1st Quarter Financial Results
Year Ending March 2016

August 6, 2015
Mitsui & Co., Ltd.

A Cautionary Note on Forward-Looking Statements:
This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
Overview of Operating Results for 3-month Period Ended Jun/2015

- In the global economy, although slowdown is still seen in emerging economies, there is an extremely moderate ongoing recovery driven by developed economies, mainly US.
- Spot reference prices for iron ore* moved in range of US$50–60 per ton and oil price** remained around US$60 per barrel level.

- EBITDA***: ¥193.5bn (-¥50.7bn from the Previous Period****) (Progress towards full year forecast of ¥660.0bn at 29%)
  - Gross profit (before depreciation and amortization): decline of ¥20.8bn due to lower iron ore, oil and gas prices, which was partially offset by large increase at Overseas segments, mainly due to strong methionine business in US.
  - Dividend income: decline of ¥24.8bn mainly due to lower dividends from LNG projects.
  - <Y-on-Y change by Business Area> Metals + Energy: ¥116.8bn (-¥81.2bn)
    - Global Basis: ¥16.2bn (+¥30.5bn: Chemicals+¥15.5bn, Machinery & Infrastructure+¥11.6bn, etc.)

(EFor further information, please see page 11 of Appendix section)

*** EBITDA : Gross profit + Selling, general and administrative expenses + Dividend income + Profit of equity method investments + Depreciation and amortization
may not match with the total of items due to rounding off.
◆ Profit for the Period* : ¥96.9bn (-¥30.9bn from the Previous Period)

<Results by Business Area -Global Basis->

- Metals + Energy was ¥36.8bn, decline of ¥69.7bn, mainly due to lower iron ore, oil and gas prices
- Aggregate of other business areas was ¥60.1bn, increase of ¥38.8bn, mainly due to gain on valuation of fair value on shares related with principal investments business in Innovation & Corporate Development (+¥14.1bn), sales of real estate in Lifestyle (+¥9.0bn) and US methionine business in Chemicals (+¥4.6bn)

*In this presentation material, “Profit for the Period” means “profit for the period attributable to owners of the parent” for the 3-month period ended June 30, 2015.

** Global basis by business area, including all overseas operations

*** Iron & Steel Products Segment in brackets
Profit for the Period: 40% progress towards full year forecast

Progress by Business Area -Global Basis- (especially notable business areas and major factors)

- Innovation & Corporate Development (¥14.7bn): 490% Gain on valuation of fair value on shares (FVTPL)
- Chemicals (¥9.6bn): 44% Strong performance of methionine business in US
- Lifestyle (¥9.0bn): 39% Gain on sales of real estate

Progress towards full year forecast by Operating Segment

Jun/15 Result | Mar/16 Forecast
---|---
Iron & Steel Products  | 12.0 | 38.0 | 53.0 | 8.0
Mineral & Metal Resources | 13.6 | 17.7 | 16.7 | 8.5
Machinery & Infrastructure | 16.9 | 19.0 | 19.0 | 8.0
Chemicals | 5.5 | 4.0
Energy | 2.2
Lifestyle | 2.2
Innovation & Corporate Development | 2.2
Overseas | 2.2
All Others/Adjustments & Eliminations | 2.2

Progress towards full year forecast by Business Area -Global Basis- (Reference)

Jun/15 Result | Mar/16 Forecast
---|---
Metals | 240.0 | 72.0 | 60.0
Mineral & Metal Resources | 240.0 | 72.0 | 60.0
Machinery & Infrastructure | 240.0 | 72.0 | 60.0
Chemicals | 240.0 | 72.0 | 60.0
Energy | 240.0 | 72.0 | 60.0
Lifestyle | 240.0 | 72.0 | 60.0
Innovation & Corporate Development | 240.0 | 72.0 | 60.0
Overseas | 240.0 | 72.0 | 60.0
All Others/Adjustments & Eliminations | 240.0 | 72.0 | 60.0

* Iron & Steel Products Segment in brackets
Cash Flow Allocation for 3-month Period Ended Jun/2015

- Core operating cash flow was approx. ¥150.0bn, demonstrating that we maintained our substantial cash generation capability heading to cash flow plan in New Medium-term Management Plan, despite of lower oil and gas prices and decline in dividends from LNG projects.
- Divestiture was approx. ¥75.0bn, steady implementation of asset recycling. This cash inflow combined with core operating cash flow was approx. ¥225.0bn
- Investments and loans were approx. ¥120.0bn, mainly for “Existing Business” and “Projects in the pipeline”

<table>
<thead>
<tr>
<th>&lt;Results(approx. figure)&gt;</th>
<th>(¥ billion)</th>
<th>Major Segments and items</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core Operating Cash Flow</td>
<td>+150.0</td>
<td>Energy: +55.0(-43.0 from the Previous Period), Mineral &amp; Metal Resources: +44.0(-7.0), Overseas: +15.0(+6.0), Machinery &amp; Infrastructure: +14.0(-1.0)</td>
</tr>
<tr>
<td>Divestiture</td>
<td>+75.0</td>
<td>Loan to FPSO leasing, Sales of domestic real estate, Valepar’s preferred shares</td>
</tr>
<tr>
<td>Gross Investments &amp; Loans</td>
<td>-120.0</td>
<td>Existing Business + Projects in the pipeline -85.0</td>
</tr>
<tr>
<td>Iron &amp; Steel Products</td>
<td>0</td>
<td>New Business -35.0</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>-15.0</td>
<td>Port and infrastructure expansion of Australian iron ore operations</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>-15.0</td>
<td>Passenger railway transportation business in Brazil</td>
</tr>
<tr>
<td>Chemicals</td>
<td>-10.0</td>
<td>Methanol production in US</td>
</tr>
<tr>
<td>Energy</td>
<td>-50.0</td>
<td>Developments of Thai businesses and shale oil/gas in US</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>-10.0</td>
<td>British Education Sector Company</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>-5.0</td>
<td>High-speed mobile service in Indonesia</td>
</tr>
<tr>
<td>Overseas</td>
<td>-15.0</td>
<td>Tank terminal expansion in US, Aircraft engine leasing business in US</td>
</tr>
</tbody>
</table>

New investing activities took place or commenced during April – June 2015 are printed in blue ink
Investing activities pursing from the previous year are printed in black ink
**Cash Flows & Balance Sheets**

**Cash Flows**

- Core operating cash flow: ¥150.4bn (¥50.8bn from the Previous Period)
- Free cash flow: ¥128.3bn (+¥149.6bn)

![Bar chart showing cash flows and balance sheets]

<table>
<thead>
<tr>
<th>Mar/15</th>
<th>Jun/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>Other liabilities</td>
</tr>
<tr>
<td>4.7</td>
<td>3.0</td>
</tr>
<tr>
<td>Non-current assets</td>
<td>Interest-bearing debt**</td>
</tr>
<tr>
<td>7.5</td>
<td>(3.4)</td>
</tr>
<tr>
<td>Shareholders’ equity***</td>
<td>4.1</td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>0.3</td>
</tr>
</tbody>
</table>

*Core operating C/F = Operating C/F – C/F from increase/decrease in working capital

**Balance Sheets**

<table>
<thead>
<tr>
<th>Mar/15</th>
<th>Jun/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>Shareholders’ equity***</td>
</tr>
<tr>
<td>¥12.2</td>
<td>¥12.5</td>
</tr>
<tr>
<td>Shareholders’ equity***</td>
<td>¥4.1</td>
</tr>
<tr>
<td>Net DER</td>
<td>0.82x</td>
</tr>
<tr>
<td>Non-current assets</td>
<td>Interest-bearing debt**</td>
</tr>
<tr>
<td>7.5</td>
<td>(3.4)</td>
</tr>
<tr>
<td>Shareholders’ equity***</td>
<td>4.2</td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>0.3</td>
</tr>
</tbody>
</table>

<Major factors in movements in Shareholder’s equity (+¥132.5bn from end of Mar/2015)>

- Profit for the Period: +¥96.9bn
- Foreign currency translation adjustments: +¥77.0bn
- Financial assets measured at FVTOCI: +¥12.3bn
- Dividend payment: -¥57.4bn
- Others: +¥3.7bn

**Core operating C/F= Operating C/F – C/F from increase/decrease in working capital

**Figures in brackets in interest-bearing debt are “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents and time deposits.

***In this presentation material, “Shareholders’ equity” means “total equity attributable to owners of the parent.”
Supplementary Information
Profit for the Period Ended Jun/2015 by Operating Segment

(after tax basis)

- **Energy**
  - Decline of dividend income from LNG projects: -¥25.2bn
  - MEPME: lower oil prices and higher costs despite higher sales volume: -¥5.4bn
  - MEPAU: lower oil prices and foreign currency exchange fluctuations despite higher sales volume: -¥3.2bn

- **Mineral & Metal Resources**
  - Australian iron ore operations: lower iron ore prices despite foreign currency exchange fluctuations and lower costs: -¥16.3bn*
  - Valepar: lower iron ore prices despite lower costs: -¥4.1bn

- **Innovation & Corporate Development**
  - Gain on valuation of fair value on shares in Hutchison MediPharma Holdings: +¥8.8bn
  - Sales of video streaming business in China: +¥1.6bn
  - Tri-net Logistics: sales of warehouse, etc.: +¥1.3bn

- **Lifestyle**
  - Bussan Real Estate: sales of buildings in Japan, etc.: +¥8.3bn

- **Machinery & Infrastructure**
  - LNG terminal project in Mexico due to change in lease accounting treatment, etc.: +¥3.0bn
  - Toyo Engineering Corporation: change in loss estimates

<table>
<thead>
<tr>
<th>Segment</th>
<th>Jun/14</th>
<th>Jun/15</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Chemicals</strong></td>
<td>¥1.5bn</td>
<td>- ¥1.1bn</td>
<td>(-42%)</td>
</tr>
<tr>
<td><strong>Iron &amp; Steel Products</strong></td>
<td>¥2.2bn</td>
<td>+¥1.2bn (+120%)</td>
<td></td>
</tr>
<tr>
<td><strong>Overseas</strong></td>
<td>¥16.9bn</td>
<td>-¥0.3bn (-2%)</td>
<td></td>
</tr>
<tr>
<td><strong>All Others/Adjustments &amp; Eliminations</strong></td>
<td>¥5.5bn</td>
<td>+¥5.0bn</td>
<td></td>
</tr>
</tbody>
</table>

(*this segment’s holding portion)
Breakdown of Y-on-Y Change in Profit for the Period (Jun/2014 vs. Jun/2015)

(¥ billion) (after tax basis)

### Divestiture & Evaluation Profit/Loss
- **Jun/14**
  - Reversal of one-time items: +17.0
- **Jun/15**
  - Gain/loss on valuation: +3.0
  - Securities: +1.0
  - Inventories and fixed assets: +4.0
  - Valepar +2.1, MRMD +1.7 etc.
  - IPP business MtM: -2.0
  - Gain/loss on disposal or sale: -2.0
  - Securities: -2.0
    - Atieva -1.0 etc.

### Market & Commodity Prices
- **Jun/14**
  - Gain/loss on valuation: +3.0
- **Jun/15**
  - Iron Ore: -39.0
  - Coal: -4.0
  - Copper: -1.0
  - Oil & Gas: -34.0
  - Forex: +17.0*

### Costs in Metals & Energy
- **Jun/14**
  - Gain/loss on disposal or sale: -2.0
- **Jun/15**
  - Mineral & Metal Resources: +7.0
    - Iron ore +6.0, coal +1.0
  - Energy: +2.0

### Others
- **Jun/14**
  - Gain/loss on valuation: +3.0
    - Securities: +1.0
    - Inventories and fixed assets: +4.0
    - Valepar +2.1
    - MRMD +1.7 etc.
  - IPP business MtM: -2.0
- **Jun/15**
  - Sales volume: +6.0
    - Mineral & Metal Resources: -1.0, Energy: +7.0
  - Gain/loss on securities (FVTPL): +11.0
    - Hutchison MediPharma +8.8 etc.
  - Change in lease accounting treatment/change in loss estimates
  - Decrease in dividends from LNG projects

### Note:
- All figures for Mineral & Metal Resources and Energy on this page are stated on global basis.

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<table>
<thead>
<tr>
<th></th>
<th>*Forex</th>
<th>Energy</th>
<th>Mineral &amp; Metal Resources</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yen vs. Functional currency</td>
<td>+5.0</td>
<td>0</td>
<td>+5.0</td>
<td>+10.0</td>
<td></td>
</tr>
<tr>
<td>Functional currency vs. Revenue currencies</td>
<td>-2.0</td>
<td>+9.0</td>
<td>0</td>
<td>+7.0</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>+3.0</td>
<td>+9.0</td>
<td>+5.0</td>
<td>+17.0</td>
<td></td>
</tr>
</tbody>
</table>
Appendix
## Assumptions and Sensitivities for the Year Ending Mar/2016 Forecast

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil / JCC</td>
<td>91</td>
<td>¥2.7 bn (US$1/bbl)</td>
<td>63</td>
<td>60</td>
</tr>
<tr>
<td>Crude Oil / Consolidated(*1)</td>
<td>103</td>
<td>63</td>
<td>61</td>
<td></td>
</tr>
<tr>
<td>U.S. Natural Gas (*3)</td>
<td>4.28(*2)</td>
<td>¥0.8 bn (US$0.1/mmBtu)</td>
<td>3.65(*4)</td>
<td>2.81</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>83.00(*5)</td>
<td>¥3.0 bn (US$1/ton)</td>
<td>*6</td>
<td>58(*5)</td>
</tr>
<tr>
<td>Copper</td>
<td>6,860(*7)</td>
<td>¥1.0 bn (US$100/ton)</td>
<td>6,000</td>
<td>5,815(*7)</td>
</tr>
<tr>
<td>USD Exchange Rate (*8)</td>
<td>110.62</td>
<td>¥1.8 bn (¥1/USD)</td>
<td>120.00</td>
<td>121.73</td>
</tr>
<tr>
<td>AUD</td>
<td>95.51</td>
<td>¥0.8 bn (¥1/AUD)</td>
<td>95.00</td>
<td>94.73</td>
</tr>
<tr>
<td>BRL</td>
<td>44.58</td>
<td>¥0.3 bn (¥1/BRL)</td>
<td>40.00</td>
<td>39.53</td>
</tr>
</tbody>
</table>

(\*1) Oil price trend is reflected in profit for the year with a 0-6 month time lag, and Consolidated oil price is calculated on such basis.
For the Year Ending Mar/2016: 4-6 month time lag: 34%, 1-3 month time lag: 38%, without lag: 28%

(\*2) Daily average of settlement price for prompt month Henry Hub Natural Gas Futures contracts reported by NYMEX

(\*3) US shale gas are not all sold at Henry Hub (HH) linked prices. Therefore the sensitivity does not represent the direct impact of HH movement, but rather the impact from the movement of weighted average gas sales price.

(\*4) For natural gas sold in the US on HH linked prices, the assumed price used is US$3.65/mmBtu.

(\*5) Daily average of representative reference prices (Fine, Fe 62% CFR North China)

(\*6) We refrain from disclosing the iron ore price assumptions.

(\*7) Average of LME cash settlement price

(\*8) Impact of currency fluctuation on profit for the year of overseas subsidiaries and equity accounted investees (denomination in functional currency) against JPY.
Depreciation of JPY has the effect of increasing the profit for the year through the conversion of profit for the year of overseas subsidiaries and associated companies (denomination in functional currency) into JPY. Impact of currency fluctuation between their functional currencies against revenue currencies and exchange hedging are not included.
Y-on-Y Change in EBITDA for the Period (Jun/2014 vs. Jun/2015)

EBITDA for the Period by Operating Segment

Jun/14 | Jun/15
---|---
244.2 | 193.5

\[
\text{EBITDA for the Period by Business Area - Global Basis - (Reference)}
\]

Jun/14 | Jun/15
---|---
244.2 | 193.5

* Iron & Steel Products Segment in brackets
Quarterly Profit Results

Mar/14 | Mar/15 | Mar/16
---|---|---
100 | 111 | 122*
110 | 103 | 61*

Forex rate (¥/US$): 100 111 122*
Oil price (US$/bbl): 110 103 61*

* Average of 3-month period ended June 30, 2015
Iron Ore Spot Prices*

* Average of representative reference prices
### Equity Share of Delivery (results)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron Ore (Mt)</td>
<td>13.2</td>
<td>13.8</td>
<td>13.9</td>
<td>13.9</td>
<td>54.8</td>
<td>13.4</td>
<td>13.4</td>
</tr>
<tr>
<td>MIOD</td>
<td>7.9</td>
<td>8.0</td>
<td>8.1</td>
<td>7.4</td>
<td>31.4</td>
<td>7.5</td>
<td>7.5</td>
</tr>
<tr>
<td>MII</td>
<td>1.9</td>
<td>1.9</td>
<td>1.9</td>
<td>2.0</td>
<td>7.7</td>
<td>2.2</td>
<td>2.2</td>
</tr>
<tr>
<td>Vale*</td>
<td>3.4</td>
<td>3.8</td>
<td>3.9</td>
<td>4.5</td>
<td>15.6</td>
<td>3.7</td>
<td>3.7</td>
</tr>
<tr>
<td>Coal (Mt)**</td>
<td>2.9</td>
<td>3.2</td>
<td>3.4</td>
<td>3.0</td>
<td>12.6***</td>
<td>3.2</td>
<td>3.2</td>
</tr>
<tr>
<td>MCH</td>
<td>2.3</td>
<td>2.5</td>
<td>2.3</td>
<td>2.3</td>
<td>9.4</td>
<td>2.7</td>
<td>2.7</td>
</tr>
<tr>
<td>BMC*</td>
<td>0.4</td>
<td>0.4</td>
<td>0.5</td>
<td>0.4</td>
<td>1.7</td>
<td>0.4</td>
<td>0.4</td>
</tr>
<tr>
<td>Coking Coal</td>
<td>2.1</td>
<td>2.0</td>
<td>2.0</td>
<td>1.9</td>
<td>8.0</td>
<td>2.1</td>
<td>2.1</td>
</tr>
<tr>
<td>Thermal Coal</td>
<td>0.6</td>
<td>0.9</td>
<td>1.0</td>
<td>0.8</td>
<td>3.1</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>Copper (Kt)<strong>/</strong>*</td>
<td>29.1</td>
<td>25.7</td>
<td>26.2</td>
<td>27.0</td>
<td>108.1</td>
<td>25.4</td>
<td>25.4</td>
</tr>
</tbody>
</table>

* 1Q: Result of Jan-Mar, 2Q: Result of Apr-Jun, 3Q: Result of Jul-Sep, 4Q: Result of Oct-Dec
** Including 5% equity share of Vale
*** Revised in August 2015 (12.3→12.6)

Figures may not add up due to rounding.
Oil Prices

US$/BBL


WTI
Dubai
JCC
Equity Share of Production (announced in May 2015)

**Iron ore***

- Mar/14 Result: 50.9
- Mar/15 Result: 54.9
- Mar/16 (Est.): 58
- Mar/17 (Est.): 60
- Mar/18 (Est.): 63

(Mt/Year)

**Iron ore***

- *Including 5% equity share of vale

**Oil/Gas**

- Mar/14 Result: 242.9
- Mar/15 Result: 254.3
- Mar/16 (Est.): 265
- Mar/17 (Est.): 257
- Mar/18 (Est.): 283

(Kboe/Day)

- Mar/14 Result: 166.7
- Mar/15 Result: 171.3
- Mar/16 (Est.): 180
- Mar/17 (Est.): 177
- Mar/18 (Est.): 187

- Gas
- Oil

**Copper***

- Mar/14 Result: 110.1
- Mar/15 Result: 113.4
- Mar/16 (Est.): 129
- Mar/17 (Est.): 147
- Mar/18 (Est.): 138

(Kt/Year)

- *Including 5% equity share of vale

**Coal***

- Mar/14 Result: 10.4
- Mar/15 Result: 12.3**
- Mar/16 (Est.): 13
- Mar/17 (Est.): 17
- Mar/18 (Est.): 15

(Mt/Year)

- *Including 5% equity share of vale from FY Mar/2015
- **Revised in August 2015 (12.9→12.3)
Major Projects in Mineral & Metal Resources Business

As of June 30, 2015

- Iron Ore
- Coal
- Copper
- Nickel
- Aluminum/Alumina
- Scrap
- Ferro-Alloy
- Others

Ruyuan Dongyangwang Fine Foil
Robe River
Erdos EPMC
Erdos EJM Manganese Alloy
Posco Terminal
Sims Metal Management
Ruyuan Dongyangwang Fine Foil

Garmco Singapore

As of June 30, 2015

Garmco Singapore

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Upstream • Midstream Assets in Energy Business

As of June 30, 2015

Natural gas/LNG
Oil
# Upstream-Midstream Assets (Natural Gas/LNG/Oil)

As of June 30, 2015

<table>
<thead>
<tr>
<th>Natural gas/LNG Project</th>
<th>Oil Project</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Australia:</strong> Laverda*1 and 29 other permits (MEPAU)</td>
<td><strong>USA:</strong> Eagle Ford Shale (MEPTX)*2</td>
</tr>
<tr>
<td><strong>New Zealand:</strong> PEPS0119 and PEPS4863 (MEPAU)</td>
<td><strong>Italy:</strong> Tempa Rossa (MEPIT)</td>
</tr>
<tr>
<td><strong>Thailand:</strong> Block L10/43, G7/50 (MOECO)</td>
<td><strong>Russia:</strong> Sakhalin II LNG (Sakhalin Energy)</td>
</tr>
<tr>
<td><strong>Vietnam:</strong> Blocks B&amp;48/95, 52/97*1 (MOECO)</td>
<td><strong>Australia:</strong> NWS LNG (JAL-MIMI), Casino/Henry/Netherby, Meridian CBM (MEPAU)</td>
</tr>
<tr>
<td><strong>Cambodia:</strong> Block A (MOECO)</td>
<td><strong>New Zealand:</strong> Kupe (MEPAU)</td>
</tr>
<tr>
<td><strong>Indonesia:</strong> Merangin I, Tuna, West Papua I /III (MOECO)</td>
<td><strong>Thailand:</strong> Blocks 10.11.12.13.10A.11A.G4/48, Block B12/27, Blocks 14A.15A.16A, Blocks B8/32&amp;9A, Block G4/43 (MOECO)</td>
</tr>
<tr>
<td><strong>Myanmar:</strong> M3, AD-9, AD-11, MD-5 (MOECO)</td>
<td><strong>Indonesia:</strong> Tangguh LNG (KG Berau/KG Wiriagar)</td>
</tr>
<tr>
<td><strong>Poland:</strong> Poland Shale (MEPPOL)</td>
<td><strong>USA:</strong> Marcellus Shale (MEPUSA)</td>
</tr>
<tr>
<td><strong>Norway:</strong> PL475/PL475D (MOECO)</td>
<td><strong>Eagle Ford Shale (MEPTX)</strong></td>
</tr>
<tr>
<td><strong>Yemen:</strong> Block 7 (MEPME)</td>
<td><strong>Qatar:</strong> Qatargas 1 LNG (MILNED)</td>
</tr>
<tr>
<td><strong>Libya:</strong> Block 201 (MOECO)</td>
<td><strong>Qatargas 3 LNG (MITLI)</strong></td>
</tr>
<tr>
<td><strong>Mozambique:</strong> Area1*1 (MEPMOZ)</td>
<td><strong>Oman:</strong> NOGJL (MEPME)</td>
</tr>
<tr>
<td><strong>Norway:</strong> PL475/475D (MOGN)</td>
<td><strong>Oman LNG (MITLI)</strong></td>
</tr>
</tbody>
</table>

*1 Proved undeveloped  *2 Partly in production

| **Russia:** Sakhalin II LNG (Sakhalin Energy) | **Oman:** Blocks 3, 4, 9, 27 (MEPME) |
| **Australia:** Wanaea Cossack (JAL-MIMI), Enfield, Vincent (MEPAU) | **USA:** Eagle Ford Shale (MEPTX) |
| **New Zealand:** Kupe (MEPAU) | **United Kingdom:** Alba, Britannia (MEPUK) |
| **Thailand:** Blocks 10.11.12.13.10A.11A.G4/48, Blocks 8/32&9A, Block G4/43 (MOECO) | **Equatorial Guinea:** Equatorial Guinea LNG (MITLI) |
| **Oman:** NOGJL (MEPME) | **United Kingdom:** Britannia (MEPUK) |

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**Production**

| **Russia:** Sakhalin II LNG (Sakhalin Energy) | **Oman LNG (MITLI)** |
| **Australia:** Wanaea Cossack (JAL-MIMI), Enfield, Vincent (MEPAU) | **Abu Dhabi:** Abu Dhabi LNG (MITLI) |
| **New Zealand:** Kupe (MEPAU) | **Equatorial Guinea:** Equatorial Guinea LNG (MITLI) |
| **Thailand:** Blocks 10.11.12.13.10A.11A.G4/48, Blocks 8/32&9A, Block G4/43 (MOECO) | **United Kingdom:** Britannia (MEPUK) |

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**Upstream - Midstream Assets**

| **Australia:** Meridian CBM (MEPAU)*2 | **USA:** Eagle Ford Shale (MEPTX)*2 |
| **Mozambique:** Area1*1 (MEPMOZ) | **Russia:** Sakhalin II LNG (Sakhalin Energy) |
| **Thailand:** G8/50 (MOECO) | **Australia:** NWS LNG (JAL-MIMI), Casino/Henry/Netherby, Meridian CBM (MEPAU) |
| **Vietnam:** Blocks B&48/95, 52/97*1 (MOECO) | **New Zealand:** Kupe (MEPAU) |
| **Cambodia:** Block A (MOECO) | **Thailand:** Blocks 10.11.12.13.10A.11A.G4/48, Block B12/27, Blocks 14A.15A.16A, Blocks B8/32&9A, Block G4/43 (MOECO) |
| **Indonesia:** Merangin I, Tuna, West Papua I /III (MOECO) | **Indonesia:** Tangguh LNG (KG Berau/KG Wiriagar) |
| **Poland:** Poland Shale (MEPPOL) | **USA:** Marcellus Shale (MEPUSA) |
| **Norway:** PL475/PL475D (MOECO) | **Eagle Ford Shale (MEPTX)** |
| **Yemen:** Block 7 (MEPME) | **Qatar:** Qatargas 1 LNG (MILNED) |
| **Libya:** Block 201 (MOECO) | **Qatargas 3 LNG (MITLI)** |
| **Mozambique:** Area1*1 (MEPMOZ) | **Oman:** NOGJL (MEPME) |
| **Norway:** PL475/475D (MOGN) | **Oman LNG (MITLI)** |
| **Natural gas/LNG Project** | **Abu Dhabi:** Abu Dhabi LNG (MITLI) |
| **Oil Project** | **Equatorial Guinea:** Equatorial Guinea LNG (MITLI) |
| **Upstream**・Midstream Assets (Natural Gas/LNG/Oil) | **United Kingdom:** Britannia (MEPUK) |

*1 Proven undeveloped  *2 Partly in production
Portfolio of Investments in Steel Products Business

As of June 30, 2015

Major Domestic Group Companies
- Mitsui & Co. Steel
- Mitsui Bussan Kozai Hanbai

- Mi-King Limited
- Euro-Mit Staal
- Mi-King S.R.O.
- Indian Steel
- Thai Tin Plate
- SIAM United Steel
- SIAM Yamato Steel
- Bangkok Coil Center
- Bangkok Eastern Coil Center
- Mi-King Limited
- Euro-Mit Staal
- Severstal-SMC-Vsevolozhsk
- Mi-King S.R.O.
- Stami
- Mahindra Auto Steel
- Mahindra Sanyo Special Steel
- Thai Tin Plate
- SIAM United Steel
- SIAM Yamato Steel
- Bangkok Coil Center

- Wuhan Yorozu Bao Mit Automotive
- Guangzhou Ribao Steel Coil Center
- Guangzhou Pacific Tinplate
- Yorozu Bao Mit Automotive
- J/V with Bao Steel Group (13)
- Yantai Fuji Mitsui Automotive
- Changchun Fam Steel
- VINA Kyoei Steel
- Bright Steel Service Centre
- Regency Steel Asia
- PT MICS Steel Indonesia

- Gestamp Operations in Americas
  (Plants Location:
   USA 6, Mexico 4, Brazil 4, Argentina 4)

- PAKUSA
- Seymour Tubing
- Cinco Pipe and Supply
- Champions Pipe & Supply
- Magnum Steel
- Yorozu Brazil

- Major domestic subsidiaries
- Processor
- Manufacturer
- Distributor

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Portfolio of IPP (Independent Power Producer) Business

As of June 30, 2015

Net Generation Capacity (Mitsui’s Share): 9.8GW
(Gross Capacity: 38GW)

- Yonago (Solar) 43MW
- Tahara (Solar/Wind) 56MW
- Izumiotsu (Solar) 20MW
- Haneda (Solar) 2MW
- Hibikina (Wind) 15MW
- Ichihara (Biomass) 50MW
- Yonago (Solar) 43MW
- Tahara (Solar/Wind) 56MW
- Izumiotsu (Solar) 20MW
- Tomochi Abira (Solar) 111MW
- Hamada (Wind) 48MW
- Arao/Mike (Solar) 42MW
- Hamamatsu (Solar) 43MW
- Avon (Diesel) 670MW
- Dedisa (Diesel) 335MW
- Safi (Coal) 1,386MW
- Thaketa (Gas) 50MW
- Ras Laffan (Gas) 2,730MW
- Salalah-2 (Gas) 673MW
- Amman East (Gas) 400MW
- Jordan IPP 4 (Oil etc.) 240MW
- Paiton 1 (Coal) 1,230MW
- Paiton 3 (Coal) 815MW
- Track 3B (Coal) 2,000MW
- Jirau (Hydro) 3,750MW
- Hazelwood (Coal) 1,675MW
- Synergen (Gas/Oil) 396MW
- Pelican Point (Gas) 487MW
- Canunda (Wind) 46MW
- Kwinana (Gas) 118MW
- Loy Yang B (Coal) 1,026MW
- Bald Hills (Wind) 107MW
- Malaysia 12%
- Middle East 8%
- Africa 7%
- Americas 31%
- Asia 28%
- Europe 14%
- Australia 12%
- RE 8%
- Coal 35%
- Gas 39%
- Oil 4%
- Hydro 14%

Portfolio by Energy Source

- Merchant/Contracted
- Contracted 78%
- Merchant 22%

Portfolio by Region
Portfolio of Automotive-Related Business
As of June 30, 2015
Other Major Machinery & Infrastructure Business
As of June 30, 2015

<Infrastructure Projects>
- Mineral Resources, Energy and Basic Industries
- Water (WS: Water Supply, WW: Waste Water Treatment)
- Logistic & Social Infrastructure

<Integrated Transportation Systems>
- Construction Machinery
- Ship
- Aerospace
- Transportation

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Major Investments in Chemical Business
As of June 30, 2015

- International Methanol Company
- Riken Thailand
- Soda Aromatics
- Honshu Chemical Industry
- Mitsui Agri Science International
- Palm Oleo
- Standard Toyo Polymer
- Onslow Salt
- Shark Bay Salt

- Methanol and Olefins
- Chlor-alkali
- Aromatics and Industrial chemicals
- Green and Specialty chemicals
- Agricultural chemicals/Food and Nutrition Chemicals
- Performance materials and advanced materials
- Basic chemicals tank terminal, logistics business

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Major Investments in Food Resources and Food Products & Services Business
As of June 30, 2015

- **Resources**
  - Sodrugestvo Group (Grain origination)
  - The Kumphawapi Sugar (Cane sugar)
  - KASET PHOL SUGAR (Cane sugar)
  - Khonburi Sugar Public (Cane sugar)

- **Materials**
  - NEW MIT ENTERPRISE (Grain merchandising)
  - Allied Pacific (Shrimp farming)
  - Kukhia Sugar Public (Cane sugar)

- **Distribution**
  - United Grain (Grain origination)
  - WILSEY FOODS
  - Ventura Foods (Edible oil products)

- **Retail**
  - Mitsui Foods (Processed food)
  - Sodrugestvo Group (Grain origination)
  - Sodrugestvo Group (Grain origination)

- **Japan**
  - San-ei Sucrochemical (Saccharified Products)
  - Bussan-food Science (Sugar Alcohol)
  - Mitsui-Norin (Food Products)
  - Prifoods (Broiler)

- **Resources**
  - United Grain (Grain origination)
  - Mitsui Alimentos (Coffee products)
  - Multiexport Pacific Farms (Trout salmon farming)

- **Materials**
  - Japan
  - San-ei Sucrochemical (Saccharified Products)
  - Bussan-food Science (Sugar Alcohol)
  - Mitsui-Norin (Food Products)
  - Prifoods (Broiler)

- **Distribution**
  - Sodrugestvo Group (Grain origination)
  - Sodrugestvo Group (Grain origination)

- **Retail**
  - Mitsui Foods (Wholesale of foods and beverages)
  - VENDER SERVICE (Sales of food and packing materials)
  - Retail System Service (Sales of food and groceries)
  - Bussan Logistics Solutions (Operation of logistics centers)
Major Investments in Consumer Service Business

As of June 30, 2015

- **Medical & healthcare**
  - RTSW Biopharmaceuticals (Pharmaceutical: CMO)
  - Fuji Pharma Co., Ltd. (Pharmaceutical company)
  - SOGO MEDICAL CO., LTD. (Consultation for medical institution, Dispensary pharmacy)
  - BUSSAN REAL ESTATE (Office Building)

- **Real estate**
  - Mitsubishi Bussan Woodchip Oceania (Woodchips) [Australia]
  - Acibadem (Hospitals, healthcare) [Turkey]
  - Paul Stuart (Fashion brand) [U.S.]

- **Services**
  - MBK Real Estate (Residence and senior living property) [U.S.]
  - NovaQuest Capital Management (Support for development and sales of pharmaceuticals) [U.S.]

- **Housing & industrial materials**
  - MBK Real Estate (Residence and senior living property) [U.S.]
  - Sumisho & Mitsui Bussan Kenzai (Housing materials)

- **Fashion**
  - Alta Moda (Apparel OEM)
  - E-Fashion (Fashion e-commerce)
  - IHH Healthcare (Hospitals, healthcare) [Malaysia]
Major Investments in ICT Business
As of June 30, 2015
Major Investments in Corporate Development Business
As of June 30, 2015

Finance

◆ Principal Investment
○ Commodity derivatives
■ Logistics

□ JA Mitsui Leasing (Lease)
□ Mitsui & Co., Logistics Partners (Management of J-REIT)
□ Mitsui & Co., Realty Management (Management of Private real estate fund)
□ Japan Alternative Investment (Alternative investment)
□ Mitsubussan Insurance (Insurance agent)
□ MIC Risk Solutions (Insurance broker)

◆ Mitsui Direct General Insurance (General insurance targeted at individuals)
◆ Mitsui & Co., Principal Investments (Buyout investment)
◆ Nihon Itomic (Manufacture/sale of EcoCute)
■ TRI-NET (Global multimodal transportation)
■ Trinet Logistics (Distribution Center)
■ Konan Futo (Wharf)
360° business innovation.