

Consolidated Financial Results for the Six-Month Period Ended September 30, 2013 and Forecasts for the Fiscal Year Ending March 31, 2014

(Unit: Billions of Yen)

Results of Operation	Fiscal Year ending March 2014			FY 2013 six months	Increase/Decrease	
	1Q	2Q	six months			(%)
Revenues	1,415.6	1,456.7	2,872.3	2,365.9	506.4	21.4
Gross Profit	207.8	222.2	430.0	393.0	37.0	9.4
Other Expenses/Income						
Selling, general and administrative expenses	△ 139.7	△ 138.9	△ 278.6	△ 251.5	△ 27.1	
Provision for doubtful receivables	△ 2.8	△ 2.6	△ 5.4	△ 7.2	1.8	
Interest expense - net	△ 3.4	△ 3.8	△ 7.2	△ 6.3	△ 0.9	
Dividend income	49.4	15.1	64.5	46.4	18.1	
Gain on sales of securities - net	8.8	8.2	17.0	15.7	1.3	
Loss on write-down of securities	△ 8.3	△ 2.3	△ 10.6	△ 18.4	7.8	
Gain on disposal or sales of property and equipment - net	0.2	1.6	1.8	1.5	0.3	
Impairment loss of long-lived assets	-	△ 0.4	△ 0.4	△ 0.2	△ 0.2	
Other income - net	0.0	△ 8.7	△ 8.7	△ 12.7	4.0	
Total other expenses/income	△ 95.8	△ 131.8	△ 227.6	△ 232.7	5.1	
Income before Income Taxes and Equity in Earnings	112.0	90.4	202.4	160.3	42.1	26.3
Income Taxes	△ 44.8	△ 44.5	△ 89.3	△ 77.6	△ 11.7	
Income before Equity in Earnings	67.2	45.9	113.1	82.7	30.4	36.8
Equity in Earnings of Associated Companies - Net	64.0	29.3	93.3	97.3	△ 4.0	
Net Income before Attribution of Noncontrolling Interests	131.2	75.2	206.4	180.0	26.4	14.7
Net Income Attributable to Noncontrolling Interests	△ 5.4	△ 3.8	△ 9.2	△ 11.7	2.5	
Net Income Attributable to Mitsui & Co., Ltd.	125.8	71.4	197.2	168.3	28.9	17.1
Comprehensive Income Attributable to Mitsui & Co., Ltd.	110.4	99.5	209.9	14.1	195.8	1,383.6
Operating profit *1	65.3	80.7	146.0	134.3	11.7	8.7

*1 For Japanese investors' convenience, presented according to the Japanese accounting practice.

Financial Position	September 2013	March 2013	Increase /Decrease
Total assets	10,441.9	10,324.6	117.3
Total shareholders' equity	3,351.1	3,181.8	169.3
Interest-bearing debt (less cash & cash equivalents)	3,050.0	2,839.4	210.6
Net DER	0.91	0.89	0.02

【Total assets】
 -AR declined due to decline in volume.
 -PPE increased due to new and expansion investments.
【Total shareholders' equity】
 -Increased due to increase in retained earnings and higher equity prices, despite the depreciation of the Australian dollar and Brazilian real against Yen.

Summary of Increase/Decrease
【Revenues】 Energy: Petroleum trading volume increased, forex effect Chemicals: Recovery of petrochemical materials trading Mineral & Metal Resources: Forex, iron ore volume increased 【Gross Profit】 Mineral & Metal Resources: Forex, iron ore volume increased Iron & Steel Products: Forex, volume increased Machinery: Auto and construction machinery increased 【SG & A expenses】 Depreciation of Japanese yen 【Provision for doubtful receivables】 Miscellaneous (FY2013) Miscellaneous 【Interest expense】 Same level as FY2013 【Dividend income】 Dividend income from LNG projects increased 【Gain on sales of securities】 Daicel, Mikuni Coca-Cola exchange gain (FY2013) Gain related to IPO of IHH, Nihon Unisys 【Loss on write-down of securities】 Valepar preferred shares, investment in LNG (FY2013) Iron & steel company, Mitsui Chemicals 【Gain on disposal or sales of property and equipment】 Miscellaneous (FY2013) Miscellaneous 【Impairment loss of long-lived assets】 Miscellaneous (FY2013) Miscellaneous 【Other income - net】 Exploration expenses (FY2013) Exploration expenses, forex losses 【Equity in Earnings】 Dec. Impairment loss on investment in MLCC Valepar: Reversal of DTL (FY2013) Lifestyle: Impairment loss on equity investment Inc. RRMC: Depreciation of Japanese yen IPP: Mark-to-Market (MtM) on derivatives improved

Cash Flows	FY 2014 six months	FY 2013 six months
Operating Activities	276.6	227.1
Investing Activities	△ 449.4	△ 522.7
(Free Cash Flow)	△ 172.8	△ 295.6
Financing Activities	67.6	179.4
Effect of exchange rate changes	△ 3.5	△ 20.3
Changes of cash and cash equivalents	△ 108.7	△ 136.5

Operating Segments *2	<Gross Profit>			<Net Income (Loss) attributable to Mitsui & Co., Ltd.>			
	FY 2014 six months	FY 2013 six months	Increase/ Decrease	FY 2014 six months	FY 2013 six months	Increase/ Decrease	Summary of Increase/Decrease
Iron & Steel Products	26.8	18.4	8.4	6.7	△ 1.3	8.0	-Depreciation of Japanese yen -Impairment of iron & steel company shares (FY2013)
Mineral & Metal Resources	99.6	75.2	24.4	44.7	50.2	△ 5.5	-Impairment loss on investment in MLCC -Iron ore: Prices down, forex effect, volume increased
Machinery & Infrastructure	54.3	47.7	6.6	9.0	7.5	1.5	-IPP: MtM on derivatives improved -R&D cost for aircraft engine development with GE
Chemicals	40.1	33.9	6.2	9.5	△ 1.0	10.5	-Gain on sale of Daicel shares -Recovery of petrochemical materials trading
Energy	96.5	97.5	△ 1.0	94.0	78.9	15.1	-Dividend/equity earnings from LNG projects increased -Coal and oil prices declined
Lifestyle	56.1	56.3	△ 0.2	8.0	5.6	2.4	-Gain on sale of securities including Mikuni -Impairment loss on equity investment
Innovation & Corporate Development	9.0	24.0	△ 15.0	△ 3.7	6.6	△ 10.3	-MCRM: Underperforming derivatives trading -Gain on sales of Nihon Unisys shares (FY2013)
Americas	36.6	33.9	2.7	5.2	8.8	△ 3.6	-Loss on sale of SunWize -Novus: Methionine prices declined
Europe, the Middle East and Africa	12.1	7.3	4.8	4.6	△ 0.5	5.1	-Mitsui Real Estate Europe: Gain on sale of real estate
Asia Pacific	6.4	5.2	1.2	18.4	16.8	1.6	-Earnings of iron ore subsidiaries increased
Sub total	437.5	399.4	38.1	196.4	171.6	24.8	
All Other/Adjustments and Eliminations	△ 7.5	△ 6.4	△ 1.1	0.8	△ 3.3	4.1	
Consolidated total	430.0	393.0	37.0	197.2	168.3	28.9	

*2 Effective April 1, 2013, the Innovation & Cross Function Segment changed its name to Innovation & Corporate Development Segment. Logistics infrastructure businesses, advanced materials related businesses, and media related businesses, all included in the Innovation & Cross Function Segment until March 31, 2013, were transferred to the Machinery & Infrastructure Segment, Chemicals Segment, and Lifestyle Segment, respectively, in the six-month period ended September 30, 2013. Meanwhile, steel scrap related businesses of Mitsui Bussan Metals Co., Ltd. in the Mineral & Metal Resources Segment were transferred to Mitsui & Co. Steel Ltd. in the Iron & Steel Products Segment in the six-month period ended September 30, 2013. The operating segment information for the corresponding six-month period of the previous year has been restated to conform to the current period presentation.

Forecasts FY 2014	Revised forecasts	Original forecasts	FY 2013 Results
Gross profit	850.0	900.0	790.4
SG & A expenses	△ 580.0	△ 580.0	△ 521.1
Provision for doubtful receivables	△ 10.0	△ 10.0	△ 14.7
Operating income	260.0	310.0	254.6
Interest expenses	△ 10.0	△ 10.0	△ 1.2
Dividend income	105.0	90.0	80.1
Gain on sales of securities, PPE and other gains-net	25.0	△ 5.0	△ 19.4
Income before taxes and equity in earnings	380.0	385.0	314.1
Income Taxes	△ 175.0	△ 200.0	△ 158.3
Equity in earnings	180.0	200.0	176.2
Net income attributable to Mitsui & Co., Ltd.	370.0	370.0	307.9

Dividend per Share (Unit: Yen)	Interim	Year end (Forecast)	Total (Forecast)	Payout ratio
Fiscal Year ending March 2014	25.00	26.00	51.00	25.2%
Fiscal Year ended March 2013	22.00	21.00	43.00	25.5%

Major Indicators	FY 2014 (six months)	FY 2013 (six months)
Foreign Exchange (Yen/US\$: average)	98.65	78.97
Foreign Exchange (Yen/A\$: average)	92.94	80.77
Interests (Yen/TIBOR 3M average)	0.23%	0.33%
Interests (US\$LIBOR 3M average)	0.27%	0.44%
Consolidated Oil Price (US\$)	\$111/bbl	\$117/bbl
Foreign Exchange (Yen/US\$: closing rate)	September 2013: 97.75	March 2013: 94.05
Nikkei Average (closing price)	September 2013: 14,455.80	March 2013: 12,397.91

A Cautionary Note on Forward-Looking Statements:
This report contains statements (including figures) regarding Mitsui & Co., Ltd. ("Mitsui")'s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui's management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements.