

## Consolidated Financial Results for the Nine-Month Period Ended December 31, 2012

(Unit: Billions of Yen)

Results of Operation	Fiscal Year ending March 2013			FY 2012 nine months	Increase/Decrease		Major Factors for Increase/Decrease
	1st half	3rd quarter	nine months			(%)	
Revenues	2,365.9	1,210.6	3,576.5	3,946.8	△ 370.3	△ 9.4	<b>【Gross Profit】</b> Mineral & Metal: Iron ore prices declined, volume increased Energy: Coal prices declined, MEPUSA declined Lifestyle: Drop in harvest by drought at Multigrain  <b>【SG &amp; A expenses】</b> Same level to FY2012  <b>【Provision for doubtful receivables】</b> Miscellaneous (FY2012) Miscellaneous  <b>【Interest income】</b> Deferred commitment fee related to the loan to Codelco  <b>【Dividend income】</b> Dividend from LNG projects increased  <b>【Gain on sales of securities】</b> Mikuni Coca-Cola, Gain related to IPO of IHH, etc (FY2012) Remeasurement gain related to Multigrain, etc  <b>【Loss on write-down of securities】</b> An iron & steel company, Mitsui Chemicals, etc (FY2012) Valepar preferred shares, Formosa Epitaxy, etc  <b>【Gain on disposal or sales of property and equipment】</b> Miscellaneous (FY2012) Sales of unused land in Japan  <b>【Impairment loss of long-lived assets】</b> Miscellaneous (FY2012) Miscellaneous  <b>【Impairment loss of goodwill】</b> NIL (FY2012) Miscellaneous  <b>【Other expense】</b> Exploration expenses, foreign exchange losses, etc (FY2012) Shark Bay, exploration expenses, etc  <b>【Equity in Earnings】</b> Dec. Valepar: Iron ore prices declined, impairment loss RRMC: Iron ore prices declined, volume increased Collahuasi: Sales volume declined IPP: Mark-to-Market (MtM) on derivatives declined Inc. (FY2012) Impairment of investments in TPV, etc
Gross Profit	393.0	181.3	574.3	677.1	△ 102.8	△ 15.2	
Other Expenses/Income							
Selling, general and administrative expenses	△ 251.5	△ 130.5	△ 382.0	△ 378.9	△ 3.1		
Provision for doubtful receivables	△ 7.2	△ 2.2	△ 9.4	△ 8.8	△ 0.6		
Interest income - net	△ 6.3	7.7	1.4	△ 3.9	5.3		
Dividend income	46.4	15.6	62.0	51.4	10.6		
Gain on sales of securities - net	15.7	20.9	36.6	14.6	22.0		
Loss on write-down of securities	△ 18.4	△ 2.9	△ 21.3	△ 22.0	0.7		
Gain on disposal or sales of property and equipment - net	1.5	0.4	1.9	5.0	△ 3.1		
Impairment loss of long-lived assets	△ 0.2	△ 1.6	△ 1.8	△ 5.2	3.4		
Impairment loss of goodwill	-	-	-	△ 2.3	2.3		
Other expense - net	△ 12.7	△ 2.7	△ 15.4	5.5	△ 20.9		
Total other expenses/income	△ 232.7	△ 95.3	△ 328.0	△ 344.6	16.6		
Income before Income Taxes and Equity in Earnings	160.3	86.0	246.3	332.5	△ 86.2	△ 25.9	
Income Taxes	△ 77.6	△ 34.0	△ 111.6	△ 141.6	30.0		
Income before Equity in Earnings	82.7	52.0	134.7	190.9	△ 56.2	△ 29.4	
Equity in Earnings of Associated Companies - Net	97.3	38.3	135.6	176.3	△ 40.7		
Net Income before Attribution of Noncontrolling Interests	180.0	90.3	270.3	367.2	△ 96.9	△ 26.4	
Net Income Attributable to Noncontrolling Interests	△ 11.7	△ 4.7	△ 16.4	△ 27.0	10.6		
<b>Net Income Attributable to Mitsui &amp; Co., Ltd.</b>	<b>168.3</b>	<b>85.6</b>	<b>253.9</b>	<b>340.2</b>	<b>△ 86.3</b>	<b>△ 25.4</b>	
Comprehensive Income Attributable to Mitsui & Co., Ltd.	14.1	319.5	333.6	133.4	200.2	150.1	
Operating profit *1	134.3	48.6	182.9	289.4	△ 106.5	△ 36.8	

\*1 For Japanese investors' convenience, presented according to the Japanese accounting practice.

Operating Segments *2	<Gross Profit>			<Net Income (Loss) attributable to Mitsui & Co., Ltd.>			Major Factors for Increase/Decrease
	FY 2013 nine months	FY 2012 nine months	Increase/ Decrease	FY 2013 nine months	FY 2012 nine months	Increase/ Decrease	
Iron & Steel Products	27.3	32.6	△ 5.3	△ 7.1	7.4	△ 14.5	-Impairment of shares in an iron & steel company -Loss on foreign exchange forward contracts
Mineral & Metal Resources	111.5	158.4	△ 46.9	76.7	160.8	△ 84.1	-Iron ore prices declined, volume increased -Valepar: Impairment loss on nickel/aluminium assets
Machinery & Infrastructure	71.0	67.0	4.0	13.0	18.0	△ 5.0	-MtM on derivatives declined -Loss for vessels under construction (FY2012)
Chemicals	46.2	49.8	△ 3.6	△ 2.9	10.2	△ 13.1	-Underperforming trading -Impairment of shares in Mitsui Chemicals
Energy	142.9	167.2	△ 24.3	120.0	134.0	△ 14.0	-Production increased, coal/U.S. gas prices declined -MEPUSA: Depreciation costs increased
Lifestyle	81.5	90.1	△ 8.6	15.9	18.7	△ 2.8	-Gain on sales of shares in Mikuni Coca-Cola -Drop in harvest by drought at Multigrain
Innovation & Cross Function	33.9	39.6	△ 5.7	8.5	△ 27.3	35.8	-Gain on sales of shares in Nihon Unisys -Impairment of investment in TPV, etc (FY2012)
Americas	51.5	57.2	△ 5.7	13.4	11.9	1.5	-Gain on sales of shares in MED3000 Group
Europe, the Middle East and Africa	10.8	13.6	△ 2.8	△ 0.8	0.1	△ 0.9	
Asia Pacific	7.4	8.7	△ 1.3	22.8	37.2	△ 14.4	-Earnings of resources and energy subsidiaries
Sub total	584.0	684.2	△ 100.2	259.5	371.0	△ 111.5	
All Other/Adjustments and Eliminations	△ 9.7	△ 7.1	△ 2.6	△ 5.6	△ 30.8	25.2	
<b>Consolidated total</b>	<b>574.3</b>	<b>677.1</b>	<b>△ 102.8</b>	<b>253.9</b>	<b>340.2</b>	<b>△ 86.3</b>	

\*2 Effective April 1, 2012, we changed our operating segments. In accordance with this change, the operating segment information for the nine-month period ended December 31, 2011 has been restated to conform to the current year presentation. Starting from the nine-month period ended December 31, 2012, we changed the headquarters' cost allocation system. For more information, please refer to page 7 of our earnings report.

Financial Position	December 2012	March 2012	Increase /Decrease	[Total assets] Increased in <i>investments in associated companies</i> and <i>PPE</i> due to new investments and expansion. The depreciation of Yen also affected the increase.  [Total shareholders' equity] Increased in <i>retained earnings</i> and <i>translation adjustments</i> due to the depreciation of Yen.	<Reference>	
	Major Indicators				FY 2013 nine months	FY 2012 nine months
Total assets	9,825.4	9,011.8	813.6	Foreign Exchange (Yen/US\$: average)	80.24	78.51
Total shareholders' equity	2,882.8	2,641.3	241.5	Foreign Exchange (Yen/A\$: average)	82.54	82.72
Interest-bearing debt (less cash & cash equivalents)	2,828.0	2,142.8	685.2	Interests (Yen/TIBOR 3M average)	0.33%	0.34%
Net DER	0.98	0.81	0.17	Interests (US\$LIBOR 3M average)	0.39%	0.36%
				Weighted average Oil price (US\$)	\$115/bbl	\$105/bbl
					December 2012	March 2012
Operating Activities	363.7	146.7		Foreign Exchange (Yen/US\$: closing rate)	86.58	82.19
Investing Activities	△ 640.0	△ 318.9		Nikkei Average (closing price)	10,395.18	10,083.56
(Free Cash Flow)	△ 276.3	△ 172.2				
Financing Activities	180.1	70.1				
Effect of exchange rate changes	26.6	△ 41.1				
Changes of cash and cash equivalents	△ 69.6	△ 143.2				

### Forecasts FY 2013

We are maintaining our forecasted net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2013 at ¥310 billion, the same level of earnings as the revised forecast announced on November 2, 2012. While the Energy Segment is performing better than the revised forecast, the Mineral & Metal Resources Segment was affected by impairment losses at Vale which were not taken into account in our revised forecast announced on November 2, 2012. In addition, the Chemicals Segment is still in the process of reconstructing its trading activities, and the Iron & Steel Products Segment is being affected by one-time foreign exchange losses. Taking all of those factors into account, we have decided to maintain our full year forecast at ¥310 billion.