

ANTI-SLAVERY & HUMAN TRAFFICKING STATEMENT

1. Introduction

This statement sets out the measures Mitsui & Co. Europe Plc ("Mitsui Europe") has taken to ensure slavery and human trafficking is not taking place within our organisation or our supply chains. This statement is made pursuant to the UK's Modern Slavery Act 2015 (the "Modern Slavery Act").

2. Our Organisation

Mitsui Europe is a company incorporated under the laws of England and Wales. It is headquartered at the 8th and 9th Floors, 1 St. Martin's Le Grand, London EC1A 4AS, the UK. Mitsui Europe has subsidiaries incorporated in the UK, Germany, Belgium, Italy, Norway, and Russia. For more information on our organisation, please visit the following link: https://www.mitsui.com/eu/en/index.html.

Mitsui Europe is a wholly owned subsidiary of Mitsui & Co., Ltd ("Mitsui"), headquartered in Japan. Mitsui is a publicly listed company that has been a participant in the United Nations Global Compact (the "Global Compact") since 2004. Mitsui continually strives to comply with the Global Compact principles as part of its own corporate guidelines, including Principle 4 (the elimination of all forms of forced and compulsory labour) and the promotion of SDG target 8.7. For more details, please refer to the Mitsui Website.

3. Our Business

Our business is wide ranging and includes activity from product sales, worldwide logistics and financing through to the development of major international infrastructure and other projects in the following business areas: Iron & Steel Products, Mineral & Metal Resources, Machinery & Infrastructure, Chemicals, Energy, Lifestyle, and Innovation & Corporate Development.

Our annual consolidated turnover for the financial year ended 31 March 2022 ("FYE March 2022") was above the £36M threshold specified in the Modern Slavery Act. For more information on our business, please visit the following link: https://www.mitsui.com/eu/en/business/index.html.

4. Our Supply Chains

Mitsui Europe is engaged in the trading of, amongst others, chemicals, food, and steel products, and acts as an intermediary and facilitator for other products traded within Europe and globally. Mitsui Europe is also engaged in business investment, project development and management.

In conducting business, Mitsui Europe is fully aware of its responsibilities, such as complying with applicable laws, respecting human rights, maintaining safe and sanitary working conditions, giving comprehensive consideration to reduction of the environmental burden, and ensuring safety and consumer confidence. Mitsui Europe adheres to Mitsui's policies and approach.

For more details, please refer to "Supply Chain Management", "Human Rights", "Sustainability Report 2021" on Mitsui Website.

5. Our Policies and Guidelines

Business Conduct Guidelines

Mitsui Europe's Business Conduct Guidelines set out and highlight the importance of "Compliance with the Law and Respect for Human Rights" and put in place compliance reporting policies and structure. They also refer to the Global Compact to remind all our staff members of the importance of understanding and complying with the Global Compact principles.

Mitsui Europe also adheres to the following Mitsui's policies and guidelines which apply on a global group basis. Mitsui supports Mitsui Europe and other group companies in the practice and implementation of these policies.

Sustainability Policy

Formulated in November 2021, this policy sets out Mitsui's group-wide basic approach to sustainability. It reflects the group's desire to place a strong emphasis on sustainability in our corporate management, and to contribute to achieving both a sustainable society and economic growth by addressing global issues through our business activities.

Human Rights Policy

Formulated in August 2020, this policy sets out Mitsui's group-wide approach to human rights. It includes our commitment to operate our business with respect for human rights and our expectations for various stakeholders including our business partners to understand and respect human rights in the manner specified therein.

With Integrity - Mitsui's Group Conduct Guidelines

"With Integrity" includes requirements for employees to respect human rights and not to engage in discrimination of any kind. It also states that employees shall prevent human rights violations and collaborate with suppliers to ensure that they do not contribute to human rights violations, such as child labour or forced labour.

Sustainable Supply Chain Policy

Updated and renamed from the former "Supply Chain Corporate Social Responsibility Policy" in August 2020, this policy sets out Mitsui's expectations of our suppliers to respect human rights, including not to tolerate forced labour, bonded labour, human trafficking, child labour or any other form of modern slavery.

<u>Procurement Policies for Specific Commodities</u> (natural rubber, palm oil, timber, and paper products)

Formulated in July 2021, these policies set out Mitsui's group-wide approach to social risks such as violations of workers' rights and human rights of local communities as well as environmental risks such as deforestation for the procurement of natural rubber, palm oil, timber, and paper products (the "Goods"). They include Mitsui's commitment to "no deforestation" and "no exploitation" for the procurement of the Goods. They also set out Mitsui's expectations for our suppliers to respect human rights and cultures of indigenous people whereby our suppliers are requested to comply with all applicable laws and regulations as well as to respect relevant international standards such as the United Nations Declaration on the Rights of Indigenous Peoples, the Convention concerning Indigenous and Tribal Peoples in Independent Countries (ILO Convention: C169), and the United Prior and Informed Consent (FPIC).

Respecting Internationally Recognized Human Rights Standards

We are committed to respect human rights as contained, at a minimum, in the International Bill of Human Rights and the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work.

6. Our Approach

 Risk Assessment – In FYE March 2020, Mitsui identified high-risk business areas through its human rights risk mapping process. The areas identified as high-risk for slavery and human trafficking are food, textiles, building materials and mining industry.

As a subsidiary of Mitsui, Mitsui Europe will proactively participate in Mitsui's group-wide survey in order to ascertain the degree of compliance with the Global Compact principles and other activities. This allows Mitsui to comply with and to put into

practice those principles on a global group basis, as described in paragraph 2.

Organisation.

Supplier Communication - When commencing business with a new supplier, formal written communication is sent to the supplier, requesting their understanding and cooperation to comply with Mitsui's group-wide Sustainable Supply Chain Policy. This

is reinforced by Mitsui's group-wide internal survey on the compliance to the process

regularly.

Whistleblowing – We take this issue seriously and have a whistleblowing framework

in place to encourage staff to report any suspicions they may have, including where

they believe our Business Conduct Guidelines have been breached.

Workforce - Mitsui Europe designs its employment, recruitment, and remuneration practices to ensure that they comply with the laws and regulations of the jurisdictions

in which we operate.

Training - Staff awareness is a key measure in preventing slavery and human

trafficking. During the FYE March 2022, a 'Business and Human Rights' training was

made available to members at all levels in Mitsui Europe and its subsidiaries to

understand Mitsui's group-wide policy and our responsibility to respect human rights

in the international community.

We will continue to review our training programme for better awareness and

compliance.

7. Annual Review

This statement is produced in line with section 54 of the Modern Slavery Act and is for

FYE March 2022. This Statement will be reviewed and updated annually.

The Board of Mitsui Europe approved this statement on 22 September 2022, and it is

signed by our Managing Director, Hirohiko Miyata.

Hirohiko Miyata

Managing Director

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