A Cautionary Note on Forward-Looking Statements:

This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
Operating Environment for 6-month Period Ended Sep/2015

Global: Scenario of recovery driven by United States (US) continued unabated, yet overall growth was slow. This trend was linked to a greater than expected slowdown in Chinese economy.

US: Economy continued to expand due to steadily improving employment, gradual recovery in the housing market and other upbeat fundamentals.

Japan: Despite positive factors in the form of an upbeat environment for employment and incomes, economy stalled overall. This was due to weakening exports stemming from slowing demand in China, coupled with bearish developments in personal consumption.

Europe: Due to depreciation in euro currency underpinned by quantitative easing measures, along with lower crude oil prices, economy picked up moderately despite a recurrence of problems in Greece causing disturbance.

China: Economy continued to lose steam, hampered by debt problems facing the nation’s local governments, adjustments in production to reduce excess capacity, sluggish personal consumption against a backdrop of sliding share prices, along with a situation where local governments have been taking a cautious approach toward executing public works projects in the face of the government’s anti-corruption campaign.

Other emerging countries: Economic disparities have been taking shape driven by factors that include connectivity of such countries with Chinese economy, their reliance on resource exports, their dependence on foreign funds and extent to which they have made progress in implementing structural reforms.

Iron ore price* remained soft against a backdrop of the slowing Chinese economy, trading mainly in the range of US$50-60 per ton.

Oil price remained at around the level of US$50 per barrel with sluggish growth in demand weighing on the upside. * Fe 62% CFR North China

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**average of representative reference prices

***monthly average

* Mar/15 Mar/16

** Mar/15 Mar/16

*** Mar/15 Mar/16

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Operating Results for 6-month Period Ended Sep/2015

◆ EBITDA* : ¥347.4bn (-¥114.7bn from the Previous Period**) (Progress towards full year original forecast of ¥660.0bn at 53%)
  - Gross profit (before depreciation and amortization) : decline of ¥46.1bn due to lower iron ore, oil and gas prices, which was partially offset by large increase at Chemicals, mainly due to strong methionine business in US (Novus)
  - Dividend income : decline of ¥50.9bn mainly due to lower dividends from LNG projects
  - <By Business Area -Global Basis-> Metals + Energy : ¥233.1bn (-¥141.1bn)
    Others : ¥114.3bn (+¥26.4bn : Chemicals +¥27.6bn, etc.)

* EBITDA : Gross profit + Selling, general and administrative expenses + Dividend income + Profit of equity method investments + Depreciation and amortization
** In this presentation material, “Previous Period” means the 6-month period ended Sep 30, 2014
*** Global basis by business area, including all overseas operations

EBITDA by Accounting Element

<table>
<thead>
<tr>
<th></th>
<th>Sep/14</th>
<th>Sep/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>420.2</td>
<td>390.6</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>-114.7</td>
<td>-46.1</td>
</tr>
<tr>
<td>Dividend income</td>
<td>142.4</td>
<td>125.9</td>
</tr>
<tr>
<td>Profit of equity method investments</td>
<td>76.9</td>
<td>50.9</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>103.8</td>
<td>26.0</td>
</tr>
<tr>
<td>Total</td>
<td>462.1</td>
<td>347.4</td>
</tr>
</tbody>
</table>

EBITDA by Business Area -Global Basis-

<table>
<thead>
<tr>
<th></th>
<th>Sep/14</th>
<th>Sep/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metals</td>
<td>125.4</td>
<td>92.4</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>-33.0bn</td>
<td>-16.1bn</td>
</tr>
<tr>
<td>Chemicals</td>
<td>39.0</td>
<td>37.4</td>
</tr>
<tr>
<td>Energy</td>
<td>248.8</td>
<td>140.7</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>24.8</td>
<td>6.7</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>37.4</td>
<td>8.9</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>-108.1bn</td>
<td>-108.1bn</td>
</tr>
<tr>
<td>Iron &amp; Steel Products Segment in brackets</td>
<td>-2.0</td>
<td>125.4</td>
</tr>
<tr>
<td>Others</td>
<td>8.2</td>
<td>9.6</td>
</tr>
</tbody>
</table>

** Iron & Steel Products Segment in brackets

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Operating Results for 6-month Period Ended Sep/2015

- Profit for the Period* ¥130.6bn : -¥92.1bn from the Previous Period (Progress towards full year original forecast of ¥240.0bn at 54%)
- Y-on-Y change by Business Area (Sep/2014 vs. Sep/2015)
  - Energy (Profit for the Period ¥26.8bn) : -¥85.9bn (Lower prices despite lower cost)
  - Metals (¥43.3bn) : -¥18.5bn (Lower prices despite lower cost)
  - Innovation & Corporate Development (¥13.7bn) : +¥15.7bn (Gain on valuation of fair value on shares related with Hutchison China MediTech)
  - Chemicals (¥19.9bn) : +¥11.5bn (Strong performance of Novus)

*In this presentation material, “Profit for the Period” means “profit for the period attributable to owners of the parent” for the 6-month period ended September 30, 2015.
Revised Forecast for the Year Ending Mar/2016

◆ EBITDA ¥660.0bn / Profit for the Year*¥240.0bn (unchanged from full year original forecast)

◆ Revised forecast by Business Area and major factors
  - Chemicals : +¥16.0bn
  - Innovation & Corporate Development : +¥16.0bn
  - Lifestyle  : -¥25.0bn
  - Energy   : -¥7.0bn

Profit for the Year by Business Area
-Global Basis- (Reference)

*In this presentation material, “Profit for the Year” means “profit for the year attributable to owners of the parent” for the Year Ending March 31, 2016.
Cash Flow Allocation for 6-month Period Ended Sep/2015

- Core operating cash flow was approx. ¥270.0bn. We maintained our stable cash generation capacity despite of lower oil, gas and iron ore prices.
- Divestiture was approx. ¥100.0bn, steady implementation of asset recycling. The cash inflow combined with core operating cash flow was approx. ¥370.0bn.
- Investments and loans were approx. ¥240.0bn, mainly for “Existing Business” and “Projects in the pipeline”.

<table>
<thead>
<tr>
<th>Core Operating Cash Flow</th>
<th>+270.0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Divestiture</td>
<td>+100.0</td>
</tr>
</tbody>
</table>

**<Results(approx. figure)>**

**Major Segments and items**

- Energy: +112.0(-99.0 from the Previous Period),
- Mineral & Metal Resources: +72.0(-14.0),
- Machinery & Infrastructure: +35.0(-5.0), Overseas:+32.0(+15.0)
- Repayment of loan to FPSO leasing, Sales of domestic real estate, Sales of Coca Cola East Japan shares

**Existing Business + Projects in the pipeline**

- Wind turbine towers manufacturing
- Port and infrastructure expansion of Australian iron ore operations
- Passenger railway transportation business in Brazil
- Methanol production in US
- Developments of Thai businesses and shale oil/gas in US
- Domestic broiler, Food service in China, British education sector
- High-speed mobile service in Africa
- Tank terminal expansion in US, Wind power operation in Australia

**New Business**

- -75.0

**Gross Investments & Loans**

-240.0

| Iron & Steel Products | -15.0 |
| Mineral & Metal Resources | -25.0 |
| Machinery & Infrastructure | -25.0 |
| Chemicals | -15.0 |
| Energy | -95.0 |
| Lifestyle | -20.0 |
| Innovation & Corporate Development | -10.0 |
| Overseas | -35.0 |

New investing activities took place or commenced during July – Sep 2015 are printed in blue ink
Investing activities pursing from the 3-month period ended Jun/15 or before are printed in black ink.
Cash Flows & Balance Sheets

Core operating cash flow*: ¥268.6bn (-¥132.6bn from the Previous Period)
Free cash flow: ¥173.8bn (-¥9.9bn)

Cash Flows

<table>
<thead>
<tr>
<th>Cash Flows</th>
<th>Operating C/F</th>
<th>Investment C/F</th>
<th>Free C/F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sep/14</td>
<td>268.6bn</td>
<td>373.7</td>
<td>183.7</td>
</tr>
<tr>
<td>Sep/15</td>
<td>325.5</td>
<td>401.2</td>
<td>268.6</td>
</tr>
</tbody>
</table>

Balance Sheets

Mar/15

- Core operating C/F= Operating C/F – C/F from increase/decrease in working capital
- Figures in brackets in interest-bearing debt are “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents and time deposits.
- In this presentation material, “Shareholders’ equity” means “total equity attributable to owners of the parent.”
Annual Dividend for the Year Ending Mar/2016

- Envisaged annual dividend is ¥64 per share, taking into consideration EBITDA, core operating cash flow as well as stability and continuity of amount of dividend payments, on the assumption that profit for the Year Ending Mar/16 will be ¥240bn (envisaged annual dividend will be the same amount as the Year Ended Mar/15 and consolidated dividend payout ratio will be 48%).
- Interim dividend is ¥32/share.

- Annual dividend per share
  - USGAAP: ¥55 (23%)
  - IFRS: ¥64 (37%)

- Consolidated dividend payout ratio
  - USGAAP: 25%
  - IFRS: 48%
## Progress in implementing earning growth during 1st Half

- Enhancing earning base in North America which maintained steady economic growth
- Strategically transforming business models in Chemicals
- Strategic initiatives (Chemicals and Lifestyle) for strengthening one of the Key Strategic Domains “Food and Agriculture”
- Responding to changing circumstances and strategic recycling
- Progress in combined reinforcement of three key strengths: reserves, output and production cost (Energy and Mineral Resources)

<table>
<thead>
<tr>
<th>Chemicals</th>
<th>Lifestyle</th>
<th>Machinery &amp; Infrastructure</th>
<th>Energy</th>
<th>Mineral &amp; Metal Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>North America</strong></td>
<td>Methanol (commercial production) Chloroprene Rubber (acquisition) Bio-Succinic Acid (commercial production) Tank Terminal (expansion) Methionine (expansion review) Exit of Chlor-Alkali (agreement)</td>
<td>Non-GMO Grain Origination (participation) Food Technology (venture investment)</td>
<td>Truck Leasing (profit contribution)</td>
<td>Cameron LNG (construction)</td>
</tr>
<tr>
<td><strong>South America</strong></td>
<td>Exit of Bio-Ethanol (agreement)</td>
<td>Expand Atlantic Salmon (agreement to investment)</td>
<td>Expand Gas Distribution (agreement to share acquisition) VLI (profit contribution)</td>
<td></td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td></td>
<td></td>
<td>Browse LNG (basic design)</td>
<td>Iron ore/infrastructure (completion)</td>
</tr>
<tr>
<td><strong>Mozambique</strong></td>
<td></td>
<td>Mozambique LNG (FID preparation)</td>
<td></td>
<td>Coal/infrastructure (construction)</td>
</tr>
</tbody>
</table>
Supplementary Information
Y-on-Y Change in EBITDA for 6-month Period (Sep/2014 vs. Sep/2015)

- Gross profit: ¥390.6bn, ↓¥142.4bn (-36%)
- Depreciation and amortization: ¥125.9bn, ↓¥347.4bn (-66%)
  - Energy: ↓¥48.0bn (-¥53.4bn oil and gas operations, including -¥18.5bn US shale operations)
  - Mineral & Metal Resources: ↓¥27.9bn (Australian iron ore operations -¥32.3bn: lower iron ore prices)
  - Overseas: ↑¥24.8bn (Novus +¥25.6bn: higher methionine prices)

- Dividend income: ¥26.0bn, ↓¥50.9bn (-66%)
  - LNG projects: ↓¥50.1bn

- Profit of equity method investments: ¥88.3bn, ↓¥15.5bn (-15%)
  - IPP businesses: ↓¥19.6bn (one-time negative impact, etc.)
  - Valepar: ↓¥11.5bn (foreign exchange losses on debt and lower iron ore prices despite deferred tax asset reflecting tax system revision in Brazil at Vale)
  - Acrux (Anglo Sur): ↑¥12.4bn (reversal effect of additional recognition of deferred tax liability reflecting tax system revision in Chile for the previous period)

- Selling, general and administrative expenses: ↓¥283.4bn (-1%)

Gross profit: ¥390.6bn
Depreciation and amortization: ¥125.9bn
↓ Energy: -¥48.0bn (-¥53.4bn oil and gas operations, including -¥18.5bn US shale operations)
↓ Mineral & Metal Resources: -¥27.9bn (Australian iron ore operations -¥32.3bn: lower iron ore prices)
↑ Overseas: +¥24.8bn (Novus +¥25.6bn: higher methionine prices)

Dividend income: ¥26.0bn
↓ LNG projects: -¥50.1bn

Profit of equity method investments: ¥88.3bn
↓ IPP businesses: -¥19.6bn (one-time negative impact, etc.)
↓ Valepar: -¥11.5bn (foreign exchange losses on debt and lower iron ore prices despite deferred tax asset reflecting tax system revision in Brazil at Vale)
↑ Acrux (Anglo Sur): +¥12.4bn (reversal effect of additional recognition of deferred tax liability reflecting tax system revision in Chile for the previous period)

Selling, general and administrative expenses: -¥283.4bn (-1%)
Y-on-Y Change in Profit for the Period by Operating Segment (Sep/2014 vs. Sep/2015)

- **Energy**
  - Positive change: +¥7.7bn
  - Reverse effect of one-time loss for the Previous Period, stable performance of medical, processed oil food and broiler businesses

- **Mineral & Metal Resources**
  - Positive change: +¥9.0bn
  - Reversal of impairment of Tokyo International Air Cargo Terminal (TIACT) +¥11.8bn

- **Machinery & Infrastructure**
  - Negative change: -¥50.1bn
  - Decline of dividend income from LNG projects -¥50.1bn

- **Innovation & Corporate Development**
  - Positive change: +¥15.3bn
  - Reversal of impairment of Tokyo International Air Cargo Terminal (TIACT) +¥11.8bn

- **Lifestyle**
  - Positive change: +¥1.7bn
  - Mitsui & Co. Real Estate: sales of domestic real estate, etc. +¥7.7bn

- **Iron & Steel Products**
  - Negative change: -¥5.5bn
  - Reverse effect of one-time loss for the Previous Period, stable performance of medical, processed oil food and broiler businesses

- **Overseas**
  - Positive change: +¥1.5bn
  - Multigrain: impairment loss on goodwill, increase of tax burden -¥12.5

- **Chemicals**
  - Positive change: +¥9.0bn
  - Sales of video streaming business in China +¥1.7bn

- **All Others/Adjustments & Eliminations**
  - Negative change: -¥11.0bn
  - Reversal effect of reduced tax burden for the Previous Period (sales of FVTOCI assets) -¥13.4bn

**Currency:** ¥ (after tax basis)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Sep/14</th>
<th>Sep/15</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>¥26.2bn</td>
<td>¥86.2bn</td>
<td>-¥60bn</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>¥31.3bn</td>
<td>¥11.3bn</td>
<td>-¥20bn</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>¥18.8bn</td>
<td>¥2.8bn</td>
<td>-¥16bn</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>¥13.0bn</td>
<td>¥15.3bn</td>
<td>¥2.3bn</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>-¥3.8bn</td>
<td>+¥1.7bn</td>
<td>+¥5.5bn</td>
</tr>
<tr>
<td>Iron &amp; Steel Products</td>
<td>¥2.5bn</td>
<td>-¥0.2bn</td>
<td>-¥1.8bn</td>
</tr>
<tr>
<td>Overseas</td>
<td>¥32.5bn</td>
<td>+¥1.5bn</td>
<td>+¥4.0bn</td>
</tr>
<tr>
<td>Chemicals</td>
<td>¥4.7bn</td>
<td>+¥0.9bn</td>
<td>+¥0.8bn</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>¥5.4bn</td>
<td>-¥11.0bn</td>
<td>-¥5.6bn</td>
</tr>
</tbody>
</table>
Breakdown of Y-on-Y Change in Profit for the Period (Sep/2014 vs. Sep/2015)

- **Reversal of non-recurring items**
  - Gain/loss on valuation: +6.0
  - Securities: +3.0
  - Inventories and fixed assets: +5.0
    - Valepar: +2.1
    - MRMD: +1.7, etc.
  - IPP business MtM: -2.0
  - Gain/loss on disposal or sale: +6.0
    - Securities: -6.0
    - Silver Bell: -5.4, etc.

- **Non-recurring items**
  - Gain/loss on valuation: -18.0
  - Securities: -2.0
  - Fixed assets: -15.0
    - IPP business: -2.0
    - Multigrain(loss on goodwill): -6.3
    - TIACT(reversal of impairment): +11.8, etc.
  - Gain/loss on disposal or sale: +15.0
    - Securities: +5.0
      - Automobile: +3.2, etc.
    - Fixed assets: +10.0
      - Domestic real estate: +10.8, etc.

- **Market & Commodity Prices**
  - Iron Ore: -68.0
  - Coal: -8.0
  - Copper/Nickel: -5.0
  - Oil & Gas: -62.0
  - Forex: +17.0*

- **Costs in Metals & Energy**
  - Mineral & Metal Resources: +13.0
    - Iron ore: +11.0, Coal: +3.0, Copper: -1.0
  - Energy: +6.0

- **Underlying profit/loss & Others**
  - approx. +18.0

- **Gain/loss on valuation**
  - Securities: +3.0
  - Inventories and fixed assets: +5.0
    - Valepar: +2.1
    - MRMD: +1.7, etc.
  - IPP business MtM: -2.0
  - Gain/loss on disposal or sale: -6.0
    - Securities: -6.0
    - Silver Bell: -5.4, etc.

- **Costs in Metals & Energy**
  - Mineral & Metal Resources: +13.0
    - Iron ore: +11.0, Coal: +3.0, Copper: -1.0
  - Energy: +6.0

- **Sales volume**
  - +4.0
    - Mineral & Metal Resources: ±0, Energy: +4.0

- **Gain/loss on securities (FVTPL)**
  - +11.0
    - Hutchinson China MediTech: +9.0, etc.

- **Reversal of tax reform for the Previous Period**
  - Additional recognition of DTL in Chile: +16.7
  - Negative impact on DTA by repeal of MRRT in Australia

- **Tax reform for the Period**
  - Recognition of DTA(at Vale) by tax system revision in Brazil
  - Decrease in dividends from LNG projects
  - Reversal of reduced tax burden for the Previous Period (sale of FVTOCI assets): -13.4

Note: All figures for Mineral & Metal Resources and Energy on this page are stated on global basis.

*(after tax basis) (¥ billion)*

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**Sep/14**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>222.7</td>
<td>Reversal of non-recurring items ±0.0</td>
</tr>
</tbody>
</table>

**Sep/15**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>130.6</td>
<td>Reversal of non-recurring items -3.0</td>
</tr>
</tbody>
</table>

---

**Market & Commodity Prices**

- Iron Ore: -68.0
- Coal: -8.0
- Copper/Nickel: -5.0
- Oil & Gas: -62.0
- Forex: +17.0*

**Costs in Metals & Energy**

- Mineral & Metal Resources: +13.0
  - Iron ore: +11.0, Coal: +3.0, Copper: -1.0
- Energy: +6.0

**Underlying profit/loss & Others**

- approx. +18.0

---

**Gain/loss on valuation**

- Securities: +3.0
- Inventories and fixed assets: +5.0
  - Valepar: +2.1
  - MRMD: +1.7, etc.
- IPP business MtM: -2.0
- Gain/loss on disposal or sale: -6.0
  - Securities: -6.0
  - Silver Bell: -5.4, etc.

**Costs in Metals & Energy**

- Mineral & Metal Resources: +13.0
  - Iron ore: +11.0, Coal: +3.0, Copper: -1.0
- Energy: +6.0

---

**Sales volume**

- +4.0
  - Mineral & Metal Resources: ±0, Energy: +4.0

**Gain/loss on securities (FVTPL)**

- +11.0
  - Hutchinson China MediTech: +9.0, etc.

**Reversal of tax reform for the Previous Period**

- Additional recognition of DTL in Chile: +16.7
- Negative impact on DTA by repeal of MRRT in Australia

**Tax reform for the Period**

- Recognition of DTA(at Vale) by tax system revision in Brazil
- Decrease in dividends from LNG projects
- Reversal of reduced tax burden for the Previous Period (sale of FVTOCI assets): -13.4

---

**Non-recurring items**

- Gain/loss on valuation: -18.0
- Securities: -2.0
- Fixed assets: -15.0
  - IPP business: -2.0
  - Multigrain(loss on goodwill): -6.3
  - TIACT(reversal of impairment): +11.8, etc.
- IPP business MtM: -1.0
- Gain/loss on disposal or sale: +15.0
  - Securities: +5.0
    - Automobile: +3.2, etc.
  - Fixed assets: +10.0
    - Domestic real estate: +10.8, etc.

**Gain/loss on disposal or sale**

- Securities: -6.0
- Fixed assets: +10.0

---

**Note:** All figures for Mineral & Metal Resources and Energy on this page are stated on global basis.
Revised Forecast for the Year Ending Mar/2016 by Operating Segment

(after tax basis)

Profit for the Year (¥ billion)

- **Innovation & Corporate Development**: ¥18.0bn +¥15.0bn
  - Gain on valuation of fair value on shares (FVTPL)
- **Overseas**: ¥59.0bn +¥12.0bn
  - Strong performance of Novus
- **Mineral & Metal Resources**: ¥44.0bn +¥6.0bn
  - Lower costs and deferred tax asset reflecting tax system revision in Brazil
  - Lower iron ore and coal prices
- **Lifestyle**: -¥4.0bn -¥23.0bn
  - Multigrain: impairment loss on goodwill, underperforming origination and merchandising operations
- **Energy**: ¥48.0bn -¥8.0bn
  - Lower oil and gas prices
- **Chemicals**: ¥11.0bn +¥3.0bn
- **Machinery & Infrastructure**: ¥50.0bn -¥3.0bn
- **Iron & Steel Products**: ¥9.0bn -¥3.0bn
- **All Others/Adjustments & Eliminations**: ¥5.0bn +¥1.0bn
Appendix
Assumptions and Sensitivities for the Year Ending Mar/2016 Forecast

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil / JCC</td>
<td>¥2.7 bn (US$1/bbl)</td>
<td>63</td>
<td>58.96</td>
<td>56</td>
<td>57</td>
</tr>
<tr>
<td>Crude Oil / Consolidated(*1)</td>
<td></td>
<td></td>
<td>60</td>
<td>57</td>
<td>58</td>
</tr>
<tr>
<td>U.S. Natural Gas (*2)</td>
<td>¥0.8 bn (US$0.1/mmBtu)</td>
<td>3.65</td>
<td>2.78(*3)</td>
<td>3.00(*4)</td>
<td>2.89</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>¥3.0 bn (US$1/ton)</td>
<td>(*)</td>
<td>53(*6)</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>Copper</td>
<td>¥1.0 bn (US$100/ton)</td>
<td>6,00</td>
<td>5,934(*7)</td>
<td>5,700</td>
<td>5,817</td>
</tr>
<tr>
<td>USD</td>
<td>¥1.8 bn (¥1/USD)</td>
<td>120.00</td>
<td>121.73</td>
<td>120.00</td>
<td>120.86</td>
</tr>
<tr>
<td>AUD</td>
<td>¥0.8 bn (¥1/AUD)</td>
<td>95.00</td>
<td>90.90</td>
<td>85.00</td>
<td>87.95</td>
</tr>
<tr>
<td>BRL</td>
<td>¥0.3 bn (¥1/BRL)</td>
<td>40.00</td>
<td>36.46</td>
<td>30.00</td>
<td>33.23</td>
</tr>
</tbody>
</table>

(*1) Oil price trend is reflected in profit for the year with a 0-6 month time lag, and Consolidated oil price is calculated on such basis. For the Year Ending Mar/2016: 4-6 month time lag: 34%, 1-3 month time lag: 38%, without lag: 28%

(*2) US shale gas are not all sold at Henry Hub (HH) linked prices. Therefore the sensitivity does not represent the direct impact of HH movement, but rather the impact from the movement of weighted average gas sales price.


(*4) For natural gas sold in the US on HH linked prices, the assumed price used is US$3.00/mmBtu.

(*5) We refrain from disclosing the iron ore price assumptions.


(*8) Impact of currency fluctuation on profit for the year of overseas subsidiaries and equity accounted investees (denomination in functional currency) against JPY. Depreciation of JPY has the effect of increasing the profit for the year through the conversion of profit for the year of overseas subsidiaries and associated companies (denomination in functional currency) into JPY. Impact of currency fluctuation between their functional currencies against revenue currencies and exchange hedging are not included.
Y-on-Y Change in EBITDA for 6-month Period Ended (Sep/2014 vs. Sep/2015)

**EBITDA by Operating Segment**

<table>
<thead>
<tr>
<th>Segment</th>
<th>Sep/14</th>
<th>Sep/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron &amp; Steel Products</td>
<td>90.1</td>
<td>67.2</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>32.4</td>
<td>31.6</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>12.1</td>
<td>13.6</td>
</tr>
<tr>
<td>Chemicals</td>
<td>16.6</td>
<td>14.04</td>
</tr>
<tr>
<td>Energy</td>
<td>51.6</td>
<td>51.6</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>6.6</td>
<td>7.2</td>
</tr>
<tr>
<td>Innovation &amp; Corporate</td>
<td>6.0</td>
<td>6.0</td>
</tr>
<tr>
<td>Development</td>
<td>16.6</td>
<td>16.6</td>
</tr>
<tr>
<td>Overseas</td>
<td>7.2</td>
<td>7.2</td>
</tr>
<tr>
<td>All Others/Adjustments &amp;</td>
<td>5.6</td>
<td>5.6</td>
</tr>
<tr>
<td>Eliminations</td>
<td>9.5</td>
<td>9.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>462.1</td>
<td>347.4</td>
</tr>
</tbody>
</table>

**EBITDA by Business Area - Global Basis**

<table>
<thead>
<tr>
<th>Segment</th>
<th>Sep/14</th>
<th>Sep/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metals</td>
<td>-¥1.0bn</td>
<td></td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>-¥0.8bn</td>
<td></td>
</tr>
<tr>
<td>Chemicals</td>
<td>+¥1.5bn</td>
<td></td>
</tr>
<tr>
<td>Energy</td>
<td>-¥108.7bn</td>
<td></td>
</tr>
<tr>
<td>Lifestyle</td>
<td>+¥0.4bn</td>
<td></td>
</tr>
<tr>
<td>Innovation &amp; Corporate</td>
<td>+¥9.2bn</td>
<td></td>
</tr>
<tr>
<td>Development</td>
<td>+¥14.7bn</td>
<td></td>
</tr>
<tr>
<td>Overseas</td>
<td>+¥7.1bn</td>
<td></td>
</tr>
<tr>
<td>All Others/Adjustments &amp;</td>
<td>-¥7.3bn</td>
<td></td>
</tr>
<tr>
<td>Eliminations</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>462.1</td>
<td>347.4</td>
</tr>
</tbody>
</table>

* Iron & Steel Products Segment in brackets
Quarterly Profit Results

<table>
<thead>
<tr>
<th>Mar/14</th>
<th>Mar/15</th>
<th>Mar/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Forex rate (¥/US$)</td>
<td>100</td>
<td>111</td>
</tr>
<tr>
<td>Oil price (US$/bbl)</td>
<td>110</td>
<td>103</td>
</tr>
</tbody>
</table>

(after tax basis)
(¥ billion)

* Average of 6-month period ended September 30, 2015

- 4Q
- 3Q
- 2Q
- 1Q

Forecast

Average of 6-month period ended September 30, 2015
Iron Ore Spot Prices*

* Average of representative reference prices
## Equity Share of Delivery (results)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Iron Ore (Mt)</strong></td>
<td>13.2</td>
<td>13.8</td>
<td>13.9</td>
<td>13.9</td>
<td>54.8</td>
<td>13.4</td>
<td>14.3</td>
<td>27.7</td>
</tr>
<tr>
<td>MIOD</td>
<td>7.9</td>
<td>8.0</td>
<td>8.1</td>
<td>7.4</td>
<td>31.4</td>
<td>7.5</td>
<td>7.9</td>
<td>15.4</td>
</tr>
<tr>
<td>MII</td>
<td>1.9</td>
<td>1.9</td>
<td>1.9</td>
<td>2.0</td>
<td>7.7</td>
<td>2.2</td>
<td>2.3</td>
<td>4.5</td>
</tr>
<tr>
<td>Vale*</td>
<td>3.4</td>
<td>3.8</td>
<td>3.9</td>
<td>4.5</td>
<td>15.6</td>
<td>3.7</td>
<td>4.2</td>
<td>7.9</td>
</tr>
<tr>
<td><strong>Coal (Mt)</strong></td>
<td>2.9</td>
<td>3.2</td>
<td>3.4</td>
<td>3.0</td>
<td>12.6***</td>
<td>3.2</td>
<td>3.3</td>
<td>6.5</td>
</tr>
<tr>
<td>MCH</td>
<td>2.3</td>
<td>2.5</td>
<td>2.3</td>
<td>2.3</td>
<td>9.4</td>
<td>2.7</td>
<td>2.9</td>
<td>5.6</td>
</tr>
<tr>
<td>BMC*</td>
<td>0.4</td>
<td>0.4</td>
<td>0.5</td>
<td>0.4</td>
<td>1.7</td>
<td>0.4</td>
<td>0.5</td>
<td>0.9</td>
</tr>
<tr>
<td><strong>Coking Coal</strong></td>
<td>2.1</td>
<td>2.0</td>
<td>2.0</td>
<td>1.9</td>
<td>8.0</td>
<td>2.1</td>
<td>2.4</td>
<td>4.5</td>
</tr>
<tr>
<td><strong>Thermal Coal</strong></td>
<td>0.6</td>
<td>0.9</td>
<td>1.0</td>
<td>0.8</td>
<td>3.1</td>
<td>1.0</td>
<td>1.0</td>
<td>2.0</td>
</tr>
<tr>
<td><strong>Copper (Kt)</strong></td>
<td>29.1</td>
<td>25.7</td>
<td>26.2</td>
<td>27.0</td>
<td>108.1</td>
<td>25.4</td>
<td>28.3</td>
<td>53.7</td>
</tr>
</tbody>
</table>

* 1Q: Result of Jan-Mar, 2Q: Result of Apr-Jun, 3Q: Result of Jul-Sep, 4Q: Result of Oct-Dec
** Including 5% equity share of Vale
*** Revised in August 2015 (12.3→12.6)
Figures may not add up due to rounding.
Oil Prices

US$/BBL

WTI
Dubai
JCC
Equity Share of Production (announced in May 2015)

**Iron ore***

<table>
<thead>
<tr>
<th></th>
<th>Mar/14 Result</th>
<th>Mar/15 Result</th>
<th>Mar/16 (Est.)</th>
<th>Mar/17 (Est.)</th>
<th>Mar/18 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>50.9</td>
<td>54.9</td>
<td>58</td>
<td>60</td>
<td>63</td>
</tr>
</tbody>
</table>

*Including 5% equity share of vale

**Oil/Gas**

<table>
<thead>
<tr>
<th></th>
<th>Mar/14 Result</th>
<th>Mar/15 Result</th>
<th>Mar/16 (Est.)</th>
<th>Mar/17 (Est.)</th>
<th>Mar/18 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas</td>
<td>242.9</td>
<td>254.3</td>
<td>265</td>
<td>257</td>
<td>283</td>
</tr>
<tr>
<td>Oil</td>
<td>166.7</td>
<td>171.3</td>
<td>180</td>
<td>177</td>
<td>187</td>
</tr>
</tbody>
</table>

(Kt/Year)

**Copper***

<table>
<thead>
<tr>
<th></th>
<th>Mar/14 Result</th>
<th>Mar/15 Result</th>
<th>Mar/16 (Est.)</th>
<th>Mar/17 (Est.)</th>
<th>Mar/18 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>110.1</td>
<td>113.4</td>
<td>129</td>
<td>147</td>
<td>138</td>
</tr>
</tbody>
</table>

*Including 5% equity share of vale

**Coal***

<table>
<thead>
<tr>
<th></th>
<th>Mar/14 Result</th>
<th>Mar/15 Result</th>
<th>Mar/16 (Est.)</th>
<th>Mar/17 (Est.)</th>
<th>Mar/18 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>10.4</td>
<td>12.3**</td>
<td>13</td>
<td>17</td>
<td>15</td>
</tr>
</tbody>
</table>

*(Mt/Year)*

*Including 5% equity share of vale from FY Mar/2015

**Revised in August 2015 (12.9→12.3)**
Major Projects in Mineral & Metal Resources Business

As of September 30, 2015

- Iron Ore
- Coal
- Copper
- Nickel
- Aluminum/Alumina
- Scrap
- Ferro-Alloy
- Others

Ruyuan Dongyangguang Fine Foil
Robe River
Erdos EPMC
Erdos EJM Manganese Alloy
Posco Terminal
Hyuga
Coral Bay
Erdos EJM Manganese Alloy
Sims Metal Management
Vale Nouvelle-Caledonie (Former Goro)
Yandi
Mt. Newman
Jimblebar
Mt. Goldsworthy
Garmco Singapore

Sims Metal Management
Albras/Alunorte
Vale

Los Pelambres
Los Bronces, etc
Collahuasi
Caserones
Kestrel
Moranbah North
South Walker Creek/Poitrel
German Creek/Lake Lindsay
Vale Nouvelle-Caledonie (Former Goro)
Dawson
Drayton
Bengalla

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360° business innovation
Upstream・Midstream Assets in Energy Business

As of September 30, 2015

Natural gas/LNG

Oil

Waiting for government approval
# Upstream • Midstream Assets (Natural Gas/LNG/Oil)

As of September 30, 2015

<table>
<thead>
<tr>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bid</td>
<td>Seismic</td>
<td>Processing</td>
</tr>
</tbody>
</table>

### Natural gas/LNG Project

**Australia**: Laverda*¹ and 29 other permits
(MEPAU)

**New Zealand**: PEPS0119 and PEPS4863
(MEPAU)

**Thailand**: Block L10/43, G7/50 (MOECO)

**Vietnam**: Blocks B8/48/95, 52/97*¹ (MOECO)

**Cambodia**: Block A (MOECO)

**Indonesia**: Merangin I, Tuna, West Papua I / III (MOECO)

**Myanmar**: M3, AD-9, AD-11, MD-5 (MOECO)

**Brazil**: BAR M215/217/252/254

*Waiting for government approval

**Norway**: PL475/475D (MOGN)

### USA: Marcellus Shale

- (MEPUSA) *²

**Eagle Ford Shale** (MEPTX) *²

**Cameron LNG**

(Investment subsidiary) (MITUSA)

**Australia**: Meridian CBM

(MEPAU) *²

**Mozambique**: Area1*¹

(MEPMOZ)

**Thailand**: G8/50 (MOECO)

**Russia**: Sakhalin II LNG (Sakhalin Energy)

**New Zealand**: Kupe (MEPAU)

**Indonesia**: Tangguh LNG (KG Berau/KG Wiriagar)

**USA**: Marcellus Shale (MEPUSA)

Eagle Ford Shale (MEPTX)

Qatar: Qatargas 1 LNG (MILNED)

Qatargas 3 LNG (MITLI)

**Oman**: NOGJV (MEPM)

Oman LNG (MITLI)

**Abu Dhabi**: Abu Dhabi LNG (MITLI)

**Equatorial Guinea**: Equatorial Guinea LNG (MITLI)

**United Kingdom**: Britannia (MEPUK)

### Oil Project

**Australia**: Wanaea Cossack (JAL-MIMI), Enfield, Vincent (MEPAU)


**Oman**: Blocks 3, 4, 9, 27 (MEPME)

**USA**: Eagle Ford Shale (MEPTX)

**United Kingdom**: Alba, Britannia (MEPUK)

---

*1 Proved undeveloped

*2 Partly in production
Portfolio of Investments in Steel Products Business

As of September 30, 2015

Major Domestic Group Companies
- Mitsui & Co. Steel
- Mitsui Bussan Kozai Hanbai

GRI (head office in Spain)
(Plants Location: Spain 2, Brazil 2, South Africa 1, China 1, Turkey 1, India 1)

Stami
- Mahindra Auto Steel
- Mahindra Sanyo Special Steel

Sarten Ambalaj Sanayi ve Ticaret
- Indian Steel

Bangkok Eastern Coil Center
- Thai Tin Plate
- SIAM United Steel
- SIAM Yamato Steel
- Bangkok Coil Center

Major domestic subsidiaries
▲ Processor
■ Manufacturer
◆ Distributor

Steel Technologies
(Service Center Location: USA 15, Canada 2, Mexico 7)

1. Mi-King Limited
2. Mi-King S.R.O.
3. Euro-Mit Staal
4. Stami
5. Sarten Ambalaj Sanayi ve Ticaret
6. Indian Steel
7. Thai Tin Plate
8. SIAM United Steel
9. SIAM Yamato Steel
10. Bangkok Coil Center

11. Wuhan Yorozu Bao Mit Automotive
12. VINA Kyoei Steel
13. PT MICS Steel Indonesia

14. Regency Steel Asia
15. Gestamp Operations in Americas
(Plants Location: USA 7, Mexico 4, Brazil 4, Argentina 4)

16. Seymour Tubing
- PK-USA

17. Trans-Mit Steel

18. Cinco Pipe and Supply

19. Champions Pipe & Supply

20. Yorozu Argentina

21. Yorozu Brazil

22. Mahindra Auto Steel

23. Mahindra Sanyo Special Steel

24. Thai Tin Plate

25. SIAM United Steel

26. SIAM Yamato Steel

27. Bangkok Coil Center

28. Bangkok Eastern Coil Center

29. GEG(Holdings)

30. Severstal-SCM-Vsevolozhsk

31. J/V with Bao Steel Group (13)
Portfolio of IPP (Independent Power Producer) Business

As of September 30, 2015

- Guzman (Solar) 50MW
- Juneda Solar (Solar) 1MW
- Spanish Hydro (Hydro) 84MW
- Indian Queens (Oil) 140MW
- Saltend (Gas) 1,200MW
- Rugeley (Coal) 1,050MW
- Deeside (Gas) 500MW
- First Hydro (Pumped Storage) 2,088MW
- Derwent (Gas) 214MW
- Zajaczkowo (Wind) 48MW
- Safi (Coal) 1,386MW
- Ras Laffan (Gas) 2,730MW
- Thaketa (Gas) 50MW
- Salalah-2 (Gas) 718MW
- Amman East (Gas) 400MW
- Jordan IPP 4 (Oil etc.) 240MW
- Avon (Diesel) 670MW
- Dedisa (Diesel) 335MW

Net Generation Capacity (Mitsui’s Share): 9.8GW
(Gross Capacity: 38GW)

- Haneda (Solar) 2MW
- Hibikinada (Wind) 15MW
- Ichihara (Biomass) 50MW
- Yonago (Solar) 43MW
- Tahara (Solar/Wind) 56MW
- Izumiotsu (Solar) 20MW
- Tomatoh Abira (Solar) 111MW
- Hamada (Wind) 48MW
- Aroa/Miike (Solar) 42MW
- Hamamatsu (Solar) 43MW
- Bald Hills (Wind) 107MW
- Loy Yang B (Coal) 1,026MW
- Jirau (Hydro) 3,750MW

IPM (UK) Power’s portfolio
IPM Eagle’s portfolio
MT Falcon’s portfolio
IPAH’s portfolio
Others
Under construction

Mitsui’s Portfolio

by Energy Source
- Gas 39%
- Coal 35%
- Oil 4%
- Hydro 14%
- RE 8%

by Region
- Americas 31%
- Asia 28%
- Australia 12%
- Europe 14%
- Middle East 8%
- Africa 7%

by Contracted
- Merchant/Contracted 78%
- Contracted 78%

Merchant 22%

IPM (UK) Power’s portfolio
IPM Eagle’s portfolio
MT Falcon’s portfolio
IPAH’s portfolio
Others
Under construction

Safi (Coal) 1,386MW
Ontario (Gas) 1,005MW
Dedisa (Diesel) 335MW
Canadian RE Portfolio 680MW
(A Wind 10 assets, Solar 2 assets)
Avon (Diesel) 670MW
Brazos (Wind) 160MW
Dedisa (Diesel) 335MW

By Energy Source
- Gas 39%
- Coal 35%
- Oil 4%
- Hydro 14%
- RE 8%

By Region
- Americas 31%
- Asia 28%
- Australia 12%
- Europe 14%
- Middle East 8%
- Africa 7%

By Contracted
- Merchant/Contracted 78%
- Merchant 22%
Portfolio of Automotive-Related Business

As of September 30, 2015

- Toyota Motor Manufacturing Turkey
- Hino Motors Sales
- India Yamaha Motor Private
- Toyota Motor Philippines
- Toyota Manilla Bay Corporation
- LEXUS Manilla
- Bussan Auto Finance India
- Transsystem Logistics International
- AMY, AMT Russia
- Toyota de Colombia
- Hino Motors Sales Colombia
- Hino Motors Manufacturing Colombia
- MAF Colombia
- Toyota del Peru
- Mitsui Automotriz
- Mitsui Auto Finance Peru
- Toyota Chile
- Mitsui Auto Finance Chile
- Android Industries
- Penske Automotive Group
- Kobe Aluminum Automotive Product
- Hino Motors Sales USA
- Penske Truck Leasing
- Hino Motors Manufacturing Mexico
- Veloce Logistica
- Toyota Canada
- Hino Motors Sales
- Hino Motors Manufacturing
- Hino Motors Manufacturing Mexico
- Toyota del Peru
- Mitsui Automotriz
- Mitsui Auto Finance Peru
- Toyota Chile
- Mitsui Auto Finance Chile

- Logistics
- Assembler/Manufacturing
- Importer/Distributor
- Dealer
- Retail Finance / Leasing & Rental
- Automotive Parts
As of September 30, 2015

Other Major Machinery & Infrastructure Business

- Ras Laffan IWPP (Desalination)
- Thai Tap Water (WS)
- Galaxy NewSpring (WS, WW)
- Taiwan High Speed Rail
- Haneda Air Cargo Terminal
- Manzanillo LNG Terminal
- Mit Gas Mexico/Gas Distribution
- Atlakec (WS, WW)
- WW for PEMEX Refineries
- Komatsu-Mitsui Maquinarias Peru
- Komatsu Marketing Support Australia
- Komatsu-Mitsui Maquinarias Peru
- Zimmerman
- MRC1520/Railway Wagon Lease
- MRC/Railway Wagon Lease
- OMC Shipping/Ship-owning Business
- Portek/Port Logistic Infrastructure (7 assets worldwide)
- Portek/Port Logistic Infrastructure
- VLI/Integrated Freight Transportation
- Odebrecht Mobilidade/Passenger Railway Transportation
- MRCLA/Railway Wagon Lease
- Subway PPP at Sao Paulo
- Mitsui Gas/Gas Distribution
- ME Servicios/Cogeneration
- FPSO Lease for Petrobras
- Drill Ship Lease for Petrobras

<Infrastructure Projects>
- Mineral Resources, Energy and Basic Industries
- Water (WS: Water Supply, WW: Waste Water Treatment)
- Logistic & Social Infrastructure

<Integrated Transportation Systems>
- Construction Machinery
- Ship
- Aerospace
- Transportation
Major Investments in Chemical Business

As of September 30, 2015

- International Methanol Company
- Mitsui Agri Science International
- Plalloy Mtd
- TRI (Poland)
- HI-BIS
- TTC Rubis Terminal Antwerp

- Riken Thailand
- Daito Chemical Industries
- Soda Aromatics
- Honshu Chemical Industry
- Mitsui Agri Science International
- Compañia Minera Miski Mayo S.R.L. (Mitsui Bussan Fertilizer Resources)
- Plalloy Mtd
- Prime Evolue Singapore (start up from Nov 2015)
- LABIX (start up from 2016)
- Methanol and Olefins
- Chlor-alkali
- Aromatics and Industrial chemicals
- Green and Specialty chemicals
- Agricultural chemicals/Food and Nutrition Chemicals
- Performance materials and advanced materials
- Basic chemicals tank terminal, logistics business

- Hi-BIS
- ITC Rubis Terminal Antwerp
- Standard Toyo Polymer
- Onslow Salt
- Onslow Salt Shark Bay Salt

- Bioamber Sarnia (start up from Nov 2015)
- Fairway Methanol (start up from Oct 2015)
- Novus International
- Certis USA
- Mitsui Plastics
- Hexa Americas
- Kokide LLC
- Advanced Composites
- TG Missouri
- Intercontinental Terminals Company
- Santa Vitória Açúcar e Álcool Ltda
- Compañia Minera Miski Mayo S.R.L. (Mitsui Bussan Fertilizer Resources)
- Anagra
Major Investments in Food Resources and Food Products & Services Business

As of September 30, 2015

- **Resources**
  - Sodrugestvo Group (Grain origination)
  - The Kumphawapi Sugar (Cane sugar)
  - KASET PHOL SUGAR (Cane sugar)
  - Khonburi Sugar Public (Cane sugar)
  - United Grain (Grain origination)
  - Sodrugestvo Group (Grain origination)
  - KASET PHOL SUGAR (Cane sugar)
  - Khonburi Sugar Public (Cane sugar)
  - United Grain (Grain origination)

- **Materials**
  - New Nine Business Development (Retailer-Commodities)

- **Distribution**
  - Tsit Wing (coffee/tea supplier for foodservice)
  - Multigrain (Grain origination)

- **Retail**
  - WILSEY FOODS (Edible oil products)
  - Ventura Foods (Edible oil products)
  - United Grain (Grain origination)
  - Sodrugestvo Group (Grain origination)
  - KASET PHOL SUGAR (Cane sugar)
  - Khonburi Sugar Public (Cane sugar)
  - United Grain (Grain origination)

Japan

- San-ei Sucrechemical (Saccharified Products)
- Bussan-food Science (Sugar Alcohol)
- Mitsui-Norin (Food Products)
- Prifoods (Broiler)

- **Mitsui Foods** (Wholesale of foods and beverages)
- VENDER SERVICE (Sales of food and packing materials)
- Retail System Service (Sales of food and groceries)
- Bussan Logistics Solutions (Operation of logistics centers)
Major Investments in Consumer Service Business

As of September 30, 2015

- Medical & healthcare
- Real estate
- Services
- Housing & industrial materials
- Fashion

[China]
- Shenzhen Main Luck Pharmaceuticals (Pharmaceutical company)
- Chongqing Liangjiang New Area Sanhui Consulting (Business Park)
- China Logistics Infrastructures (Holdings) Limited (Logistics Facility Development)
- DUSKIN HONG KONG (Franchise)
- Beijing Sanyuan Catering Management Co., Ltd (Contract food services)
- MMG Decoration Engineering (Building materials)
- Dalian Mori Mitsui Packaging (Pulp and Paper)
- BEIJING TOTO (Housing materials)
- TOTO DALIAN (Housing materials)
- Alta Moda (Apparel OEM)
- E-Fashion (Fashion e-commerce)

[India]
- Acibadem (Hospitals, healthcare) [Turkey]
- TOT India (Housing materials)
- MicroBiopharm Japan (Pharmaceutical: CMO)
- Fuji Pharma Co., Ltd (Pharmaceutical company)
- SOGO MEDICAL CO., LTD. (Consultation for medical institution, Dispensary pharmacy)
- Mitsui & Co. REAL ESTATE LTD. (Property Development)
- AIM SERVICES (Contract food services)
- Mitsui & Co., Foresight (facility management services)
- Rarejob Inc. (Online English conversation service)

[Japan]
- Paul Stuart (Fashion brand) [U.S.]
- MBK Real Estate (Residence and senior living property) [U.S.]
- The CSI Companies (Staffing) [U.S.]

[China]
- TAINAN ENTERPRISES (Apparel production)
- Tokyo Fashion (Fashion e-commerce, apparel production and sales)

[Russia]
- BAIKALSKAIA LESNAIA KOMPANIYA (BLK) (Housing materials)

[Italy]
- Alcantara (Artificial leather production) [Turkey]

[Australia]
- Bunbury Fibre Exports (Woodchips)

[Taiwan]
- MEI EN ENTERPRISE CO., LTD. (Consultation for medical institution, Dispensary pharmacy)

[Singapore]
- Parkway Pantai (Hospitals, healthcare)
- ASCENDAS FUSION 5 PTE.LTD (Development and management)

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Major Investments in ICT Business

As of September 30, 2015

* Name changed from MOSHI MOSHI on 1st October.
Major Investments in Corporate Development Business

As of September 30, 2015
360° business innovation.