A Cautionary Note on Forward-Looking Statements:

This material contains statements (including figures) regarding Mitsui & Co., Ltd. ("Mitsui")’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui's ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
The Results for 6-month Period Ended Sep/2014

Looking at the global economy, although the U.S. continued to show firm growth, there was an overall slowdown in the global economy, with the pace of economic recovery slower than expected in Japan and Europe and the signs of stagnation in the emerging countries becoming more prominent. There were also rising concerns about uncertain factors that could impact the global economy such as the regional conflict and the spread of infectious disease.

- Profit for the period was ¥222.7bn, an increase of ¥19.0bn from the pervious period. Energy and Machinery & Infrastructure segments contributed to the progress.
- EBITDA for the current period was ¥462.1bn, an increase of ¥39.8bn from the previous period. Gross profit (before depreciation and amortization) was an increase of ¥23.5bn due to increased volume in oil, gas and iron ore in spite of a decline in iron ore and coal prices.

Profit for the period*

<table>
<thead>
<tr>
<th>Segment</th>
<th>203.7</th>
<th>222.7</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron &amp; Steel Products</td>
<td>50.5</td>
<td>42.6</td>
<td>-7.9</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>14.4</td>
<td>21.6</td>
<td>+7.2</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>98.9</td>
<td>112.4</td>
<td>+23.5</td>
</tr>
<tr>
<td>Chemicals</td>
<td>30.5</td>
<td>31.0</td>
<td>+0.5</td>
</tr>
<tr>
<td>Energy</td>
<td>1.8</td>
<td>16.7</td>
<td>+14.9</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>-4.4</td>
<td>-3.9</td>
<td>+0.5</td>
</tr>
<tr>
<td>Innovation &amp; Corporate</td>
<td>-0.9</td>
<td>-4.4</td>
<td>+3.5</td>
</tr>
<tr>
<td>Development</td>
<td>-98.9</td>
<td>-16.7</td>
<td>+82.2</td>
</tr>
<tr>
<td>Overseas</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>All Others/Adjustments &amp;</td>
<td>-280.2</td>
<td>-281.4</td>
<td></td>
</tr>
<tr>
<td>Eliminations</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sep/2013          Sep/2014

*In this presentation material, “profit for the period” means “profit for the six-month period ended September 30, 2014 attributable to owners of the parent”.

EBITDA**

<table>
<thead>
<tr>
<th>Segment</th>
<th>422.3</th>
<th>462.1</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>437.1</td>
<td>420.2</td>
<td>-16.9</td>
</tr>
<tr>
<td>Dividend income</td>
<td>142.4</td>
<td>76.9</td>
<td>-65.5</td>
</tr>
<tr>
<td>Profit of equity method</td>
<td>65.1</td>
<td>103.8</td>
<td>+38.7</td>
</tr>
<tr>
<td>investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>102.0</td>
<td>142.4</td>
<td>+40.4</td>
</tr>
<tr>
<td>Selling, general and</td>
<td>-280.2</td>
<td>-281.4</td>
<td></td>
</tr>
<tr>
<td>administrative expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sep/2013          Sep/2014

** May not match with the total of items due to rounding off.
Progress towards forecast for the Year Ending Mar/2015 and revised forecast

**Progress towards full year forecast**

- Progress was 59% towards full year forecast of ¥380.0bn.
- Highlight of progress by segment
  - Energy (80%) : strong production, price and dividend income from LNG projects
  - Machinery & Infrastructure (57%) : solid performance on IPP, recovery of trading volume in commercial ships
  - Mineral & Metal Resources (36%) : lower iron ore price, tax system revision in Chile
  - Lifestyle (-) : underperforming origination and merchandising of agricultural products in Brazil

**Full year forecast (revised)**

- Full year forecast unchanged from original forecast at ¥380.0 bn.
- Significant revision by segment
  - Energy : +¥40.0bn
  - Machinery & Infrastructure : +¥7.0bn
  - Mineral & Metal Resources : -¥38.0bn
  - Lifestyle : -¥14.0bn

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**Graphs and Charts**

- Progress bar chart showing
  - Sep/2014 Result: 222.7
  - Mar/2015 Original Forecast: 380.0
  - Mar/2015 Revised Forecast: 380.0

- Revised forecast bars color-coded by segment:
  - Iron & Steel Products
  - Mineral & Metal Resources
  - Machinery & Infrastructure
  - Chemicals
  - Energy
  - Lifestyle
  - Innovation & Corporate Development
  - Overseas
  - All Others/Adjustments & Eliminations
**Investments and Divestitures**

- Investments: ¥305bn mainly for “Existing Business” & “Projects in the pipeline”
- Divestitures: ¥120bn of steady implementation of strategic asset divestiture
- Net cash outflow: ¥185bn

<table>
<thead>
<tr>
<th>Segment</th>
<th>Result Sep/2014 (¥ billion)</th>
<th>Major Items*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron &amp; Steel Products</td>
<td>0</td>
<td>Expansion and development of Australian iron ore operations</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>40</td>
<td>Integrated logistics company** and FPSO lease in Brazil</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>115</td>
<td>Methanol production in U.S.</td>
</tr>
<tr>
<td>Chemicals</td>
<td>15</td>
<td>Developments in existing shale gas/oil and Thai businesses</td>
</tr>
<tr>
<td>Energy</td>
<td>90</td>
<td>Additional acquisition of Fuji Pharma shares, Domestic real estate</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>15</td>
<td>Venture investment in U.S.</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>5</td>
<td>Tank terminal expansion and senior living facilities in U.S.</td>
</tr>
<tr>
<td>Overseas</td>
<td>25</td>
<td></td>
</tr>
</tbody>
</table>

**Gross Investments & Loans**
- 305

**Divestiture**
- -120

**Net Cash Outflow**
- 185

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* Progress during July – September 2014 in blue
** The planned investment of VLI in the year ended Mar/14 was differed into the year ending Mar/15. Therefore, this figure is not considered in the New Medium-term Management plan.
Cash Flows & Balance Sheets

**Cash flows**

- Core operating cash flow: ¥401.2bn
- Free cash flow: ¥183.7bn

(¥ billion)

**Balance Sheets**

- Shareholders’ equity: increase of approx. ¥280.0bn due to increase of retained earnings and foreign currency exchange fluctuations
- Net DER: 0.78x

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* Core operating CF = operating CF – C/F from increase/decrease in working capital

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**Figures in brackets in interest-bearing debt are “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents and time deposits.**

*** In this presentation material, “Shareholders’ equity” means “total equity attributable to owners of the parent.”
Assuming the annual consolidated profit will be ¥380 billion for the year ending March 2015 and based on the target dividend payout ratio of 30%, envisaged annual dividend is ¥64/share.

Interim dividend is ¥32/share.
Supplementary Information
Operating Results for Sep/2014

- Gross profit (before depreciation and amortization): increase of ¥23.5bn due to increase in volume of oil, gas and iron ore which was partially offset by a decline of iron ore and coal prices
- Dividend income: increase of ¥11.8bn mainly due to increase in dividend income from LNG projects
- Profit of equity method investment: increase of ¥5.4bn due to reversal effect of impairment loss of fixed asset in the previous period in spite of a decline from additional recognition of a deferred tax liability reflecting the tax system revision in Chile.

**EBITDA**

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross profit</td>
<td>¥420.2bn</td>
<td>+¥23.5bn (+4%)</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>¥142.4bn</td>
<td></td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>-¥281.4bn</td>
<td>-¥1.2bn (±0%)</td>
</tr>
<tr>
<td>Profit of equity method investments</td>
<td>¥103.8bn</td>
<td>+¥5.4bn (+5%)</td>
</tr>
<tr>
<td>Dividend income</td>
<td>¥76.9bn</td>
<td>+¥11.8bn (+18%)</td>
</tr>
</tbody>
</table>

**Dividend income**

- Increase from LNG projects: +¥8.3bn
- Preferred shares in JA Mitsui Leasing: +¥4.0bn

**Profit of equity method investments**

- MLCC (Caserones): +¥10.6bn (reversal effect of impairment loss of fixed asset in the previous period)
- Valepar: +¥4.6bn (exchange rate fluctuations)
- Acrux (Anglo Sur): -¥15.8bn (additional recognition of a deferred tax liability reflecting the tax system revision in Chile)

**Selling, general and administrative expenses**

- ¥281.4bn

*EBITDA*: Gross profit + Selling, general and administrative expenses + Dividend income + Profit of equity method investments + Depreciation and amortization

※(¥ billion)
Profit for the Period by Operating Segment

**Energy**
- **Result**: ¥112.4bn
- **Change**: +¥13.5bn (+14%)
  - **MEPAU**: +¥10.6bn (reversal effect of decline in production associated with refurbishment of facility)
  - **Increase in dividend income from LNG projects**: + ¥8.7bn
  - **MEPMOZ**: -¥3.3bn (increase in share of cost due to increased interests)
  - **MOECO**: -¥3.3bn (higher cost)

**Machinery & Infrastructure**
- **Result**: ¥21.6bn
- **Change**: +¥7.2bn (+50%)
  - **IPP business**: +¥2.8bn and recovery of trading volume in commercial ships

**Mineral & Metal Resources**
- **Result**: ¥42.6bn
- **Change**: -¥7.9bn (-16%)
  - **Australian iron ore operations**: - ¥22.9bn (lower iron ore prices while higher sales volume)*
  - **Negative impact from tax system revision in Chile and repeal of MRRT in Australia**
  - **MLCC(Caserones)**: reversal effect of impairment loss of fixed assets in the previous period
  - *This segment’s holding portion

**Lifestyle**
- **Result**: ¥-3.9bn
- **Change**: -¥5.7bn
  - **Multigrain**: -¥3.4bn (underperforming origination and merchandising operations)
  - **Loss on investment in equity accounted investee**
  - **Arch Pharmalabs**: +¥4.2bn (reversal effect of impairment loss of fixed assets)

**Iron & Steel Products**
- **Result**: ¥2.7bn
- **Change**: -¥4.0bn (-60%)
  - **Completion of line pipe deliveries to LNG projects**
  - **Lower trading volume due to weakness of overseas steel products market**

**Chemicals**
- **Result**: ¥3.8bn
- **Change**: -¥2.4bn

**Overseas**
- **Result**: ¥31.0bn
- **Change**: +¥0.5bn

**Innovation & Corporate Development**
- **Result**: -¥4.2bn
- **Change**: +¥0.2bn

**All Others/Adjustments & Eliminations**
- **Result**: ¥16.7bn
- **Change**: +¥17.6bn
  - Recognition of deferred tax assets in relation to sales of financial assets measured at FVTOCI +¥13.4bn
Breakdown of Y-on-Y Change in Profit for the Period (Sep/2013 vs. Sep/2014)

(¥ billion)

(after tax basis)

<table>
<thead>
<tr>
<th></th>
<th>Sep/2013</th>
<th>Sep/2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>203.7</strong></td>
<td><strong>222.7</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Divestiture &amp; Evaluation Profit/Loss</strong></td>
<td><strong>0</strong></td>
<td><strong>approx. +18.0</strong></td>
</tr>
<tr>
<td><strong>Market &amp; Commodity Prices</strong></td>
<td><strong>-10.0</strong></td>
<td><strong>-1.0</strong></td>
</tr>
<tr>
<td><strong>Costs in Metals &amp; Energy</strong></td>
<td><strong>-1.0</strong></td>
<td><strong>-31.0</strong></td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td><strong>approx. +18.0</strong></td>
<td><strong>23.0</strong></td>
</tr>
</tbody>
</table>

**Note**: All figures for Mineral & Metal Resources and Energy on this page are stated on a global basis.

### Reversal of one-time items

- Gain/loss on disposal or sales -3.0
- Gain/loss on valuation +15.0
- Gain/loss on disposal or sales -3.0
- Gain/loss on disposal or sales +6.0

### Divestiture & Evaluation Profit/Loss

- Loss on valuation -6.0
  - Securities -3.0
  - Fixed assets -5.0
- Gain on disposal or sales +6.0
  - Securities +6.0
    - Silver Bell +5.4
  - Inventories and fixed assets +19.0
    - Caserones +13.2
    - Arch +4.2
    - MRMD +2.0

### Market & Commodity Prices

- Iron Ore -36.0
- Coal -6.0
- Oil & Gas +1.0
- Forex +31.0*

### Costs in Metals & Energy

- Mineral & Metal Resources +5.0
- Energy -6.0

### Sales volume increase

- Mineral & Metal Resources +6.0
- Energy +8.0

### Reversal of DTL on undistributed R/E of equity accounted investees

+13.0

### Tax system revision in Chile

-17.0

### Gain on disposal or sales

- Securities -2.0
- Fixed assets -1.0

### Loss on valuation

- Securities -3.0
- Fixed assets -5.0

### Forex

- Yen vs Functional currency +5.0
- Functional currency vs Revenue currencies +8.0

### Total

<table>
<thead>
<tr>
<th>Forex: +31.0</th>
<th>Energy</th>
<th>Mineral &amp; Metal Resources</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yen vs Functional currency</td>
<td>+5.0</td>
<td>0</td>
<td>+3.0</td>
<td>+8.0</td>
</tr>
<tr>
<td>Functional currency vs Revenue currencies</td>
<td>+8.0</td>
<td>+15.0</td>
<td>0</td>
<td>+23.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>+13.0</td>
<td>+15.0</td>
<td>+3.0</td>
<td>+31.0</td>
</tr>
</tbody>
</table>
## Forecast for the Year Ending Mar/2015 by Operating Segment (Revised)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Original Forecast</th>
<th>Revised Forecast</th>
<th>Difference</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Energy</strong></td>
<td>¥6.0bn</td>
<td>¥4.0bn</td>
<td>+¥2.0bn</td>
<td></td>
</tr>
<tr>
<td><strong>Machinery &amp; Infrastructure</strong></td>
<td>¥45.0bn</td>
<td>+¥7.0bn</td>
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<td></td>
</tr>
<tr>
<td><strong>Mineral &amp; Metal Resources</strong></td>
<td>¥80.0bn</td>
<td>-¥38.0bn</td>
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<td></td>
</tr>
<tr>
<td><strong>Lifestyle</strong></td>
<td>¥0bn</td>
<td>-¥14.0bn</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Overseas</strong></td>
<td>¥53.0bn</td>
<td>+¥3.0bn</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Iron &amp; Steel Products</strong></td>
<td>¥8.0bn</td>
<td>±¥0bn</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Chemical</strong></td>
<td>¥6.0bn</td>
<td>-¥2.0bn</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Innovation &amp; Corporate Development</strong></td>
<td>-¥4.0bn</td>
<td>-¥2.0bn</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>All Others/Adjustments &amp; Eliminations</strong></td>
<td>¥12.0bn</td>
<td>+¥6.0bn</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Note:**
- **↑** Increase in dividend income from LNG projects
- **↑** Increase in oil and gas production
- **↑** Solid performance on IPP and the recovery of trading volume in commercial ships
- **↑** Logistic infrastructure business, and gas distribution business in Brazil
- **↓** Lower iron ore and coal prices
- **↓** Negative impact from tax system revision in Chile
- **↑** Higher volume and cost reduction
- **↓** Underperforming origination and merchandising operations at Multigrain
- **↓** Loss on investment in equity accounted investee
- **↓** Under performance of coffee trading

After tax basis
Appendix
**Assumptions and Sensitivities for the Year Ending Mar/2015 Forecast**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil / JCC</td>
<td>¥1.8 bn (US$1/bbl)</td>
<td>102</td>
<td>87</td>
<td>98</td>
</tr>
<tr>
<td>Crude Oil / Consolidated</td>
<td></td>
<td>104</td>
<td>95</td>
<td>103</td>
</tr>
<tr>
<td>U.S. Natural Gas</td>
<td>¥0.3 bn (US$0.1/mmBtu)</td>
<td>4.25(*3)</td>
<td>4.14</td>
<td>4.38</td>
</tr>
<tr>
<td>Iron Ore(*4)</td>
<td>¥2.5 bn (US$1/ton)</td>
<td>(*5)</td>
<td>(5)</td>
<td>(5)</td>
</tr>
<tr>
<td>Copper</td>
<td>¥0.7 bn (US$100/ton)</td>
<td>7,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD</td>
<td>¥2.7 bn (¥1/USD)</td>
<td>100</td>
<td></td>
<td></td>
</tr>
<tr>
<td>AUD</td>
<td>¥1.5 bn (¥1/AUD)</td>
<td>95</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BRL</td>
<td>¥0.5 bn (¥1/BRL)</td>
<td>45</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
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<tr>
<td>USD to AUD</td>
<td>95.61</td>
<td>95</td>
<td>95</td>
<td>95.30</td>
</tr>
<tr>
<td>USD to BRL</td>
<td>45.76</td>
<td>45</td>
<td></td>
<td>45.38</td>
</tr>
<tr>
<td>AUD to BRL</td>
<td>95.61</td>
<td>95</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(*1) Oil price trend is reflected in profit for the year with a 0-6 month time lag, and Consolidated oil price is calculated on such basis. For the year ending Mar/2015: 4-6 month time lag: 35%, 1-3 month time lag: 41%, without lag: 24%

(*2) US shale gas are not all sold at Henry Hub(HH) linked prices. Therefore the sensitivity does not represent the direct impact of HH movement, but rather the impact from the movement of weighted average gas sales price.

(*3) For natural gas sold in the US on HH linked prices, the assumed price used is US$4.25/mmBtu.


(*5) We refrain from disclosing iron ore price assumption.


(*7) Impact of currency fluctuation on profit for the year of overseas subsidiaries and associated companies (denominated in functional currency) against JPY. Depreciation of JPY has the effect of increasing the net income through the conversion of net income of overseas subsidiaries and associated companies (denominated in functional currency) into JPY. Impact of currency fluctuation between their functional currencies against revenue currencies and exchange hedging are not included.

* In this presentation material, “profit for the year” means “profit for the year attributable to owners of the parent”.

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Profit for the Period by Operating Segment and Business Area (revised)  
(Announced in Nov 2014)

### Operating Segment

<table>
<thead>
<tr>
<th>Segment</th>
<th>Mar/2014 Result</th>
<th>Mar/2015 Original Forecast</th>
<th>Mar/2015 Revised Forecast</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron &amp; Steel Products</td>
<td>14.6</td>
<td>8.0</td>
<td>8.0</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>88.1</td>
<td>118.0</td>
<td>45.0</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>17.1</td>
<td>38.0</td>
<td>6.0</td>
</tr>
<tr>
<td>Chemicals</td>
<td>188.4</td>
<td>140.0</td>
<td>180.0</td>
</tr>
<tr>
<td>Energy</td>
<td>-12.1</td>
<td>12.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>44.8</td>
<td>50.0</td>
<td>53.0</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>-11.1</td>
<td>-2.0</td>
<td>-4.0</td>
</tr>
<tr>
<td>Overseas</td>
<td>-12.3</td>
<td>-4.0</td>
<td>-4.0</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>6.0</td>
<td>6.0</td>
<td>6.0</td>
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</tbody>
</table>

### Business Area (reference*)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Mar/2015 Original Forecast</th>
<th>Mar/2015 Revised Forecast</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron &amp; Steel Products</td>
<td>164.0 (15.0)**</td>
<td>140.0</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>119.0 (12.0)**</td>
<td>15.0</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>51.0</td>
<td>14.0</td>
</tr>
<tr>
<td>Chemicals</td>
<td>14.0</td>
<td>14.0</td>
</tr>
<tr>
<td>Energy</td>
<td>180.0</td>
<td>88.1</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>118.0</td>
<td>118.0</td>
</tr>
<tr>
<td>Innovation &amp; Corporate Development</td>
<td>14.6</td>
<td>8.0</td>
</tr>
<tr>
<td>Development</td>
<td>8.0</td>
<td>8.0</td>
</tr>
<tr>
<td>Overseas</td>
<td>8.0</td>
<td>8.0</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>4.0</td>
<td>4.0</td>
</tr>
</tbody>
</table>

* Global result/forecast by business area, including all overseas operations  
** Iron & Steel Products Segment in brackets
Profit for the Period by Business Area (reference*)

<table>
<thead>
<tr>
<th>Business Area</th>
<th>Sep/2013 Result</th>
<th>Sep/2014 Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metals</td>
<td>77.0 (9.4) **</td>
<td>61.9 (3.8) **</td>
</tr>
<tr>
<td>Machinery &amp; Infrastructure</td>
<td>18.1</td>
<td>24.9</td>
</tr>
<tr>
<td>Chemicals</td>
<td>8.5</td>
<td>8.4</td>
</tr>
<tr>
<td>Metals</td>
<td>99.6</td>
<td>112.7</td>
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<tr>
<td>Energy</td>
<td>3.4</td>
<td>20.9</td>
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<tr>
<td>Lifestyle</td>
<td>-3.9</td>
<td>-2.2</td>
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<tr>
<td>Innovation &amp; Corporate Development</td>
<td>-3.9</td>
<td>-3.9</td>
</tr>
<tr>
<td>All Others/Adjustments &amp; Eliminations</td>
<td>-3.9</td>
<td>-3.9</td>
</tr>
</tbody>
</table>

(¥ billion)

* Global result/forecast by business area, including all overseas operations
** Iron & Steel Products Segment in brackets
Quarterly Profit Results

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>USGAAP</td>
<td>IFRS</td>
<td>USGAAP</td>
<td>IFRS</td>
<td>USGAAP</td>
</tr>
<tr>
<td>Forex rate (¥/US$)</td>
<td>85</td>
<td>79</td>
<td>83</td>
<td>100</td>
</tr>
<tr>
<td>Oil price (US$/bbl)</td>
<td>80</td>
<td>108</td>
<td>114</td>
<td>110</td>
</tr>
</tbody>
</table>

* Average of 6-month period ended September 30, 2014

* ¥ billion

(3Q ~ 4Q)
Iron Ore Spot Price* (reference)

* Average of representative reference prices
### Equity Share of Delivery (results)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Iron Ore (Mt)</strong></td>
<td>12.0</td>
<td>13.0</td>
<td>13.5</td>
<td>12.8</td>
<td>51.3</td>
<td>13.2</td>
<td>13.8</td>
<td>26.9</td>
</tr>
<tr>
<td><strong>MIOD</strong></td>
<td>7.4</td>
<td>8.1</td>
<td>8.0</td>
<td>6.9</td>
<td>30.4</td>
<td>7.9</td>
<td>8.0</td>
<td>15.9</td>
</tr>
<tr>
<td><strong>MII</strong></td>
<td>1.3</td>
<td>1.3</td>
<td>1.3</td>
<td>1.6</td>
<td>5.6</td>
<td>1.9</td>
<td>1.9</td>
<td>3.8</td>
</tr>
<tr>
<td><strong>Vale</strong>*</td>
<td>3.3</td>
<td>3.6</td>
<td>4.2</td>
<td>4.2</td>
<td>15.3</td>
<td>3.4</td>
<td>3.8</td>
<td>7.2</td>
</tr>
<tr>
<td><strong>Coal (Mt)</strong></td>
<td>2.5</td>
<td>2.7</td>
<td>2.8</td>
<td>2.8</td>
<td>10.7</td>
<td>2.9</td>
<td>3.2</td>
<td>6.1</td>
</tr>
<tr>
<td><strong>MCH</strong></td>
<td>2.1</td>
<td>2.3</td>
<td>2.4</td>
<td>2.4</td>
<td>9.1</td>
<td>2.3</td>
<td>2.5</td>
<td>4.8</td>
</tr>
<tr>
<td><strong>BMC</strong>*</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>1.6</td>
<td>0.4</td>
<td>0.4</td>
<td>0.8</td>
</tr>
<tr>
<td><strong>Coking Coal</strong></td>
<td>1.6</td>
<td>1.7</td>
<td>1.9</td>
<td>1.7</td>
<td>7.0</td>
<td>2.1</td>
<td>2.0</td>
<td>4.1</td>
</tr>
<tr>
<td><strong>Thermal Coal</strong></td>
<td>0.8</td>
<td>1.0</td>
<td>0.9</td>
<td>1.0</td>
<td>3.7</td>
<td>0.6</td>
<td>0.9</td>
<td>1.5</td>
</tr>
<tr>
<td><strong>Copper (Kt)</strong></td>
<td>21.2</td>
<td>23.6</td>
<td>31.2</td>
<td>32.3</td>
<td>108.3</td>
<td>29.1</td>
<td>25.7</td>
<td>54.9</td>
</tr>
</tbody>
</table>

* 1Q: Result of Jan-Mar, 2Q: Result of Apr-Jun, 3Q: Result of Jul-Sep, 4Q: Result of Oct-Dec
** Including 5% equity share of Vale
   Figures may not add up due to rounding.
Oil Price

US$/BBL

WTI
Dubai
JCC

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Equity Share of Production (announced in May 2014)

*Including 5% equity share of Vale

**Iron ore**
- Mar/13 Result: 48.2 M/Year
- Mar/14 Result: 50.9 M/Year
- Mar/15 (Est.): 54 M/Year
- Mar/16 (Est.): 58 M/Year
- Mar/17 (Est.): 61 M/Year

**Oil/Gas**
- Mar/13 Result: 252 Kbd/Day
- Mar/14 Result: 243 Kbd/Day
- Mar/15 (Est.): 263 Kbd/Day
- Mar/16 (Est.): 261 Kbd/Day
- Mar/17 (Est.): 276 Kbd/Day
  - Gas
  - Oil

**Copper**
- Mar/13 Result: 53.7 Kt/Year
- Mar/14 Result: 110.1 Kt/Year
- Mar/15 (Est.): 123 Kt/Year
- Mar/16 (Est.): 135 Kt/Year
- Mar/17 (Est.): 139 Kt/Year

**Coal**
- Mar/13 Result: 9.7 M/Year
- Mar/14 Result: 10.4 M/Year
- Mar/15 (Est.): 12 M/Year
- Mar/16 (Est.): 14 M/Year
- Mar/17 (Est.): 15 M/Year

*Including 5% equity share of Vale from FY Mar/15*
Major Projects in Mineral & Metal Resources Business
As of September 30, 2014
As of September 30, 2014
### Upstream - Midstream Assets (Natural Gas/LNG/Oil)

**As of Sep 30, 2014**

<table>
<thead>
<tr>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bid</td>
<td>Seismic</td>
<td>Processing</td>
</tr>
</tbody>
</table>

#### Natural gas/LNG Project

- **Australia**: Laverda*1 and 29 other permits (MEPAU)
- **New Zealand**: PEP50119 and PEP54863 (MEPAU)
- **Thailand**: Block L10/43 and 2 other permits (MOECO)
- **Vietnam**: Blocks B648/95, S29/97*1 (MOECO)
- **Cambodia**: Block A (MOECO)
- **Indonesia**: Merangin I, Tuna, West Papua I/III (MOECO)
- **Myanmar**: M3 (MOECO)
- **Poland**: Poland Shale (MEPPOL)
- **Norway**: PL475/PL475D (MOECO)
- **Yemen**: Block 7 (MEPME)
- **Libya**: Block 201 (MOECO)
- **Mozambique**: Area1*1 (MEPMOZ)
- **Ghana**: Keta (MEPGK)

#### Development Projects

- **USA**: Marcellus Shale (MEPUSA)*2
  - Eagle Ford Shale (MEPTX)*2
  - Cameron LNG (Investment subsidiary)
- **Australia**: Meridian CBM (MEPAU)*2
  - Browse LNG (JAL-MIMI)
- **Mozambique**: Area1*1 (MEPMOZ)

- **Russia**: Sakhalin II LNG (Sakhalin Energy)
- **Australia**: NWS LNG (JAL-MIMI), Casino/Henry/Netherby, Meridian CBM (MEPAU)
- **New Zealand**: Kupe (MEPAU)
- **Indonesia**: Tangguh LNG (KG Berau/KG Wiriagar)
- **USA**: Marcellus Shale (MEPUSA), Eagle Ford Shale (MEPTX)
- **Qatar**: Qatargas 1 LNG (MILNED), Qatargas 3 LNG (MITLI)
- **Oman**: NOGJV (MEPME), Oman LNG (MITLI)
- **Abu Dhabi**: Abu Dhabi LNG (MITLI)
- **Equatorial Guinea**: Equatorial Guinea LNG (MITLI)
- **United Kingdom**: Britannia (MEPUK)

- **USA**: Eagle Ford Shale (MEPTX)*2
- **Italy**: Tempra Rossa (MEPIT)

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*1 Proved undeveloped  *2 Partly in production
Portfolio of Investments in Steel Products Business
As of September 30, 2014
Portfolio of IPP (Independent Power Producer) Business

As of September 30, 2014

Matsushima (Solar) 4MW
Yonago (Solar) 21MW
Tahara (Solar/Wind) 8MW
Izumiotsu (Solar) 10MW
Haneda (Solar) 1MW
Hibikinada (Solar) 2MW
Ichihara (Biomass) 7MW
Matsushima (Solar) 4MW
Yenago (Solar) 21MW
Tahara (Solar/Wind) 8MW
Izumiotsu (Solar) 10MW
Tomatoh Abira (Solar) 56MW
Hamada (Wind) 24MW
Arao/Miike (Solar) 21MW

Avon (Diesel) 168MW
Dedisa (Diesel) 84MW

Net Generation Capacity (Mitsui’s Share): 9.0GW
(Gross Capacity: 36GW)

Safi (Coal) 416MW

Ontario (Gas) 503MW
Canadian RE Portfolio 204MW
(Wind 10 assets, Solar 2 assets)

Astoria I (Gas) 118MW
Brazos (Wind) 80MW

Saltillo (Gas) 99MW
Rio Bravo II (Gas) 198MW
Rio Bravo III (Gas) 198MW
Rio Bravo IV (Gas) 200MW
Altamira II (Gas) 198MW

Jirau (Hydro) 750MW

IPM’s Portfolio

RE 9%
Gas 37%
Oil 5%
Coal 33%

by Energy Source

Australia 14%
Europe 16%
Asia 19%
Americas 35%
Middle East/Africa 16%

by Region

Merchant 24%
Merchant/Contracted 76%

■ IPM’s portfolio
◆ IPAH’s portfolio
▲ IPM Eagle’s portfolio
MT Falcon’s portfolio
● Others
○ Under construction

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Portfolio of Automotive-Related Business

As of September 30, 2014

[Map showing various entities and their relationships related to automotive and logistics industries.]
Other Major Machinery & Infrastructure Business

As of September 30, 2014

<Infrastructure Projects>
- Mineral Resources, Energy and Basic Industries
- Water
  (WS: Water Supply, WW: Waste Water Treatment)
- Logistic & Social Infrastructure

<Integrated Transportation Systems>
- Construction Machinery
- Ship
- Aerospace
- Transportation

M&T Aviation Finance/Aircraft Lease
Willis Mitsui/Aircraft Engine Lease
MRCE/Railway Locomotive Lease
Aqualia Czech (WS, WW)
Ras Laffan IWPP (Desalination)
Umm Al Nar IWPP (Desalination)
Galaxy (WS, WW)
Haneda Air Cargo Terminal
Taiwan High Speed Rail
Evergreen Container Terminal
Thai Tap Water (WS)
OMC Shipping/Ship-owning Business
Iskandar Smart City Development
Portek/Port Logistic Infrastructure
(VLI: Integrated Freight Transportation)
(VLI: Integrated Freight Transportation)
7 assets worldwide

Komatsu-Mitsui Maquinarias Peru
Komatsu Marketing Support Australia
National Plant and Equipment

Cameron-LNG
Engine R&D with GE
MRC/Railway Wagon Lease
Road Machinery
Ellison Technologies

MRC1520/Railway Wagon Lease
Komek Machinery

Mit Gas Mexico/Gas Distribution
Manzanillo LNG Terminal

VLI/Integrated Freight Transportation
MRCLA/Railway Wagon Lease
Subway PPP at Sao Paulo

Mitsui Gas/Gas Distribution
ME Servicos/Cogeneration
FPSO Lease for Petrobras
Drill Ship Lease for Petrobras
Major Investments in Trading and Tank Terminal Business in Chemical Business

As of September 30, 2014

- ITC Rubis Terminal Antwerp
- Mitsui Plastics Trading (Shanghai)
- Daiichi Tanker
  - Mitsui Bussan Chemicals
  - Mitsui Bussan Agro Business
  - Mitsui Bussan Frontier
  - Mitsui & Co. Plastics
- Siam Tank Terminals
- Intercontinental Terminals Company
- Mitsui Plastics
- Mitsui Bussan Frontier (China)
- Anagra

▲ Basic chemicals
○ Agricultural chemicals/Food and Nutrition Chemicals
□ Performance materials and advanced materials
Major Investments in Manufacturing Business in Chemical Business

As of September 30, 2014
Major Investments in Food Resources and Food Products & Services Business

As of September 30, 2014

- **Resources**
  - Sodrugestvo Group (Grain origination)
  - NEW MIT ENTERPRISE (Grain merchandising)
  - BUSAN BEIJING LOGISTICS ENTERPRISE (Dealer-Others)
  - MCC LOGISTICS KOREA (Transportation Service)
  - United Grain (Grain origination)
  - Mitsui Foods (Processed food)
  - Multiexport Pacific Farms (Grain origination)
  - Mitsui Alimentos (Coffee products)
  - Sodrugestvo Group (Grain origination)
  - KASET-PHOL SUGAR (Cane sugar)
  - Khonburi Sugar Public (Cane sugar)
  - The Kumphawapi Sugar (Cane sugar)
  - New Nine Business Development (Retailer-Commodities)
  - Minh Phu Seafood (Shrimp Processing)
  - Plum Grove (Grain origination)
  - Wangsa Mujur (Palm plantation)
  - Synlait (Dairy products)
  - Multiexport Pacific Farms (Trout salmon farming)
  - Multigrain (Grain origination)
  - SLC-MIT Empreendimentos Agrícolas (Production)
  - Multigrain Argentina (Grain origination)

- **Materials**
  - MITSUI BUSSAN LOGISTICS (Dealer-Others)
  - Sodrugestvo Group (Grain origination)
  - Bussan Food Science (Sugar Alcohol)
  - Mitsui-Norin (Food Products)
  - Prifoods (Broiler)

- **Distribution**
  - MITSUI BUSSAN LOGISTICS Solutions (Operation of logistics centers)
  - Retail System Service (Sales of food and groceries)

- **Retail**
  - VENDER SERVICE (Sales of food and packing materials)
  - Bussan Logistics Solutions (Operation of logistics centers)

---

Japan

- **San-ei Sucrochemical (Saccharified Products)**
- **Bussan-food Science (Sugar Alcohol)**
- **Mitsui-Norin (Food Products)**
- **Prifoods (Broiler)**
- **Mitsui Foods (Wholesale of foods and beverages)**
- **VENDER SERVICE (Sales of food and packing materials)**
- **Retail System Service (Sales of food and groceries)**
- **Bussan Logistics Solutions (Operation of logistics centers)**
Major Investments in Consumer Service Business

As of September 30, 2014
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