

Consolidated Financial Results for the Six-Month Period Ended September 30, 2012 and Forecasts for the Fiscal Year Ending March 31, 2013

(Unit: Billions of Yen)

Results of Operation	Fiscal Year ending March 2013			FY 2012 six months	Increase/Decrease	
	1Q	2Q	six months			(%)
Revenues	1,179.8	1,186.1	2,365.9	2,629.0	△ 263.1	△ 10.0
Gross Profit	201.9	191.1	393.0	453.9	△ 60.9	△ 13.4
Other Expenses/Income						
Selling, general and administrative expenses	△ 125.4	△ 126.1	△ 251.5	△ 254.3	2.8	
Provision for doubtful receivables	△ 4.5	△ 2.7	△ 7.2	△ 4.9	△ 2.3	
Interest expense - net	△ 4.0	△ 2.3	△ 6.3	△ 2.4	△ 3.9	
Dividend income	35.4	11.0	46.4	38.9	7.5	
Gain on sales of securities - net	5.8	9.9	15.7	11.9	3.8	
Loss on write-down of securities	△ 11.3	△ 7.1	△ 18.4	△ 15.4	△ 3.0	
Gain on disposal or sales of property and equipment - net	1.3	0.2	1.5	1.4	0.1	
Impairment loss of long-lived assets	0.0	△ 0.2	△ 0.2	△ 2.1	1.9	
Impairment loss of goodwill	-	-	-	△ 1.9	1.9	
Other income - net	△ 11.3	△ 1.4	△ 12.7	6.5	△ 19.2	
Total other expenses/income	△ 114.0	△ 118.7	△ 232.7	△ 222.3	△ 10.4	
Income before Income Taxes and Equity in Earnings	87.9	72.4	160.3	231.6	△ 71.3	△ 30.8
Income Taxes	△ 36.1	△ 41.5	△ 77.6	△ 109.1	31.5	
Income before Equity in Earnings	51.8	30.9	82.7	122.5	△ 39.8	△ 32.5
Equity in Earnings of Associated Companies - Net	60.1	37.2	97.3	124.0	△ 26.7	
Net Income before Attribution of Noncontrolling Interests	111.9	68.1	180.0	246.5	△ 66.5	△ 27.0
Net Income Attributable to Noncontrolling Interests	△ 7.5	△ 4.2	△ 11.7	△ 19.2	7.5	
Net Income Attributable to Mitsui & Co., Ltd.	104.4	63.9	168.3	227.3	△ 59.0	△ 26.0
Comprehensive Income Attributable to Mitsui & Co., Ltd.	△ 53.8	67.9	14.1	△ 32.7	46.8	△ 143.1
Operating profit *1	72.0	62.3	134.3	194.7	△ 60.4	△ 31.0

*1 For Japanese investors' convenience, presented according to the Japanese accounting practice.

Financial Position	September 2012	March 2012	Increase /Decrease
Total assets	8,919.2	9,011.8	△ 92.6
Total shareholders' equity	2,603.3	2,641.3	△ 38.0
Interest-bearing debt (less cash & cash equivalents)	2,439.6	2,142.8	296.8
Net DER	0.94	0.81	0.13

【Total assets】
 -AR declined due to decline in volume.
 -PPE increased due to new investments despite the appreciation of Yen.
【Total shareholders' equity】
 -Declined due to the appreciation of Yen and the drop of equity prices, despite an increase in retained earnings.

Summary of Increase/Decrease
【Gross Profit】 Mineral & Metal Resources: iron ore prices declined Energy: Coal prices declined, petroleum trading declined Lifestyle: (FY2012) MtM on coffee
【SG & A expenses】 Same level to FY2012
【Provision for doubtful receivables】 Miscellaneous (FY2012) Miscellaneous
【Interest expense】 Interest income declined
【Dividend income】 Dividend from LNG projects increased
【Gain on sales of securities】 Gain related to IPO of IHH, Nihon Unisys, etc (FY2012) Remeasurement gain related to Multigrain, etc
【Loss on write-down of securities】 Nippon Steel Corporation, Mitsui Chemicals, etc (FY2012) Formosa Epitaxy, etc
【Gain on disposal or sales of property and equipment】 Miscellaneous (FY2012) Miscellaneous
【Impairment loss of long-lived assets】 Miscellaneous (FY2012) Miscellaneous
【Impairment loss of goodwill】 NIL (FY2012) Miscellaneous
【Other income - net】 Exploration expenses, foreign exchange losses, etc (FY2012) Shark Bay, exploration expenses, etc
【Equity in Earnings】 Dec. Valepar: iron ore prices declined, forex RRMC: iron ore prices declined, volume increased Collahuasi: sales volume declined IPP: MtM on derivatives declined Inc. (FY2012) Impairment of investments in TPV, etc

Cash Flows	FY 2013 six months	FY 2012 six months
Operating Activities	227.1	91.5
Investing Activities	△ 522.7	△ 232.0
(Free Cash Flow)	△ 295.6	△ 140.5
Financing Activities	179.4	90.6
Effect of exchange rate changes	△ 20.3	△ 47.3
Changes of cash and cash equivalents	△ 136.5	△ 97.3

Operating Segments *2	<Gross Profit>			<Net Income (Loss) attributable to Mitsui & Co., Ltd.>		
	FY 2013 six months	FY 2012 six months	Increase/ Decrease	FY 2013 six months	FY 2012 six months	Increase/ Decrease
Iron & Steel Products	18.1	22.4	△ 4.3	△ 0.8	4.5	△ 5.3
Mineral & Metal Resources	75.5	110.1	△ 34.6	49.7	111.8	△ 62.1
Machinery & Infrastructure	46.7	43.7	3.0	9.0	10.0	△ 1.0
Chemicals	33.1	34.5	△ 1.4	△ 0.9	7.7	△ 8.6
Energy	97.5	108.5	△ 11.0	78.9	87.4	△ 8.5
Lifestyle	53.5	61.0	△ 7.5	4.8	13.6	△ 8.8
Innovation & Cross Function	28.4	25.8	2.6	5.9	△ 24.1	30.0
Americas	33.9	38.6	△ 4.7	8.8	10.3	△ 1.5
Europe, the Middle East and Africa	7.3	8.8	△ 1.5	△ 0.5	△ 0.5	0.0
Asia Pacific	5.2	6.2	△ 1.0	16.8	25.8	△ 9.0
Sub total	399.2	459.6	△ 60.4	171.7	246.5	△ 74.8
All Other/Adjustments and Eliminations	△ 6.2	△ 5.7	△ 0.5	△ 3.4	△ 19.2	15.8
Consolidated total	393.0	453.9	△ 60.9	168.3	227.3	△ 59.0

*2 Effective April 1, 2012, we changed our operating segments. In accordance with this change, the operating segment information for the six-month period ended September 30, 2011 has been restated to conform to the current year presentation. Starting from the six-month period ended September 30, 2012, we changed the headquarters' cost allocation system. For more information, please refer to page 7 of our earnings report.

Forecasts FY 2013	Revised forecasts	Original forecasts	FY 2012 Results
Gross profit	780.0	870.0	878.3
SG & A expenses	△ 525.0	△ 530.0	△ 514.8
Provision for doubtful receivables	△ 15.0	△ 10.0	△ 15.1
Operating income	240.0	330.0	348.4
Interest expenses	△ 5.0	△ 10.0	△ 5.4
Dividend income	75.0	70.0	86.5
Gain on sales of securities, PPE and other gains-net	△ 10.0	△ 10.0	△ 16.3
Income before taxes and equity in earnings	300.0	380.0	413.2
Income before equity in earnings	140.0	195.0	240.6
Equity in earnings	190.0	225.0	232.1
Net income attributable to Mitsui & Co., Ltd.	310.0	400.0	434.5

Dividend per Share (Unit: Yen)	Interim	Year end (Forecast)	Total (Forecast)	Payout ratio
Fiscal Year ending March 2013	22.00	21.00	43.00	25.3%
Fiscal Year ended March 2012	27.00	28.00	55.00	23.1%

Major Indicators	FY 2013 (six months)	FY 2012 (six months)
Foreign Exchange (Yen/US\$: average)	78.97	79.16
Foreign Exchange (Yen/A\$: average)	80.77	84.30
Interests (Yen/LIBOR 3M average)	0.19%	0.19%
Interests (US\$/LIBOR 3M average)	0.44%	0.29%
Consolidated Oil Price (US\$)	\$117/bbl	\$104/bbl

	September 2012	March 2012
Foreign Exchange (Yen/US\$: closing rate)	77.60	82.19
Nikkei Average (closing price)	8,870.16	10,083.56

A Cautionary Note on Forward-Looking Statements:
This report contains statements (including figures) regarding Mitsui & Co., Ltd. ("Mitsui")'s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui's management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements.