

## Consolidated Financial Results for the Three-Month Period Ended June 30, 2012

(Unit: Billions of Yen)

Results of Operation	1Q	1Q	Increase/Decrease		Summary of Increase/Decrease	Operating Segments *2	<Gross Profit>			<Net Income attributable to Mitsui & Co., Ltd.>			
	FY Ending March 2013	FY ended March 2012		(%)			1Q FY 2013	1Q FY 2012	Increase/Decrease	1Q FY 2013	1Q FY 2012	Increase/Decrease	Summary of Increase/Decrease
Revenues	1,179.8	1,280.5	100.7	△ 7.9	<b>【Revenues】</b> Chemicals: Underperforming trading of petrochemical Energy: Petroleum trading volume declined, Oil prices and production increased Mineral & Metal Resources: Iron ore prices declined Lifestyle: Acquisition of Multigrain  <b>【Gross Profit】</b> Mineral & Metal Resources: Iron ore prices declined Chemicals: KPA (volume and ammonia prices declined) Underperforming trading of petrochemical Energy: Oil prices and production increased  <b>【SG &amp; A expenses】</b> Same level to FY2012  <b>【Provision for doubtful receivables】</b> Miscellaneous (FY2012) Miscellaneous  <b>【Interest expense - net】</b> Interest income declined, higher U.S. dollar interest rate  <b>【Dividend income】</b> Dividend income from LNG projects increased  <b>【Gain on sales of securities - net】</b> Miscellaneous (FY2012) Remeasurement gain related to Multigrain, etc  <b>【Loss on write-down of securities】</b> Nippon Steel Corporation, etc (FY2012) Miscellaneous  <b>【Gain on disposal or sales of property and equipment-net】</b> Miscellaneous (FY2012) Miscellaneous  <b>【Impairment loss of long-lived assets】</b> Miscellaneous (FY2012) Miscellaneous  <b>【Other expense - net】</b> Exploration expenses, etc (FY2012) Exploration expenses, etc  <b>【Equity in Earnings】</b> Inc. Moshi Moshi: impairment of investment (FY2012) Dec. Valepar: divestiture of aluminium assets (FY2012) IPP: MtM on derivatives declined	Iron & Steel Products	8.9	11.9	△ 3.0	△ 1.9	2.4	△ 4.3	-Impairment of investment in Nippon Steel Corporation
Gross Profit	201.9	217.0	△ 15.1	△ 7.0		Mineral & Metal Resources	41.0	54.9	△ 13.9	30.3	59.9	△ 29.6	-Iron ore prices declined -Valepar: divestiture of aluminium assets (FY2012)
Other Expenses/Income						Machinery & Infrastructure	23.8	20.1	3.7	4.3	8.5	△ 4.2	-Mark-to-Market (MtM) on derivatives declined -Automobile/mining machinery businesses increased
Selling, general and administrative expenses	△ 125.4	△ 126.0	0.6			Chemicals	14.6	20.0	△ 5.4	1.1	4.8	△ 3.7	-Underperforming trading of petrochemical materials -KPA: decline in volume and ammonia prices
Provision for doubtful receivables	△ 4.5	△ 2.4	△ 2.1			Energy	52.9	48.0	4.9	56.3	38.5	17.8	-Dividend income from LNG projects increased -Oil prices and production increased
Interest expense - net	△ 4.0	△ 0.6	△ 3.4			Lifestyle	24.6	27.2	△ 2.6	2.5	4.9	△ 2.4	-Remeasurement gain on Multigrain (FY2012) -MBK Healthcare: IHH share down gain, equity earnings
Dividend income	35.4	21.5	13.9			Innovation & Cross Function	15.2	11.7	3.5	3.4	1.0	2.4	-Impairment of investment in Moshi Moshi Hotline (FY2012)
Gain on sales of securities - net	5.8	13.3	△ 7.5			Americas	17.3	19.2	△ 1.9	3.7	5.0	△ 1.3	-Novus: write-down of inventories
Loss on write-down of securities	△ 11.3	△ 3.5	△ 7.8			Europe, the Middle East and Africa	3.7	3.8	△ 0.1	0.0	0.7	△ 0.7	-Earnings of IPP businesses declined
Gain on disposal or sales of property and equipment - net	1.3	△ 0.1	1.4			Asia Pacific	2.7	3.4	△ 0.7	8.9	12.0	△ 3.1	-Earnings of resources and energy subsidiaries declined
Impairment loss of long-lived assets	0.0	△ 0.4	0.4			Sub total	204.7	220.2	△ 15.5	108.6	137.7	△ 29.1	
Other expense - net	△ 11.3	0.9	△ 12.2			All Other/Adjustments and Eliminations	△ 2.8	△ 3.2	0.4	△ 4.2	△ 5.0	0.8	
Total other expenses/income	△ 114.0	△ 97.3	△ 16.7			<b>Consolidated total</b>	<b>201.9</b>	<b>217.0</b>	<b>△ 15.1</b>	<b>104.4</b>	<b>132.7</b>	<b>△ 28.3</b>	
Income before Income Taxes and Equity in Earnings	87.9	119.7	△ 31.8	△ 26.6									
Income Taxes	△ 36.1	△ 50.7	14.6										
Income before Equity in Earnings	51.8	69.0	△ 17.2										
Equity in Earnings of Associated Companies - Net	60.1	74.2	△ 14.1										
Net Income before Attribution of Noncontrolling Interests	111.9	143.2	△ 31.3	△ 21.9									
Net Income Attributable to Noncontrolling Interests	△ 7.5	△ 10.5	3.0										
Net Income Attributable to Mitsui & Co., Ltd.	104.4	132.7	△ 28.3	△ 21.3									
Comprehensive Income Attributable to Mitsui & Co., Ltd.	△ 53.8	110.3	△ 164.1	△ 148.8									
Operating Profit *1	72.0	88.6	△ 16.6	△ 18.7									

\*1 For Japanese investors' convenience, presented according to the Japanese accounting practice

### Forecasts FY 2013

We maintain our forecast for net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2013 of ¥400.0 billion announced together with the results of fiscal year ended March 31, 2012. No updates have been made to this forecast.

\*2 Effective April 1, 2012, we changed our operating segments. In accordance with this change, the operating segment information for the three-month period ended June 30, 2011 (1Q FY2012) has been restated to conform to the current year presentation. Starting from the three-month period ended June 30, 2012, we changed the headquarters' cost allocation system. For more information, please refer page 6 of our earnings report.

### Financial Position

	June 2012	March 2012	Increase /Decrease
Total assets	8,648.5	9,011.8	△ 363.3
Total shareholders' equity	2,535.3	2,641.3	△ 106.0
Interest-bearing debt (less cash & cash equivalents)	2,138.5	2,142.8	△ 4.3
Net DER	0.84	0.81	0.03

**【Total assets】**  
Trade receivables declined in addition to the decrease in investments and PPE due to the appreciation of Yen and decline in share prices.  
**【Total shareholders' equity】**  
Declined due to the appreciation of Yen and the drop of share prices, despite the increase in RE.

<Reference>

Major Indicators	1Q (FY 2013)	1Q (FY 2012)
Foreign Exchange (Yen/US\$: average)	79.81	81.23
Foreign Exchange (Yen/AU\$: average)	80.16	87.70
Interests (YenLIBOR 3M average)	0.20%	0.20%
Interests (US\$LIBOR 3M average)	0.46%	0.26%
Weighted average JCC price (US\$)	\$117/bbl	\$97/bbl

	June 2012	March 2012
Foreign Exchange (Yen/US\$: closing rate)	79.31	82.19
Nikkei Average (closing price)	9,006.78	10,083.56

### Cash Flows

	1Q (FY 2013)	1Q (FY 2012)
Operating Activities	134.0	82.8
Investing Activities	△ 108.8	△ 163.3
(Free Cash Flow)	25.2	△ 80.5
Financing Activities	△ 56.3	22.0
Effect of exchange rate changes	△ 21.1	△ 4.6
Changes of cash and cash equivalents	△ 52.2	△ 63.1