotive-related businesses and their locations, with icons representing different types of businesses such as logistics, assembler/manufacturing, importer/distributor, dealer, retail finance/leasing & rental, and automotive parts.]

Logistics
Assembler/Manufacturing
Importer/Distributor
Dealer
Retail Finance / Leasing & Rental
Automotive Parts

[Icons and labels for various companies such as Toyota, Hino, Yamaha, Subaru, and others, connected to their respective locations on the map.]
Other Major Machinery & Infrastructure Business

As of September 30, 2016

<Infrastructure Projects>
- Mineral Resources, Energy and Basic Industries
- Water (WS: Water Supply, WW: Waste Water Treatment)
- Logistic & Social Infrastructure

<Integrated Transportation Systems>
- Construction Machinery
- Ship
- Aircraft
- Transportation

[Map showing various infrastructure and transportation projects around the world, including
- Ras Laffan IWPP (Desalination)
- Thai Tap Water (WS)
- Galaxy NewSpring (WS, WW)
- Taiwan High Speed Rail
- Haneda Air Cargo Terminal
- Mit Gas Mexico/Gas Distribution
- Atlatec (WS, WW)
- WW for PEMEX Refineries
- Komatsu-Mitsui Maquinarias Peru
- Komatsu Marketing Support Australia
- Komatsu Australia Corporate Finance
- MRC1520/Railway Wagon Lease
- MRC/Railway Wagon Lease
- Cameron LNG
- Aircraft Engine R&D with GE
- Portek/Port Logistic Infrastructure (7 assets worldwide)
- VLI/Integrated Freight Transportation
- Odebrecht Mobilidade/Passenger Railway Transportation
- Subway PPP at Sao Paulo
- Mitsui Gas/Gas Distribution
- Ecogen/Cogeneration
- FPSO Lease for Petrobras
- Drill Ship Lease for Petrobras]
Major Investments in Chemical Business

As of September 30, 2016
Major Investments in Food and Retail Management Business

As of September 30, 2016

- Sodrugestvo Group (Grain origination)
- BUSSAN BEIJING LOGISTICS ENTERPRISE (Dealer-Others)
- Allied Pacific (Shrimp farming)
- MCC LOGISTICS KOREA (Transportation Service)
- New Nine Business Development (Retailer-Commodities)
- Mish Phu Seafood (Shrimp Processing)
- Wangsa Mujur (Palm plantation)
- GCPPL (Consumer Goods)
- The Kumphawapi Sugar (Cane sugar)
- KASET PHOL SUGAR (Cane sugar)
- Khonburi Sugar Public (Cane sugar)
- Synlait (Dairy products)
- WILSEY FOODS Ventura Foods (Edible oil products)
- United Grain (Grain origination)
- Mitsui Foods (Distributor of food products)
- MITSUI BUSSAN LOGISTICS (Dealer-Others)
- MITSUI BUSSAN LOGISTICS SOLUTIONS (Operation of logistics centers)
- Mitsui Foods (Wholesale of foods and beverages)
- VENDER SERVICE (Sales of food and packing materials)
- Retail System Service (Sales of food and groceries)
- Bussan Logistics Solutions (Operation of logistics centers)

- Sodrugestvo Group (Grain origination) [Dealer-Others]
- MCC LOGISTICS KOREA (Transportation Service)
- New Nine Business Development (Retailer-Commodities)
- Mish Phu Seafood (Shrimp Processing)
- Wangsa Mujur (Palm plantation)
- GCPPL (Consumer Goods)
- The Kumphawapi Sugar (Cane sugar)
- KASET PHOL SUGAR (Cane sugar)
- Khonburi Sugar Public (Cane sugar)
- Synlait (Dairy products)
- WILSEY FOODS Ventura Foods (Edible oil products)
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- Mitsui Foods (Distributor of food products)
- MITSUI BUSSAN LOGISTICS (Dealer-Others)
- MITSUI BUSSAN LOGISTICS SOLUTIONS (Operation of logistics centers)
- Mitsui Foods (Wholesale of foods and beverages)
- VENDER SERVICE (Sales of food and packing materials)
- Retail System Service (Sales of food and groceries)
- Bussan Logistics Solutions (Operation of logistics centers)
Major Investments in Healthcare, Service, and Consumer Business

As of September 30, 2016

- **Medical & healthcare**
  - Shenzhen Main Luck Pharmaceuticals (Pharmaceutical company)
  - Chongqing Liangjiang New Area Sanhui Consulting (Business Park)
  - China Logistics Infrastructures (Holdings) Limited (Logistics Facility Development)
  - DUSKIN HONG KONG (Franchise)
  - Beijing Sanyuan Catering Management Co., Ltd (Contract food services)
  - PTS (Industrial materials) [Peru]
  - BEIJING TOTO (Housing materials)
  - TOTO DALIAN (Housing materials)
  - Alta Moda (Apparel OEM)
  - E-Fashion (Fashion e-commerce)

- **Real estate**
  - The Delta Companies (Staffing) [U.S.]
  - MBK Real Estate (Residence and senior living property) [U.S.]
  - NovaQuest Capital Management (Support for development and sales of pharmaceuticals) [U.S.]

- **Services**
  - The CSI Companies (Staffing) [U.S.]
  - The Delta Companies (Staffing) [U.S.]

- **Housing & industrial materials**
  - MicroBiopharm Japan (Pharmaceutical: CMO)
  - Fuji Pharma Co., Ltd. (Pharmaceutical company)
  - SOGO MEDICAL CO., LTD. (Consultation for medical institution, Dispensary pharmacy)
  - Mitsui & Co. REAL ESTATE LTD. (Property Development)
  - AIM SERVICES (Contract food services)
  - Mitsui & Co., Foresight (facility management services)
  - Aramark Uniform Services Japan Corporation (Uniform Rental)

- **Fashion**
  - Rarejob Inc. (Online English conversation service)
  - SUMISHO & MITSUIBUSSANKENZAI (Housing materials)
  - MITSUI BUSSAN PACKAGING (Pulp and paper)
  - Mitsui BUSSAN FASHION (Apparel OEM)
Major Investments in ICT Business

As of September 30, 2016

- **Internet & Telecommunications**
  - [China] CCTV Shopping (TV shopping)
  - Tianjin EV Energies (Rechargeable battery)
  - [PT Internux] (High-speed mobile internet)
  - [GTN] (Data center)

- **IT Service**
  - [PT Internux] (High-speed mobile internet)

- **Media**
  - [Indonesia] PT Internux (High-speed mobile data communication)
  - [China] CCTV Shopping (TV shopping)
  - [Japan] Relia (Contact center)
  - [China] CCTV Shopping (TV shopping)
  - [Canada] CCTV Shopping (TV shopping)
  - [U.S.] Farmers Edge (Precision farming)

- **Social IT Platform**
  - [Indonesia] PT Internux (High-speed mobile data communication)
  - [China] CCTV Shopping (TV shopping)

- **IT Solutions**
  - [China] CCTV Shopping (TV shopping)
  - QVC Japan (TV shopping)
  - World Hi-Vision Channel (Broadcasting)
  - Kids Station (Broadcasting)
  - iMedical (Healthcare IT)

- **Sub-Saharan African region**
  - [Zambia] Afrimax (High-speed mobile data communication)
  - [Uganda] Naaptol (TV shopping)
  - [Cameroon] Sulekha (EC)

- **Other Investments**
  - [U.K.] MASP (Project consulting)
  - [U.S.] Farmers Edge (Precision farming)
  - [Canada] MOCAP (Contact center)
  - [Japan] MOCAP (Contact center)
  - [U.S.] Senju Comtek (IT-related component)
  - [U.S.] OSIsoft (General-purpose data platform)
  - [Sub-Saharan African region] Afrimax (High-speed mobile data communication)

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Major Investments in Corporate Development Business

As of September 30, 2016

- **Finance**
  - JA Mitsui Leasing (Lease)
  - MSD Investments (Equity investment)
  - Mitsui & Co., Principal Investments (Equity investment)
  - TRI-NET (Global multimodal transportation)
  - Trinet Logistics (Distribution Center)
  - Konan Futo (Warehouse&Wharf)

- **Lease**
  - Japan Alternative Investment (Alternative investment)
  - Mitsubussan Insurance (Insurance agent)
  - MIC Risk Solutions (Insurance broker)

- **Principal Investment**
  - Mitsui Bussan Commodities (non-ferrous metal /Energy derivatives)
  - Mitsubishi & Co., Asset Management Holdings (Management of J-REIT/ Private real estate fund)

- **Commodity derivatives**
  - Mitsui Bussan Commodities SPR (non-ferrous metal / Energy derivatives)

- **Logistics**
  - PT. Trinet Logistics Indonesia (Logistics)
  - Trinet Logistics (Distribution Center)
  - Trinet Logistics Asia (Logistics)
  - Trinet Logistics (Distribution Center)
  - Konan Futo (Warehouse&Wharf)
  - Westbourne Credit Management (Management of Infrastructure Debt Fund)

- **Other Investments**
  - NovaQuest Capital Management (Management of medical fund)
  - Mitsui Bussan Commodities(U.S.A.) (non-ferrous metal / Energy derivatives)
  - TICON Management Company (Management of T-REIT)
  - Mitsian Trinet Logistics &Insurance (Logistics・Insurance)
  - TICON Management Company (Management of T-REIT)
  - Mitsian Trinet Logistics &Insurance (Logistics・Insurance)
  - PT. Trinet Logistics Indonesia (Logistics)
  - Huationg Holdings (Heavy handling)
  - MITC Risk Solutions (Insurance broker)
  - New Point (Re&reinsurance)
  - New Ocean (Reinsurance)
  - Libraport Campinas (Warehouse)
  - Imperial Logistics (Distribution Center)
  - Westbourne Credit Management (Management of Infrastructure Debt Fund)
  - CBRE Group (Infrastructure Debt Fund)
  - Mitsubishi & Co. Global Investment(Venture capital)
  - NovaQuest Capital Management (Management of medical fund)
  - Mitsui Bussan Commodities(U.S.A.) (non-ferrous metal / Energy derivatives)
  - New Ocean (Reinsurance)
  - New Point (Re&reinsurance)
  - Libraport Campinas (Warehouse)
360° business innovation.