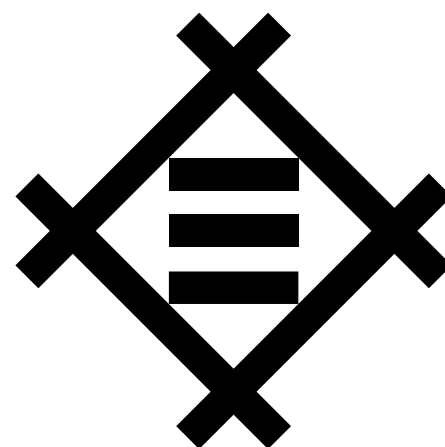


Australia's partner



**mitsui & co.**

## At a glance



# \$12 billion

Investments managed across our business portfolio in Australia by Mitsui group companies.



# \$11 billion

Paid over the past 10 years in federal corporate tax, state royalties, and resource rent taxes.



# \$9 billion

Export sales across group companies in financial year ending March 2022.



# 40

Mitsui group companies and joint ventures that operate in Australia as part of Mitsui's multiple entry consolidated tax group.

## A message from our CEO



### Masato Sugahara

Chair & CEO Mitsui & Co. (Australia) Ltd.  
Chair Mitsui & Co. (NZ) Ltd.

Since the former Mitsui & Co. established its first Australian office in 1901, we have helped enable progress. Today, we are one of Australia's largest exporters, helping deliver lasting benefits for the nation.

As we look to the future, we face new challenges, but we also have a chance to build on the strong foundations in place and capitalise on many of the exciting opportunities that present themselves. Local commitment with a global perspective is a defining feature of Mitsui's culture and we continue to capture value and grow our business across Oceania by leveraging our networks and generating new revenue streams. Be that through embracing opportunities in innovation and driving digital transformation for a more sustainable future, responding to changing consumer expectations or nurturing new partnerships.

Now more than ever, managing risks and opportunities related to environmental sustainability is increasingly important. At Mitsui, we have a goal to achieve net-zero emissions by 2050. This will be reached by following our roadmap, which outlines a pathway to halve the impact of our GHG emissions by 2030. We believe that there is an intrinsic link between economic growth and environmental sustainability, and we have a responsibility to foster both across our footprint.

We take pride in the important role that we play in building a stronger Australia. And just as when Mitsui was founded, we continue to be known for the way in which we do business, the integrity with which we operate, having a positive impact on society, and delivering value.

## Our Australian Business

Mitsui & Co. is a long-term partner of Australia, investing in its growth and strengthening its future.

We are proud to have played a pioneering role in Australia's resources sector. By connecting markets, capital, and technical expertise, we helped form some of the country's first international consortiums to develop coal and iron ore projects. We are still founding partners in many of these projects.

Today, we are a leading exporter and a major investor in Australia. Our diverse business portfolio covers iron ore, coal, LNG, oil, gas, power generation, transportation, construction and mining machinery, chemicals, steel products, woodchips, salt, food and financial services.

We are skilled in finance, marketing, logistics, and project management and we often work in partnership with leading

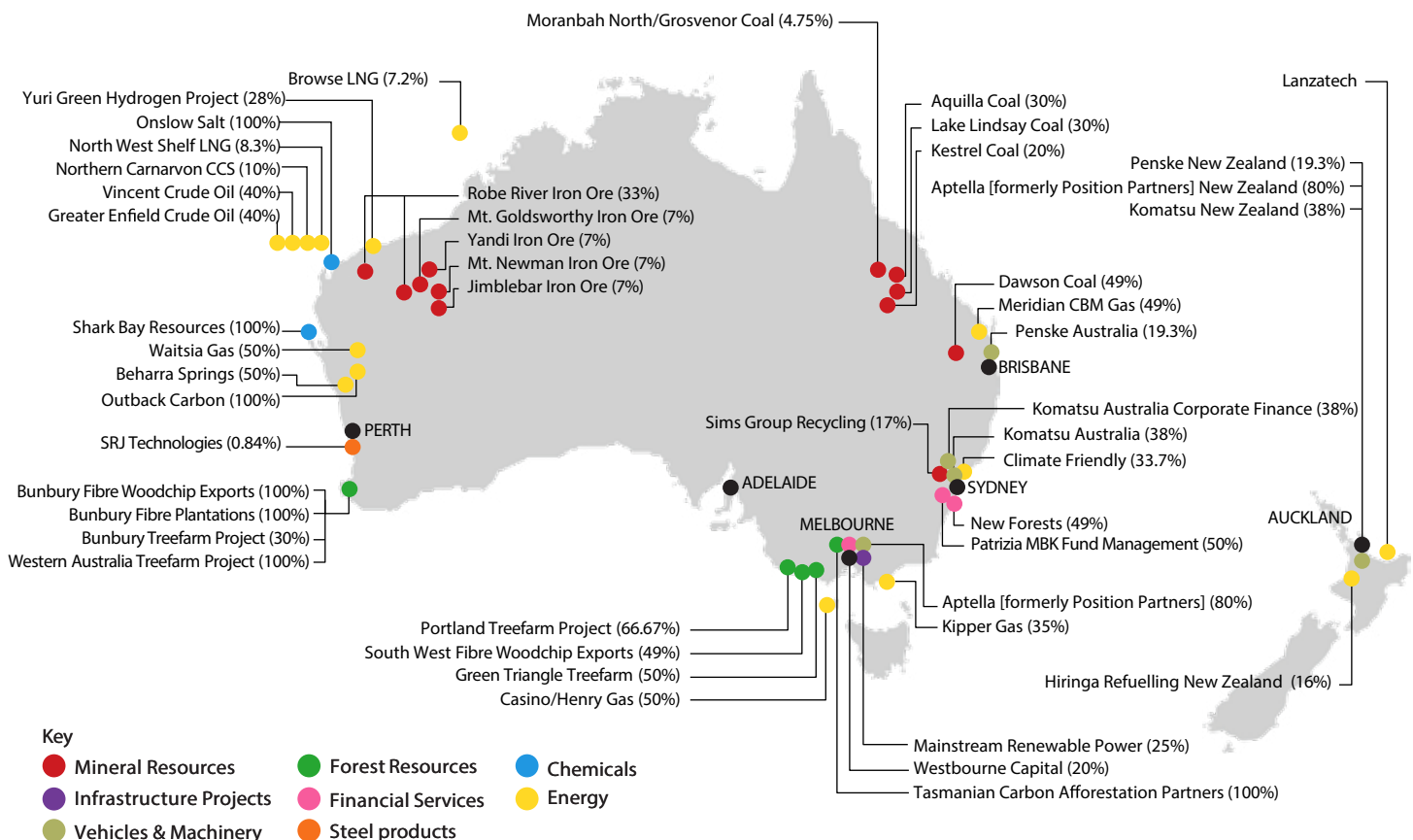
Australian and international companies. The scale and reach of our network provides us the opportunity to forge global connections and unparalleled market understanding.

We strive to enhance the value of our established portfolio of businesses in Australia. We do this by driving synergies and seeking new opportunities to collaborate with partners from around the world.



## Mitsui's investments in Oceania

Information is current as of August 2023



## Building a brighter future

At Mitsui, our corporate mission, to build brighter futures everywhere, is the reason we exist. We always strive to contribute to and make a positive impact in local communities we serve.

Our approach to ESG is a core commitment. Not only because it allows us to expand our business sustainably, but because it is the right thing to do for our stakeholders and all of society.

### Environment

We continue to accelerate our initiatives to address environmental issues, such as responding to climate change:

- Nature-based carbon sequestration – Through Mitsui Bussan Woodchip Oceania and Outback Carbon, and investments such as New Forests, and Climate Friendly, we continue to accelerate GHG reduction activities such as plantation forestry, environmental planting, and regeneration of native vegetation.
- Hydrogen – The Yuri Project in partnership with Engie, aims to contribute to accelerating the upscaling of the hydrogen industry in Australia by supplying green hydrogen to existing ammonia plants in Western Australia.
- Carbon capture & storage (CCS) – We are participating in a feasibility study into CCS as well as low-carbon ammonia production with CCS in Western Australia in partnership with reputable Australian and Japanese organisations.

### Social

We know the impact that we can have on Australian society and local communities and understand the importance of giving back. We contribute to community development through various activities:

- Mitsui Educational Foundation was established in 1971, with an aim to develop mutual understanding and friendship between Australia and Japan. Mitsui invites selected Australian students to take part in a three-week study tour of Japan, providing opportunities to learn about Japanese culture, society, business, and people.
- Mitsui Iron Ore Development supports the Polly Farmer Foundation with funding to an Alumni Program, which provides support and encourages Indigenous & Torres Strait Islander people to continue their studies after school, or enter traineeships and increase employment opportunities.

### Governance

We continuously work on strengthening our governance and compliance to ensure we met and exceed all stakeholder expectations. Our initiatives include:

- Tax Transparency Report – We have adopted the Voluntary Tax Transparency Code, and our report reflects our commitment to providing accessible and clear information about our businesses and our approach to taxation.
- Supply Chain Management – Our Sustainable Procurement Policy sets out the standards of practice which we require our suppliers to embody in their operations and supply chains. The Policy aims for legal compliance, no modern slavery, protection of human rights, sound labour practice, environmental protection, and animal welfare.

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