

May 1, 2023

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notification of Progress on Share Repurchase

At the meeting of the Board of Directors held on November 1, 2022 and February 3, 2023, Mitsui & Co., Ltd. ("Mitsui") resolved to repurchase its shares in accordance with Article 156 and Article 165 (3) of the Companies Act of Japan. The progress of this share repurchase is as follows.

1. Progress of shares repurchased as of April 30, 2023
 - (1) Class of share: Common stock of Mitsui
 - (2) Number of shares repurchased: 0 shares
 - (3) Cost of acquisition: 0 yen
 - (4) Repurchase period: From April 1, 2023 to April 30, 2023

2. Accumulated total of shares repurchased until April 30, 2023 pursuant to the above-mentioned resolution
 - (1) Number of shares repurchased: 45,337,900 shares
 - (2) Cost of acquisition: 170,000,038,241 yen

[Reference]

Details of share repurchase resolved at the meeting of the Board of Directors held on November 1, 2022 and February 3, 2023.

- (1) Class of share: Common stock of Mitsui
- (2) Total number of common stock to be repurchased: Up to 80 million shares
(Up to 5.2% of the total number of shares outstanding excluding treasury shares)
- (3) Total amount: Up to 240 billion yen
- (4) Repurchase period: From November 2, 2022 to July 31, 2023
- (5) Repurchase method:
 - (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 - (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.