

Consolidated Financial Results for the Three-Month Period Ended June 30, 2014 (IFRS)

(Unit: Billions of Yen)

Results of Operation	1Q	1Q	Increase/Decrease		Summary of Increase/Decrease	Operating Segments	<EBITDA>			<Profit for the Period Attributable to Owners of the Parent>			Summary of Increase/Decrease																											
	FY Ending March 2015	FY Ended March 2014		(%)			1Q FY 2015	1Q FY 2014	Increase/Decrease	1Q FY 2015	1Q FY 2014	Increase/Decrease																												
Revenue	1,370.5	1,407.3	△ 36.8	△ 2.6	【Revenue】 Energy: Deconsolidation of MOC, Petroleum trading volume declined Iron & Steel Products: Line pipe shipped within FY2014 Americas: Volume of soybean trading increased	Iron & Steel Products	2.1	7.3	△ 5.2	1.0	3.0	△ 2.0	-Line pipe to LNG projects shipped within FY2014 -Forex losses on foreign trade transactions (FY2014)																											
Gross Profit	210.4	211.3	△ 0.9	△ 0.4		【Gross Profit】 Mineral & Metal Resources: Lower iron ore price, despite increase in income from infrastructure Iron & Steel Products: Line pipe shipped within FY2014	Mineral & Metal Resources	71.3	76.1	△ 4.8	38.7	39.6	△ 0.9	-Iron ore and coal price declined -Valepar: Impairment loss on assets																										
Selling, general and administrative expenses	△ 139.2	△ 140.8	1.6		【SG & A expenses】 Same level to FY2014		Machinery & Infrastructure	16.5	14.0	2.5	11.6	9.8	1.8	-IPP: MtM on derivatives improved -Automotive businesses in North America increased																										
Gain (loss) on securities and other investments - net	1.2	11.4	△ 10.2			【Gain (loss) on securities and other investments - net】 Miscellaneous (FY2014) Reversal of impairment loss on shares in PAG	Chemicals	6.1	7.9	△ 1.8	2.6	3.9	△ 1.3	-KPA: Shutdown at end FY2014 due to asset transfer																										
Impairment loss of fixed assets	0.0	△ 0.1	0.1		【Impairment loss of fixed assets】 Miscellaneous (FY2014) Miscellaneous		Energy	119.5	121.1	△ 1.6	56.7	64.7	△ 8.0	-Dividend income from LNG projects declined -MEPUSA: Improved due to higher gas price																										
Gain (loss) on disposal or sales of fixed assets - net	0.5	0.1	0.4			【Gain (loss) on disposal or sales of fixed assets - net】 Miscellaneous (FY2014) Miscellaneous	Lifestyle	2.8	3.4	△ 0.6	0.2	△ 1.1	1.3	-Underperforming coffee trading -Arch: Impairment loss on fixed assets (FY2014)																										
Other income (expense) - net	△ 1.8	△ 0.3	△ 1.5		【Other income (expense) - net】 Exploration expenses (FY2014) Exploration expenses, forex gains		Innovation & Corporate Development	0.9	△ 11.9	12.8	△ 0.9	△ 1.7	0.8	-Dividend income from JA Mitsui Leasing increased -MCRM: Underperforming derivatives trading (FY2014)																										
Interest income and expense - net	△ 3.3	△ 6.8	3.5			【Interest income and expense - net】 Interest income increased	Americas	7.5	7.8	△ 0.3	5.8	5.0	0.8	-Mitsui Foods: Recovery of business performance -Estimated loss on SunWize (FY2014)																										
Dividend income	41.0	49.8	△ 8.8		【Dividend income】 Dividend income from LNG projects declined		Europe, the Middle East and Africa	△ 0.2	△ 0.3	0.1	1.1	0.4	0.7	-Earnings of profit for equity investments increased																										
Share of Profit of Investments Accounted for Using the Equity Method	64.3	67.1	△ 2.8			【Share of Profit of Investments Accounted for Using the Equity Method】 Dec. Valepar: Price down, Impairment loss on assets Inc. Arch: Impairment loss on fixed assets (FY2014)	Asia Pacific	0.5	0.7	△ 0.2	10.3	10.7	△ 0.4	-Earnings of resources subsidiaries declined																										
Profit before Income Taxes	173.1	191.7	△ 18.6	△ 9.7	【Total assets】 Increased in current assets due to the seasonal increase in inventory, non-current assets due to the increase in the investments for equity accounted investees, respectively. 【Total equity attributable to owners of the parent】 Increased due to the increase in RE etc.		Sub total	227.0	226.1	0.9	127.1	134.3	△ 7.2																											
Income Taxes	△ 39.6	△ 52.4	12.8			【Reference】 <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #4a7ebb; color: white;">Major Indicators</th> <th>1Q (FY 2015)</th> <th>1Q (FY 2014)</th> </tr> </thead> <tbody> <tr> <td>Foreign Exchange (Yen/US\$: average)</td> <td>101.88</td> <td>99.23</td> </tr> <tr> <td>Foreign Exchange (Yen/A\$: average)</td> <td>95.16</td> <td>96.80</td> </tr> <tr> <td>Interests (Yen/TIBOR 3M average)</td> <td>0.21%</td> <td>0.23%</td> </tr> <tr> <td>Interests (US\$LIBOR 3M average)</td> <td>0.23%</td> <td>0.27%</td> </tr> <tr> <td>Consolidated Oil Price (US\$/bbl)</td> <td>\$111/bbl</td> <td>\$112/bbl</td> </tr> <tr> <td></td> <td>June 2014</td> <td>March 2014</td> </tr> <tr> <td>Foreign Exchange (Yen/US\$: closing rate)</td> <td>101.36</td> <td>102.92</td> </tr> <tr> <td>Nikkei Average (closing price)</td> <td>15,162.10</td> <td>14,827.83</td> </tr> </tbody> </table>	Major Indicators	1Q (FY 2015)	1Q (FY 2014)	Foreign Exchange (Yen/US\$: average)	101.88	99.23	Foreign Exchange (Yen/A\$: average)	95.16	96.80	Interests (Yen/TIBOR 3M average)	0.21%	0.23%	Interests (US\$LIBOR 3M average)	0.23%	0.27%	Consolidated Oil Price (US\$/bbl)	\$111/bbl	\$112/bbl		June 2014	March 2014	Foreign Exchange (Yen/US\$: closing rate)	101.36	102.92	Nikkei Average (closing price)	15,162.10	14,827.83	All Other/Adjustments and Eliminations	17.2	14.0	3.2	0.7	△ 1.3	2.0
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Profit for the Period Attributable to Owners of the Parent	127.8	133.0	△ 5.2	△ 3.9	【Cash Flows】 <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>1Q (FY 2015)</th> <th>1Q (FY 2014)</th> </tr> </thead> <tbody> <tr> <td>Operating Activities</td> <td>130.1</td> <td>82.8</td> </tr> <tr> <td>Investing Activities</td> <td>△ 151.4</td> <td>△ 172.5</td> </tr> <tr> <td>(Free Cash Flow)</td> <td>△ 21.3</td> <td>△ 89.7</td> </tr> <tr> <td>Financing Activities</td> <td>20.8</td> <td>14.3</td> </tr> <tr> <td>Core Operating Cash Flow (*2)</td> <td>201.2</td> <td>186.6</td> </tr> </tbody> </table>		1Q (FY 2015)	1Q (FY 2014)	Operating Activities	130.1	82.8	Investing Activities	△ 151.4	△ 172.5	(Free Cash Flow)	△ 21.3	△ 89.7	Financing Activities	20.8	14.3	Core Operating Cash Flow (*2)	201.2	186.6	Consolidated total	244.2	240.1	4.1	127.8	133.0	△ 5.2										
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Comprehensive Income for the Period Attributable to Owners of the Parent	125.8	126.4	△ 0.6	△ 0.5		Financial Position	June 2014	March 2014	Increase /Decrease																															
EBITDA (*1)	244.2	240.1	4.1	1.7		Total assets	11,582.2	11,491.3	90.9																															
*1 Gross Profit + Selling, general and administrative expenses + Dividend income + Share of Profit of Investments Accounted for Using the Equity Method + Depreciation and amortization						Total equity attributable to owners of the parent	3,878.6	3,815.8	62.8																															
Forecasts FY 2015						Interest-bearing debt (less cash & cash equivalents)	3,230.7	3,178.8	51.9																															
We maintain our forecast for profit for the year attributable to owners of the parent for the year ending March 31, 2015 of ¥380.0 billion announced together with the results of fiscal year ended March 31, 2014. No updates have been made to this forecast.						Net DER	0.83	0.83	0.00																															

*2 Cash flows from operating activities - Changes in operating assets and liabilities