

August 12, 2016

For Immediate Release
To Whom It May Concern

Mitsui & Co., Ltd.

**Correction of Highlights of Consolidated Financial Results
for the Three-Month Period Ended June 30, 2016 [IFRS]**

Mitsui & Co., Ltd. announced today the corrections of its highlights of consolidated financial results for the three-month period ended June 30, 2016 in addition to the correction of consolidated financial results for the three-month period ended June 30, 2016.

1. Corrected items: Please refer to “Correction of Consolidated Financial Results for the Three-Month Period Ended June 30, 2016 [IFRS]”.
2. Corrected items are shown double underlined in the highlights for the three-month period ended Jun 30, 2016.

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Consolidated Financial Results for the Three-Month Period Ended June 30, 2016 (IFRS)

(Unit: Billions of Yen)

Results of Operation	1Q	1Q	Increase/Decrease		Summary of Increase/Decrease	Operating Segments (*2)	<EBITDA>			<Profit for the Period Attributable to Owners of the Parent>			
	FY Ending March 2017	FY Ended March 2016		(%)			1Q (FY 2017)	1Q (FY 2016)	Increase/Decrease	1Q (FY 2017)	1Q (FY 2016)	Increase/Decrease	Summary of Increase/Decrease
Revenue	1,020.0	1,283.7	△ 263.7	△ 20.5	【Revenue】 Energy: crude oil and gas prices declined Chemicals: prices and volume declined Mineral & Metal Resources: prices and volume declined 【Gross Profit】 Energy: crude oil and gas prices declined Americas: Novus, lower methionine prices 【SG & A expenses】 Impact of FX fluctuations, etc. 【Gain (loss) on securities and other investments - net】 Miscellaneous (FY2016) Gain on valuation on shares in Hutchison MediPharma (FY2016) Gain on sales of stakes in relation to automobile business 【Impairment loss of fixed assets】 Miscellaneous 【Gain (loss) on disposal or sales of fixed assets - net】 Miscellaneous (FY2016) Gain on sales of buildings in Japan 【Other income (expense) - net】 Exploration expenses (FY2016) Exploration expenses 【Interest income and expense - net】 Same level as FY2016 【Dividend income】 Dividend income from LNG projects declined 【Share of Profit (Loss) of Investments Accounted for Using the Equity Method】 Dec.: JAL-MIMI, oil prices declined (FY2016)LNG terminal in Mexico, change in lease accounting treatment	Iron & Steel Products	1.9	3.6	△ 1.7	1.5	2.2	△ 0.7	-Gestamp: decline in profit of Mexico and North America
Gross Profit	164.1	192.2	△ 28.1	△ 14.6		Mineral & Metal Resources	30.2	30.5	△ 0.3	16.7	13.6	3.1	-Anglo Sur: adjustment for prior years and lower cost
Selling, general and administrative expenses	△ 130.5	△ 139.9	9.4			Machinery & Infrastructure	21.3	28.7	△ 7.4	18.6	17.7	0.9	-Gaspetro: increase in profit on gas distribution business in Brazil
Gain (loss) on securities and other investments - net	2.9	17.5	△ 14.6			Chemicals	11.3	8.4	2.9	5.2	1.8	3.4	-Withdrawal from chlor-alkali business in US
Impairment loss of fixed assets	△ 0.1	△ 0.4	0.3			Energy	34.3	73.4	△ 39.1	0.7	16.7	△ 16.0	-MOECO: decline in crude oil and gas prices and impact of FX -JAL-MIMI: decline in crude oil prices
Gain (loss) on disposal or sales of fixed assets - net	0.1	12.9	△ 12.8			Lifestyle	9.7	5.8	3.9	3.6	8.2	△ 4.6	-(FY 2016) Gain on sales of buildings in Japan -Multigrain: positive impact on deferred Tax
Other income (expense) - net	△ 8.3	△ 1.6	△ 6.7			Innovation & Corporate Development	8.7	4.6	4.1	6.4	14.3	△ 7.9	-(FY2016) Gain on valuation on shares in Hutchison MediPharma
Interest income and expense - net	△ 5.1	△ 4.0	△ 1.1			Americas	14.1	19.8	△ 5.7	6.0	9.2	△ 3.2	-Novus: lower methionine prices
Dividend income	11.9	16.2	△ 4.3			Europe, the Middle East and Africa	1.3	1.9	△ 0.6	1.1	1.4	△ 0.3	
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	50.7	59.9	△ 9.2			Asia Pacific	10.7	11.2	△ 0.5	6.1	6.3	△ 0.2	
Profit before Income Taxes	85.7	152.8	△ 67.1	△ 43.9	Sub total	143.5	187.9	△ 44.4	65.9	91.4	△ 25.5		
Income Taxes	△ 21.4	△ 48.0	26.6		All Other/Adjustments and Eliminations	1.6	5.6	△ 4.0	△ 4.8	5.5	△ 10.3		
Profit for the Period Attributable to Non-controlling Interests	△ 3.2	△ 7.9	4.7		Consolidated total	145.1	193.5	△ 48.4	61.1	96.9	△ 35.8		
Profit for the Period Attributable to Owners of the Parent	61.1	96.9	△ 35.8	△ 36.9									
Comprehensive Income for the Period Attributable to Owners of the Parent	△ 184.3	192.1	△ 376.4	-									
EBITDA (*1)	145.1	193.5	△ 48.4	△ 25.0									

Forecasts FY 2017

We maintain our profit forecast for the year ending March 31, 2017 attributable to owners of the parent of ¥200.0 billion announced together with the results of the year ended March 31, 2016. No updates have been made to this forecast.

<Notes>

*1 Gross Profit + Selling, general and administrative expenses + Dividend income
+ Share of Profit (Loss) of Investments Accounted for Using the Equity Method
+ Depreciation and amortization

*2 From the three-month period ended June 30, 2016, part of the food business and food & retail management business included in the Lifestyle Segment was transferred to the Chemicals Segment, and part of Americas Segment was transferred to the Lifestyle Segment. In accordance with this change, the operating segment information for the previous period has been restated to conform to the current period presentation.

*3 Cash flows from operating activities - Changes in operating assets and liabilities

Financial Position

	June 2016	March 2016	Increase /Decrease
Total assets	10,509.2	10,910.5	△ 401.3
Total equity attributable to owners of the parent	3,137.6	3,379.7	△ 242.1
Interest-bearing debt (less cash & cash equivalents)	3,124.8	3,215.0	△ 90.2
Net DER	1.00	0.95	0.05

【Total assets】
Decreased in the investments in equity method investees and PPE due to FX, as well as other investments mainly due to lower share prices.

【Total equity attributable to owners of the parent】
Decreased in T/A due to the depreciation of AUD and USD, as well as financial assets measured at FVTOCI mainly due to lower share prices.

<Reference>

Major Indicators	1Q (FY 2017)	1Q (FY 2016)
Foreign Exchange (Yen/US\$: average)	108.53	121.73
Foreign Exchange (Yen/A\$: average)	80.49	94.73
Interests (YenTIBOR 3M average)	0.06%	0.17%
Interests (US\$LIBOR 3M average)	0.66%	0.28%
Consolidated Oil Price (US\$/bbl)	\$40/bbl	\$61/bbl
	June 2016	March 2016
Foreign Exchange (Yen/US\$: closing rate)	102.91	112.68
Nikkei Average (closing price)	15,575.92	16,758.67

Cash Flows

	1Q (FY 2017)	1Q (FY 2016)
Operating Activities	39.5	174.1
Investing Activities	△ 122.7	△ 45.8
(Free Cash Flow)	△ 83.2	128.3
Financing Activities	168.5	△ 12.4
Core Operating Cash Flow (*3)	87.5	150.4