

Data Book  
on Consolidated Financial Results  
for the Nine-Month Period Ended December 31, 2014

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Notes:

“Dec-14” in this booklet represents either “for the nine-month period ended December 31, 2014” or “as of December 31, 2014,” whichever is appropriate. It is also the same for “Dec-13”

# 1. Consolidated Statements of Income

## ① Revenue

See "4. Operating Segment Information" for revenue by operating segment.

<u>Category of revenues</u>		(Billions of yen)		
	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
Sale of products	3,721.5	3,942.5	-221.0	<Sale of products> Energy (Decrease due to sale of Mitsui Oil, decrease in petroleum trading activities, increase in O&G prices and activities, increase in MMGS due to sales volume),
Rendering of services	321.5	307.2	14.3	Iron & Steel Products (Line pipe to LNG projects had been almost shipped by the end of previous year, decline in trading volume of other steel products)
Other revenue	124.0	74.4	49.6	Americas (Increase in trading volume of soybean) <Other revenue> Increase in petroleum trading operations, corresponding to FX gains and losses at Mitsui in commodity derivatives trading business
<b>Total revenue</b>	<b>4,167.0</b>	<b>4,324.1</b>	<b>-157.1</b>	

## ② Gross profit

See "4. Operating Segment Information" for gross profit by operating segment.

<u>Gross profit by category of revenue</u>		(Billions of yen)		
	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
<b>Total</b>	<b>640.7</b>	<b>650.0</b>	<b>-9.3</b>	Mineral & Metal Resources (Decline due to lower iron ore prices, other than positive impact of FX fluctuations, income from infrastructure usage, higher sales volume, cost reduction), Iron & Steel Products (Line pipe to LNG projects had been almost shipped by the end of previous year, decline in trading volume of other steel products) Innovation & Corporate development (Corresponding to FX gains and losses at Mitsui in commodity derivatives trading business), Machinery & Infrastructure (Increase in trading volume of newly built ships and second-hand ships, commission relevant to overseas plant projects) Americas (higher sales prices of methionine at Novus)

Average Ex. Rate	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>
US Dollar	¥107.75	¥99.80	¥7.95
Australian Dollar	¥96.54	¥93.06	¥3.48
Oil price per barrel	¥109	¥110	-\$1

Note) JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

## ③ Selling, general and administrative expenses

<u>Breakdown by sub-account</u>		(Billions of yen)		
	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
Personnel	-220.0	-217.3	-2.7	
Welfare	-10.9	-10.5	-0.4	
Travel	-26.3	-25.3	-1.0	
Entertainment	-6.3	-6.3	0.0	
Communication	-36.0	-37.6	1.6	
Rent	-17.1	-14.7	-2.4	
Depreciation	-11.1	-11.0	-0.1	
Fees and Taxes	-7.7	-6.8	-0.9	
Provision for Doubtful Receivables	-11.9	-6.0	-5.9	
Others	-85.1	-87.5	2.4	
<b>Total</b>	<b>-432.4</b>	<b>-423.0</b>	<b>-9.4</b>	

④ Gain/loss on securities and other investments, Impairment loss of fixed assets,  
Gain/loss on disposal or sales of fixed assets, and Other income/expenses

(Billions of yen)

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description for Dec-14</u>	<u>Description for Dec-13</u>
Gain/loss on securities and other investments	22.2	18.2	4.0	Gain on sale of stake in Silver Bell +9.1, Shanghai Senmao +6.5	Reversal of Impairment loss on shares in PAG +8.4, discontinuance of applying the equity method of Nippon Steel Trading +5.4, Impairment loss of Caserones -2.6
Nikkei Stock Average (Yen, at closing)	17,451	16,291			
Impairment loss of fixed assets	-74.0	-6.3	-67.7	Impairment loss (Eagle Ford -58.9, the North Sea area -13.8)	Impairment loss on undevelopped coal mine at MCH -4.5
Gain/loss on disposal or sales of fixed assets	0.1	8.9	-8.8		Sales of interest in oil fields in Egypt and NZ +6.3
Other income/expenses	-21.0	0.4	-21.4	Exploration expenses at Oil & Gas -17.9, FX loss in the coffee trading -6.2, Impairment loss on goodwill at North Sea area -4.8, FX gain on MOECO +5.4, commodity derivatives trading business +4.4	FX gain inn the commodity derivatives trading business +16.0, FX gain on MOECO +6.4, exploration expenses at Oil & Gas -15.7, FX loss at MRMD -3.3, FX loss in the coffee trading -0.5

⑤ Interest income/expense

i) Interest income/expense

(Billions of yen)

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
	-13.1	-10.3	-2.8	
-----				
Interest income	25.4	25.9	-0.5	
Interest expense	-38.5	-36.2	-2.3	
Breakdown by entity category				
Parent	-11.0	-10.0	-1.0	
Overseas Trading Subs.	-0.1	0.8	-0.9	
Domestic Subs.	-3.8	-3.4	-0.4	
Overseas Subs.	1.8	2.3	-0.5	

ii) Interest-bearing debt

(Billions of yen)

	<u>Dec-14</u>	<u>Dec-13</u>
Gross interest-bearing debt	4,882.4	4,497.0
	<u>Mar-14</u>	<u>Mar-13</u>
	4,411.1	4,176.4
	<u>Dec-14</u>	<u>Dec-13</u>
Average for the period-ends	4,646.8	4,336.7

iii) Market indication (monthly average)

(%)

	<u>Dec-14</u>	<u>Dec-13</u>
3-month Yen Tibor	0.20	0.23
3-month US\$ Libor	0.23	0.26
10-year government bond	0.51	0.72

**⑥ Dividend income**

(Billions of yen)

i) Quarterly, Domestic/Overseas

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>
1Q	41.0	49.8	-8.8
2Q	35.9	15.3	20.6
3Q	19.8	36.3	-16.5
<b>Total</b>	<b>96.7</b>	<b>101.4</b>	<b>-4.7</b>
Domestic	16.2	10.6	5.6
Overseas	80.5	90.8	-10.3
(Overseas LNG projects*)	74.9	83.6	-8.7
<b>Total</b>	<b>96.7</b>	<b>101.4</b>	<b>-4.7</b>

\* Abu Dhabi, Oman, Qatar-Gas 1&3, Equatorial Guinea and Sakhalin II

**⑦ Share of profit of investments accounted for using the equity method**

See "4. Operating Segment Information" for Share of profit of investments accounted for using the equity method by operating segment.

**⑧ Income taxes**

(Billions of yen)

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
Profit before Income taxes	369.2	469.5	-100.3	
Income taxes	-106.8	-134.8	28.0	Decline in tax burden related to sales of financial assets measured at FVTOCI including Recruit Holdings +14.3, increase in tax burden in Australian resource related taxes
(tax rate)	28.9%	28.7%	0.2 pt	

## 2. Consolidated Statements of Financial Position

(Billions of yen)

	Dec-14	Mar-14	Increase	Description
① <u>Current assets/Current Liabilities</u>				
<u>Current assets</u>	<u>5,030.5</u>	<u>4,465.4</u>	<u>565.1</u>	
Cash and cash equivalents	1,439.0	1,226.3	212.7	
Trade and other receivables	2,093.1	2,040.9	52.2	Depreciation of the Japanese Yen, increase in trading volume
Other financial assets	424.9	271.3	153.6	Price fluctuations of the commodity derivatives and oil trading business
Inventories	750.7	625.3	125.4	Depreciation of the Japanese Yen, increase in trading volume
Other current assets	147.3	118.0	29.3	
<u>Current liabilities</u>	<u>3,263.7</u>	<u>2,984.7</u>	<u>279.0</u>	
Short-term debt	425.0	436.9	-11.9	
Current portion of long-term debt	474.1	505.9	-31.8	
Trade and other payables	1,541.7	1,473.8	67.9	Depreciation of the Japanese Yen, increase in trading volume
Other financial liabilities	508.9	301.0	207.9	Price fluctuations of the commodity derivatives and oil trading business
<u>Working Capital</u>	<u>1,766.8</u>	<u>1,480.7</u>	<u>286.1</u>	
② <u>Non-current assets</u>	<u>7,651.8</u>	<u>7,025.9</u>	<u>625.9</u>	
Investments accounted for using the equity method	2,853.7	2,448.8	404.9	Increased of FX fluctuations +220.7, Acquisition of a 20% stake in VLI SA. which engaged in integrated freight transportation in Brazil +70.1, Cameron LNG Holdings +13.5 Decrease corresponding to the profit of equity method +47.0, (Net in dividends received from equity accounted companies +145.2)
Other investments	1,496.9	1,554.7	-57.8	Increase by FX fluctuation +111.4, Net increase by valuation on financial assets measured at FVTOCI -139.3 Oil & gas projects other than shale gas & oil +45.1 (including TA +48.7, Impairment loss -13.8), An iron ore mining operation in Australia +34.7 (including TA +12.0), U.S. Methanol manufacturing joint venture +23.2 (including TA +3.6), U.S. Tank operation +18.2 (including TA +9.7), Wind power generation business in Australia +12.9 (including TA +0.4), U.S. Shale gas & oil projects +9.9 (including TA +45.2, Impairment loss -58.9),
Property, property and equipment	2,193.9	2,007.5	186.4	
③ <u>Non-current liabilities</u>	<u>4,976.8</u>	<u>4,406.4</u>	<u>570.4</u>	Depreciation of the Japanese Yen, increase in long-term borrowing at the Marcellus and Eagle Ford shale gas and oil producing operations in U.S.
④ <u>Total equity attributable to owners of the parent</u>	<u>4,136.6</u>	<u>3,815.8</u>	<u>320.8</u>	
Common stock	341.5	341.5	0.0	
Capital surplus	411.6	418.0	-6.4	
Other components of equity	915.4	766.6	148.8	Foreign currency translation adjustment +263.4 Appreciation US Dollar against Japanese Yen +202.9 (Dec/14 ¥120.55/USD ← Mar/14 ¥102.92/USD) Appreciation Australian Dollar against Japanese Yen +25.8 (Dec/14 ¥98.07/AUD ← Mar/14 ¥95.19/AUD) Financial assets measured at FVTOCI: -96.9 (decline in fair value in investment in LNG projects, increase in fair value in listed securities due to higher share prices)

<Net Debt-to-Equity Ratio (Net DER)>  
See MD&A in the Flash Report.

### 3. Consolidated Statements of Cash Flows

#### ① Operating activities

Net cash provided by operating activities for the current period was ¥469.0 billion, an increase of ¥ 103.1 billion from ¥365.9 billion for the previous period.

Net cash outflow from an increase in working capital, or changes in operating assets and liabilities for the current period was ¥99.4 billion, an increase of ¥37.9 billion from ¥137.3 billion for the previous period.

Core operating cash flow, cash flows from operating activities without the net cash outflow from an increase in working capital, for the current period amounted ¥568.5 billion, an increase of ¥65.3 billion from ¥503.2 billion for the previous period.

(Billions of yen)

	Dec-14	Dec-13	Increase
(a) Profit for the Period	262.4	334.7	-72.3
Adjustments to reconcile profit for the period to cash flows from operating activities:			
(b) Depreciation and amortization	210.5	159.4	51.1
(c) Change in retirement benefit liabilities	-2.3	7.0	-9.3
(d) Gain/loss on securities and other investments, Impairment loss of fixed assets, gain/loss on disposal or sales of fixed assets, etc.	63.5	-14.8	78.3
(e) Finance income/costs	-77.7	-86.0	8.3
(f) Income taxes	106.8	134.8	-28.0
(g) Share of profit of investments accounted for using equity method	-149.9	-130.3	-19.6
(h) Interest received/paid, dividends received, income taxes paid	155.1	98.4	56.7
Subtotal((b)+(c)+(d)+(e)+(f)+(g)+(h))	306.0	168.5	137.5
Core Operating cash flow((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h))	568.4	503.2	65.2
Changes in operating assets and liabilities:			
(i) Change in trade and other receivables/payables, inventories, other-net	-99.4	-137.3	37.9
Net cash provided by operating activities((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)+(i))	469.0	365.9	103.1

#### ② Investing activities

Net cash used in investing activities for the current period was ¥ 257.5 billion, a decline of ¥284.2 billion from ¥541.7 billion for the previous period.

(Billions of yen)

	Dec-14			Dec-13		
	Net	Gross	Description	Net	Gross	Description
Net change in investments in and advances to associated companies	-116.4	-188.4	<Increases> acquisition of a 20% stake in VLI S.A. -70.1, FPSO leasing business for oil and gas production in Brazil and Ghana -27.5	-145.2	-204.7	<Increases> Gestamp -39.3, Power Generation business in Australia, Caserones -32.4, Czech water business -12.7, Medini Iskandar Malaysia, Gas power generation business in US
		72.0	<Decreases> redemption of preferred shares in Valepar S.A. +20.1, sale of stake in Silver Bell		59.5	<Decreases> FPSO leasing business for oil and gas production in Brazil +24.5
Net change in other investments	62.1	-58.4	<Increases> acquisition of agricultural fungicide business -13.2	-121.4	-208.0	<Increases> Tempa Rossa -98.3 BHP Iron ore(Jimblebar) -61.3
		120.5	<Decreases> sale of shares in Recruit Holdings+53.3, sale of shares in Burberry Group +11.8, capital redemption of GE Capital +11.4		86.6	<Decreases> Sales of interest in oil fields in Egypt and NZ +19.1, QIWI +14.7
Net change in property leased to others and property and equipment	-256.9	-280.0	<Increases> Oil and gas projects other than the U.S. shale gas and oil projects -92.0, Iron ore mining projects in Australia -47.8, Marcellus and Eagle Ford shale gas and oil projects in U.S.-37.9, Methanol manufacturing J/V in U.S. -16.2, wind power generation business in Australia -12.5	-263.4	-302.0	<Increases> Oil & gas project other than shale gas & oil -80.9, Iron ore mining operations in Australia -69.3, US Shale gas & oil project -65.9
		23.1	<Decreases> Sale of ammonia plant by P.T. Kaltim Pasifik Amoniak +9.9		38.6	<Decreases> Leased rolling stock +18.3
Net change in time deposits	1.9			-4.6		
Net change in long-term loan receivables	51.8		sales of aircraft and locomotive finance lease +17.9	-7.1		Loan to BHP Iron Ore(Jimblebar)
Cash flows from investing activities	-257.5			-541.7		

③Financing activities

For the current period, net cash used by financing activities was ¥59.0 billion, an increase of ¥146.5 billion from ¥87.5 billion of net cash provided for the previous period. The cash outflow from payments of cash dividends was ¥118.3 billion. The net cash outflow from the borrowing of short-term debt was ¥53.0 billion. Meanwhile, the net cash inflow from the borrowing of long-term debt was ¥126.1 billion.

(Billions of yen)

	Dec-14		Dec-13	
	Net	Description	Net	Description
Net change in short-term debt	-53.0		89.3	
Net change in long-term debt	126.1	Increase: +554.0	80.1	Increase: +465.9
		Decrease: -427.9		Decrease: -385.8
Purchase and sales of treasury stock-net	0.0		0.0	
Dividend paid	-118.3		-84.0	
Transactions with noncontrolling interests shareholders	-13.8		2.1	
Cash flows from financing activities	-59.0		87.5	

## 4. Operating Segment Information

Period ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
Revenue	120.3	598.7	327.7	700.5	800.1	740.7	85.6
Gross profit	29.4	114.2	95.4	53.8	158.2	90.0	25.9
Share of Profit of Investments Accounted for Using the Equity Method	4.6	31.7	36.5	5.1	42.4	16.3	3.7
Profit for the Year Attributable to Owners of the Parent	4.7	63.7	30.1	4.3	95.7	0.0	-2.5
EBITDA	9.1	152.7	52.7	15.1	353.9	14.9	-6.5
As of Dec. 31, 2014							
Total Assets	531.6	2,075.9	2,130.0	890.5	2,631.2	1,770.0	584.7
Core Operating CF	5.2	125.7	51.3	12.8	285.0	2.6	0.8

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenue	629.5	81.8	80.5	4,165.4	1.4	0.2	4,167.0
Gross profit	65.8	14.2	9.2	656.1	0.6	-16.0	640.7
Share of Profit of Investments Accounted for Using the Equity Method	5.7	0.9	3.7	150.6	0.0	-0.7	149.9
Profit for the Year Attributable to Owners of the Parent	20.6	3.2	22.4	242.2	6.1	6.1	254.4
EBITDA	29.5	-0.6	-1.2	619.6	2.0	43.8	665.4
As of Dec. 31, 2014							
Total Assets	606.3	107.6	395.1	11,722.9	5,215.4	-4,256.0	12,682.3
Core Operating CF	20.6	1.8	4.9	510.7	57.8		568.5

Period ended December 31, 2013 (from April 1, 2013 to December 31, 2013)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
Revenue	171.7	591.9	286.0	697.7	1,131.2	710.3	65.8
Gross profit	39.9	150.4	83.1	58.5	152.5	86.5	9.7
Share of Profit of Investments Accounted for Using the Equity Method	3.7	16.8	30.2	5.6	44.8	12.5	7.6
Profit for the Year Attributable to Owners of the Parent	12.5	67.2	22.4	7.3	167.0	7.6	-6.9
EBITDA	18.0	167.8	36.9	20.0	319.2	16.0	-22.8
As of Dec. 31, 2013							
Total Assets	617.0	2,150.8	1,797.0	812.4	2,477.7	1,547.7	538.4
Core Operating CF	9.2	130.1	29.0	17.7	261.1	11.2	-3.8

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenue	507.3	82.4	78.4	4,322.7	1.4	0.0	4,324.1
Gross profit	58.2	13.8	9.4	662.0	0.6	-12.6	650.0
Share of Profit of Investments Accounted for Using the Equity Method	5.0	1.1	3.3	130.6	0.0	-0.3	130.3
Profit for the Year Attributable to Owners of the Parent	13.8	1.6	28.8	321.3	7.8	-12.2	316.9
EBITDA	22.2	0.0	0.2	577.5	3.5	37.0	618.0
As of Dec. 31, 2013							
Total Assets	570.9	117.8	346.0	10,975.7	5,126.7	-4,220.0	11,882.4
Core Operating CF	13.8	0.2	3.6	472.1	31.1		503.2



## Increase/Decrease

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
Revenue	-51.4	6.8	41.7	2.8	-331.1	30.4	19.8
Gross profit	-10.5	-36.2	12.3	-4.7	5.7	3.5	16.2
Share of Profit of Investments Accounted for Using the Equity Method	0.9	14.9	6.3	-0.5	-2.4	3.8	-3.9
Profit for the Year Attributable to Owners of the Parent	-7.8	-3.5	7.7	-3.0	-71.3	-7.6	4.4
EBITDA	-8.9	-15.1	15.8	-4.9	34.7	-1.1	16.3
Total Assets	-85.4	-74.9	333.0	78.1	153.5	222.3	46.3
Core Operating CF	-4.0	-4.4	22.3	-4.9	23.9	-8.6	4.6

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenue	122.2	-0.6	2.1	-157.3	0.0	0.2	-157.1
Gross profit	7.6	0.4	-0.2	-5.9	0.0	-3.4	-9.3
Share of Profit of Investments Accounted for Using the Equity Method	0.7	-0.2	0.4	20.0	0.0	-0.4	19.6
Profit for the Year Attributable to Owners of the Parent	6.8	1.6	-6.4	-79.1	-1.7	18.3	-62.5
EBITDA	7.3	-0.6	-1.4	42.1	-1.5	6.8	47.4
Total Assets	35.4	-10.2	49.1	747.2	88.7	-36.0	799.9
Core Operating CF	6.8	1.6	1.3	38.6	26.7		65.3

**Gross profit**

(Billions of yen)

	Dec-14	Dec-13	Increase	Description
Iron & Steel Products	29.4	39.9	-10.5	Line pipe to LNG projects had been almost shipped by the end of previous year, declined in trading volume of other steel products
Mineral & Metal Resources	114.2	150.4	-36.2	MIOD-32.4(Lower iron ore prices, other than FX fluctuations, infrastructure usage and higher sales volume ), MII-3.7(Lower iron ore prices, cost reduction, higher sales volume, FX fluctuations )
Machinery & Infrastructure	95.4	83.1	12.3	Integrated Transportation Systems +7.4: Increase in trading volume of newly built and second-hand ships , Infrastructure Projects 5.0: commission relevant to overseas plant projects +3.2
Chemicals	53.8	58.5	-4.7	Performance Chemicals -3.3: Shutdown as a result of the asset transfer at KPA at the end of previous year -7.3, increase in sales of agricultural chemicals
Energy	158.2	152.5	5.7	MEPAU +19.0 (reversal of declined production of its oil production facility), MEPUSA +4.7 (lower costs and higher production ) ,MEPTexas +3.7 (increase in production and higher prices), sale of Mitsui Oil of previous year -8.5, MEPME -6.7 (depreciation of the JPY, increase in production cost as well as the sales of interests in oil field in Egypt in the previous year), LNG trading activities -4.8
Lifestyle	90.0	86.5	3.5	Food Products& Services +7.4: FX losses in coffee trading business ,higher volume at food-related subsidiaries in Japan
Innovation & Corporate Development	25.9	9.7	16.2	Corresponding to FX gains/losses related to derivatives trading business , MCRM +5.0( Dec/ 13 recovery of underperforming trading of devivative)
Americas	65.8	58.2	7.6	Novus +4.6(higher methionine prices)
Europe, the Middle East and Africa	14.2	13.8	0.4	
Asia Pacific	9.2	9.4	-0.2	
Total	656.1	662.0	-5.9	
All Other	0.6	0.6	0.0	
Adjustments and Eliminations	-16.0	-12.6	-3.4	
Consolidated Total	640.7	650.0	-9.3	

### Share of profit of investments accounted for using the equity method

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	4.6	3.7	0.9	
Mineral & Metal Resources	31.7	16.8	14.9	Valepar +26.8 (Lower iron ore prices ,Vale's participation in REFIS),Caserones (MLCC) +10.9(Dec/13 impairment losson fixed assets ), Acrux -17.0 (additional recognition of a deferred tax liability -13.6), Robe River -8.1 (Lower iron ore prices, positive FX fructuations, infrastructure usage,higher sales volume)
Machinery & Infrastructure	36.5	30.2	6.3	Integrated Transportation Systems +3.3: solid performance at automotive-related business in North America, newly contribution of VLI Infrastructure Projects +3.0: Water treatment business in Mexico , gas distribution business in Brazil
Chemicals	5.1	5.6	-0.5	
Energy	42.4	44.8	-2.4	ENEOS GLOBE -4.0 ( inventory valuation losses reflecting a drop in LPG prices)
Lifestyle	16.3	12.5	3.8	Dec/13 Impairment loss on fixed asset and other assets in Arch -4.2
Innovation & Corporate Development	3.7	7.6	-3.9	Decline in profit of JA Mitsui Leasing -3.9
Americas	5.7	5.0	0.7	
Europe, the Middle East and Africa	0.9	1.1	-0.2	
Asia Pacific	3.7	3.3	0.4	
<b>Total</b>	<b>150.6</b>	<b>130.6</b>	<b>20.0</b>	
All Other	0.0	0.0	0.0	
Adjustments and Eliminations	-0.7	-0.3	-0.4	
<b>Consolidated Total</b>	<b>149.9</b>	<b>130.3</b>	<b>19.6</b>	

### Profit for the period attributable to owners of the parent

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description (changes attributable to other than gross profit and share of investments accounted for using equity method: before tax)</u>
Iron & Steel Products	4.7	12.5	-7.8	Improvement of FX loss corresponding to transaction of line pipe to LNG projects +2.3 Dec/13:discontinuance of applying the equity method of Nippon Steel Trading +5.4
Mineral & Metal Resources	63.7	67.2	-3.5	Gain on sale of stake in Silver Bell +4.5 Dec/13:Impairment loss on undevelopped coal mine at MCH -4.5, MRMD FX loss on borrowings denominated in U.S.dollars -3.5, SCM Minera Lumina Copper Chile -2.6
Machinery & Infrastructure	30.1	22.4	7.7	Dec/13:Gain due to a reversal of impairment loss in PAG reflecting a rise in the share price +6.7
Chemicals	4.3	7.3	-3.0	
Energy	95.7	167.0	-71.3	Impairment loss at Eagle Ford -58.9, Impairment loss at North Sea area -18.6, Dividends income -7.6: Incease from six LNG projects -8.7, Dec/13:Sales of interest in oil fields in Egypt and NZ +6.3, Exploration expenses (Dec/14:-16.6 Dec/13:-14.4)
Lifestyle	0.0	7.6	-7.6	Gain on the sales of the stake in Shanghai Senmao +6.5, SG&A -8.9;increase in provision for doubtful receivable at Multigrain -3.0, FX losses on coffee trading (Dec/14-6.2, Dec/13 -0.5)
Innovation & Corporate Development	-2.5	-6.9	4.4	Dividends income +3.6: Increase of dividends from preferred shares in JA Mitsui Leaeng 4.0, FX gains/losses corresponding to gross profit related to derivatives trading business (Dec/14: +4.4, Dec/13: +16.0)
Americas	20.6	13.8	6.8	Gain on sale of stake in Silver Bell +4.5
Europe, the Middle East and Africa	3.2	1.6	1.6	
Asia Pacific	22.4	28.8	-6.4	
<b>Total</b>	<b>242.2</b>	<b>321.3</b>	<b>-79.1</b>	
All Other	6.1	7.8	-1.7	
Adjustments and Eliminations	6.1	-12.2	18.3	Decline in tax burden related to sales of financial assets measured at FVTOCI +14.3
<b>Consolidated Total</b>	<b>254.4</b>	<b>316.9</b>	<b>-62.5</b>	

**EBITDA**

	<u>Dec-14</u>	<u>Dec-13</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	9.1	18.0	-8.9	
Mineral & Metal Resources	152.7	167.8	-15.1	Increase of depreciation and amortization +5.2
Machinery & Infrastructure	52.7	36.9	15.8	
Chemicals	15.1	20.0	-4.9	
Energy	353.9	319.2	34.7	Increase of depreciation and amortization +38.6; Oil and gas producing operations +40.6 (Marcellus and Eagle Ford shale gas and oil operations +15.7)
Lifestyle	14.9	16.0	-1.1	
Innovation & Corporate Development	-6.5	-22.8	16.3	
Americas	29.5	22.2	7.3	
Europe, the Middle East and Africa	-0.6	0.0	-0.6	
Asia Pacific	-1.2	0.2	-1.4	
<b>Total</b>	<b>619.6</b>	<b>577.5</b>	<b>42.1</b>	
All Other	2.0	3.5	-1.5	
Adjustments and Eliminations	43.8	37.0	6.8	
<b>Consolidated Total</b>	<b>665.4</b>	<b>618.0</b>	<b>47.4</b>	

EBITDA is the total of "gross profit," "selling, general and administrative expenses," "dividend income" and "share of profit of investments accounted for using the equity method" from the consolidated states of income and "depreciation and amortization" from the consolidated statements of cash flows.

<ref>

### Breakdown by Business Unit

Period ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(Billions of yen)

	Machinery & Infrastructure			Chemicals			Lifestyle			
	Infra-structure Projects	Trans- portation Systems	Total	Basic Chemicals	Perfor- mance Chemicals	Total	Food Resources	Food Products & Services	CS	Total
Revenue	40.6	287.1	327.7	542.8	157.7	700.5	489.7	202.2	48.8	740.7
Gross profit	18.2	77.2	95.4	15.8	38.0	53.8	21.5	45.6	22.9	90.0
Share of Profit of Investments Accounted for Using the Equity	27.0	9.5	36.5	2.1	3.0	5.1	6.6	0.1	9.6	16.3
Profit for the Year Attributable to Owners of the Parent	14.4	15.7	30.1	-2.4	6.7	4.3	-7.0	3.1	3.9	0.0
EBITDA	16.9	35.8	52.7	6.2	8.9	15.1	2.5	10.9	1.5	14.9
Total Assets	996.4	1,133.6	2,130.0	470.1	420.4	890.5	479.1	725.7	565.2	1,770.0
Core Operating CF	9.9	41.4	51.3	7.3	5.5	12.8	-1.4	5.0	-1.0	2.6

Period ended December 31, 2013 (from April 1, 2013 to December 31, 2013)

	Machinery & Infrastructure			Chemicals			Lifestyle			
	Infra-structure Projects	Trans- portation Systems	Total	Basic Chemicals	Perfor- mance Chemicals	Total	Food Resources	Food Products & Services	CS	Total
Revenue	33.5	252.5	286.0	533.5	164.2	697.7	475.6	176.5	58.2	710.3
Gross profit	13.2	69.9	83.1	17.2	41.3	58.5	22.5	38.3	25.7	86.5
Share of Profit of Investments Accounted for Using the Equity	24.0	6.2	30.2	3.7	1.9	5.6	6.8	0.3	5.4	12.5
Profit for the Year Attributable to Owners of the Parent	8.9	13.5	22.4	2.4	4.9	7.3	-0.1	3.6	4.1	7.6
EBITDA	9.3	27.6	36.9	8.2	11.8	20.0	8.7	6.2	1.1	16.0
Total Assets	820.5	976.5	1,797.0	436.2	376.2	812.4	438.2	600.9	508.6	1,547.7
Core Operating CF	3.9	25.1	29.0	7.3	10.4	17.7	2.4	5.8	3.0	11.2

Increase/Decrease

	Machinery & Infrastructure			Chemicals			Lifestyle			
	Infra-structure Projects	Trans- portation Systems	Total	Basic Chemicals	Perfor- mance Chemicals	Total	Food Resources	Food Products & Services	CS	Total
Revenue	7.1	34.6	41.7	9.3	-6.5	2.8	14.1	25.7	-9.4	30.4
Gross profit	5.0	7.3	12.3	-1.4	-3.3	-4.7	-1.0	7.3	-2.8	3.5
Share of Profit of Investments Accounted for Using the Equity	3.0	3.3	6.3	-1.6	1.1	-0.5	-0.2	-0.2	4.2	3.8
Profit for the Year Attributable to Owners of the Parent	5.5	2.2	7.7	-4.8	1.8	-3.0	-6.9	-0.5	-0.2	-7.6
EBITDA	7.6	8.2	15.8	-2.0	-2.9	-4.9	-6.2	4.7	0.4	-1.1
Total Assets	176.0	157.0	333.0	33.9	44.2	78.1	41.0	124.7	56.6	222.3
Core Operating CF	6.0	16.3	22.3	0.0	-4.9	-4.9	-3.8	-0.8	-4.0	-8.6

## 5. Forecasts for the Year Ending March 31, 2015

<Assumption>	3Q Actual	4Q Forecast	Mar-15 Revised Forecast	Mar-15 Previous Forecast
Exchange rate (JPY/USD)	107.75	115	110	106.81
Crude oil (JCC)	\$103.08/bbl	\$60/bbl	\$92/bbl	\$98/bbl
Consolidated oil price	\$108.58/bbl	\$86/bbl	\$103/bbl	\$103/bbl

(Billions of yen)

	Revised Forecast	Previous Forecast	Change	Description
Gross profit	840.0	820.0	20.0	Positive effect of forex fluctuations despite decline in iron ore prices
Selling, general and administrative expenses	-580.0	-580.0	0.0	Impairment losses on Eagle Ford Shale and North Sea oil and gas assets
Gain on investments, fixed assets and other	-60.0	10.0	-70.0	
Interest expenses	-20.0	-20.0	0.0	
Dividend income	110.0	120.0	-10.0	Decline in dividend from LNG projects
Profit of equity method investments	170.0	210.0	-40.0	Forex valuation losses on debt at Valepar Decline in iron ore prices
Profit before income taxes	460.0	560.0	-100.0	
Income taxes	-120.0	-160.0	40.0	Due to decline in PBT Tax system revision in Japan
Non-controlling Interests	-20.0	-20.0	0.0	
Profit for the year attributable to owners of the parent	320.0	380.0	-60.0	
EBITDA	820.0	850.0	-30.0	Decline in profit of equity method investments

### Net income attributable to Mitsui & Co., Ltd. (Billions of yen)

	Mar-15 Revised Forecast	Mar-15 Previous Forecast	Change	Description of Increase/Decrease
Iron & Steel Products	8.0	8.0	0.0	
Mineral & Metal Resources	76.0	80.0	-4.0	FX valuation losses at Valepar, Decline in iron ore prices, reversal of DTL in relation to the income tax rate reductions in Japan
Machinery & Infrastructure	49.0	45.0	4.0	Solid performance on the automotive-related business, reversal of DTL in relation to the income tax rate reductions in Japan
Chemicals	3.0	6.0	-3.0	Unfavorable market conditions in the chlor-alkali producing business in the United States
Energy	118.0	180.0	-62.0	Impairment loss at Eagle Ford and North Sea area, decline in dividend income from LNG projects, inventory valuation losses at ENEOS GLOBE, reversal of DTL in relation to the income tax rate reductions in Japan
Lifestyle	1.0	0.0	1.0	Reversal of DTL in relation to the income tax rate reductions in Japan
Innovation & Corporate Development	9.0	-4.0	13.0	Sale of shares in TPV Technology
Americas	26.0	21.0	5.0	Higher methionine prices at Novus
Europe, the Middle East and Africa	3.0	3.0	0.0	
Asia Pacific	28.0	29.0	-1.0	Lower profit from the segment's minority interest in iron ore operations in Australia
Total	321.0	368.0	-47.0	
All Other Adjustments and Eliminations	-1.0	12.0	-13.0	Increase in tax burden which is not allocated to specific operating segments
Consolidated Total	320.0	380.0	-60.0	

## 6. Affiliated Companies Information

<Profit of major subsidiaries and equity accounted investees>

	Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H	3Q	Dec-14	Dec-13	Increase/Decrease
						(Ybillion)	(Ybillion)	Earnings (Ybillion)	Earnings (Ybillion)	
<b>Iron &amp; Steel Products</b>										
	Mitsui & Co. Steel Ltd.	Sales, export, import of steel products	100.0	S	Mar	2.5	1.3	3.8	3.2	0.6
	Regency Steel Asia Pte Ltd.	Wholesale and retail of steel products	92.5	S	Mar	0.3	-0.1	0.2	0.2	0.0
	Shanghai Bao-Mit Steel Distribution Co., Ltd.	Processing and sales of steel products	35.0	A	Dec	0.1	0.2	0.3	0.2	0.1
	Gestamp Americas companies	Manufacture of automotive components	30.0	A	Dec	0.1	0.6	0.7	-0.4	1.1
<b>Mineral &amp; Metal Resources</b>										
	Mitsui Iron Ore Development Pty. Ltd.	Mining and sales of Australian iron ore	100.0	S	Mar	46.4	27.0	73.4	105.9	-32.5
	Mitsui-Itochu Iron Pty. Ltd.	Mining and sales of Australian iron ore	70.0	S	Mar	10.7	5.9	16.6	16.5	0.1
	Mitsui Coal Holdings Pty. Ltd.	Investments in Australian coal business	100.0	S	Mar	0.1	-1.1	-1.0	-3.5	2.5
	Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	61.9	S	Dec	1.8	1.3	3.1	3.1	0.0
	Oriente Copper Netherlands B.V.	Investment in copper business in Chile through Inversiones Mineras Acruz SpA	100.0	S	Mar	-15.1	-0.5	-15.6	3.4	-19.0
	Mitsui Bussan Copper Investment & Co., Ltd.	Investment in Caserones copper mine in Chile	100.0	S	Mar	-0.6	-0.1	-0.7	-13.1	12.4
	Mitsui & Co. Mineral Resources Development (Asia) Corp.	Investments in nickel and cobalt smelting business in Philippines	100.0	S	Mar	0.7	0.1	0.8	-0.1	0.9
	Mitsui Raw Materials Development Pty. Limited	Investment in overseas scrap metal recycling business	100.0	S	Mar	-2.6	0.1	-2.5	-6.2	3.7
	MITSUMI BUSSAN METALS CO., LTD.	Sales and trading of scrap, ferroalloys and non-ferrous material products	100.0	S	Mar	-0.3	0.0	-0.3	0.3	-0.6
	BHP MITSUMI COAL PTY., LTD.	Mining and sales of Australian coal	20.0	A	Jun	1.7	-1.2	0.5	2.8	-2.3
	Valepar S.A.	Holding company of Vale S.A.	15.0	A	Dec	16.0	-8.9	7.1	-19.7	26.8
	SUMIC Nickel Netherlands B.V. (*1)	Investments in nickel producing business in New Caledonia and sales of products	47.6	A	Dec	-	-	-	-	-
	Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	25.0	A	Dec	2.2	1.3	3.5	3.5	0.0
<b>Infrastructure Projects</b>										
	Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation	100.0	S	Mar	0.4	0.0	0.4	0.3	0.1
	MITSUMI GAS E ENERGIA DO BRASIL LTDA.	Investments in gas distribution companies in Brazil	100.0	S	Dec	2.4	0.8	3.2	2.3	0.9
	MIT Gas Mexico, S. de R.L. de C.V.	Investments in gas distribution companies in Mexico	100.0	S	Dec	0.3	0.1	0.4	0.5	-0.1
	ME Servicos de Energia do Brasil Participacoes Ltda.	Cogeneration Service Business in Brazil	90.0	S	Dec	0.0	0.1	0.1	-0.6	0.7
	Drillship Investment B.V.	Investments in drillship leasing business	100.0	S	Dec	0.7	0.2	0.9	0.8	0.1
	Atlatic, S.A. de C.V.	Designing, building and operation of water treatment plants	85.0	S	Dec	0.8	-0.1	0.7	-0.3	1.0
	Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.6	0.4	1.0	-0.6	1.6
	Portek International Private Limited	Development and operation of container terminal	90.0	S	Mar	0.2	0.1	0.3	0.6	-0.3
	Toyo Engineering Corporation (*1)	Plant engineering	22.8	A	Mar	0.9	-	-	0.2	-
	IPP businesses (*2)	Investment in power generation businesses	Var.	A	Dec	12.6	3.1	15.7	16.3	-0.6
	FPSO/FSO leasing businesses (*2)	FPSO/FSO leasing	Var.	A	Dec	1.4	0.5	1.9	2.2	-0.3
<b>Integrated Transportation Systems</b>										
	TOYOTA CHILE S.A.	Import and sales of automobiles and auto parts	100.0	S	Dec	0.8	0.2	1.0	1.6	-0.6
	Mitsui Automotriz S.A.	Retail sales of automobiles and auto parts	100.0	S	Dec	0.2	-0.1	0.1	-0.1	0.2
	MITSUMI AUTO FINANCE CHILE LTDA.	Automobile retail finance	100.0	S	Dec	0.8	0.5	1.3	1.3	0.0
	PT. Bussan Auto Finance	Motorcycle retail finance	70.0	S	Dec	0.2	0.1	0.3	0.4	-0.1
	KOMATSU-MITSUI MAQUINARIAS PERU S.A. (*1)	Sales of construction and mining equipment	60.0	S	Dec	-	-	-	-	-
	Road Machinery, LLC	Sales of construction and mining equipment	100.0	S	Mar	0.7	0.4	1.1	1.4	-0.3
	Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.8	0.3	1.1	0.4	0.7
	OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.2	0.4	0.6	-0.6	1.2
	Mitsui Bussan Aerospace Co., Ltd.	Import and sales of helicopters and defense and aerospace products	100.0	S	Mar	0.3	0.5	0.8	1.0	-0.2
	Rolling stock leasing businesses (*2)	Freight car and locomotive leasing	Var.	S/A	Var.	3.0	1.4	4.4	3.3	1.1
	Toyota Canada Inc. (*1)	Import and sales of Toyota automobiles and parts	49.0	A	Dec	-	-	-	-	-
	Penske Automotive Group, Inc.	Automotive retailer	17.2	A	Dec	2.5	1.4	3.9	3.1	0.8
	PT. Yamaha Indonesia Motor Manufacturing	Manufacture and sales of motorcycles	15.0	A	Dec	0.9	0.4	1.3	1.4	-0.1
	KOMATSU MARKETING SUPPORT AUSTRALIA PTY LTD (*1)	Sales of construction and mining equipment	40.0	A	Mar	-	-	-	-	-
	National Plant and Equipment Pty Limited (*1)	Rental of mining equipment	49.9	A	Mar	-	-	-	-	-
	VLI S.A.	Integrated Freight Transportation	20.0	A	Dec	1.0	1.2	2.2	-	2.2
<b>Basic Chemicals</b>										
	Japan-Arabia Methanol Company Ltd.	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	1.4	0.3	1.7	2.6	-0.9
	MMTX INC. (*1)	Investment in methanol producing business in United States and sale of products	100.0	S	Mar	-	-	-	-	-
	Shark Bay Salt Pty. Ltd.	Production of salt	100.0	S	Mar	0.5	1.0	1.5	0.5	1.0
	Mitsui & Co. Texas Chlor-Alkali, Inc.	Investments in chlor-alkali producing business in U.S.	100.0	S	Dec	-2.4	-1.7	-4.1	-0.6	-3.5
	Mitsui Bussan Chemicals Co., Ltd.	Sales and trading of solvents and coating materials	100.0	S	Mar	0.4	0.3	0.7	0.5	0.2
	Santa Vitória Açúcar e Alcool Ltda (*1)	Production and sales of bio-ethanol	50.0	A	Mar	-	-	-	-	-
<b>Performance Chemicals</b>										
	P.T. Kaltim Pasifik Amoniak	Production and sales of anhydrous ammonia	75.0	S	Mar	0.2	0.0	0.2	3.3	-3.1
	Mitsui Bussan Fertilizer Resources B.V.	Investment in phosphorus ore mining in Peru and global marketing business	100.0	S	Dec	-0.6	-0.8	-1.4	-0.6	-0.8
	Mitsui AgriScience International SA/NV	Investments in crop protection businesses in Europe	100.0	S	Mar	1.3	-0.7	0.6	0.6	0.0
	Mitsui & Co. Plastics Ltd.	Sales of plastics and chemicals	100.0	S	Mar	1.3	0.9	2.2	2.3	-0.1

	Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	H1	3Q	Dec-14 Earnings	Dec-13 Earnings	Increase/Decrease
						(¥billion)	(¥billion)	(¥billion)	(¥billion)	
<b>Energy</b>										
	Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	3.5	0.2	3.7	-4.7	8.4
	Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas in Middle East	89.4	S	Dec	13.3	5.8	19.1	27.2	-8.1
	Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	73.6	S	Mar	19.0	10.3	29.3	31.1	-1.8
	Mitsui E&P USA LLC (*3)	Exploration, development and production of shale gas	89.4	S	Dec	4.8	-0.4	4.4	0.2	4.2
	Mitsui E&P Texas LP (*3)	Exploration, development and production of shale oil/gas	89.4	S	Dec	4.3	-49.4	-45.1	5.1	-50.2
	Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas in Europe	89.4	S	Dec	-0.2	-9.6	-9.8	-0.9	-8.9
	Mitsui Gas Development Qatar B.V.	Development and production of natural gas and condensate in Qatar	100.0	S	Dec	0.3	0.1	0.4	0.5	-0.1
	MITSUBI SAKHALIN HOLDINGS B.V. (*1)	Investment in Sakhalin Energy Investment	100.0	S	Mar	-	-	-	-	-
	Mitsui & Co. LNG Investment Limited (*1)	Investment in LNG projects	100.0	S	Mar	-	-	-	-	-
	Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas in Mozambique	50.0	S	Dec	-5.2	-3.2	-8.4	-2.9	-5.5
	Westport Petroleum, Inc.	International trading of petroleum products and crude oil	100.0	S	Mar	0.3	0.0	0.3	-0.1	0.4
	Mitsui & Co. Energy Trading Singapore Pte. Ltd.	International trading of petroleum products and crude oil	100.0	S	Mar	1.4	-2.3	-0.9	-1.0	0.1
	ENEOS GLOBE Corporation	Sales of liquefied petroleum gas in Japan	30.0	A	Mar	-0.8	-2.0	-2.8	1.2	-4.0
	Japan Australia LNG (MIMI) Pty. Ltd. (*1)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-	-
<b>Food Resources</b>										
	San-ei Sucochemical Co., Ltd.	Manufacture and sales of sugars, pharmaceuticals, feedstuffs and other products	74.8	S	Mar	0.2	0.1	0.3	0.2	0.1
	Multigrain Trading AG	Origination and merchandising of agricultural products	100.0	S	Dec	-2.4	-3.9	-6.3	0.9	-7.2
	Xingu Agri AG	Production of agricultural products	100.0	S	Dec	-0.3	-2.4	-2.7	-3.0	0.3
	WILSEY FOODS, INC.	Investments in processed oil food company	90.0	S	Mar	1.5	0.8	2.3	2.8	-0.5
	Mitsui Sugar Co., Ltd.	Manufacture of refined sugar	32.2	A	Mar	0.7	0.5	1.2	1.2	0.0
	The Kumphawapi Sugar Co., Ltd.	Production and sales of sugar	58.7	A	Sep	0.2	0.2	0.4	0.6	-0.2
	Feed One Holdings Co., Ltd. (*1)(*4)	Manufacturing and sales of compound feedstuffs	25.0	A	Mar	0.2	-	-	0.4	-
<b>Food Products &amp; Services</b>										
	Mitsui Norin Co., Ltd.	Manufacture and sales of food products	100.0	S	Mar	-0.5	0.1	-0.4	-0.6	0.2
	MITSUBI FOODS CO., LTD.	Wholesale of foods and beverages	100.0	S	Mar	0.4	0.4	0.8	0.6	0.2
	VENDOR SERVICE CO., LTD.	Sales and distribution of food and packaging materials	100.0	S	Mar	0.2	0.2	0.4	0.6	-0.2
	Bussan Logistics Solutions Co., Ltd.	Operation and management of logistics centers	100.0	S	Mar	-0.2	0.1	-0.1	0.5	-0.6
	Retail System Service Co., Ltd.	Sales of foods and groceries, services for retailers	100.0	S	Mar	0.3	0.2	0.5	0.4	0.1
<b>Consumer Service</b>										
	Mitsui Bussan Inter-Fashion Ltd.	Planning and management of production and distribution of apparel	100.0	S	Mar	0.1	0.3	0.4	0.3	0.1
	Mitsui Bussan Woodchip Oceania Pty. Ltd.	Plantation, processing and sales of woodchip	100.0	S	Mar	-0.2	0.0	-0.2	-0.3	0.1
	BUSSAN REAL ESTATE CO., LTD.	Real estate sales, leasing, management and consulting	100.0	S	Mar	0.6	0.7	1.3	2.4	-1.1
	MBK Healthcare Partners Limited	Investment in overseas healthcare related business	100.0	S	Mar	1.9	0.7	2.6	1.6	1.0
	MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.4	0.2	0.6	1.2	-0.6
	AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	0.6	0.3	0.9	1.2	-0.3
	Sumisho & Mitsui Bussan Kenzai Co., Ltd.	Sales of building materials and contract construction work	50.0	A	Mar	0.1	0.2	0.3	0.4	-0.1
	QVC JAPAN INC. (*1)	TV shopping using a 24-hour dedicated channel	40.0	A	Dec	-	-	-	-	-
	CCTV Shopping Co., Ltd. (*1)	Service for TV shopping business in China	25.0	A	Dec	-	-	-	-	-
<b>Innovation &amp; Corporate Development</b>										
	Mitsui Knowledge Industry Co., Ltd. (*1)	Planning, development and sales of information and communication systems	94.3	S	Mar	-0.4	-	-	-0.5	-
	ASIA PACIFIC MOBILE PTE. LTD.	Investment in high-speed mobile service business in Indonesia	100.0	S	Mar	0.4	0.0	0.4	-	1.2
	Mitsui & Co. Commodity Risk Management Ltd.	Trading of energy derivatives	100.0	S	Mar	0.7	0.5	1.2	-3.6	4.8
	Mitsui Bussan Commodities Ltd.	Trading of non-ferrous metals	100.0	S	Mar	0.2	0.1	0.3	0.1	0.2
	Mitsui & Co. Precious Metals, Inc.	Trading of precious metals	100.0	S	Mar	-0.8	0.1	-0.7	0.1	-0.8
	Tri-Net Logistics Co., Ltd.	Domestic warehousing businesses	100.0	S	Mar	0.2	0.4	0.6	1.1	-0.5
	Mitsui Bussan Insurance Co., Ltd.	Non life and life insurance agency services	100.0	S	Mar	0.2	0.2	0.4	0.4	0.0
	Moshi Moshi Hotline, Inc. (*1)	Comprehensive telemarketing and direct marketing operations	34.4	A	Mar	0.4	-	-	1.0	-
	TPV TECHNOLOGY LIMITED	Design, manufacturing and sales of display related products	20.2	A	Dec	-0.9	0.8	-0.1	-1.4	1.3
	JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	2.4	1.0	3.4	6.9	-3.5
<b>Americas</b>										
	Game Changer Holdings Inc.	Investment in steel processing company	100.0	S	Mar	1.3	0.4	1.7	1.6	0.1
	Champions Pipe & Supply, Inc.	Sales of oil and gas well tubular	100.0	S	Mar	0.4	0.4	0.8	1.2	-0.4
	Cinco Pipe & Supply, LLC	Sales of oil and gas well tubular	100.0	S	Mar	0.1	0.1	0.2	-	-0.4
	Hydro Capital Corporation	Investments in water treatment plants in Mexico	100.0	S	Dec	0.3	0.1	0.4	0.4	0.0
	Ellison Technologies Inc.	Sales of machine tools	88.8	S	Mar	0.3	0.0	0.3	0.3	0.0
	Intercontinental Terminals Company LLC	Chemical tank leasing	100.0	S	Mar	2.2	1.3	3.5	3.2	0.3
	Novus International, Inc.	Manufacture and sales of feed additives	65.0	S	Mar	2.4	2.6	5.0	2.5	2.5
	United Grain Corp.	Origination and merchandising of grain	100.0	S	Mar	0.3	0.5	0.8	-0.9	1.7
	Mitsui Foods, Inc.	Trading canned foods, chilled foods, juice ingredient and coffee	100.0	S	Mar	1.0	0.0	1.0	0.2	0.8
	MBK Real Estate LLC	Real estate-related business	100.0	S	Mar	0.0	0.0	0.0	1.7	-1.7
<b>EMEA</b>										
	Euro-Mit Staal B.V.	Steel processing	90.0	S	Mar	0.2	0.1	0.3	0.2	0.1
	GEG (Holdings) Limited (*1)	Fabrication, upgrading, inspection and maintenance of welded structures	25.0	A	Mar	-	-	-	-	-
<b>Asia Pacific</b>										
	Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	1.0	0.4	1.4	0.9	0.5
	MIT Power Australia Pty Ltd	Wind power generation	100.0	S	Mar	-0.2	-0.1	-0.3	-0.3	0.0

(\*1) Net income of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet.

(\*2) Combined sum of consolidated earnings of affiliated companies engaged in IPP, FPSO/FSO leasing and rolling stock leasing businesses, respectively.

(\*3) Mitsui E&P USA LLC and Mitsui E&P Texas LP show income (loss) before income taxes.

(\*4) Feed One Holdings Co., Ltd. was established as a result of the merger of Nippon Formula Feed Manufacturing Co., Ltd. and Kyodo Shiryo Co., Ltd.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

## 7. Historical Commodity Prices (Informative)

Crude oil (\$/bb)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
JCC	113.60	107.50	107.62	112.79	111.53	109.54	109.46	100.74*
Dubai	108.16	100.79	106.30	106.84	104.46	106.13	101.45	74.61
WTI	94.36	94.22	105.82	97.29	98.67	102.99	97.17	73.42
Brent	112.59	103.35	109.71	109.31	107.90	109.77	103.38	77.24
Henry Hub(\$/MMBtu)	3.484	4.012	3.555	3.863	4.727	4.583	3.962	3.841

\*Latest 2 months data are provisional. (Source: Trade Statistics of Japan, MOF)

Average of representative iron ore index prices (Fine, 62% Fe, CFR North China, US\$/MT)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
	146.7	124.3	130.8	132.3	120.2	103.3	91.1	75.2

Coal (\$/MT)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
Hard coking coal	165.0	172.0	145.0	152.0	143.0	120.0	120.0	119.0
Soft coking coal	117.0	121-123	105.0	105.5	103.5	90.0	89.0	87.0
Thermal coal	98.0	95.0	89.95	85.80	87.40	81.80	*	73.45

\*Global Coal Index link  
(Representative reference price of thermal coal)

Copper (\$/MT)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
LME price	7,927.55	7,145.53	7,078.76	7,152.70	7,038.29	6,786.93	6,992.43	6,621.09

Forex (¥/Foreign currency)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
Yen to US\$	92.57	99.23	98.06	102.11	102.57	101.88	105.35	116.04
Yen to A\$	95.94	96.80	89.08	93.31	92.45	95.16	96.05	98.42
Yen to BRL	46.40	47.19	42.69	44.75	44.05	45.93	45.60	45.59

Interest(%)	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jul-Sep 2014	Oct-Dec 2014
3-month Libor (Yen)	0.27	0.23	0.23	0.22	0.21	0.21	0.21	0.18
3-month Libor (US\$)	0.29	0.27	0.26	0.24	0.23	0.23	0.24	0.24
Japanese government bond (10-year)	0.66	0.77	0.74	0.65	0.62	0.59	0.52	0.40