A Cautionary Note on Forward-Looking Statements:

This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. These include, but are not limited to, (i) change in economic conditions that may lead to unforeseen developments in markets for products handled by Mitsui, (ii) fluctuations in currency exchange rates that may cause unexpected deterioration in the value of transactions, (iii) adverse political developments that may create unavoidable delays or postponement of transactions and projects, (iv) changes in laws, regulations, or policies in any of the countries where Mitsui conducts its operations that may affect Mitsui’s ability to fulfill its commitments, and (v) significant changes in the competitive environment. In the course of its operations, Mitsui adopts measures to control these and other types of risks, but this does not constitute a guarantee that such measures will be effective.
The expectation of general recovery in the global economy is increasingly susceptible to downside risk triggered by sovereign risk situation in European economy.

✓ Net Income attributable to Mitsui ¥227.3 billion, an increase of +24% from the corresponding period of the previous year, mainly due to increases in mineral resources and energy prices.

✓ All segments except for Consumer Services & IT that posted impairment loss in listed securities, Iron & Steel Products, Logistics & Financial Business and EMEA reported an increase from the corresponding period of the previous year.

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All segments except for Consumer Services & IT that posted impairment loss in listed securities, Iron & Steel Products, Logistics & Financial Business and EMEA reported an increase from the corresponding period of the previous year.

- In this presentation material, “net income” means “net income attributable to Mitsui & Co., Ltd. for the six-month period ended September 30”
## Investments and Loans

### 12/3 Plan (Annual)
- ¥700 billion (Net ¥580 billion)

### 12/3 2Q Result (6-month period)
- ¥360 billion (Net ¥230 billion)

### Progress by business areas

<table>
<thead>
<tr>
<th>Mineral Resources &amp; Energy</th>
<th>Global Marketing Networks</th>
<th>Lifestyle Business</th>
<th>Infrastructure</th>
<th>Divestiture</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/3 Plan:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>260.0</td>
<td>110.0</td>
<td>200.0</td>
<td>130.0</td>
<td>-120.0</td>
</tr>
<tr>
<td>12/3 Result: (6-month period)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- 30.0

- Hospital business in Asia
- Multigrain
- MicroBiopharm Japan
- FPSO Leasing Business
- Portek (Port develop’t, managem’t company)
- Sakhalin II capital redemption
- FPSO
- T-GAIA
- Rolling stock lease receivables
- Altamira LNG terminal project etc.

### Net Cash Outflow:
- Approx. 230.0

- Progress during July-September 2011 in blue

**Publicly announced major projects cash outflow is expected**
- CODELCO: US$6.75 billion (up to)
- Biochemical business with The Dow Chemical Company: Approx. US$0.2 billion
- Progress during July-September 2011 in blue
Balance Sheets & Cash Flows

### Balance Sheets

<table>
<thead>
<tr>
<th>11/3</th>
<th>11/9</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td><strong>Current assets</strong></td>
</tr>
<tr>
<td>4.3</td>
<td>4.2</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td><strong>Liabilities</strong></td>
</tr>
<tr>
<td>2.6</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>Interest-bearing debt</strong></td>
<td><strong>Interest-bearing debt</strong></td>
</tr>
<tr>
<td>3.4</td>
<td>3.5</td>
</tr>
<tr>
<td><em>(1.9)</em></td>
<td><em>(2.1)</em></td>
</tr>
<tr>
<td><strong>Shareholders’ equity</strong></td>
<td><strong>Shareholders’ equity</strong></td>
</tr>
<tr>
<td>2.4</td>
<td>2.3</td>
</tr>
<tr>
<td><strong>Noncontrolling interests</strong></td>
<td><strong>Noncontrolling interests</strong></td>
</tr>
<tr>
<td>0.2</td>
<td>0.2</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>11/3</th>
<th>11/9</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>Total assets</strong></td>
</tr>
<tr>
<td>¥8.4</td>
<td>¥8.6</td>
</tr>
<tr>
<td><strong>Shareholders’ equity</strong></td>
<td><strong>Shareholders’ equity</strong></td>
</tr>
<tr>
<td>¥2.4</td>
<td>¥2.3</td>
</tr>
<tr>
<td><strong>Net DER</strong></td>
<td><strong>Net DER</strong></td>
</tr>
<tr>
<td>0.82X</td>
<td>0.94X</td>
</tr>
</tbody>
</table>

### Cash Flows

<table>
<thead>
<tr>
<th>09/3</th>
<th>10/3</th>
<th>11/3</th>
<th>09/9</th>
<th>10/9</th>
<th>11/9</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating C/F</strong></td>
<td><strong>Operating C/F</strong></td>
<td><strong>Operating C/F</strong></td>
<td><strong>Operating C/F</strong></td>
<td><strong>Operating C/F</strong></td>
<td><strong>Operating C/F</strong></td>
</tr>
<tr>
<td>-290.9</td>
<td>-180.1</td>
<td>-484.0</td>
<td>-280.5</td>
<td>-140.5</td>
<td>-232.0</td>
</tr>
<tr>
<td><strong>Investment C/F</strong></td>
<td><strong>Investment C/F</strong></td>
<td><strong>Investment C/F</strong></td>
<td><strong>Investment C/F</strong></td>
<td><strong>Investment C/F</strong></td>
<td><strong>Investment C/F</strong></td>
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<tr>
<td>291.8</td>
<td>452.3</td>
<td>504.5</td>
<td>270.8</td>
<td>91.5</td>
<td></td>
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<tr>
<td><strong>Free C/F</strong></td>
<td><strong>Free C/F</strong></td>
<td><strong>Free C/F</strong></td>
<td><strong>Free C/F</strong></td>
<td><strong>Free C/F</strong></td>
<td><strong>Free C/F</strong></td>
</tr>
<tr>
<td>0.2</td>
<td>0.2</td>
<td>0.2</td>
<td>20.5</td>
<td>-9.7</td>
<td>-140.5</td>
</tr>
<tr>
<td>-280.5</td>
<td>-232.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(* Figures in brackets in interest-bearing debt are “net interest-bearing debt”, which is interest-bearing debt minus cash and cash equivalents and time deposits.

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Net Income Forecast
Year Ending March 2012
### Net Income Forecast for Year Ending March 2012 – revision

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>94</td>
<td>Crude Oil/JCC(^{(*)}) ¥1.5 bn (US$1/bbl)</td>
<td>104</td>
<td>104</td>
<td>104</td>
</tr>
<tr>
<td>(*2) Commodity</td>
<td>Iron Ore ¥1.9 bn (US$1/ton)</td>
<td>(^{(*)})</td>
<td>175 (^{(*)3})</td>
<td>(^{(*)2})</td>
</tr>
<tr>
<td>10.0</td>
<td>Nickel ¥1.8 bn (US$1/lb)</td>
<td>9.8</td>
<td>11.6 (^{(*)4})</td>
<td>8.0</td>
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<tr>
<td>80</td>
<td>USD ¥1.8 bn (¥1/USD)</td>
<td>80</td>
<td>79</td>
<td>80</td>
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<tr>
<td>85</td>
<td>AUD ¥2.8 bn (¥1/AUD)</td>
<td>82</td>
<td>84</td>
<td>80</td>
</tr>
<tr>
<td>50</td>
<td>BRL ¥1.4 bn (¥1/BRL)</td>
<td>47</td>
<td>49</td>
<td>45</td>
</tr>
</tbody>
</table>

\(^{(*)}\) Oil price trend is reflected in net income with a 0-6 month time lag. Currently:
- 6 month time lag: about 15%
- 3 month time lag: about 59%
- no time lag : about 26%

\(^{(*)2}\) We refrain from disclosing the iron ore prices used for 2012/3 forecast.

\(^{(*)3}\)12/3 Apr-Sep:Dec ’10 - May ’11 average of representative reference prices (fine,Fe 62% CFR North China).

\(^{(*)4}\)12/3 Apr-Sep:Jun-Jun LME cash average price.

\(^{(*)5}\) Impact of currency fluctuation on net income of overseas subsidiaries and associated companies (denominated in functional currency) against JPY. Impact of currency fluctuation between thier functional currencies against revenue currencies are not included.
Annual Dividend for FY 2012/3

- Consolidated payout ratio of 23%
- Interim dividend is ¥27/share
- Assuming annual consolidated net income will be ¥430.0 billion for FY 2012/3, envisaged annual dividend is ¥55/share (including the interim dividend)
Supplementary Information
Summary of Operating Results (6-month period)

**Gross Profit ¥453.9 bn  +¥16.1 bn (+4%)**
- ↑ MII +12.4, MIOD +6.9: Increase in iron ore prices, partially offset by negative forex.
- ↑ Reversal of evaluation losses on forward contracts of coffee +7.6,
- Reclassification of Multigrain to subsidiary +5.9
- ↑ Oil trading +7.1, MOECO +5.2
- ↓ Reclassification of ENEOS GLOBE to associated company -12.3
- ↓ Commodity trading (offset by other expenses)

**Operating Income ¥194.7 bn  +¥24.9 bn (+15%)**
- ↑ Increase in gross profit
- ↑ Decrease in selling, general and administrative expenses +10.2

**Equity in Earnings of Associated Companies ¥124.0 bn  +¥24.0 bn (+24%)**
- ↑ Valepar (Brazil) +28.6: Increase in iron ore prices, gain on Aluminium asset, partially offset by negative forex.
- ↑ Robe River Mining Company +3.9: Increase in iron ore price, the reversal effect of sales price adjustment gain, and negative effect on forex.
- ↑ IPP overseas +6.0: Improvement in mark-to-market evaluation gains/losses
- ↓ Impairment loss -28.4: TPV Technology -14.8; Moshi Moshi Hotline -6.7; Nihon Unisys -6.0

**Net Income ¥227.3 bn  +¥44.1 bn (+24%)**
- ↑ Dividend Income (pre-tax) +14.1 (LNG projects +15.0)
- ↑ Gain on Sales of Securities (pre-tax) +10.7
  :Remeasurement gain Multigrain +3.6, T-GAIA +2.7
- ↑ Consideration for partial releasing of the mining lease for Sharkbay Salt (pre-tax) +5.8
- ↓ Impairment loss on securities (pre tax) -8.6: Formosa (pre-tax) -4.0
Net Income by Operating Segment (6-month period)

¥(billion)

Major Factors in Y-on-Y Changes (after tax basis)

- **Mineral & Metal Resources ¥111.8 bn**  +¥34.6 bn (+45%)
  - Valepar (Brazil) +16.9*: Increase in iron ore prices, gain on Aluminium assets, partially offset by negative forex
  - MIOD+8.0**: Increases in iron ore prices partially offset by negative forex
  - MII+5.5**: Increases in sales volume in addition to above factors

- **Energy ¥87.4 bn**  +¥22.5 bn (+35%)
  - Increase in dividend income from LNG projects +13.9
  - Increases in oil trading due to increase in sales volume and favorable market
  - MOECO: Increases in oil price
  - Decrease due to negative effect forex.

- **Foods & Retail ¥12.8 bn**  +¥9.8 bn (+327%)
  - Improvement of MtM valuation gains and losses on coffee forward contracts+4.5
  - Reclassification of Multigrain to subsidiary
  - Remeasurement gain on Multigrain interests: +1.8

- **Consumer Service & IT ¥25.4 bn**  (-¥27.0 bn)
  - Impairment loss on listed securities -30.4
    - TPV Technology-15.4; Moshi Moshi Hotline -6.7; Nihon Unisys -6.0; Formosa-2.4
  - Gain on sales of T-GAIA+3.9
  - Reversal effect of impairment loss on investment in the Nibancho Center Building Project(10/9)

* After tax effect on undistributed retained earnings recognized at parent company.
**This segment’s holding portion
Breakdown on Y-on-Y Change in Net Income
(FY 2010/9 vs 2011/9)

(¥billion)

<table>
<thead>
<tr>
<th>Divestiture &amp; Evaluation Profit/Loss</th>
<th>Cost in Energy &amp; Mineral Resources</th>
<th>Miscellaneous</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reversal Effect of Evaluation Loss from 10/9: +16.0</td>
<td>Energy: -14.0&lt;br&gt;Mineral Resources: -7.0</td>
<td>approx. +31.0</td>
</tr>
<tr>
<td>- Long-lived assets related: +8.0</td>
<td>- Improvement of business environment, etc: +37.0</td>
<td></td>
</tr>
<tr>
<td>- Evaluation loss of securities: +3.0</td>
<td>- Sales volume increase in Mineral Resources &amp; Energy: +3.0</td>
<td></td>
</tr>
<tr>
<td>- Overseas IPP businesses MtM: +4.0</td>
<td>- Reversal of DTL for Undistributed R/E in Relation to Dividend Income: -5.0</td>
<td></td>
</tr>
<tr>
<td>- Others</td>
<td>- Impact of earthquake in eastern Japan: -4.0</td>
<td></td>
</tr>
</tbody>
</table>

One-Time Reversal Effect

<table>
<thead>
<tr>
<th>Energy &amp; Mineral Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Commodity Prices</td>
</tr>
<tr>
<td>227.3</td>
</tr>
</tbody>
</table>

10/9

- Iron Ore: +35.0
- Oil & Gas: +18.0
- Coal: +17.0
- Copper: +3.0
- Forex: -30.0
- Yen vs functional currency: -2.0
- Functional currency vs revenue currencies: -28.0

Evolution loss -36.0

- Securities: -37.0
- TPV -15.4
- Moshi Moshi Hotline -6.7
- Nihon Unisys -6.0
- Formosa -2.4 etc.
- Goodwill -1.0
- Others: +2.0
- Overseas IPP business MtM

11/9

*1: Re-measurement gain

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Balance Sheets & Cash Flows

**Balance Sheets**

<table>
<thead>
<tr>
<th>(¥trillion)</th>
<th>11/3</th>
<th>11/9</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>4.3</td>
<td>4.2</td>
</tr>
<tr>
<td>Liabilities</td>
<td>2.6</td>
<td>2.4</td>
</tr>
<tr>
<td>Investments and other assets</td>
<td>4.3</td>
<td>3.5</td>
</tr>
<tr>
<td>Interest-bearing debt</td>
<td><em>(1.9)</em></td>
<td><em>(2.1)</em></td>
</tr>
<tr>
<td>Noncontrolling interests</td>
<td>0.2</td>
<td>0.2</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>2.4</td>
<td>2.3</td>
</tr>
<tr>
<td>Total assets</td>
<td>¥8.4</td>
<td>¥8.6</td>
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<td>Net DER</td>
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**Cash Flows**

<table>
<thead>
<tr>
<th>(¥billion)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating C/F</td>
</tr>
<tr>
<td>Investment C/F</td>
</tr>
<tr>
<td>Free C/F</td>
</tr>
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</table>

<table>
<thead>
<tr>
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<td>91.5</td>
</tr>
</tbody>
</table>

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Forecast for FY 2012/3 Net Income by Operating Segment

(¥billion)

12/3 Revised Forecast
Announced in November 2011

12/3 Original Forecast
Announced in May 2011

Iron & Steel Products
Mineral & Metal Resources
Machinery & Infrastructure Projects
Chemical
Energy
Foods & Retail
Consumer Service & IT
Logistics & Financial Business
Overseas
All Others/Adjustments & Eliminations
Appendix
Net Income by Product -Global Base- (Reference*)

(¥billion)

10/9

183.2

93.3

67.2

Iron & Steel Products

Machinery & Infrastructure Projects

Mineral & Metal Resources

Chemical

Energy

Consumer Service & IT

Foods & Retail

Logistics & Financial Business

All Others/Adjustments & Eliminations

11/9

227.3

130.8

92.4

-24.9

-18.0

Mineral Resources & Energy

Non-resources

223.2

22.1

91%

9%

(*) Global results by business area, including all overseas operations (Reference)
Net Income by Quarterly Result

**(¥billion)**

### One time reversal Effect

- Real Estate -13.9
- Yamaha Motor -8.6
- Toho Titanium +5.7
- Asahi Tec, CF -13.0
- IPM, MRE -10.0
- Wandoor, MAE +9.0
- Sesa Goa +55.2
- Sakhalin II +10.0
- EBM +7.3

### Forex rate (¥/US$)

- **1Q**: 114
- **2Q**: 71
- **3Q**: 101
- **4Q**: 101

### Oil price (US$/bbl)

- **1Q**: 101
- **2Q**: 101
- **3Q**: 93
- **4Q**: 80

### Impairment loss of listed securities -43
- Impairment loss of non-listed securities -14
- Impairment loss of long-lived assets and goodwill -33
- Valuation allowance for deferred tax assets -21

### Reversal of deferred tax liabilities for dividend income from associated companies +19.8

### Average of 6 month period ended September 2011

- Moshi Moshi Hotline -6.7
- T-GAIA +3.9
- TPV -15.4
- Nihon Unisys -6.0
Iron Ore Spot Price* (Reference)

CFR North China (Fine, Fe 62%)

Average of representative reference prices
# Equity Share of Delivery (Result)

<table>
<thead>
<tr>
<th></th>
<th>11/3 1Q</th>
<th>11/3 2Q</th>
<th>11/3 3Q</th>
<th>11/3 4Q</th>
<th>11/3 Total as of 2Q</th>
<th>12/3 1Q</th>
<th>12/3 2Q*</th>
<th>12/3 Total as of 2Q</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron Ore (Mtpy)</td>
<td>10.5</td>
<td>10.7</td>
<td>11.9</td>
<td>10.9</td>
<td>44.0</td>
<td>10.7</td>
<td>11.7</td>
<td>22.4</td>
</tr>
<tr>
<td>MIOD</td>
<td>6.5</td>
<td>6.4</td>
<td>7.0</td>
<td>5.9</td>
<td>25.8</td>
<td>6.2</td>
<td>7.0</td>
<td>13.2</td>
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<tr>
<td>MII</td>
<td>0.7</td>
<td>0.8</td>
<td>1.0</td>
<td>1.0</td>
<td>3.5</td>
<td>1.1</td>
<td>1.1</td>
<td>2.2</td>
</tr>
<tr>
<td>Vale**</td>
<td>3.3</td>
<td>3.5</td>
<td>3.9</td>
<td>4.0</td>
<td>14.7</td>
<td>3.4</td>
<td>3.6</td>
<td>7.0</td>
</tr>
<tr>
<td>Coal (Mtpy)</td>
<td>2.0</td>
<td>2.5</td>
<td>2.3</td>
<td>1.7</td>
<td>8.5</td>
<td>1.7</td>
<td>2.4</td>
<td>4.1</td>
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<tr>
<td>MCH</td>
<td>1.8</td>
<td>2.1</td>
<td>2.0</td>
<td>1.4</td>
<td>7.3</td>
<td>1.5</td>
<td>2.1</td>
<td>3.6</td>
</tr>
<tr>
<td>BMC**</td>
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<td>0.4</td>
<td>0.3</td>
<td>0.3</td>
<td>1.2</td>
<td>0.2</td>
<td>0.3</td>
<td>0.5</td>
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<tr>
<td>Coking Coal</td>
<td>1.4</td>
<td>1.9</td>
<td>1.7</td>
<td>1.3</td>
<td>6.3</td>
<td>1.1</td>
<td>1.8</td>
<td>2.9</td>
</tr>
<tr>
<td>Thermal Coal</td>
<td>0.6</td>
<td>0.6</td>
<td>0.6</td>
<td>0.4</td>
<td>2.2</td>
<td>0.6</td>
<td>0.6</td>
<td>1.2</td>
</tr>
<tr>
<td>Copper (Ktpy)***</td>
<td>14.3</td>
<td>13.5</td>
<td>15.1</td>
<td>14.8</td>
<td>57.7</td>
<td>12.5</td>
<td>14.6</td>
<td>27.1</td>
</tr>
</tbody>
</table>

* Preliminary figures for coal
** 1Q: Result of Jan-Mar, 2Q: Result of Apr-Jun, 3Q: Result of Jul-Sep, 4Q: Result of Oct-Dec
*** Including 5% equity share of Vale
# Equity Share of Output

<table>
<thead>
<tr>
<th>Our Equity Share of Output</th>
<th>10/3 Result</th>
<th>11/3 Result</th>
<th>12/3 (Est.)</th>
<th>13/3 (Est.)</th>
<th>14/3 (Est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil /Gas (K bbl/d) Total</td>
<td>188</td>
<td>212</td>
<td>216</td>
<td>252</td>
<td>265</td>
</tr>
<tr>
<td>Oil (K bbl/d)</td>
<td>85</td>
<td>81</td>
<td>72</td>
<td>79</td>
<td>77</td>
</tr>
<tr>
<td>Gas (K bbl/d equiv.)</td>
<td>103</td>
<td>131</td>
<td>144</td>
<td>173</td>
<td>188</td>
</tr>
<tr>
<td>Iron Ore (Mtpy)</td>
<td>41.0</td>
<td>43.7</td>
<td>47</td>
<td>49</td>
<td>54</td>
</tr>
<tr>
<td>Coal (Mtpy)</td>
<td>8.9</td>
<td>8.5</td>
<td>9</td>
<td>11</td>
<td>12</td>
</tr>
<tr>
<td>Copper (Ktpy)*</td>
<td>59.3</td>
<td>58.0</td>
<td>63</td>
<td>67</td>
<td>92</td>
</tr>
</tbody>
</table>

Announced in May 2011

*Including 5% equity share of Vale
Major Projects in Mineral & Metal Resources Business

As of September 30, 2011
Upstream Assets in Energy Business

As of September 30, 2011
### Upstream Assets (Natural Gas/LNG/Oil)

**As of September 30, 2011**

<table>
<thead>
<tr>
<th>Natural gas/LNG Project</th>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Australia</strong></td>
<td>Laverda*1 and 19 other permits (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>New Zealand</strong></td>
<td>PEP50119 and 3 other permits (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Papua New Guinea</strong></td>
<td>PPL285 (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Thailand</strong></td>
<td>Blocks L10/43<em>2, L11/43</em>2 and 4 other permits (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Vietnam</strong></td>
<td>Song Hong (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cambodia</strong></td>
<td>Block A (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Indonesia</strong></td>
<td>Merangin I, Tuna, West Papua I 1・Ⅲ (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Poland</strong></td>
<td>Poland Shale (MEPPOL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Oman</strong></td>
<td>Block 3, 4*1 (MEPME)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Egypt</strong></td>
<td>Meleiha Deep (MEPME)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Yemen</strong></td>
<td>Block 7 (MEPME)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Libya</strong></td>
<td>Block 113, Block 201 (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Mozambique</strong></td>
<td>Area1 (MEPMOZ)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Ghana</strong></td>
<td>Keta (MEPGK)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Oil Project</th>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>USA</strong></td>
<td>Marcellus Shale (MEPUSA)*3</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td>Meridian CBM (MEPAU)*3</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Vietnam</strong></td>
<td>Blocks B, 52/97 (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Russia</strong></td>
<td>Sakhalin II LNG (Sakhalin Energy)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td>NWS LNG (JAL-MIMI), Casino/Henry/Netherby, Meridian CBM (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>New Zealand</strong></td>
<td>Kupe (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Thailand</strong></td>
<td>Blocks 10,11,12,13,10A,11A, Block B12/27, Blocks 14A,15A,16A (MOECO Gas&amp;Oil)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Indonesia</strong></td>
<td>Tangguh LNG (KG Berau/KG Wiriagar)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>USA</strong></td>
<td>Marcellus Shale (MEPUSA)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Qatar</strong></td>
<td>Qatargas 1 LNG (MILNED)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Oman</strong></td>
<td>NOGJV (MEPME)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Oil Project</th>
<th>Exploration</th>
<th>Development</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Russia</strong></td>
<td>Sakhalin II LNG (Sakhalin Energy)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td>Wanaea Gossack (JAL-MIMI), Enfield, Vincent (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>New Zealand</strong></td>
<td>Tui (MEPAU)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Thailand</strong></td>
<td>Blocks 8/32&amp;a, Block G4/43 (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Oman</strong></td>
<td>Block 9, 27 (MEPME)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Qatar/UAE</strong></td>
<td>El Bunduq (MOECO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Egypt</strong></td>
<td>Meleiha/West Razzak (MEPME), West Bakr (EPEDECO)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*1 Proved undeveloped  *2 Partly in development  *3 Partly in production
Mitsui’s Gas/Oil & Condensate Production

(Production forecast was updated in May 2011)
Major Investments in Iron & Steel Products Business

As of September 30, 2011

Major Domestic Group Companies
Mitsui & Co. Steel
Mitsui Bussan Kozai Hanbai
MBK Steel Products West

Major Domestic subsidiaries
▲ Processor
■ Manufacturer
◆ Distributor

※The name of J/V has not be determined yet.
As of September 30, 2011

Portfolio of IPP (Independent Power Producer) Business

Net Capacity (Mitsui’s Share): 5.2GW
(Gross Capacity: 23GW)

By Energy Source:
- Gas 55%
- Coal 31%
- Oil 1%
- Wind etc. 2%

By Region:
- Americas 35%
- Europe 27%
- Asia 21%
- Middle East 11%
- Africa 6%

By Contract Type:
- PPA 75%
- Merchant 25%

Source:
- IPM (UK) Power’s portfolio
- IPM Eagle’s portfolio
- MT Falcon’s portfolio
- Others
- Under construction

Mitsui’s Portfolio

By Contract:
- PPA 75%
- Merchant 25%

By Energy Source:
- Gas 55%
- Coal 31%
- Oil 1%
- Wind etc. 2%

By Region:
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- Africa 6%

By Contract Type:
- PPA 75%
- Merchant 25%

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As of September 30, 2011

Major Infrastructure Projects (except IPP)

- MRCE/Railway Locomotive Lease
- Izumi/Water Supply
- Ras Laffan IWPP (Desalination)
- Umm Al Nar IWPP (Desalination)
- Thai Tap/Water Supply
- KPA/Ammonia Producing
- Galaxy/Water Supply, Waste Water Treatment
- Haneda Air Cargo Terminal
- Taiwan High Speed Rail
- MRCH/Railway Wagon Lease
- KPA/Ammonia Producing
- Thai Tap/Water Supply
- Haneda Air Cargo Terminal
- Haneda Air Cargo Terminal
- MRCH/Railway Wagon Lease
- Atlatec/Water Supply, Waste Water Treatment
- Refinery Waste Water Treatment for PEMEX
- Manzanillo LNG Terminal
- Advanced Loan for PDVSA
- MRCLA/Railway Wagon Lease
- Subway PPP at Sao Paulo
- MGEB/Gas Distribution
- FPSO Lease for Petrobras
- Drill Ship Lease for Petrobras

- Oil & gas related infrastructure
- Transportation
- Water
- Others (Basic industries, Social infrastructure etc.)
As of September 30, 2011

Portfolio of Automotive-Related Business

Toyota Motor Manufacturing Turkey

Logistics

- Assembler/Manufacturing
- Importer/Distributor
- Dealer
- Retail Finance

Toyota Marketing and Sales

Dealer

Retail Finance

Transfreight Automotive Logistics Europe

Yamaha Motor Middle Europe

Toyota Motor Manufacturing Turkey

India Yamaha Motor Private

Yamaha Motor Middle Europe

Transfreight

Automotive

Logistics Europe

AMY, AMT Russia

LEXUS Sukhnumvit

Mitsiam Motors

Hino Motors Sales (Thailand)

Hino Motors Manufacturing (Thailand)

BAF (Thailand)

Sollers-Bussan

Hino Motors Sales

Kuotu Motors

Toyota Motor Philippines

LEXUS Manila

Perodua Auto Corporation

Bussan Auto Finance

Yamaha Indonesia Motor Manufacturing

Bussan Auto Finance (India)

Transfreight China Logistics

Transystem Logistics International

Hino Motors Sales USA

Hino Motors Sales Mexico

Hino Motors Manufacturing Mexico

LEXUS Mexico

TOYOTA

DAIHATSU

HINO

YAMAHA

Others, Various

Penske Automotive Group

Transfreight Inc.

Toyota Canada

Transfreight, LLC.

Hino Motors Sales USA

Hino Motors Manufacturing Mexico

LEXUS Mexico

TOYOTA

DAIHATSU

HINO

YAMAHA

Others, Various

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Major Overseas Investments in Foods & Retail Business

As of September 30, 2011

- MCM Group (Canned food, processed food)
- BUSSAN BEIJING LOGISTICS ENTERPRISE
- NEW MIT ENTERPRISE (Feedstuff)
- Allied Pacific (Shrimp farming)
- MCC LOGISTICS KOREA
- The Kumphawapi Sugar (Cane sugar)
- KASET PHOL SUGAR (Cane sugar)
- WILSEY FOODS
- Ventura Foods (Edible oil products)
- United Grain (Grain merchandising)
- LDM Foods (Canola oil processing)
- Mitsui Foods (Processed food)
- Multigrain (Production: Soybean, Cotton, etc.) (Distribution: Soybean, Corn, etc.)
- Mitsui Alimentos (Coffee products)
- Synlait (Dairy farming)
Major Investments in Trading Business in Chemical Business

As of September 30, 2011

- ITC Rubis Terminal Antwerp
- Mitsui Plastics Trading (Shanghai)
- Siam Tank Terminals

- Daiichi Tanker
- Mitsui Bussan Chemicals
- Mitsui Bussan Agro Business
- Mitsui Bussan Frontier
- Mitsui Bussan Plastics Trade

- Intercontinental Terminals Company

Legend:
- Petrochemicals
- Specialty chemicals
- Agricultural chemicals
- Performance materials and advanced materials

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As of September 30, 2011

**Major Investments in Manufacturing Business in Chemical Business**

- **Methanol**
- **Chlor-alkali**
- **Petrochemicals**
- **Specialty chemicals**
- **Agricultural chemicals**
- **Environmental chemicals**
- **Performance materials and advanced materials**

- Mitsui Agri Science International
- Plalloy Mtd
- TRI (Poland)
- HI-BIS
- International Methanol Company
- Riken Thailand
- Palm Oleo
- Mitsubishi Chemical Industries
- Mitsui Electronics SCM (China)
- Kaltim Pasifik Amoniak
- P.T. Standard Toyo Polymer
- Onslow Salt
- Shark Bay Salt
- Novus International
- Palloy Mtd
- TRI (Poland)
- SunWise Technologies
- Advanced Composites
- Dow Mitsui Chlor-Alkali (start up from 2013)
- Santa Vitória Açúcar e Álcool Ltda (start up from 2013)
- Mitsui Bussan Fertilizer Resources

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