

May 2, 2023

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notice Concerning Dividends

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President and CEO: Kenichi Hori) announced that at a meeting held on May 2, 2023, the Board of Directors decided to pay the following dividends based on the record date of March 31, 2023. The resolution is subject to approval at the Ordinary General Meeting of Shareholders scheduled for June 21, 2023

1. Details of Year-End Dividend

	Amount	Most recent forecast (Announced February 3, 2023)	Previous year (Fiscal year ended March 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥ 75.00	¥ 70.00	¥ 60.00
Total dividend	¥ 114,607 million	—	¥ 96,289 million
Effective date	June 22, 2023	—	June 23, 2022
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

In order to increase corporate value and maximize shareholder value, we seek to maintain an optimal balance between meeting demand for capital in our core and growth areas through reinvestment of our retained earnings, and – based on the level of stable cash generation – directly provide returns to shareholders by paying out cash dividends. Taking into consideration Core Operating Cash Flow and Profit for the Year Attributable to Owners of the Parent announced today, as well as the stability and continuity of dividend payments, the full-year dividend for the year ended March 31, 2023 will be ¥140 per share (an increase of ¥35 from the previous year, including an interim dividend of ¥65 per share), an upward revision of ¥5 from the previous forecast.

(Reference) Breakdown of Full-Year Dividend

	Dividend per share		
	Interim	Year-End	Full-Year
Actual (current year)	¥ 65.00	¥ 75.00	¥ 140.00
Actual (previous year) (Fiscal year ended March 2022)	¥ 45.00	¥ 60.00	¥ 105.00

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.