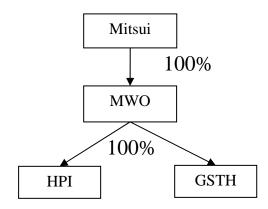
## About Hansol PI Pty Ltd. (HPI)

Name	Hansol PI Pty Ltd.
Head Office	Perth, Western Australia
Sales	Approx. ¥4.3 billion (year ended June 2010)
Business Activities	Woodchip processing and exporting

## About Great Southern Timber Holdings Pty Limited (GSTH)

Name	Great Southern Timber Holdings Pty Limited
Head Office	Bunbury, Western Australia
Sales	Approx. ¥1.6 billion (year ended September 2009)
Business Activities	Forest planting

## Capital Structure



## Location Bunbury, Western Australia

