3rd Quarter Financial Results
Year Ending March 2012

Mitsui & Co., Ltd.
February 2, 2012

A Cautionary Note on Forward-Looking Statements:
This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
Overall the global economy demonstrated a slower rate of recovery particularly in the advanced economies, amid the financial strains in the Euro area, the tightening monetary policies of the emerging economies, and the disruptions in the supply chain caused by the natural disasters in Japan and Thailand.

- Net Income attributable to Mitsui ¥340.2 billion, an increase of 23% from the corresponding period of the previous year, mainly due to increases in prices and sales volumes of mineral resources and energy.
- All segments except for Consumer Service & IT and Americas reported an increase from the corresponding period of the previous year.

### Net Income Attributable to Mitsui for 9-month Period Ended December 2011

<table>
<thead>
<tr>
<th>Month</th>
<th>Forex rate (¥/US$)</th>
<th>Oil price/JCC (US$/bbl)</th>
</tr>
</thead>
<tbody>
<tr>
<td>09/12</td>
<td>93</td>
<td>57</td>
</tr>
<tr>
<td>10/12</td>
<td>86</td>
<td>79</td>
</tr>
<tr>
<td>11/12</td>
<td>79</td>
<td>107</td>
</tr>
<tr>
<td>12/3</td>
<td>430.0</td>
<td></td>
</tr>
</tbody>
</table>

(Announced in November 2011)

*In this presentation material, “net income” means “net income attributable to Mitsui & Co., Ltd. for the nine-month period ended December 31”*
### Investments and Loans

12/3 Plan (Annual) : ¥700 billion (Net ¥580 billion)  
12/3 3Q Result (9-month period) : ¥490 billion (Net ¥310 billion)

#### Progress by business areas

<table>
<thead>
<tr>
<th>Mineral Resources &amp; Energy</th>
<th>Global Marketing Networks</th>
<th>Lifestyle Business</th>
<th>Infrastructure</th>
<th>Divestiture</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>12/3 Plan:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>260.0</td>
<td>110.0</td>
<td>200.0</td>
<td>130.0</td>
<td>-120.0</td>
</tr>
<tr>
<td><strong>12/3 Result:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(9-month period)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **Oil & gas projects, iron ore and coal expansion**  
- **Shale gas projects**  
- **Biomass-derived chemicals (Brazil)**  
- **Novus**  
- **Logistics company (Brazil)**  
- **Hospital business in Asia**  
- **Multigrain**  
- **MicroBiopharm Japan**  
- **FPSO leasing business**  
- **Rolling stock lease**  
- **Portek (Port develop’t, managem’t company)**  
- **Sakhalin II capital redemption**  
- **FPSO**  
- **T-GAIA**  
- **Rolling stock lease receivables**  
- **Valepar redemption of preferred shares**  
- **Altamira LNG terminal project etc.**

【Publicly announced major projects with expected cash outflow】  
- CODELCO : US$6.75 billion (up to)  
- Eagle Ford Shale Gas : US$0.68 billion

**Net Cash Outflow: Approx.310.0**

- **Progress during October-December 2011 in blue**
## Balance Sheets & Cash Flows

### Balance Sheets

<table>
<thead>
<tr>
<th>(¥trillion)</th>
<th>11/3</th>
<th>11/12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>4.3</td>
<td>4.3</td>
</tr>
<tr>
<td>Investments and other assets</td>
<td>4.3</td>
<td>*(1.9)</td>
</tr>
<tr>
<td>Noncontrolling interests</td>
<td>0.2</td>
<td>2.4</td>
</tr>
<tr>
<td>Total assets</td>
<td>¥8.6</td>
<td>¥8.6</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>¥2.4</td>
<td>¥2.4</td>
</tr>
<tr>
<td>Net DER</td>
<td>0.82X</td>
<td>0.93X</td>
</tr>
</tbody>
</table>

### Cash Flows

<table>
<thead>
<tr>
<th>(¥billion)</th>
<th>09/3</th>
<th>10/3</th>
<th>11/3</th>
<th>10/12</th>
<th>11/12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating C/F</td>
<td>-290.9</td>
<td>-180.1</td>
<td>-484.0</td>
<td>-402.5</td>
<td>-318.9</td>
</tr>
<tr>
<td>Investment C/F</td>
<td>582.7</td>
<td>632.4</td>
<td>504.5</td>
<td>369.7</td>
<td>146.7</td>
</tr>
<tr>
<td>Free C/F</td>
<td>291.8</td>
<td>452.3</td>
<td>20.5</td>
<td>-32.8</td>
<td>-172.2</td>
</tr>
</tbody>
</table>

(*) Figures in brackets in interest-bearing debt are “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents and time deposits.
**Net Income Forecast for Year Ending March 2012**

Full year forecast unchanged from ¥430 billion announced in November, 2011.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Crude Oil/JCC(^{(1)})</td>
<td>¥1.5 bn (US$1/bbl)</td>
<td>108</td>
<td>110</td>
</tr>
<tr>
<td>Iron Ore</td>
<td>¥1.9 bn (US$1/ton)</td>
<td>(^{(2)})</td>
<td>(^{(2)})</td>
</tr>
<tr>
<td>Nickel</td>
<td>¥1.8 bn (US$1/lb)</td>
<td>10.3</td>
<td>10.3</td>
</tr>
<tr>
<td>USD</td>
<td>¥1.8 bn (¥1/USD)</td>
<td>78</td>
<td>78</td>
</tr>
<tr>
<td>AUD</td>
<td>¥2.8 bn (¥1/AUD)</td>
<td>81</td>
<td>81</td>
</tr>
<tr>
<td>BRL</td>
<td>¥1.4 bn (¥1/BRL)</td>
<td>47</td>
<td>47</td>
</tr>
</tbody>
</table>

\(^{(1)}\) Oil price trend is reflected in net income with a 0-6 month time lag. Currently:
- 6 month time lag: about 15%
- 3 month time lag: about 59%
- no time lag : about 26%

\(^{(2)}\) We refrain from disclosing the iron ore prices used for 2012/3 forecast.

\(^{(3)}\) Average of representative reference prices (Fe 62% CFR North China) ; 12/3 3Q:Dec '10 - Aug '11

\(^{(4)}\) LME cash average price; 12/3 3Q:Jan-Sep

\(^{(5)}\) Impact of currency fluctuation on net income of overseas subsidiaries and associated companies (denominated in functional currency) against JPY. Impact of currency fluctuation between their functional currencies against revenue currencies are not included.
Supplementary Information
Summary of Operating Results (9-month period)

(¥billion)

Major Factors in Y-on-Y Changes

**Gross Profit ￥677.1 bn**  +￥23.7 bn (+4%)
- **↑** MII +12.8, MIOD +8.5: Increase in iron ore prices, partially offset by negative forex
- **↑** MCH+11.6: Increase in coal prices / Increase in petroleum trading business
- **↑** MOECO +7.6: Increase in oil prices
- **↑** Reversal of evaluation losses on forward contracts of coffee +9.1,
  Reclassification of Multigrain to subsidiary +7.8
- **↑** Reclassification of ENEOS GLOBE to associated company -18.4 / Mitsui Oil -6.7: Increase in margin
- **↓** Commodity derivatives trading (offset by "other expenses")

**Operating Income ￥289.4 bn**  +￥40.8 bn (+16%)
- **↑** Increase in gross profit
- **↑** Decrease in selling, general and administrative expenses +19.5

**Equity in Earnings of Associated Companies ￥176.3 bn**  +￥4.8 bn (+3%)
- **↑** Valepar +20.9: Increase in iron ore prices, partially offset by negative forex
- **↑** Robe River Mining Co. +4.5: Increase in iron ore price, negative effect on forex and the reversal effect of sales price adjustment gain
- **↑** IPP +4.5: Improvement in mark-to-market evaluation gains/losses
- **↓** Impairment loss -32.3: TPV Technology -18.3, Moshi Moshi Hotline -6.7, Nihon Unisys -6.0

**Net Income attributable to Mitsui & Co., Ltd. ￥340.2 bn**  +￥64.4 bn (+23%)
- **↑** Dividend Income (pre-tax) +11.8 (LNG projects +13.3)
- **↑** Gain on Sales of Securities (pre-tax) +9.5: Remeasurement gain on Multigrain+3.6, T-GAIA +2.7
- **↑** Consideration for partial releasing of the mining lease for Shark Bay Salt (pre-tax)+5.8
- **↓** Impairment loss on securities (pre tax) -10.2: Formosa (pre-tax) -4.0
Net Income by Operating Segment (9-month period)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Net Income (¥billion)</th>
<th>Change (¥billion)</th>
<th>Year-over-Year Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>134.0</td>
<td>39.6</td>
<td>42%</td>
</tr>
<tr>
<td>Mineral &amp; Metal Resources</td>
<td>160.8</td>
<td>36.6</td>
<td>29%</td>
</tr>
<tr>
<td>Foods &amp; Retail</td>
<td>16.7</td>
<td>12.7</td>
<td>318%</td>
</tr>
<tr>
<td>Consumer Service &amp; IT</td>
<td>-31.2</td>
<td>-32.0</td>
<td>-</td>
</tr>
</tbody>
</table>

Major Factors in Y-on-Y Changes (after tax basis)

- **Energy**: ¥134.0 bn +¥39.6 bn (+42%)
  - Increase in dividend income from LNG projects +13.4
  - MCH +6.3**: Increases in coal prices
  - Increases in petroleum trading business partially offset by negative forex due to higher sales volume and favorable market
  - MOECO: Increases in oil prices partially offset by negative forex
  - Reduction of the Japanese corporate income tax rate +5.3

- **Mineral & Metal Resources**: ¥160.8 bn +¥36.6 bn (+29%)
  - Valepar +12.3*: Increase in iron ore prices partially offset by negative forex
  - MIOD +7.8**: Increases in iron ore prices partially offset by negative forex
  - MIII +5.7**: Increases in sales volume in addition to above factors for MIOD
  - Reduction of the Japanese corporate income tax rate +10.2

- **Foods & Retail**: ¥16.7 bn +¥12.7 bn (+318%)
  - Improvement of MtM valuation gains and losses on coffee forward contracts +5.4
  - Multigrain +2.6: Reclassification to subsidiary, plentiful soybean harvest
  - Remeasurement gain on Multigrain +1.8

- **Consumer Service & IT**: -¥31.2 bn -¥32.0 bn
  - Impairment loss on listed securities -33.9
  - TPV Technology -18.9, Moshi Moshi Hotline -6.7, Nihon Unisys -6.0, Formosa -2.4
  - Gain on sales of T-GAIA +3.9
  - Reversal effect of impairment loss on investment in the domestic real estate

* After tax effect on undistributed retained earnings recognized at parent company.
**This segment’s holding portion
## Breakdown on Y-on-Y Change in Net Income
**2010/12 vs 2011/12**

### After tax basis

<table>
<thead>
<tr>
<th>Divesture &amp; Evaluation</th>
<th>Cost in Energy &amp; Mineral Resources</th>
<th>Miscellaneous</th>
</tr>
</thead>
<tbody>
<tr>
<td>275.8</td>
<td>+28.0</td>
<td>approx. 340.2</td>
</tr>
</tbody>
</table>

### One-Time Reversal Effect

- **+19.0**
  - **9.0**
- **-Reduction of Japanese corporate income tax rate:**
  - +20.0
- **-Divestitures of securities:** +11.0
  - T-Gaia +3.9
  - Multigrain +1.8
- **-Long-Lived assets related:** +6.0
- **-Evaluation loss of securities:** +6.0
- **-Overseas IPP businesses MtM:** +5.0
- **-Sales volume increase:**
  - Energy: +11.0
  - Mineral Resources: +8.0
- **-Reversal of DTL for undistributed R/E in relation to dividend income**
  - -3.0
- **-Impact of earthquake in eastern Japan:**
  - -4.0

### Cost in Energy & Mineral Resources

- **Energy:**
  - -20.0
- **Mineral Resources:**
  - -9.0

### Miscellaneous

- **+29.0**
  - **+55.0**
- **After tax basis**

### Sales volume increase:

- **Energy:**
  - -28.0 (i)-8.0, (ii)-20.0
- **Mineral Resources:**
  - -25.0 (i)+2.0, (ii)-27.0
- **Others:**
  - +1.0 (i)+1.0

### Foreign Exchange:

- **Forex:**
  - Energy: -28.0 (i)-8.0, (ii)-20.0
  - Mineral Resources: -25.0 (i)+2.0, (ii)-27.0
  - Others: +1.0 (i)+1.0

### Cost in Energy & Mineral Resources

- **Energy:**
  - -20.0
- **Mineral Resources:**
  - -9.0

### Miscellaneous

- **+29.0**
  - **+55.0**
- **After tax basis**

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Appendix
Net Income by Product -Global Base- (Reference*)

(¥billion) 275.8  340.2

Mineral & Metal Resources
Energy
Iron & Steel Products
Machinery & Infrastructure Projects
Chemical
Foods & Retail
Consumer Service & IT
Logistics & Financial Business
All Others/Adjustments & Eliminations

Mineral Resources & Energy 328.6
Non-resources 41.4

10/12 11/12

(*) Global results by business area, including all overseas operations (Reference).
Forecast for FY 2012/3 Net Income by Operating Segment

Full year forecast by operating segment unchanged from ¥430 billion announced in November, 2011.

- Iron & Steel Products
- Mineral & Metal Resources
- Machinery & Infrastructure Projects
- Chemical
- Energy
- Foods & Retail
- Consumer Service & IT
- Logistics & Financial Business
- Overseas
- All Others/Adjustments & Eliminations

12/3 Revised Forecast
Announced in November 2011

12/3 Original Forecast
Announced in May 2011
Annual Dividend for FY 2012/3

- Consolidated payout ratio of 23%
- Interim dividend is ¥27/share
- Assuming annual consolidated net income will be ¥430.0 billion for FY2012/3, envisaged annual dividend is ¥55/share (including the interim dividend)
Iron Ore Spot Price*  
(Reference)

(CFR North China (Fine, Fe 62%))

*Average of representative reference prices
## Equity Share of Delivery (Result)

<table>
<thead>
<tr>
<th></th>
<th>11/3 1Q</th>
<th>11/3 2Q</th>
<th>11/3 3Q</th>
<th>11/3 4Q</th>
<th>11/3</th>
<th>12/3 1Q</th>
<th>12/3 2Q</th>
<th>12/3 3Q*</th>
<th>12/3 Total as of 3Q</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Iron Ore (Mtpy)</strong></td>
<td>10.5</td>
<td>10.7</td>
<td>11.9</td>
<td>10.9</td>
<td>44.0</td>
<td>10.7</td>
<td>11.7</td>
<td>12.2</td>
<td>34.6</td>
</tr>
<tr>
<td><strong>MIOD</strong></td>
<td>6.5</td>
<td>6.4</td>
<td>7.0</td>
<td>5.9</td>
<td>25.8</td>
<td>6.2</td>
<td>7.0</td>
<td>7.3</td>
<td>20.5</td>
</tr>
<tr>
<td><strong>MII</strong></td>
<td>0.7</td>
<td>0.8</td>
<td>1.0</td>
<td>1.0</td>
<td>3.5</td>
<td>1.1</td>
<td>1.1</td>
<td>1.0</td>
<td>3.2</td>
</tr>
<tr>
<td><strong>Vale</strong></td>
<td>3.3</td>
<td>3.5</td>
<td>3.9</td>
<td>4.0</td>
<td>14.7</td>
<td>3.4</td>
<td>3.6</td>
<td>3.9</td>
<td>10.9</td>
</tr>
<tr>
<td><strong>Coal (Mtpy)</strong></td>
<td>2.0</td>
<td>2.5</td>
<td>2.3</td>
<td>1.7</td>
<td>8.5</td>
<td>1.7</td>
<td>2.4</td>
<td>2.7</td>
<td>6.8</td>
</tr>
<tr>
<td><strong>MCH</strong></td>
<td>1.8</td>
<td>2.1</td>
<td>2.0</td>
<td>1.4</td>
<td>7.3</td>
<td>1.5</td>
<td>2.1</td>
<td>2.4</td>
<td>6.0</td>
</tr>
<tr>
<td><strong>BMC</strong></td>
<td>0.2</td>
<td>0.4</td>
<td>0.3</td>
<td>0.3</td>
<td>1.2</td>
<td>0.2</td>
<td>0.3</td>
<td>0.3</td>
<td>0.8</td>
</tr>
<tr>
<td><strong>Coking Coal</strong></td>
<td>1.4</td>
<td>1.9</td>
<td>1.7</td>
<td>1.3</td>
<td>6.3</td>
<td>1.1</td>
<td>1.8</td>
<td>2.3</td>
<td>5.2</td>
</tr>
<tr>
<td><strong>Thermal Coal</strong></td>
<td>0.6</td>
<td>0.6</td>
<td>0.6</td>
<td>0.4</td>
<td>2.2</td>
<td>0.6</td>
<td>0.6</td>
<td>0.4</td>
<td>1.6</td>
</tr>
<tr>
<td><strong>Copper (Ktpy)</strong></td>
<td>14.3</td>
<td>13.5</td>
<td>15.1</td>
<td>14.8</td>
<td>57.7</td>
<td>12.5</td>
<td>14.6</td>
<td>16.5</td>
<td>43.6</td>
</tr>
</tbody>
</table>

* Preliminary figures for coal
** 1Q: Result of Jan-Mar, 2Q: Result of Apr-Jun, 3Q: Result of Jul-Sep, 4Q: Result of Oct-Dec
*** Including 5% equity share of Vale
## Equity Share of Output

<table>
<thead>
<tr>
<th>Our Equity Share of Output</th>
<th>10/3 Result</th>
<th>11/3 Result</th>
<th>12/3 (Est.)</th>
<th>13/3 (Est.)</th>
<th>14/3 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil /Gas (K bbl/d) Total</td>
<td>188</td>
<td>212</td>
<td>216</td>
<td>252</td>
<td>265</td>
</tr>
<tr>
<td>Oil (K bbl/d)</td>
<td>85</td>
<td>81</td>
<td>72</td>
<td>79</td>
<td>77</td>
</tr>
<tr>
<td>Gas (K bbl/d equiv.)</td>
<td>103</td>
<td>131</td>
<td>144</td>
<td>173</td>
<td>188</td>
</tr>
<tr>
<td>Iron Ore (Mtpy)*</td>
<td>41.0</td>
<td>43.7</td>
<td>47</td>
<td>49</td>
<td>54</td>
</tr>
<tr>
<td>Coal (Mtpy)</td>
<td>8.9</td>
<td>8.5</td>
<td>9</td>
<td>11</td>
<td>12</td>
</tr>
<tr>
<td>Copper (Ktpy)*</td>
<td>59.3</td>
<td>58.0</td>
<td>63</td>
<td>67</td>
<td>92</td>
</tr>
</tbody>
</table>

Announced in May 2011

*Including 5% equity share of Vale
Major Projects in Mineral & Metal Resources Business

As of December 31, 2011
As of December 31, 2011

Upstream Assets in Energy Business

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As of December 31, 2011

### Upstream Assets (Natural Gas/LNG/Oil)

<table>
<thead>
<tr>
<th>Natural gas/LNG Project</th>
<th>Oil Project</th>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia: Laverda*1 and 19 other permits (MEPAU)</td>
<td>USA: Marcellus Shale (MEPUSA)*3</td>
<td>USA: Eagle Ford Shale (MEPTX)*3</td>
<td>USA: Eagle Ford Shale (MEPTX)*3</td>
<td></td>
</tr>
<tr>
<td>New Zealand: PEP50119 and 3 other permits (MEPAU)</td>
<td>Eagle Ford Shale (MEPTX)*3</td>
<td>Australia: Meridian CBM (MEPAU)*3</td>
<td>Russia: Sakhalin II LNG (Sakhalin Energy)</td>
<td></td>
</tr>
<tr>
<td>Thailand: Blocks L10/43<em>2, L11/43</em>2 and 4 other permits (MOECO)</td>
<td>New Zealand: Tui (MEPAU)</td>
<td>New Zealand: Tui (MEPAU)</td>
<td>New Zealand: Tui (MEPAU)</td>
<td></td>
</tr>
<tr>
<td>Vietnam: Song Hong (MOECO)</td>
<td>USA: Marcellus Shale (MEPUSA)</td>
<td>Qatar: Qatargas 1 LNG (MILNED)</td>
<td>Qatar: Qatargas 1 LNG (MILNED)</td>
<td></td>
</tr>
<tr>
<td>Cambodia: Block A (MOECO)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td>Qatar: Qatargas 3 LNG (Mitsui Qatargas 3)</td>
<td>Qatar: Qatargas 3 LNG (Mitsui Qatargas 3)</td>
<td></td>
</tr>
<tr>
<td>Indonesia: Merangin I, Tuna, West Papua I-Ⅲ (MOECO)</td>
<td>Oman: Block 9, 27 (MEPMI)</td>
<td>Oman: NOGJV (MEPMO)</td>
<td>Oman: NOGJV (MEPMO)</td>
<td></td>
</tr>
<tr>
<td>Poland: Poland Shale (MEPPOL)</td>
<td>Egypt: Meleiha Deep (MEPME)</td>
<td>Egypt: Meleiha/West Razzak (MEPME)</td>
<td>Russia: Sakhalin II LNG (Sakhalin Energy)</td>
<td></td>
</tr>
<tr>
<td>Oman: Block 3, 4*4 (MEPMI)</td>
<td>Yemen: Block 7 (MEPME)</td>
<td>Egypt: Meleiha/West Razzak (MEPME)</td>
<td>Australia: Wanaea Cossack (JAL-MIMI), Enfield, Vincent (MEPAU)</td>
<td></td>
</tr>
<tr>
<td>Egypt: Meleiha Deep (MEPME)</td>
<td>Libya: Block 113, Block 201 (MOECO)</td>
<td>Uganda: Keta (MEPGK)</td>
<td>New Zealand: Tui (MEPAU)</td>
<td></td>
</tr>
<tr>
<td>Yemen: Block 7 (MEPME)</td>
<td>Mozambique: Area1 (MEPMOZ)</td>
<td>USA: Marcellus Shale (MEPUSA)</td>
<td>USA: Marcellus Shale (MEPUSA)</td>
<td></td>
</tr>
<tr>
<td>Libya: Block 113, Block 201 (MOECO)</td>
<td>Ghana: Keta (MEPGK)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td></td>
</tr>
<tr>
<td>Mozambique: Area1 (MEPMOZ)</td>
<td>Ghana: Keta (MEPGK)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td></td>
</tr>
<tr>
<td>Ghana: Keta (MEPGK)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td>USA: Eagle Ford Shale (MEPTX)</td>
<td></td>
</tr>
</tbody>
</table>

*1 Proved undeveloped  *2 Partly in development  *3 Partly in production
Mitsui’s Gas/Oil & Condensate Production

(Production forecast was updated in May 2011)
Major Investments in Iron & Steel Products Business

As of December 31, 2011

Major Domestic Group Companies
- Mitsui & Co. Steel
- Mitsui Bussan Kozai Hanbai
- MBK Steel Products West

Steel Technologies
(Service Center Location:
USA 16, Canada 2, Mexico 8)

J/V with Severstal※
(Operational from 2013)
※The name of J/V has not be determined yet.

Key:
- Major domestic subsidiaries
- Processor
- Manufacturer
- Distributor

※The name of J/V has not be determined yet.
As of December 31, 2011

Portfolio of IPP (Independent Power Producer) Business

Net Capacity (Mitsui’s Share): 5.7GW  
(Gross Capacity: 23GW)

Mitsui’s Portfolio

Indian Queens (Oil) 35MW
Saltend (Gas) 300MW
Rugeley (Coal) 263MW
Deeside (Gas) 125MW
First Hydro (Pumped Storage) 522MW
Derwent (Gas) 21MW

Juneda Solar (Solar) 1MW
Zajaczkowo (Wind) 22MW

Wachtedonk (Wind) 1MW
Haneda (Solar) 1MW
Hibikinada (Wind) 2MW
Ichihara (Biomass) 7MW

Ras Laffan (Gas) 273MW
Umm Al Nar 1WPP (Gas) 147MW
Nam Ngum 2 (Hydro) 14MW

Ras Al Nar (Gas) 148MW
Hezhou (Coal) 500MW

Juneda Solar (Solar) 1MW
Spanish Hydro (Hydro) 24MW
Guzman (Solar) 15MW

Salto (Gas) 99MW
Rio Bravo II (Gas) 198MW
Rio Bravo III (Gas) 198MW
Rio Bravo IV (Gas) 200MW
Altamira II (Gas) 198MW

Ontario (Gas) 503MW

Brazos (Wind) 80MW

Eco Electrica (Gas) 79MW

Valladolid (Gas) 263MW

Rio Bravo II (Gas) 198MW
Ras Laffan (Gas) 273MW
Umm Al Nar IWPP (Gas) 147MW
Hub Power (Oil etc.) 29MW

Amman East (Gas) 148MW
Saltend (Gas) 300MW

Derwent (Gas) 21MW

Brazil (Wind) 80MW

Salto (Gas) 99MW

Haneda (Solar) 1MW
Hibikinada (Wind) 2MW
Ichihara (Biomass) 7MW

Net Capacity (Mitsui’s Share): 5.7GW  
(Gross Capacity: 23GW)

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As of December 31, 2011

**Major Infrastructure Projects (except IPP)**

- **Oil & gas related infrastructure**
  - MRCE/Railway Locomotive Lease
  - Ras Laffan IWPP (Desalination)
  - Umm Al Nar IWPP (Desalination)
  - KPA/Ammonia Producing
  - Manzanillo LNG Terminal

- **Transportation**
  - Galaxy/Water Supply, Waste Water Treatment
  - Haneda Air Cargo Terminal
  - Taiwan High Speed Rail

- **Water**
  - Izumit/Water Supply
  - Thai Tap/Water Supply
  - Haneda Air Cargo Terminal

- **Others (Basic industries, Social infrastructure etc.)**
  - Thai Tap/Water Supply
  - Galaxy/Water Supply, Waste Water Treatment
  - Haneda Air Cargo Terminal
  - Taiwan High Speed Rail

- **Transportation**
  - MRCH/Railway Wagon Lease
  - Atlatec/Water Supply, Waste Water Treatment
  - Refinery Waste Water Treatment for PEMEX
  - Subway PPP at Sao Paulo

- **Water**
  - Advanced Loan for PDVSA
  - MRCLA/Railway Wagon Lease
  - FPSO Lease for Petrobras
  - Drill Ship Lease for Petrobras

- **Others (Basic industries, Social infrastructure etc.)**
  - Ras Laffan IWPP (Desalination)
  - Umm Al Nar IWPP (Desalination)
  - KPA/Ammonia Producing
Portfolio of Automotive-Related Business

As of December 31, 2011

Transfreight Automotive Logistics Europe

Transfreight Inc.

Fraser Wharves

Penske Automotive Group

Transfreight Mexico

Hino Motors Manufacturing Mexico

Transfreight Mexico

Hino Motors Sales Mexico

Hino Motors Manufacturing Mexico

Transfreight China Logistics

Transfreight Asia Logistics

Toyota Marketing and Sales

AMY, AMT Russia

Toyota Motor Manufacturing Turkey

Toyota Motor Manufacturing

Toyota Marketing and Sales

Toyota Motor Manufacturing

Toyota Motor Manufacturing

Toyota Motor Manufacturing

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Toyota Motor Manufacturing
Major Overseas Investments in Foods & Retail Business

As of December 31, 2011

- **MCM Group** (Canned food, processed food)
- **BUSSAN BEIJING LOGISTICS ENTERPRISE**
- **Allied Pacific** (Shrimp farming)
- **NEW MIT ENTERPRISE** (Feedstuff)
- **MCC LOGISTICS KOREA**
- **The Kumphawapi Sugar** (Cane sugar)
- **KASET PHOL SUGAR** (Cane sugar)
- **Synlait** (Dairy farming)
- **United Grain** (Grain merchandising)
- **Ventura Foods** (Edible oil products)
- **LDM Foods** (Canola oil processing)
- **Multigrain** (Production: Soybean, Cotton, etc.) (Distribution: Soybean, Corn, etc.)
- **Mitsui Foods** (Processed food)
- **Mitsui Alimentos** (Coffee products)
Major Investments in Trading Business in Chemical Business

As of December 31, 2011
Major Investments in Manufacturing Business in Chemical Business

As of December 31, 2011

Mitsui Agri Science International
HI-BIS
International Methanol Company

Riken Thailand
Palm Oleo

P.T. Standard Toyo Polymer

Onslow Salt
Shark Bay Salt

Methanol
Chlor-alkali
Petrochemicals
Specialty chemicals
Agricultural chemicals
Performance materials and advanced materials

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