

February 1, 2023

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notification of Progress on Stock Repurchase

At the meeting of the Board of Directors held on November 1, 2022, Mitsui & Co., Ltd. (“Mitsui”) resolved to repurchase its stock in accordance with Article 156 and Article 165(3) of the Companies Act of Japan. Mitsui reports progress on stock repurchase with the following details:

1. Progress on stock repurchase until January 31, 2023
 - (1) Class of share: Common stock of Mitsui
 - (2) Number of shares repurchased: 5,904,900 shares
 - (3) Cost of acquisition: 22,606,462,428 yen
 - (4) Period: From January 1, 2023 to January 31, 2023

2. Accumulated total of stock repurchase until January 31, 2023 pursuant to the above-mentioned resolution
 - (1) Number of shares repurchased: 32,559,900 shares
 - (2) Cost of acquisition: 119,490,814,729 yen

[Reference]

Details of stock repurchase resolved at the meeting of the Board of Directors held on November 1, 2022.

- (1) Class of share: Common stock of Mitsui
- (2) Total number of shares of common stock to be repurchased: Up to 60,000,000 shares
(Up to 3.8% of the total number of shares of common stock outstanding excluding treasury stock)
- (3) Total amount: Up to 140,000,000,000 yen
- (4) Period: From November 2, 2022 to February 28, 2023
- (5) Repurchase method:
 - (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 - (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.