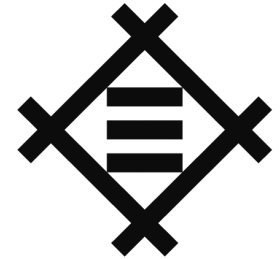


Creating Sustainable Futures

FY March 2024 Q1 Financial Results



MITSUI & CO.

August 1, 2023
Mitsui & Co., Ltd.
(Securities Code: 8031)

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Management Plan**

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Summary of Operating Results

- ◆ Progress of both Core Operating Cash Flow and profit exceeded our business plan
- ◆ Share repurchase announced in the previous fiscal year was completed in July, and the 22 million treasury stocks acquired are scheduled to be cancelled at the end of August

(JPY)	FY March 2023 Q1	FY March 2024 Q1	YoY change	FY March 2024 Business Plan	Progress
Core Operating Cash Flow* ¹	300.4 Bn	255.9 Bn	-44.5 Bn	870 Bn	29 %
Profit* ²	275.0 Bn	252.9 Bn	-22.1 Bn	880 Bn	29 %
Share Repurchase		61.7 Bn* ³			

*1. Cash flow from operating activities (FY March 2024 Q1: 366.8bn) minus cash flow from changes in working capital (FY March 2024 Q1: 92.9bn) minus outflows for repayment of lease liability (FY March 2024 Q1: 18.0bn)

*2. In this presentation material, "Profit" means profit attributable to owners of the parent

*3. Acquisition of the entire amount of the share repurchase announced in the previous fiscal year was completed in July 2023. Amount acquired in the current fiscal year: 70.0 bn (including 8.3 bn in July 2023)

Progress Against Business Plan

- ◆ Achieved 29% progress in both Core Operating Cash Flow and profit in Q1 against business plan
- ◆ Profit: Lifestyle showed high progress due to the revaluation gain on existing equity of Aim Services
Execution of asset recycling is expected in some segments from Q2 onwards

Core Operating Cash Flow

	Q1 Results	Business Plan	Progress
Mineral & Metal Resources	91.1	320.0	28%
Energy	55.3	230.0	24%
Machinery & Infrastructure	60.2	140.0	43%
Chemicals	20.3	80.0	25%
Iron & Steel Products	2.5	10.0	25%
Lifestyle	21.5	50.0	43%
Innovation & Corporate Development	7.1	40.0	18%
Others, Adjustments and Eliminations	-2.1	0	-
Total	255.9	870.0	29%

Profit










(Bn JPY)








	Q1 Results	Business Plan	Progress
	77.9	290.0	27%
	26.7	130.0	21%
	52.6	240.0	22%
	15.5	60.0	26%
	5.6	20.0	28%
	60.3	90.0	67%
	8.1	60.0	14%
	6.2	-10.0	-
Total	252.9	880.0	29%

Cash Flow Allocation

◆ Growth investments steadily executed in line with the business plan

(Bn JPY)

		MTMP* ³ 2026	Q1 Results	Main Results		
 Cash-In*¹	Core Operating Cash Flow	2,750	256	-		
	Asset Recycling	870	52	Aviation business		
 Cash-Out*¹	Sustaining CAPEX	-570		 Additional acquisition of Aim Services  Acquisition of natural gas interest* ⁵  Sustaining existing iron ore and metallurgical coal  Sustaining existing oil & gas projects		 Acquisition of animal health business* ⁶  Underwriting convertible bonds of pharmaceutical development and manufacturing business* ⁷  LNG development
	Growth Investments	-1,170	-235			
	Management Allocation* ²	-1,130				
	Share Repurchases	-70	-62* ⁴			
	Dividend	-680	-			

 Mineral & Metal Resources	 Iron & Steel Products
 Energy	 Lifestyle
 Machinery & Infrastructure	 Innovation & Corporate Development
 Chemicals	

*1. Excludes changes in time deposits

*2. Pursue flexible and strategic capital allocation to growth investments and additional shareholder returns, taking a comprehensive view of investment opportunities and the business environment

*3. Medium-term Management Plan 2026 (FY March 2024 to FY March 2026)

*4. Acquisition of the entire amount of the share repurchase announced in the previous fiscal year was completed in July 2023. Amount acquired in the current period: 70 bn (including 8.3bn in July 2023)

*5. South Texas Vaquero

*6. After the acquisition of Sumitomo Pharma Animal Health, its name was changed to Bussan Animal Health in June 2023

*7. Alvotech

Progress of Growth Investments

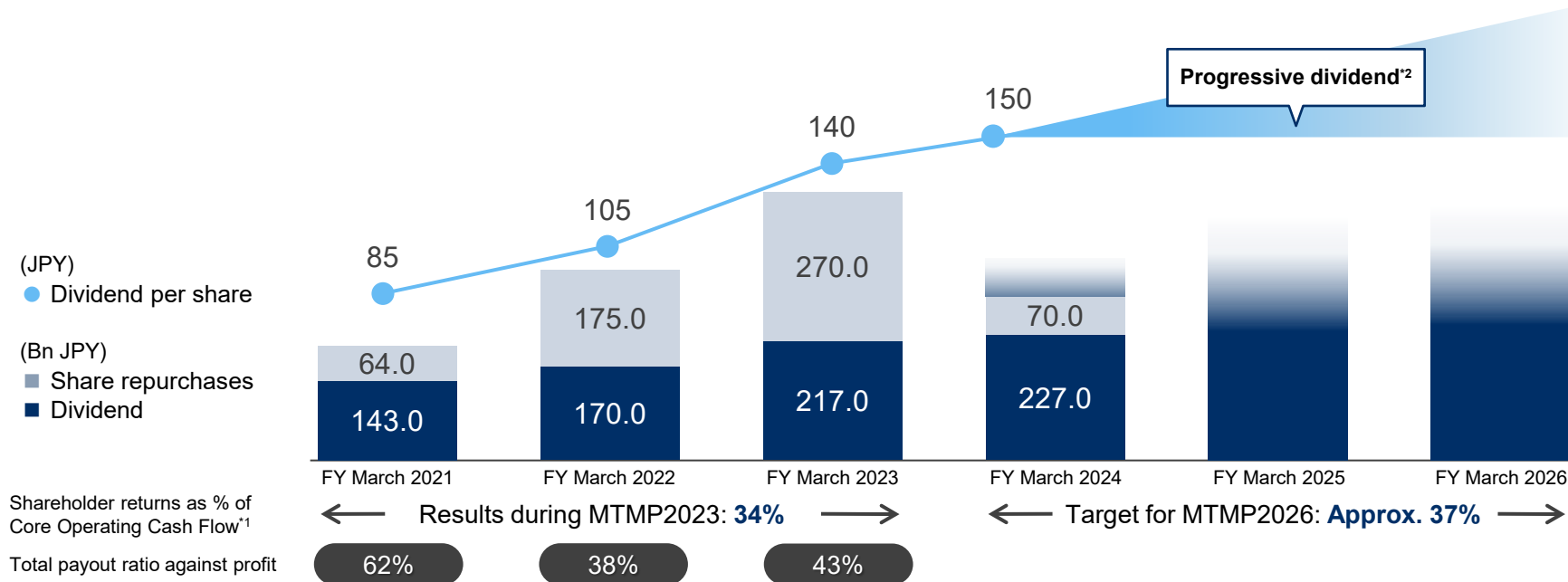
- ◆ Decided to invest in projects along three Key Strategic Initiatives
- ◆ In Global Energy Transition, progressing a number of projects aimed at expanding the investment pipeline

	Key Strategic Initiatives	Projects	Progress (Expected investments and loans amount shown in parentheses)
Investment decisions	Industrial Business Solutions	<ul style="list-style-type: none"> ● Philippines infrastructure ● Digital BPO 	<ul style="list-style-type: none"> ◆ Apr: Decided to implement TOB of Metro Pacific Investments, scheduled to commence in August (approx. ¥32 bn) ◆ Jul: Completed TOB for Relia. Plan to launch Altius Link*1 (approx. ¥60 bn)
	Global Energy Transition	<ul style="list-style-type: none"> ● e-methanol production and sales ● Pipeline repair equipment and technical service 	<ul style="list-style-type: none"> ◆ Jul: Agreed to acquire 49% of Kasso MidCo under control of European Energy ◆ Jul: Decided to acquire all shares of STATS
	Wellness Ecosystem Creation	<ul style="list-style-type: none"> ● Functional food ingredient ● Rice products and beans ● Land-based rainbow trout farming 	<ul style="list-style-type: none"> ◆ Jun: Agreement to invest in Nutrinova (approx. ¥66 bn) ◆ Jun: Agreement to invest in Euricom (approx. ¥20 bn) ◆ Jul: Increase investment in FRD Japan (approx. ¥8 bn)
Expansion of investment pipeline	Global Energy Transition	<ul style="list-style-type: none"> ● Next-generation fuel ● Low-carbon metallics and iron making ● Battery minerals and materials ● CCS 	<ul style="list-style-type: none"> ◆ Apr: Basic agreement on joint study of clean ammonia production with UAE/ADNOC ◆ Jun: Supply of ammonia for co-combustion demonstration project by JERA ◆ Jun: Creation of bio-methanol supply and procurement system with Asahi Kasei ◆ Apr: Joint study with Kobe Steel in Oman ◆ Jun: Agreement with Microwave Chemical on low-carbon lithium processing technology ◆ Jun: Agreement with Petronas and TotalEnergies on CCS development in Malaysia

*1 Scheduled to be launched on September 1 as an integrated company of Relia and KDDI Evolve.

Shareholder Returns Policy - no change from May 2023 announcement -

- ◆ Target of around 37% shareholder returns as a percentage of cumulative Core Operating Cash Flow for the 3-year period
- ◆ Increase shareholder returns according to increase in cash flow by enhancement of earnings power and improving capital efficiency through share repurchases
- ◆ Introduction of progressive dividend with a minimum of 150 yen per share in Medium-term Management Plan 2026



*1. Total payout amount divided by Core Operating Cash Flow *2. Covers the 3-year period of the MTMP. A progressive dividend for maintaining or increasing dividends with a minimum full year dividend of 150 yen per share

1

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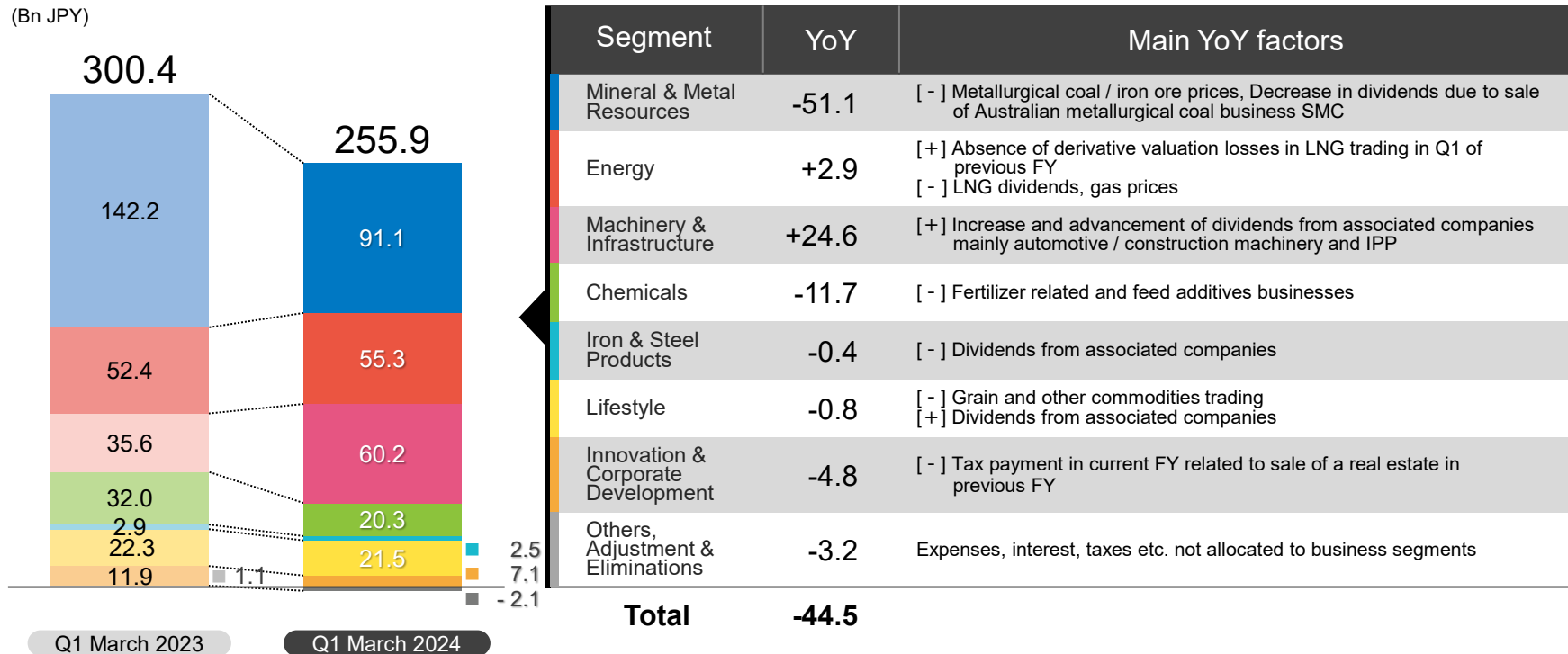
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Q1 Core Operating Cash Flow: YoY Segment Comparison

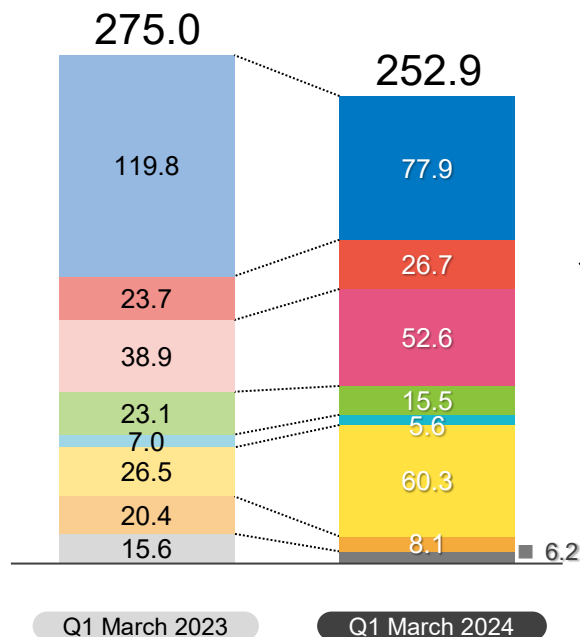
Q1 Core Operating Cash Flow 255.9 Bn yen, down 44.5 Bn yen



Q1 Profit: YoY Segment Comparison

Q1 Profit 252.9 Bn yen, down 22.1 Bn yen

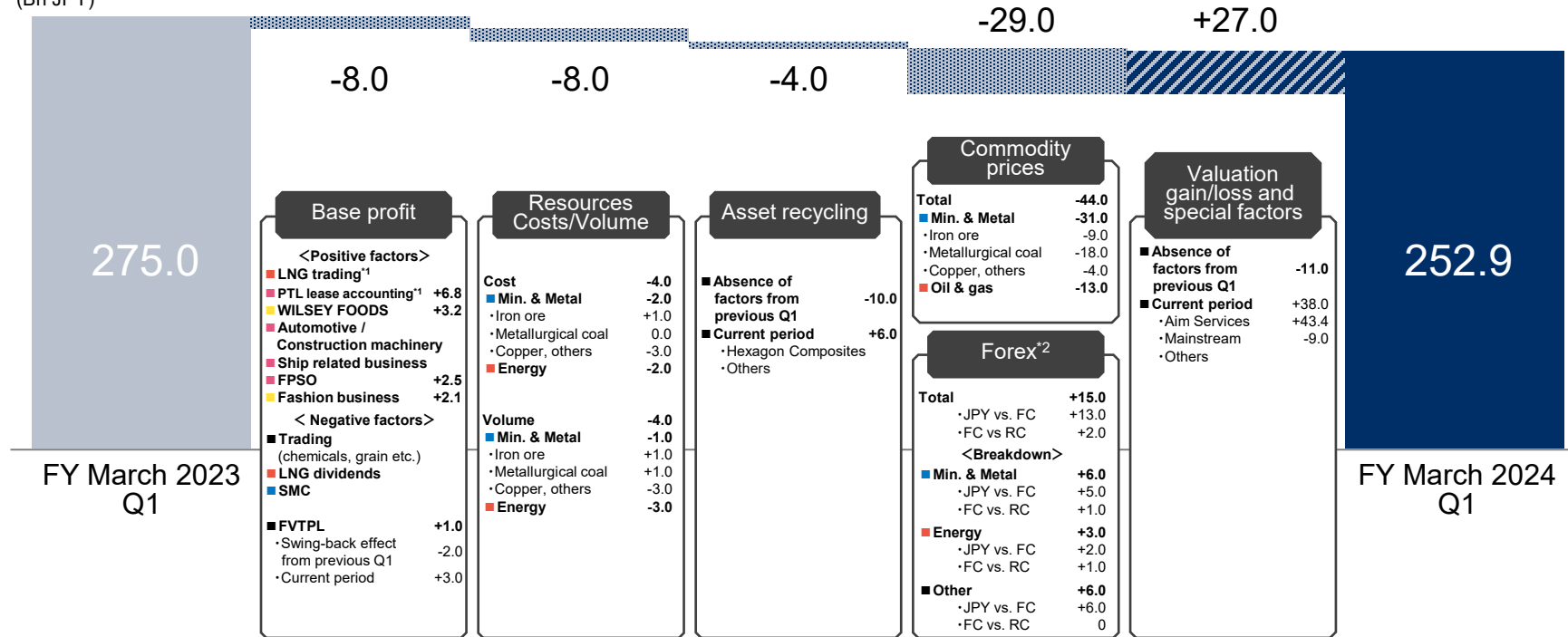
(Bn JPY)



Segment	YoY	Main YoY factors
Mineral & Metal Resources	-41.9	[-] Metallurgical coal / iron ore prices, Decrease in equity method earnings due to sale of Australian metallurgical coal business SMC
Energy	+3.0	[+] Absence of derivative valuation losses in LNG trading in Q1 of previous FY [-] LNG dividends, gas prices
Machinery & Infrastructure	+13.7	[+] Absence of one-time items and valuation losses in previous FY, automotive / construction machinery business, ship related business, FPSO [-] Impairment loss of IPP business
Chemicals	-7.6	[-] Fertilizer related and feed additives businesses [+] Valuation gain at an associated company
Iron & Steel Products	-1.4	[-] Steel prices
Lifestyle	+33.8	[+] Fair value gain of Aim Services [-] Swing-back effect of put option related gain in Q1 of previous FY
Innovation & Corporate Development	-12.3	[-] Absence of gain on sale of real estate business in Q1 of previous FY
Others, Adjustment & Eliminations	-9.4	Expenses, interest, taxes etc., not allocated to business segments
Total	-22.1	

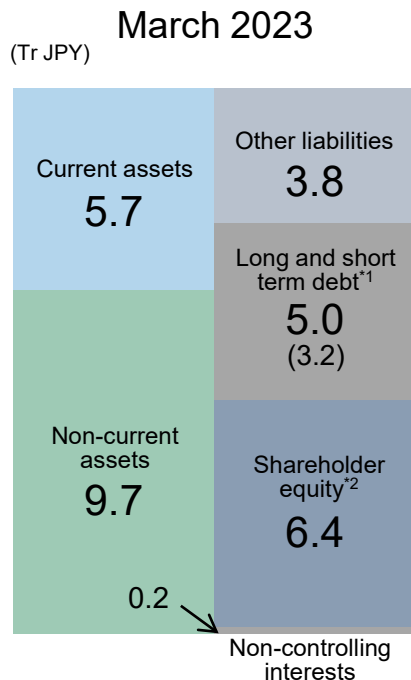
Q1 Profit: YoY Factor Comparison

(Bn JPY)

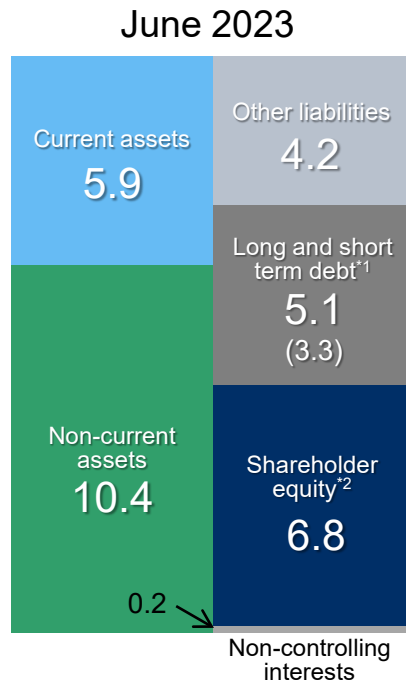

^{*1} Absence of factors from previous Q1

^{*2} FC=Functional Currency, RC=Revenue currencies

Balance Sheet as of end-June 2023



Total assets 15.4 Tr	Shareholder equity 6.4 Tr	Net D/E Ratio 0.50 X
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Total assets 16.3 Tr	Shareholder equity 6.8 Tr	Net D/E Ratio 0.49 X
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Main balances/changes

(Tr JPY)	end-June 2023	Changes from March 2023
Interest-bearing debt ^{*3}	4.6	+0.0
Net interest-bearing debt ^{*4}	3.3	+0.1
Shareholder equity ^{*2}	6.8	+0.4
•Q1 Profit		+0.3
•Other Comprehensive Income		+0.3
1) Financial assets measured at FVTOCI		+0.0
2) Cash-flow hedge		-0.0
3) Foreign currency translation adjustment		+0.3
•Dividend payment		-0.1
•Share repurchases		-0.1

*1. Figures in brackets are "Net interest-bearing debt"

*2. In this presentation material, "Shareholder equity" means total equity attributable to owners of the parent

*3. Interest-bearing debt is calculated by excluding lease liability from short-term debt and long-term debt

*4. Net interest-bearing debt is interest-bearing debt minus cash and cash equivalents

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1. Assumptions and Sensitivities

	FY March 2023 Result	Impact on profit for the year attributable to owners of the parent for FY March 2024 (Announced May 2023)		FY March 2024 Assumption (Announced May 2023)	FY March 2024 Q1 Result
	103	Crude Oil/JCC	-	79	83
	93	Consolidated Oil Price (*1)	2.6 bn (US\$1/bbl)	88	89
Commodity	6.51 (*2)	US gas (*3)	1.4 bn (US\$0.1/mmBtu)	2.99 (*2)	2.76 (*2)
	116 (*4)	Iron Ore (*5)	2.7 bn (US\$1/ton)	(*6)	111 (*4)
	352 (*7)	Metallurgical coal	0.3 bn (US\$1/ton)	(*6)	283 (*7)
	8,815 (*8)	Copper (*9)	0.7 bn (US\$100/ton)	8,600	8,930 (*8)
Forex (*10)	136.00	US\$	3.9 bn (¥1/US\$)	130.00	139.63
	92.67	Australian\$	2.7 bn (¥1/Australian\$)	85.00	91.94

*1 As the crude oil price affects our consolidated results with a time lag, the effect of crude oil prices on consolidated results is estimated as the consolidated oil price, which reflects this lag. For the year ending March 2024, we have assumed that there is a 4-6 month time lag for approx. 35%, a 1-3 month time lag for approx. 30%, and no time lag for approx. 5%. The above sensitivities show the annual impact of changes in the consolidated oil price.

*2 US gas figures for the year ending March 2024 is the Henry Hub assumption price. In addition, US gas figure for the year ended March 2023 and ending March 2024 Q1 (Result) are the Henry Hub Natural Gas Futures average daily prompt month closing prices traded on NYMEX during January to December 2022 and January to March 2023 respectively.

*3 As Mitsui has very limited exposure to US natural gas sold at Henry Hub (HH), the above sensitivities show the annual impact of changes in the weighted average sale price.

*4 Iron ore results figures for the year ended March 2023 and Q1 of the year ending March 2024 (Result) are the daily average (reference price) spot indicated price (Fe 62% CFR North China) recorded in several industry trade magazines from April 2022 to March 2023 and from April 2023 to June 2023.

*5 The effect of dividend income from Vale S.A has not been included.

*6 Iron ore and Metallurgical coal price assumptions are not disclosed.

*7 Metallurgical coal results figures for the year ended March 2023 and the year ending March 2024 Q1 (Result) are the quarterly average prices of representative coal brands in Japan (US\$/MT).

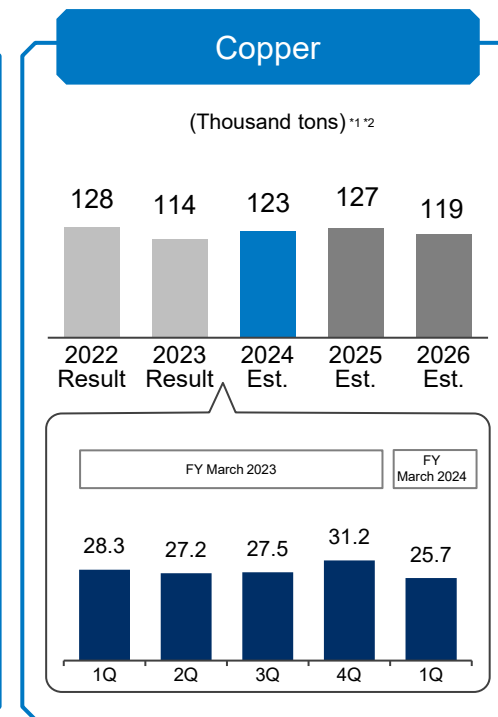
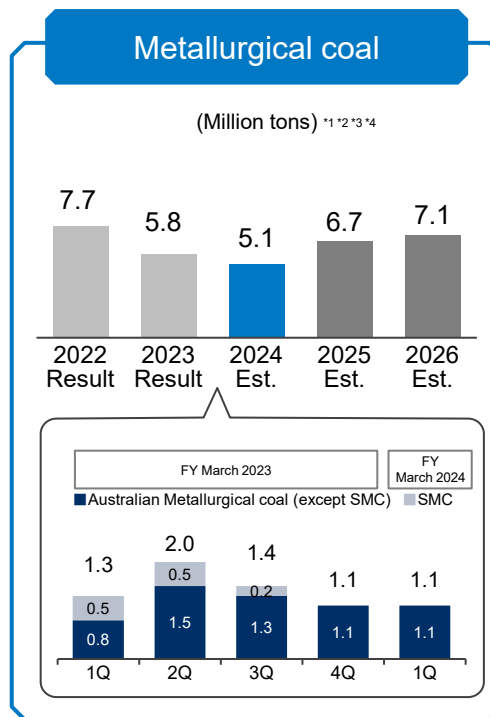
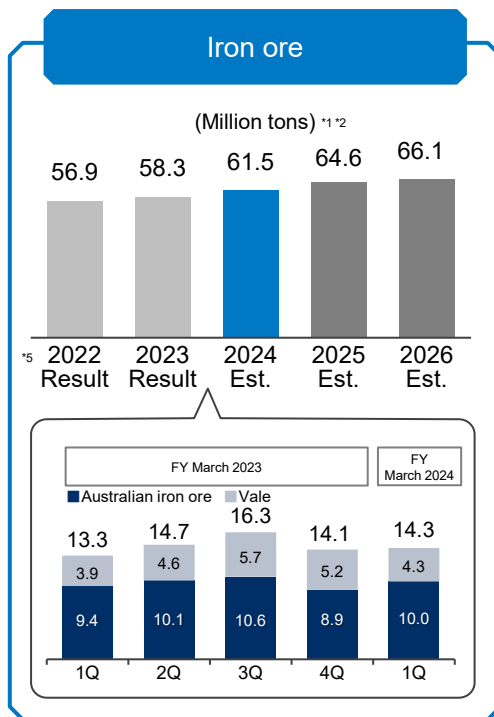
*8 Copper results figures for the year ending March 2024 Q1 (Result) are the averages of the LME monthly average cash settlement prices for the period from January to March 2023.

*9 As the copper price affects our consolidated results with a 3-month time lag, the above sensitivities show the annual impact of US\$100/ton change in averages of the LME monthly average cash settlement prices for the period from March to December 2023.

*10 The above sensitivities show the impact of currency fluctuations on reported profit for the year of overseas subsidiaries and equity accounted investees denominated in their respective functional currencies and the impact of dividends received from major foreign investees. Depreciation of the yen has the effect of increasing profit for the year through the conversion of profit (denominated in functional currencies) into yen. In the overseas subsidiaries and equity accounted investees where the sales contract is in USD, the impact of currency fluctuations between USD and the functional currencies (AUD) and the impact of currency hedging are not included.

2. Mineral & Metal Resources – Equity Share of Production

Equity Share
of Production
(announced May 2023)



*1 Vale, SMC, copper, all report with a time lag *2 Includes Vale production (the ratio of Mitsui's equity share), among others

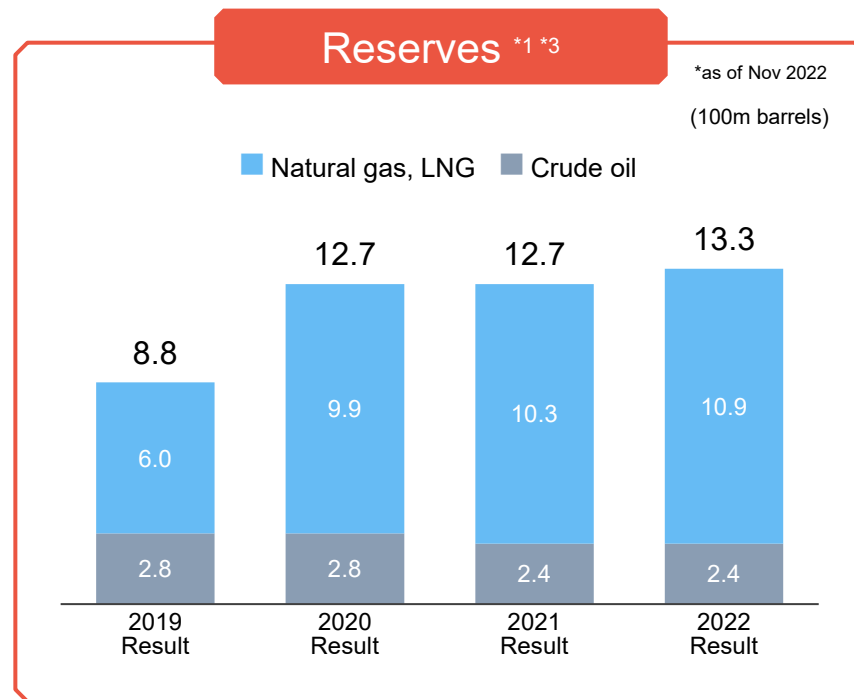
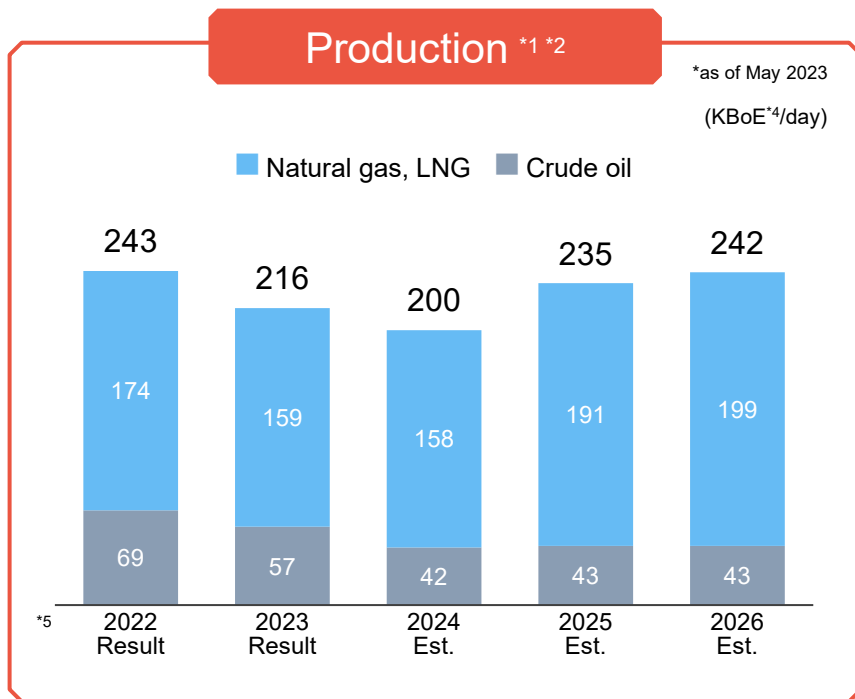
*3 Does not include production volume of thermal coal *4 SMC was sold in Q3 of FY March 2023 *5. Fiscal years ending in March

3. Mineral & Metal Resources – Main Businesses

Product	Name *1	Location	FY March 2023 Equity production	Main partners	Equity ratio *4	Revenue recognition	Accounting Period
Iron ore	Robe River	Australia	19.1 million tons	Rio Tinto	33.0%	Consolidated (partially accounted for by equity method)	Mar
	Mt. Newman / Yandi / Goldsworthy / Jimblebar	Australia	19.9 million tons	BHP	7.0%	Consolidated (partially accounted for by dividend)	Mar
	Vale	Brazil	19.4 million tons*2	Vale	6.59%	Dividend income	Dec
Metallurgical coal	Kestrel	Australia	0.9 million tons	EMR / Adaro	20.0%	Consolidated	Mar
	Moranbah North / Grosvenor / Capcoal / Dawson	Australia	3.8 million tons	Anglo American	Various	Consolidated	Mar
Copper	Collahuasi	Chile	68.5 thousand tons*2	Anglo American Glencore	12.0%	Equity Method	Dec
	Anglo American Sur	Chile	29.5 thousand tons*2	Anglo American Codelco	9.5%	Equity Method	Dec
Nickel	Taganito	Philippines	4.5 thousand tons*3	Sumitomo Metal Mining	15.0%	Dividend income	Dec

*1. Includes JV names, company names, and project names *2. Jan-Dec 2022 results *3. Production capacity base *4 As of end of June 2023

4. Energy: Crude Oil & Gas – Equity Share of Production & Reserves



*1. Oil equivalent : Mitsui's equity share of interests of consolidated subsidiaries, affiliates, and general investments

*2. Mitsui's share of sales is applied to certain projects

*3. According to Mitsui's assessment standards *4. Thousand barrels of oil equivalent *5. Fiscal years ending in March

5. Energy: Main Businesses – Producing Assets

Product	Project name	Location	Production capacity	Shareholder composition/Interest holders	Mitsui participating entity	Revenue Recognition	Accounting Period
LNG	Abu Dhabi	Abu Dhabi	LNG:5.4 million tons/year	ADNOC (70%), BP (10%), TotalEnergies (5%)	Mitsui (15%)	Dividend income	Dec
	Qatargas3	Qatar	LNG:7.8 million tons/year	QatarEnergy (68.5%), ConocoPhillips (30%)	Mitsui (1.5%)	Dividend income	Mar
	Oman	Oman	LNG:7.6 million tons/year	Oman government (51%), Shell (30%), other	Mitsui (2.77%)	Dividend income	Dec
	Sakhalin II	Russia	LNG:9.6 million tons/year	Gazprom (50%), SELLC (27.5%), Mitsubishi Corp (10%)	MITSEL (12.5%)	Dividend income	Dec
	North West Shelf (NWS)	Australia	LNG:16.9 million tons/year LPG:0.36 million tons/year Crude oil/condensate:74 thousand BD	Woodside (33.3%), MIMI, Shell, BP, Chevron (16.7% each)	MIMI [Mitsui/Mitsubishi Corp=50:50]	Equity method	Dec
	Tangguh	Indonesia	LNG:7.6 million tons/year Crude oil/condensate:5.4 thousand BD	BP (40.2%), MI Berau[Mitsubishi Corp/INPEX] (16.3%), CNOOC (13.9%), Nippon Oil Exploration Berau[JX/JOGMEC] (12.2%), KG Berau(8.6%), LNG Japan (7.4%), KG Wiriagar(1.4%)	Mitsui holds 3.16% equity of whole project through KG Berau and KG Wiriagar	Equity method/ Consolidated	Dec
Cameron	USA	LNG:12 million tons/year	Sempra (50.2%), TotalEnergies, [Mitsubishi Corp/NYK] (16.6% each)	Mitsui (16.6%)	Equity method	Dec	

5. Energy: Main Businesses – Producing Assets

Product	Project name	Location	Production (most recent data)	Shareholder composition/Interest holders	Mitsui participating entity	Revenue Recognition	Accounting Period
E&P	Block 9	Oman	NA	Occidental (50%), OQ (45%)	MEPME (5%)	Consolidated	Dec
	Block 27	Oman	NA	Occidental (65%)	MEPME (35%)	Consolidated	Dec
	Block 3&4	Oman	NA	CCED (50%), Tethys (30%)	MEPME (20%)	Consolidated	Dec
	Tempa Rossa	Italy	NA	TotalEnergies (50%), Shell (25%)	MEPIT (25%)	Consolidated	Dec
	Greater Enfield	Australia	Crude oil: 23 thousand BD	Woodside (60%)	MEPAU (40%)	Consolidated	Dec
	Kipper	Australia	NA	EM (32.5%), BHP (32.5%)	MEPAU (35%)	Consolidated	Dec
	Waitsia	Australia	Gas/condensate: 5 thousand BD	Beach Energy (50%)	MEPAU (50%)	Consolidated	Dec
	Casino, Henry, Netherby	Australia	Gas/condensate: 3 thousand BD	Cooper (50%)	MEPAU (50%)	Consolidated	Dec
	Meridian	Australia	Gas: 6 thousand BD	WestSide (51%)	MEPAU (49%)	Consolidated	Dec
	Kaikias	USA	NA	Shell (80%)	MOEXNA (20%)	Consolidated	Dec
	Eagle Ford	USA	Gas/condensate/ NGL: 90 thousand BD	Mesquite (40%), KNOC (25%), Javelin (12.5%), Crown Eagle Energy (10%)	MEPTX (12.5%)	Consolidated	Dec
	Marcellus	USA	Gas: 3,202MMCF/D	Chesapeake (32.5%), EQT (32.5%), Equinor (15.5%), others	MEPUSA (11%)	Consolidated	Dec
South Texas Vaquero	USA	NA	Granite Ridge Holdings (8%)	MEPSTX (92%)	Consolidated	Dec	

6. Energy: Financial Impact of Russian LNG Business

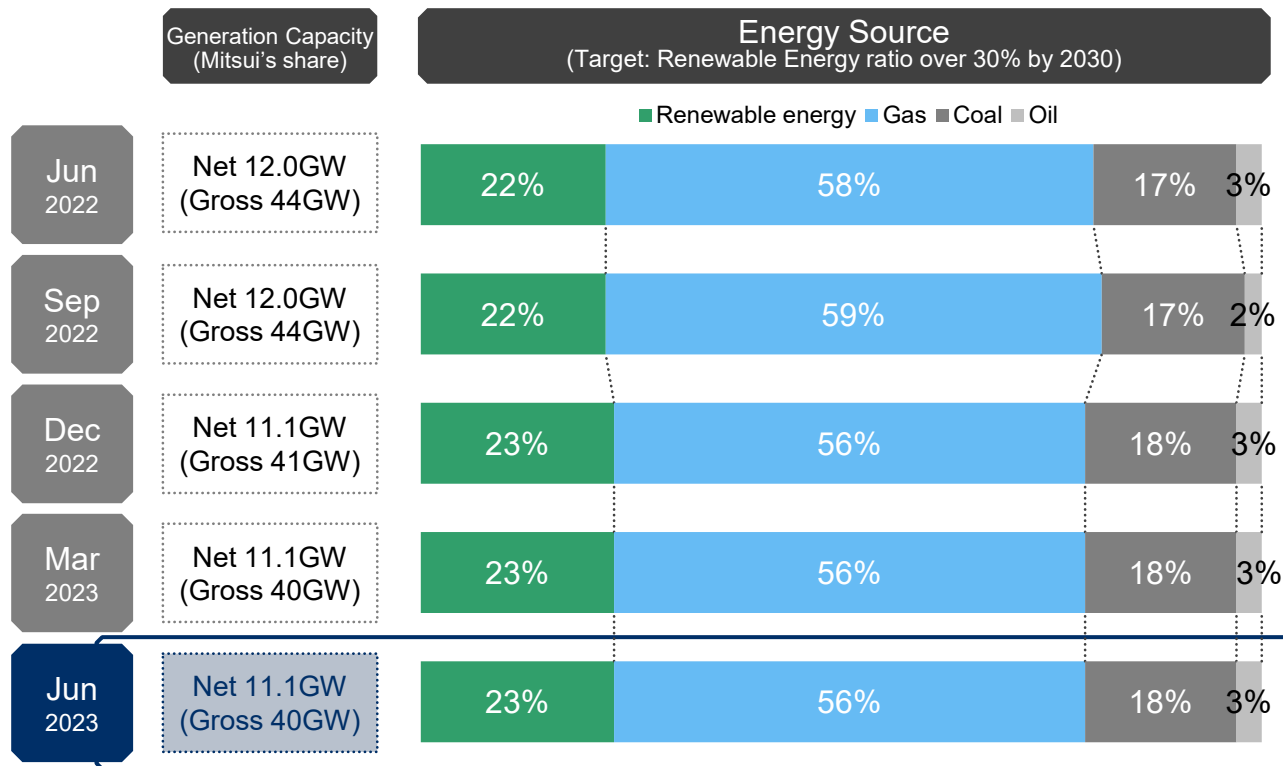
- ◆ Continuing to take appropriate action while discussing with relevant stakeholders, including the Japanese government and business partners

(Bn JPY)	Balance as of June 30, 2023 ^{*2}	Balance as of March 31, 2023 ^{*2}	Balance as of March 31, 2022 ^{*2}
Investments and loans	139.0 (incl. Sakhalin II investment of 121.9)	114.3 (incl. Sakhalin II investment of 98.5)	222.5
Guarantees	234.3	223.4	182.2
Investments, loans and guarantees^{*1}	373.2	337.7	404.7
Provision on guarantees	-18.3	-18.2	-18.1
Net position	354.9	319.5	386.6

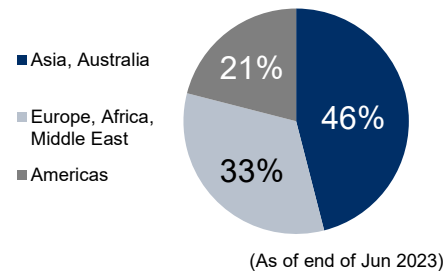
*1. Investments, loans and guarantees is the gross amount before netting provision on guarantees

*2. Gross amount in respect of Arctic LNG2 does not include the insurance and third-party arrangements

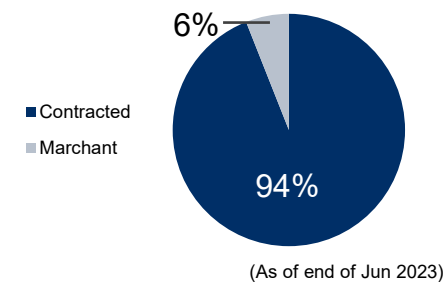
7. Power Generation Portfolio



By Region



By Type




 Please refer to our sustainability website for details on power generation portfolio
https://www.mitsui.com/jp/en/sustainability/environment/climate_change/pdf/en_projectlist_20230630.pdf



MITSUI & CO.

(Bn JPY)

8. Q1 Profit YoY factor comparison by segment

	22/6	Base profit	Resources/ Prices /FX *1 *2	Asset recycling *3			Valuation gain/loss *3			23/6	Change	
				Q	Previous	Current period	Previous	Current period				
Company total	275.0	- 8.0	Inc. FVTPL+1.0 (PY-2.0, FY+3.0)	- 37.0		+10.0	+6.0		+11.0	+38.0	252.9	- 22.1
Mineral & Metal Resources			<Negative factors> ·Decrease in equity method earnings due to sale of SMC ·Erdos-3.6 <Positive factors> ·Various									
	119.8	- 12.8		- 28.0	Q1	0.0	0.0		+1.5	+0.4	77.9	- 41.9
Energy			<Positive factors> ·LNG trading <Negative factors> ·LNG dividends									
	23.7	+19.5		- 15.0	Q1	+1.1	0.0	·Various	+0.1	- 0.3	26.7	+3.0
Machinery & Infrastructure			<Positive factors> ·PTL lease accounting (Absence of factors from previous Q1)+6.8 ·East Anglia (UK passenger rail franchise business)+3.3 ·Automotive / Construction machinery (Americas motor vehicle+4.5, PTL-3.5, etc.) ·Ship related business ·FPSO+2.5 ·VL+2.2 <Negative factors> ·Various									
	38.9	+19.1		*2	Q1	- 2.1	- 1.2	·Deferred tax liability related to BAF becoming an associated company ·Various	+0.2	- 6.1	52.6	+13.7

Note: Company total does not match the total of each segment due to rounding differences.

*1	Resources-related			Commodity	Forex			Grand Total
	Costs	Volume	Total	Prices	JPY vs FC	FC vs RC	Total	
M&MR	-2.0	-1.0	-3.0	-31.0	5.0	1.0	6.0	-28.0
Iron ore	1.0	1.0	2.0	-9.0	4.0	1.0	5.0	-2.0
Metallurgical coal	0.0	1.0	1.0	-18.0	1.0	0.0	1.0	-16.0
Copper etc.	-3.0	-3.0	-6.0	-4.0	0.0	0.0	0.0	-10.0
Energy	-2.0	-3.0	-5.0	-13.0	2.0	1.0	3.0	-15.0

*2 Others includes foreign exchange (¥ vs FC) that does not belong to Mineral & Metal Resources and Energy segments.

*3 The symbols (+/-) listed in the Previous column under Asset recycling and Valuation gain/loss do not represent the effect on the current period, but the actual amount itself. Therefore, the +/- symbols for these two symbols must be reversed for the figures in each row to equal the amount in the Change column.



MITSUI & CO.

(Bn JPY)

8. Q1 Profit YoY factor comparison by segment

22/6	Base profit		Resources/ Prices /FX *1 *2	Asset recycling *3			Valuation gain/loss *3			23/6	Change	
				Q	Previous	Current period	Previous	Current period				
23.1	- 12.2	<Negative factors> ・Trading (fertilizer etc.) ・Novus-3.0 <Positive factors> ・Various	*2	Q1	+0.2	+5.6	・Gain/loss on valuation of Hexagon Composites ・Various	- 0.4	- 1.2	・Various	15.5	- 7.6
7.0	- 2.6	<Negative factors> ・NuMi-1.9 <Positive factors> ・Various	*2	Q1	+1.0	0.0		- 1.1	+1.1	・Various	5.6	- 1.4
26.5	- 2.0	<Negative factors> ・Trading (Grain etc.) <Positive factors> ・WILSEY FOODS+3.2 ・Fashion business+2.1	*2	Q1	0.0	+1.3	・Various	+10.0	+44.5	・Gain on valuation of Aim Services+43.4 ・Various	60.3	+33.8
20.4	- 2.3	<Negative factors> ・Various <Positive factors> ・Various	*2	Q1	+9.8	0.0		+0.2	0.0		8.1	- 12.3
15.6	- 14.8	Expenses, interest, taxes, etc. not allocated to business segments	*2+6.0	Q1	0.0	0.0		0.0	0.0		6.2	- 9.4

Note: *Company total* does not match the total of each segment due to rounding differences.

*1 Breakdown of *Resources-related/Commodity prices/Forex* is shown in the footnotes on page 24.

*2 *Others* includes foreign exchange (¥ vs FC) that does not belong to Mineral & Metal Resources and Energy segments.

*3 The symbols (+/-) listed in the *Previous* column under *Asset recycling* and *Valuation gain/loss* do not represent the effect on the current period, but the actual amount itself. Therefore, the +/- symbols for these two symbols must be reversed for the figures in each row to equal the amount in the *Change* column.

9. Consolidated Statements of Income & Financial Position

(Bn JPY)

Consolidated Statements of Income

	Jun-23	Jun-22	Changes
Gross Profit	300.7	313.4	-12.7
SG&A	-184.2	-155.9	-28.3
Gain (loss) on securities and other investments -net	47.5	11.6	+35.9
Impairment reversal (loss) of fixed assets -net	-2.5	-0.3	-2.2
Gain (loss) on disposal or sales of fixed assets -net	1.6	6.9	-5.3
Other income (expenses) -net	0.8	8.3	-7.5
Dividend income ^{*1}	27.7	34.6	-6.9
Interest income/expense ^{*2}	-22.8	-9.4	-13.4
Share of Profit (Loss) of Investments	143.0	138.8	+4.2
Income taxes	-53.2	-59.6	+6.4
Non-controlling Interests	-5.8	-13.4	+7.6
Profit for the Period Attributable to Owners of the parent	252.9	275.0	-22.1

*1 Dividend income	Dividend income	27.7	34.6	-6.9
	Q1	27.7	34.6	-6.9
	(breakdown)			
	Domestic	9.9	10.1	-0.2
	Overseas	17.8	24.5	-6.7
	Overseas LNG projects ^{*3}	6.8	16.2	-9.4
*2 Interest income (expense)	Interest income/expense	-22.8	-9.4	-13.4
	Interest income	15.8	7.0	+8.8
	Interest expense	-38.6	-16.4	-22.2
	(breakdown by entity category)			
	Parent	-18.3	-4.6	-13.7
	Overseas Trading Subs.	1.7	0.2	+1.5
	Domestic Subs.	2.2	-0.6	+2.8
	Overseas Subs.	-8.4	-4.4	-4.0

Net DER / Adjusted Net DER

	Jun-23	Mar-23
Interest-bearing debt		
Short-term debt	483.1	432.2
Long-term debt	4,608.6	4,608.3
Total debt	5,091.7	5,040.5
(-) Lease debt	-463.2	-431.0
Interest-bearing debt	4,628.5	4,609.5
(-) Cash and cash equivalents, time deposits	-1,299.5	-1,396.8
Net Interest-bearing debt	3,329.1	3,212.7
Total equity attributable to owners of parent	6,784.2	6,367.8
Net Debt-to-Equity Ratio (Net DER)		
Net DER (times)	0.49	0.50
Adjusted Net DER (times) ^{*4}	0.45	0.44

Average of Interest-bearing debt

	end-Jun 23	end-Jun 22
Average of Interest-bearing debt	4,619.0	4,655.4
The end of the reporting period	4,628.5	4,801.6
The end of the previous fiscal year	4,609.5	4,509.2

^{*3} Abu Dhabi, Oman, Qatar-Gas 3, Sakhalin II

^{*4} Adjusted Net DER: Net DER adjusted by deeming 50% of subordinated syndicated loans (JPY 550.0 billion as of end of March 2023, JPY 420.0 billion as of end of June 2023, respectively) as capital.

10. Segment Data Mineral & Metal Resources



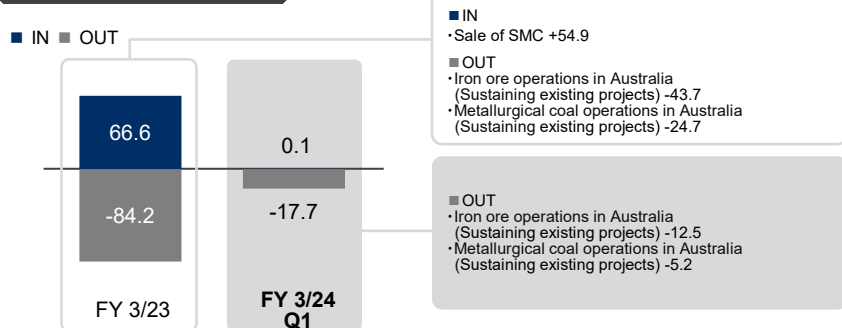
Information regarding "Affiliated Companies" is on P.34-38

MITSUI & CO.

(Bn JPY)

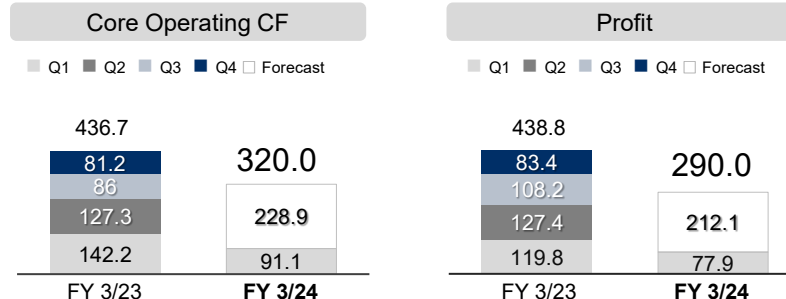
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	142.2	91.1	-51.1	[-] Metallurgical coal / Iron ore mining operations in Australia (decrease in sales prices), sale of SMC in previous FY	320.0	28%	436.7
Profit	119.8	77.9	-41.9		290.0	27%	438.8
Gross profit	107.4	75.0	-32.4	[-] Metallurgical coal / Iron ore mining operations in Australia (decrease in sales prices)			355.8
Profit (Loss) from equity investments	42.8	23.4	-19.4	[-] Sale of SMC in previous FY			127.6
Dividend income	7.3	7.8	+0.5				74.3
SG&A	-8.2	-8.5	-0.3				-33.4
Others	-29.5	-19.8	+9.7				-85.5
Total assets		2,941.8	-121.0 ^{*1}				3,062.8

Investment CF



*1. Change since March 31, 2023

Quarterly Trends



10. Segment Data Energy



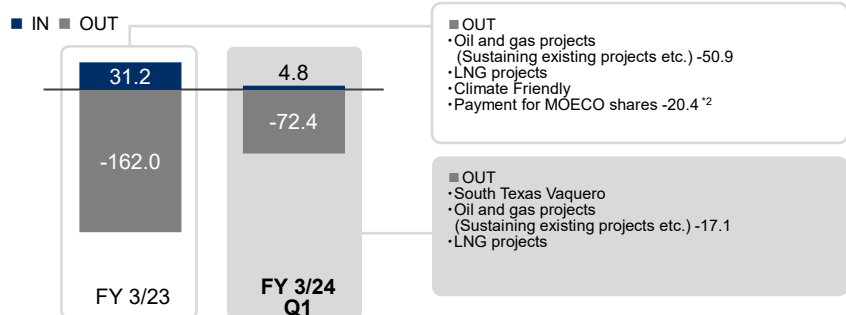
Information regarding "Affiliated Companies" is on P.34-38

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(Bn JPY)

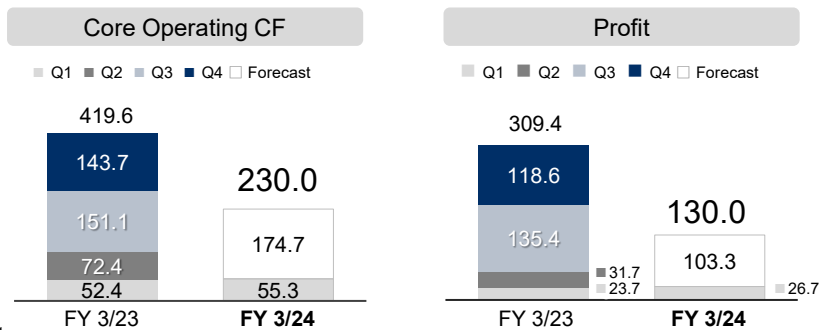
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	52.4	55.3	+2.9	[+] LNG trading (absence of derivative valuation loss in previous FY) [-] LNG dividends, gas price	230.0	24%	419.6
Profit	23.7	26.7	+3.0		130.0	21%	309.4
Gross profit	17.1	35.4	+18.3	[+] LNG trading (absence of derivative valuation loss in previous FY)			316.4
Profit (Loss) from equity investments	24.8	22.6	-2.2				108.5
Dividend income	16.2	6.8	-9.4	[-] LNG dividends			58.7
SG&A	-15.5	-15.4	+0.1				-57.9
Others	-18.9	-22.7	-3.8				-116.3
Total assets		3,123.5	+114.0 ^{*1}				3,009.5

Investment CF



*1. Change since March 31, 2023 *2. Classified as "Cash Flows from Financing Activities" in cash flow statement

Quarterly Trends



10. Segment Data Machinery & Infrastructure



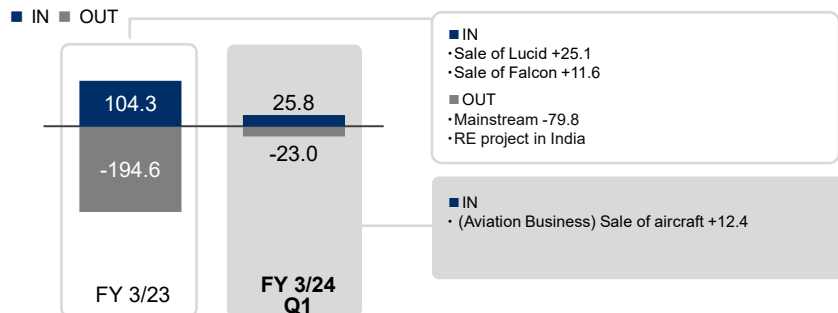
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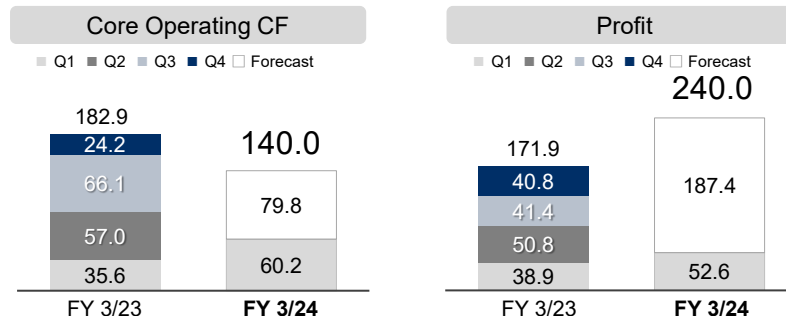
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	35.6	60.2	+24.6	[+] Dividend income from associated companies mainly from automotive / construction machinery business, IPP, etc.	140.0	43%	182.9
Profit	38.9	52.6	+13.7		240.0	22%	171.9
Gross profit	43.9	51.2	+7.3				199.9
Profit (Loss) from equity investments	42.8	57.0	+14.2	[+] Resumption of earnings contribution of passenger rail franchise business in the UK, Good performance of automotive / construction machinery, ship related business, FPSO [-] Mainstream impairment loss			197.3
Dividend income	1.6	2.8	+1.2				4.2
SG&A	-35.8	-44.4	-8.6				-163.6
Others	-13.6	-14.0	-0.4	[+] Falcon impairment loss (previous period)			-65.9
Total assets		3,590.3	+373.5 ^{*1}				3,216.8

Investment CF



*1. Change since March 31, 2023

Quarterly Trends



10. Segment Data Chemicals



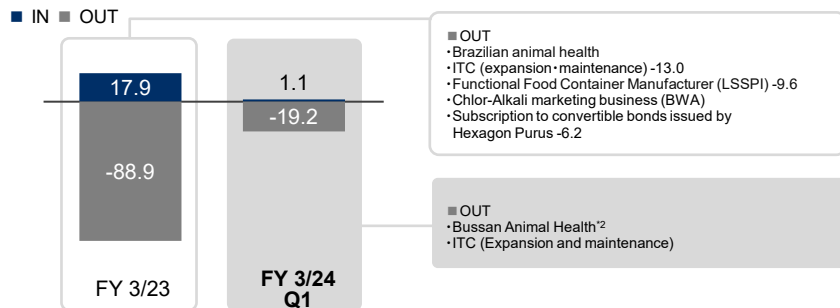
Information regarding "Affiliated Companies" is on P.34-38

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Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	32.0	20.3	-11.7	[-] Fertilizer related trading, Novus (lower sales price)	80.0	25%	89.5
Profit	23.1	15.5	-7.6		60.0	26%	70.9
Gross profit	59.5	52.3	-7.2	[-] Fertilizer related trading, Novus (lower sales price) [+] Basic chemicals trading (absence of loss in previous FY)			209.3
Profit (Loss) from equity investments	7.2	12.9	+5.7	[+] Hexagon Composites (valuation gain due to one of its subsidiaries becoming an equity method investee)			27.4
Dividend income	1.5	1.5	±0				3.8
SG&A	-32.0	-37.3	-5.3				-137.4
Others	-13.1	-13.9	-0.8				-32.2
Total assets		1,856.0	+82.3^{*1}				1,773.7

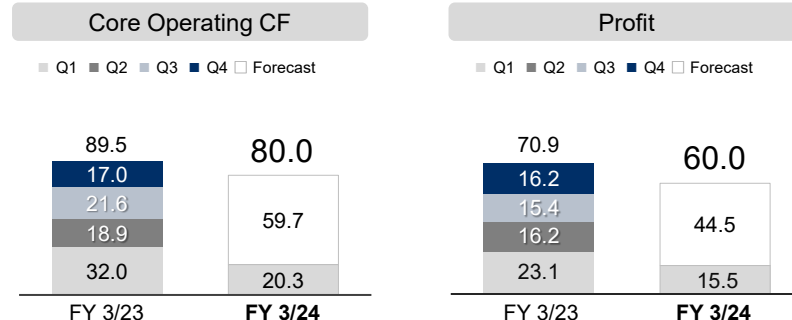
Investment CF



*1. Change since March 31, 2023

*2. After acquiring all shares in Sumitomo Pharma Animal Health, the company name changed to Bussan Animal Health in June 2023.

Quarterly Trends



10. Segment Data Iron & Steel Products



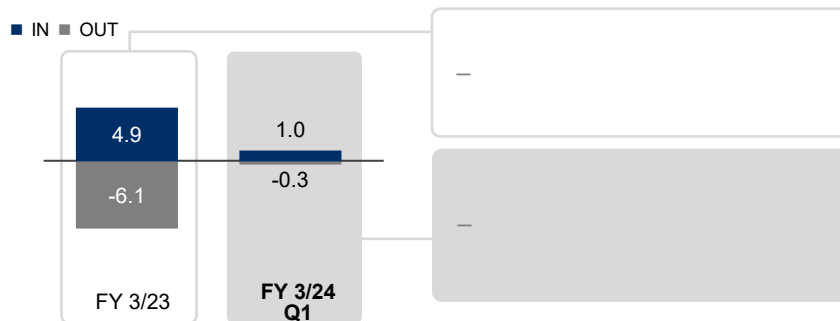
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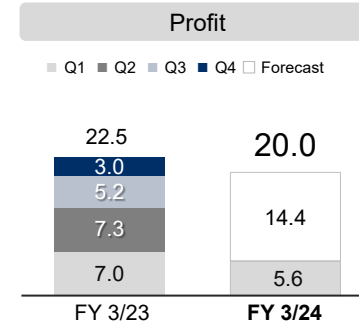
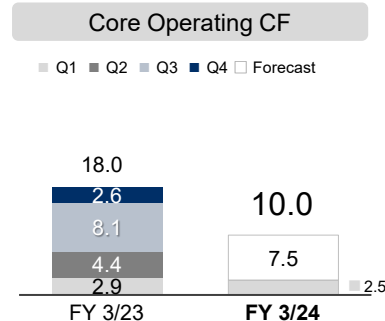
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	2.9	2.5	-0.4		10.0	25%	18.0
Profit	7.0	5.6	-1.4		20.0	28%	22.5
Gross profit	9.1	10.2	+1.1				40.7
Profit (Loss) from equity investments	6.6	4.9	-1.7	[-] NuMit (lower prices)			24.7
Dividend income	1.1	1.5	+0.4				3.0
SG&A	-6.6	-7.6	-1.0				-27.6
Others	-3.2	-3.4	-0.2				-18.3
Total assets		813.0	+36.5 ^{*1}				776.5

Investment CF



*1. Change since March 31, 2023

Quarterly Trends



10. Segment Data Lifestyle



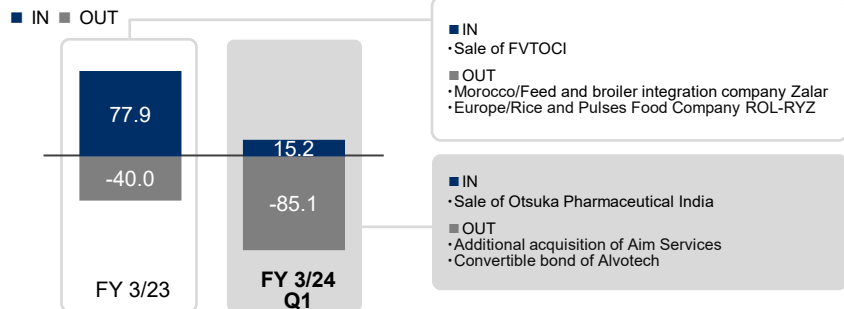
Information regarding "Affiliated Companies" is on P.34-38

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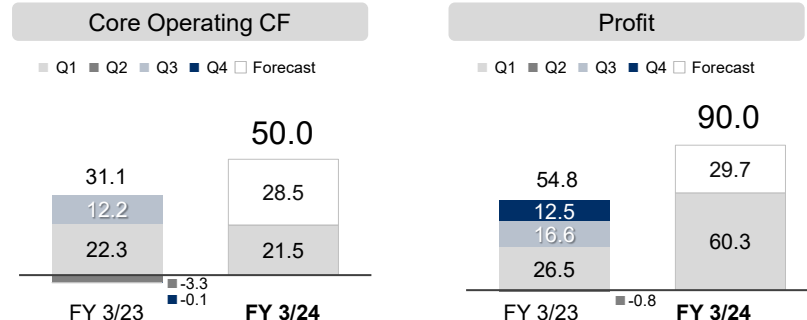
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	22.3	21.5	-0.8	[-] Trading (grain etc.) [+] Dividends from associated companies	50.0	43%	31.1
Profit	26.5	60.3	+33.8		90.0	67%	54.8
Gross profit	52.7	50.0	-2.7	[-] Foreign exchange impact in coffee trading business [+] Impact due to Aim Services becoming a subsidiary			153.7
Profit (Loss) from equity investments	9.8	17.4	+7.6	[+] WILSEY FOODS			50.7
Dividend income	3.1	4.3	+1.2				6.2
SG&A	-35.5	-43.6	-8.1	[-] Impact due to Aim Services becoming a subsidiary			-142.0
Others	-3.6	32.2	+35.8	[+] Valuation gain of Aim Services, profit from FX hedging operation in coffee trading business [-] Absence of put option related to R-Pharm in previous FY			-13.8
Total assets		2,675.8	+171.7 ^{*1}				2,504.1

Investment CF



*1. Change since March 31, 2023

Quarterly Trends



10. Segment Data

Innovation & Corporate Development

Information regarding "Affiliated Companies" is on P.34-38

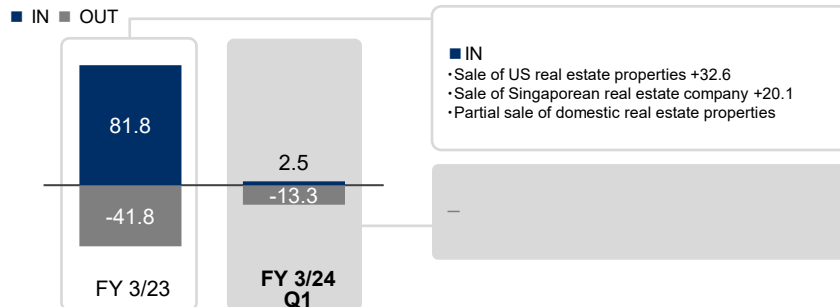


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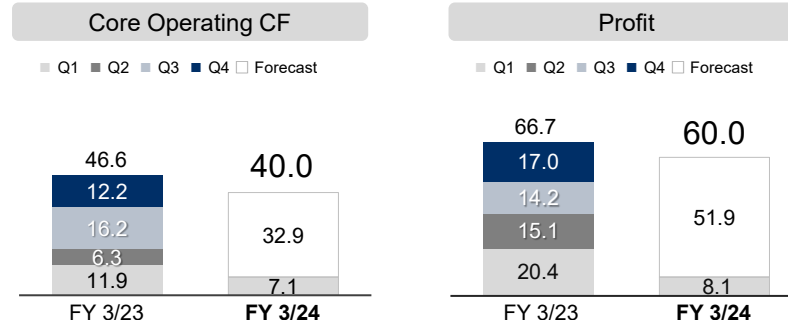
Results	FY 3/23 Q1	FY 3/24 Q1	YoY	Main factors	FY 3/24 full-year plan	Progress	FY 3/23
Core Operating CF	11.9	7.1	-4.8		40.0	18%	46.6
Profit	20.4	8.1	-12.3		60.0	14%	66.7
Gross profit	19.9	25.2	+5.3				112.6
Profit (Loss) from equity investments	4.7	4.6	-0.1				18.9
Dividend income	3.2	2.5	-0.7				3.8
SG&A	-19.3	-21.9	-2.6				-82.7
Others	11.9	-2.3	-14.2	[-] Absence of gain on sale of real estate business in previous FY			14.1
Total assets		1,675.0	+32.5 ^{*1}				1,642.5

Investment CF



*1. Change since March 31, 2023

Quarterly Trends



11. Affiliated Companies (Profit & Loss Attributable to Mitsui)



(Bn JPY) MITSUI & CO.

	Name	Principal lines of business	Ownership interest (%)	Entity category*10	Fiscal year-end	Jun-23 Earnings	Jun-22 Earnings	Increase/Decrease	Full-year 23/3	
Mineral & Metal Resources	Iron ore mining operations in Australia*1	Mining and sales of Australian iron ore	Var.	S	Mar	60.4	63.3	-2.9	235.7	
	Mitsui Resources*3	Investments in Australian Metallurgical coal business	100.0	S	Mar	7.4	35.1	-27.7	87.9	
	Oriente Copper Netherlands*1	Investment in and loan to copper business in Chile (AAS)	100.0	S	Mar	-3.1	0.2	-3.3	-3.9	
	Japan Collahuasi Resources	Investments in a copper mine in Chile (Collahuasi)	100.0	S	Dec	6.5	10.2	-3.7	27.1	
	INNER MONGOLIA ERDOS ELECTRIC POWER AND METALLURGY GROUP	Manufacture and sales of ferroalloy, chemical products, and semi-coke feedstock	20.2	A	Dec	3.3	6.9	-3.6	21.8	
	MITSUI BUSSAN METALS	Sales and trading of non-ferrous scrap, alloy and products	100.0	S	Mar	0.4	0.3	0.1	1.1	
	NIPPON AMAZON ALUMINIUM*2	Investments in aluminum smelting business in Brazil	20.5	A	Dec	-	-	-	-	
Energy	Energy I									
	Mitsui E&P Australia Holdings	Exploration, development and production of oil and natural gas	100.0	S	Dec	0.6	5.1	-4.5	17.7	
	Mitsui E&P Middle East	Exploration, development and production of oil and natural gas	100.0	S	Dec	1.8	1.9	-0.1	11.2	
	Mitsui Oil Exploration	Exploration, development and production of oil, natural gas and geothermal energy resources	100.0	S	Mar	-1.1	8.0	-9.1	5.1	
	MOEX North America*4	Exploration, development and production of oil and natural gas	100.0	S	Dec	2.6	-0.5	3.1	7.9	
	Mitsui E&P USA*4	Exploration, development and production of oil and gas	100.0	S	Dec	6.9	10.5	-3.6	59.9	
	MEP Texas Holdings*4	Exploration, development and production of oil and natural gas	100.0	S	Dec	1.3	3.9	-2.6	14.4	
	Mitsui E&P Italia B*6	Exploration, development and production of oil and natural gas	100.0	S	Dec	-0.2	-1.2	1.0	2.5	
	Mitsui & Co. Energy Trading Singapore	Global trading of petroleum, biofuel, LNG and carbon credit	100.0	S	Mar	2.2	4.2	-2.0	6.0	
	ENEOS GLOBE	Importing and distributing LPG, selling new energy-related equipment	30.0	A	Mar	-0.5	1.5	-2.0	3.1	
	Energy II									
	Mitsui & Co. Energy Marketing and Services (USA)	Physical / Futures trading of natural gas, power and oil	100.0	S	Dec	0.4	0.0	0.4	0.6	
	MIT SEL Investment*2*5	Investment in Sakhalin Energy	100.0	S	Mar	-	-	-	-	
	Mitsui E&P Mozambique Area 1	Development and production of oil and natural gas in Mozambique	50.3	A	Dec	-0.1	0.0	-0.1	-3.6	
	Japan Australia LNG (MIMI)*2	Development and sales of oil and natural gas	50.0	A	Dec	-	-	-	-	
	Mitsui & Co. LNG Investment USA	Investment in natural gas liquefaction business in the US and sales of LNG	100.0	S	Dec	4.7	4.6	0.1	22.2	
	Japan Arctic LNG	Development and sales of oil and natural gas in Russia	26.7	A	Dec	0.0	0.0	0.0	0.0	
	Energy Solution									
	MyPower	Investment and portfolio management of New Downstream business in the US	100.0	S	Mar	-0.2	-0.3	0.1	-2.3	
	Forsee Power	Battery pack manufacturer	26.8	A	Dec	-0.3	-0.2	-0.1	-1.4	

Note: Footnotes can be found on P.38

11. Affiliated Companies (Profit & Loss Attributable to Mitsui)



(Bn JPY) MITSUI & CO.

Name	Principal lines of business	Ownership interest (%)	Entity category*10	Fiscal year-end	Jun-23 Earnings	Jun-22 Earnings	Increase/Decrease	Full-year 23/3
Infrastructure Projects								
IPP businesses*1	Investment in power generation businesses	Var.	S/A	Var.	1.3	6.0	-4.7	3.7
FPSO/FSO leasing businesses*1	FPSO/FSO leasing	Var.	A	Dec	5.0	2.5	2.5	13.5
Drillship business*1	Investment to the deep-water drillship leasing business	Var.	S	Var.	0.3	0.7	-0.4	2.8
Gas distribution companies*1	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	4.2	4.1	0.1	14.9
Port businesses*1	Development and operation of port terminals	Var.	S/A	Var.	0.2	0.7	-0.5	2.3
Mitsui & Co. Plant Systems	Sales of various plants, electric power facilities and transportation equipment	100.0	S	Mar	1.0	0.7	0.3	3.8
Mitsui Water Holdings (Thailand)	Investment in water supply business	100.0	S	Mar	0.7	0.7	0.0	2.6
Mitsui & Co. Infrastructure Solutions	Water treatment, electricity generation & supply, energy management etc.	96.4	S	Dec	0.7	0.3	0.4	1.0
Mobility I								
Penske Automotive Group	Diversified international transportation services	19.3	A	Dec	8.0	6.0	2.0	31.9
MBK USA Commercial Vehicles	Investment in Penske Truck Leasing	100.0	S	Dec	7.8	6.1	1.7	42.5
Asian motor vehicle businesses*1	Asian motor vehicle businesses	Var.	A	Var.	3.5	2.9	0.6	10.2
Bussan Auto Finance	Motorcycle retail finance	65.0	S	Dec	0.5	1.1	-0.6	4.7
Auto Finance businesses in Latin America*1	Auto finance businesses in Latin America	Var.	S/A	Dec	0.5	0.8	-0.3	3.3
Americas motor vehicle/truck distribution business	Americas motor vehicle/truck distribution business	Var.	S/A	Var.	12.2	7.7	4.5	32.0
VLI	Integrated freight transportation business in Brazil	20.0	A	Dec	0.2	-2.0	2.2	-9.5
Construction & industrial machinery businesses*1	Construction & industrial machinery businesses	Var.	S/A	Var.	5.2	3.4	1.8	14.3
Guarana Urban Mobility*2	Investment in passenger railway business in Brazil	57.6	S	Var.	-	-	-	-
Inversiones Mitta	Chilean automobile lease and rental business	80.0	S	Dec	0.5	0.5	0.0	2.1
Mobility II								
Orient Marine	Shipping business	100.0	S	Mar	0.4	0.4	0.0	2.3
OMC SHIPPING	Shipping business	100.0	S	Mar	1.8	1.4	0.4	6.7
Rolling stock leasing and rental businesses*1	Freight car and locomotive leasing and rental	100.0	S	Mar	0.2	0.9	-0.7	2.3
Aviation businesses*1	Aviation businesses	Var.	S/A	Var.	0.7	0.2	0.5	-1.4

Note: Footnotes can be found on P.38

11. Affiliated Companies (Profit & Loss Attributable to Mitsui)



(Bn JPY) MITSUI & CO.

	Name	Principal lines of business	Ownership interest (%)	Entity category*10	Fiscal year-end	Jun-23 Earnings	Jun-22 Earnings	Increase/Decrease	Full-year 23/3
Chemicals	Basic Materials								
	Japan-Arabia Methanol	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	0.9	1.1	-0.2	3.5
	MMTX	Methanol business in the US	100.0	S	Mar	1.7	1.8	-0.1	0.6
	Intercontinental Terminals Company	Chemical tank leasing	100.0	S	Mar	1.3	1.0	0.3	9.5
	Mitsui Bussan Chemicals	Domestic and foreign trade of solvents, coating chemicals, etc.	100.0	S	Mar	0.7	0.6	0.1	2.3
	Shark Bay Salt	Production of salt	100.0	S	Mar	0.6	-0.1	0.7	1.8
	Performance Materials								
	MITSUI & CO. PLASTICS	Trading and sales of plastics and chemicals	100.0	S	Mar	1.4	1.5	-0.1	5.1
	Living & Environmental Business*1	Life essentials businesses	Var.	S/A	Var.	0.6	0.8	-0.2	2.8
	Mitsui Plastics Trading (Shanghai)	Sales and marketing of plastics and chemicals	100.0	S	Dec	0.4	0.5	-0.1	1.8
	LABIX	Manufacture and sales of Linear Alkyl Benzene	25.0	A	Dec	0.2	0.5	-0.3	1.2
	Hexagon Composites	Manufacturer of fiber reinforced cylinders	22.7	A	Dec	6.2	-0.3	6.5	-1.1
	Diana Elastomers*2	Investment in synthetic rubbers producing and marketing business	100.0	S	Mar	-	-	-	-
	Nutrition & Agriculture								
	Novus International	Manufacturing and sales of feed additives	80.0	S	Mar	-2.0	1.0	-3.0	-0.4
	Overseas crop protection businesses*1	Overseas crop protection manufacturing and sales businesses	Var.	S/A	Var.	2.6	3.4	-0.8	5.7
	Agricultural inputs business in Latin America*1	Investment, sales of agricultural inputs and provision of farming guidance services in Latin America	Var.	S	Dec	-0.3	0.9	-1.2	3.2
	MVM Resources International	Investment in a phosphate rock mining project in Peru	25.0	A	Dec	1.7	0.8	0.9	6.3
	Mitsui Bussan Agro Business*2	Development and sales of fertilizers and agricultural products	100.0	S	Mar	-	-	-	-
Iron & Steel Products	Mitsui & Co. Steel*1	Domestic sales, export, import of steel products	Var.	S/A	Mar	1.6	1.9	-0.3	7.5
	MM&KENZAI*7	Steel products for construction/Steel raw materials	50.0	A	Mar	0.4	0.7	-0.3	2.5
	NIPPON STEEL TRADING*2	Sales, export and import of steel products	20.0	A	Mar	-	2.0	-	6.6
	Gestamp companies*1	Manufacture of automotive components	Var.	A	Dec	0.6	0.1	0.5	2.4
	NuMit*4	Investment in steel processing company	50.0	A	Dec	0.9	2.8	-1.9	6.6
	Regency Steel Asia	Wholesale and retail of steel products	100.0	S	Mar	0.1	0.1	0.0	0.4
	SIAM YAMATO STEEL	Manufacture and sales of steel products	20.0	A	Dec	0.2	0.6	-0.4	1.6
	GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	0.5	0.0	0.5	1.1

Note: Footnotes can be found on P.38

11. Affiliated Companies (Profit & Loss Attributable to Mitsui)

	Name	Principal lines of business	Ownership interest (%)	Entity category*10	Fiscal year-end	Jun-23 Earnings	Jun-22 Earnings	Increase/Decrease	Full-year 23/3
Lifestyle	Food								
	XINGU AGRI	Farmland leasing	100.0	S	Dec	1.0	0.1	0.9	-0.3
	United Grain Corporation of Oregon	Grain merchandising	100.0	S	Mar	-0.7	0.9	-1.6	3.1
	Mitsui DM Sugar Holdings	Manufacturing and sales of refined sugar, sugar products and food ingredients	26.7	A	Mar	2.0	0.2	1.8	1.9
	KASET PHOL SUGAR	Production and sales of sugar	70.4	S	Oct	-0.6	0.1	-0.7	-1.6
	FEED ONE*2	Production, marketing and sales of compound feed	25.7	A	Mar	-	-0.3	-	0.3
	PRIFOODS	Production, processing and sales of broilers	51.2	S	Mar	0.3	0.1	0.2	1.1
	Mit-Salmon Chile	Investment in salmon farming, processing and sales company	100.0	S	Dec	-0.7	0.8	-1.5	0.4
	Retail Business								
	Domestic food & retail management businesses*1	Domestic food & retail management businesses	Var.	S	Mar	1.1	0.4	0.7	4.1
	WILSEY FOODS	Investments in processed oil food company	90.0	S	Mar	4.4	1.2	3.2	8.8
	Fashion & textile businesses*1	Fashion & textile businesses	Var.	S/A	Var.	2.3	0.2	2.1	3.4
	Wellness								
	IHH Healthcare Berhad	Provider of healthcare services	32.8	A	Dec	5.1	4.6	0.5	22.9
	AIM SERVICES	Contract food services	100.0	S	Mar	0.4	0.4	0.0	1.6
	ARAMARK Uniform Services Japan	Rental and sales of uniforms	60.8	S	Mar	0.1	0.1	0.0	0.4
MBK Human Capital*8	Investment in healthcare staffing business	100.0	S	Dec	0.8	1.4	-0.6	4.1	

Note: Footnotes can be found on P.38



(Bn JPY) MITSUI & CO.

11. Affiliated Companies (Profit & Loss Attributable to Mitsui)

	Name	Principal lines of business	Ownership interest (%)	Entity category*10	Fiscal year-end	Jun-23	Jun-22	Increase/	Full-year	
						Earnings	Earnings	Decrease	23/3	
Innovation & Corporate Development	IT & Communication									
	Relia*9	Comprehensive telemarketing and direct marketing operations	36.6	A	Mar	-0.1	0.2	-0.3	2.0	
	QVC JAPAN*2	Direct marketing business which is mainly composed of TV shopping	40.0	A	Dec	-	-	-	7.6	
	MITSUI KNOWLEDGE INDUSTRY	ICT services, consulting, system and network integration	100.0	S	Mar	1.5	1.0	0.5	6.2	
	Mitsui Bussan Secure Directions	Cyber security business	100.0	S	Mar	0.3	0.2	0.1	1.5	
	World Hi-Vision Channel	Operating a broadcasting satellite channel	100.0	S	Mar	0.4	0.3	0.1	1.1	
	Corporate Development									
	JA Mitsui Leasing	Leasing and financing business	31.7	A	Mar	2.4	1.5	0.9	4.8	
	Mitsui & Co. Global Logistics	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	1.2	1.2	0.0	3.3	
	Mitsui Bussan Commodities	Trading of energy and metals derivatives	100.0	S	Mar	2.2	2.2	0.0	13.3	
	Mitsui & Co. Asset Management Holdings	Real estate asset management	Var.	S	Mar	0.4	0.1	0.3	1.9	
	SABRE INVESTMENTS*2	Vehicle for the investment in a real asset owner and operator in the US	100.0	S	Dec	-	-	-	-	
	Mitsui & Co. Real Estate	Real estate sales, leasing and brokerage	100.0	S	Mar	0.2	0.3	-0.1	4.9	
	Overseas real estate businesses*1	Overseas real estate businesses	Var.	S/A	Var.	-0.8	10.2	-11.0	13.7	

*1. Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

*2. Earnings of those companies having "-" are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet and on.

*3. Result of previous fiscal year and Q1 of the fiscal year ended March 2023 includes the result of Stanmore SMC (sale completed in October 2022).

*4. MOEX North America, Mitsui E&P USA, MEP Texas Holdings and NuMit show income (loss) before income taxes as their investors are its taxable entities.

*5. MIT SEL Investment is a company newly established in Q2 of the fiscal year ended March 2023, that invest in Sakhalin II LNG Project.

*6. Mitsui E&P Italia A was merged into Mitsui E&P Italia B and dissolved as a result of reorganization in Q3 of the fiscal year ended March 2023.

*7. MM&KENZAI was included in Mitsui & Co. Steel until Q3 of the fiscal year ended March 2023. With effect from Q4 of the fiscal year ended March 2023, due to restructuring it was decided to disclose it separately.

*8. UHS PARTNERS changed its name to MBK Human Capital in April 2023.

*9. Relia plans to integrate its business with KDDI Evolva. The integrated company is scheduled to be established as Altius Link on September 1, 2023.

*10. Entity category: S represents subsidiary and A represents equity accounted investee.

12. Operating Segment Information (FY March 24 Q1)

Period ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(Bn JPY)

Item	Mineral & Metal Resources	Energy				Machinery & infrastructure			Chemicals				
		Energy I	Energy II	Energy Solutions	Energy	Infrastructure Project	Mobility I	Mobility II	Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals	
Gross profit	75.0	28.4	6.1	0.9	35.4	5.7	38.2	7.3	51.2	15.4	12.8	24.1	52.3
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	23.4	0.3	22.1	0.2	22.6	11.1	39.4	6.5	57.0	2.0	9.4	1.5	12.9
Profit Attributable to Owners of the parent	77.9	9.3	21.0	-3.6	26.7	12.4	32.1	8.1	52.6	6.5	8.7	0.3	15.5
Total Assets (as of June 30, 2023)	2,941.8	1,737.2	1,169.1	217.2	3,123.5	1,467.7	1,442.8	679.7	3,590.3	626.7	546.5	682.9	1,856.0
Core Operating CF	91.1	33.8	25.8	-4.3	55.3	27.4	22.5	10.3	60.2	11.6	2.9	5.8	20.3

Item	Iron & Steel Products	Lifestyle				Innovation & Corporate Development			Total	Others/ Adjustments and Eliminations	Consolidated Total
		Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development			
Gross profit	10.2	21.5	17.0	11.5	50.0	8.9	16.3	25.2	299.3	1.4	300.7
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	4.9	3.1	8.3	6.0	17.4	2.1	2.5	4.6	142.8	0.2	143.0
Profit Attributable to Owners of the parent	5.6	5.4	7.4	47.5	60.3	1.9	6.2	8.1	246.7	6.2	252.9
Total Assets (as of June 30, 2023)	813.0	855.3	946.5	874.0	2,675.8	242.4	1,432.6	1,675.0	16,675.4	-364.0	16,311.4
Core Operating CF	2.5	4.8	3.9	12.9	21.5	1.4	5.7	7.1	258.0	-2.1	255.9

12. Operating Segment Information (FY March 23 Q1)

Period ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(Bn JPY)

Item	Mineral & Metal Resources	Energy				Machinery & infrastructure			Chemicals				
		Energy I	Energy II	Energy Solutions	Energy	Infrastructure Project	Mobility I	Mobility II	Basic Materials	Performance Materials	Nutrition & Agriculture	Chemicals	
Gross profit	107.4	44.8	-28.4	0.7	17.1	5.2	31.6	7.1	43.9	14.4	13.3	31.7	59.5
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	42.8	2.3	22.8	-0.3	24.8	16.4	24.5	2.0	42.8	2.3	3.2	1.7	7.2
Profit Attributable to Owners of the parent	119.8	23.0	3.0	-2.2	23.7	10.3	25.3	3.3	39.0	6.7	6.5	9.9	23.1
Total Assets (as of March 31, 2023)	3,062.8	1,645.2	1,222.7	141.6	3,009.5	1,325.7	1,331.1	559.9	3,216.8	618.9	536.2	618.5	1,773.7
Core Operating CF	142.2	51.1	4.2	-2.9	52.4	13.9	16.1	5.6	35.6	12.2	4.6	15.2	32.0

Item	Iron & Steel Products	Lifestyle				Innovation & Corporate Development			Total	Others/ Adjustments and Eliminations	Consolidated Total
		Food	Retail	Wellness	Lifestyle	IT & Communication	Corporate Development	Innovation & Corporate Development			
Gross profit	9.1	31.9	15.1	5.7	52.7	8.1	11.8	19.9	309.6	3.8	313.4
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	6.6	1.8	1.8	6.2	9.8	2.6	2.2	4.7	138.7	0.1	138.8
Profit Attributable to Owners of the parent	7.0	10.3	2.5	13.7	26.5	3.3	17.1	20.4	259.5	15.5	275.0
Total Assets (as of March 31, 2023)	776.5	923.1	887.8	693.2	2,504.1	231.2	1,411.3	1,642.5	15,985.9	-605.0	15,380.9
Core Operating CF	2.9	14.5	3.4	4.4	22.3	2.3	9.7	11.9	299.3	1.1	300.4

13. List of Main Timely Disclosures, Releases and Topics for FY March 2024

Announce-ment	Key Strategic Initiatives	Projects	
April	GET ^{*1}	Mitsui & Co. explores low CO2 iron metallics production in Special Economic Zone at Duqm, Sultanate of Oman	Topics
April	WEC ^{*2}	Mitsui Acquires Convertible Bonds Issued by Alvotech, a global biotech company based in Iceland	Release
April	GET	Mitsui enters into agreement with ADNOC for joint study to verify GHG emissions of clean ammonia project in UAE	Topics
April	GET	Mitsui & Co., Ltd. has completed a strategic investment in Optimus Technologies, Inc., an advanced fuel system manufacturer in United States.	Topics
April	GET	Acquisition of unconventional gas asset in Texas, U.S.A.	Release
April	IBS ^{*3}	Mitsui Acquires Additional Shares in LGMS Berhad, Cybersecurity Service Company in Malaysia	Topics
April	IBS	Planned Commencement of Tender Offer to Acquire Metro Pacific Investments Corporation, an Integrated Infrastructure Company in the Philippines	TSE
May	GET	Mitsui Invests in Kyoto Fusionering Ltd. - Developing fusion technology from Japan to drive a new energy industry and solve global environmental problems	Topics
June	GET	Asahi Kasei and Mitsui establish supply and procurement system for bio-methanol	Topics
June	WEC	Mitsui to Invest in Euricom S.p.A.	Release
June	GET	Mitsui Concludes Contract to Supply Ammonia for Co-firing Demonstration Project at Unit 4 of the JERA Hekinan Thermal Power Station	Topics
June	WEC	Acquisition of Shares in a Functional Food Ingredients Business Affiliated to Celanese Corporation	TSE
June	GET	Mitsui agrees with Microwave Chemical Co., Ltd. to Collaborate on the Development of Microwave-based Low-carbon Lithium Ore Processing Technology	Topics
June	GET	Mitsui Concludes Agreement on the Joint Development of CCS Project in Malaysia	Topics
July	GET	Mitsui Completes Acquisition of 100% shares of STATS (UK) Ltd. Acquisition of Global Pipeline Repair Equipment Manufacturer and Technical Services Provider.	Release
July	GET	Mitsui Invests in the World's First e-Methanol Production & Sales Business in Denmark	Release
July	GET	Mitsui establishes Earth hacks & Co. to create a circle of decarbonization through co-creation and starts decarbonization initiatives with partners	Topics
July	WEC	Subscription to FRD Japan's Third-party Allotment of New Shares	Release
July	IBS	KDDI Evolva and Relia Establishing Altius Link as an Integrated Company -Aiming for Heights with Digital BPO, toward a Trusted Partner-	Topics
July	GET	Mitsui and Taiyo Oil to Commence Joint Study on the Production of SAF in Japan	Topics

*1. Global Energy Transition *2. Wellness Ecosystem Creation *3. Industrial Business Solutions

Please refer to our website for details. [Releases - MITSUI & CO., LTD.](#)

IR Event Schedule

Investor Day

Date and time: Thursday, November 30, 2023, afternoon

In person venue: Otemachi Mitsui Hall, and online: Zoom webinar

360° business innovation.



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